



City of Gainesville

Board of Trustees Gainesville Consolidated Police Officers' And Firefighters' Pension Plan

Annual Report FY 2020



BOARD OF TRUSTEES

Eugene Dugan Chairperson	Bruce Giles Trustee	Steve Varvel Secretary	Walter Barry Trustee	Harvey Lewis Trustee
Elected Member (Fire)	Elected Member (Police)	Commission Appointee	Commission Appointee	"5 th Member" Board Appointed
Serving on the Board since: June 2018	Serving on the Board since: June 2018	Serving on the Board since: April 2016	Serving on the Board since: July 2017	Serving on the Board since: February 2020

Police Data as of October 1, 2020

- FY20 Annual Pensionable Payroll
\$14,994,814
- Average Salary is \$61,707
- Market Value of Assets \$175.8 Million

Taken from the October 1, 2020 Actuarial Valuation Report.

ACTIVE MEMBERS	243
SERVICE RETIREES	227
DROP/RPRB RETIREES	17
BENEFICIARIES	18
DISABILITY RETIREES	18
TERMINATED VESTED	33

TOTAL: 556

Fire Data as of October 1, 2020

- FY20 Annual Pensionable Payroll
\$10,486,247
- Average Salary is \$65,030
- Market Value of Assets \$121.2 Million

Taken from the October 1, 2020 Actuarial Valuation Report

ACTIVE MEMBERS	167
SERVICE RETIREES	149
DROP/RPRB RETIREES	11
BENEFICIARIES	21
DISABILITY RETIREES	8
TERMINATED VESTED	6

TOTAL: 362

Consolidated Plan Data October 1, 2020

- Actuarial Value Funded Status: **101.5%**
- Market Value of Plan Assets: \$296.9 Million

Taken from the October 1, 2020 Actuarial Valuation Report

FY20 Member Contributions	\$2,088,140
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FY20 State Contributions	\$1,139,280
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FY20 City Contributions	\$1,943,053
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Plan Performance As of June 30, 2021

- Market Value of Investments
\$356.6 Million
- Pension Bond Proceeds
Received September 2020
Invested November 2020 -
January 2021: \$46.2 Million

Taken from the June 30, 2021 Performance Report
provided by Willis Towers Watson

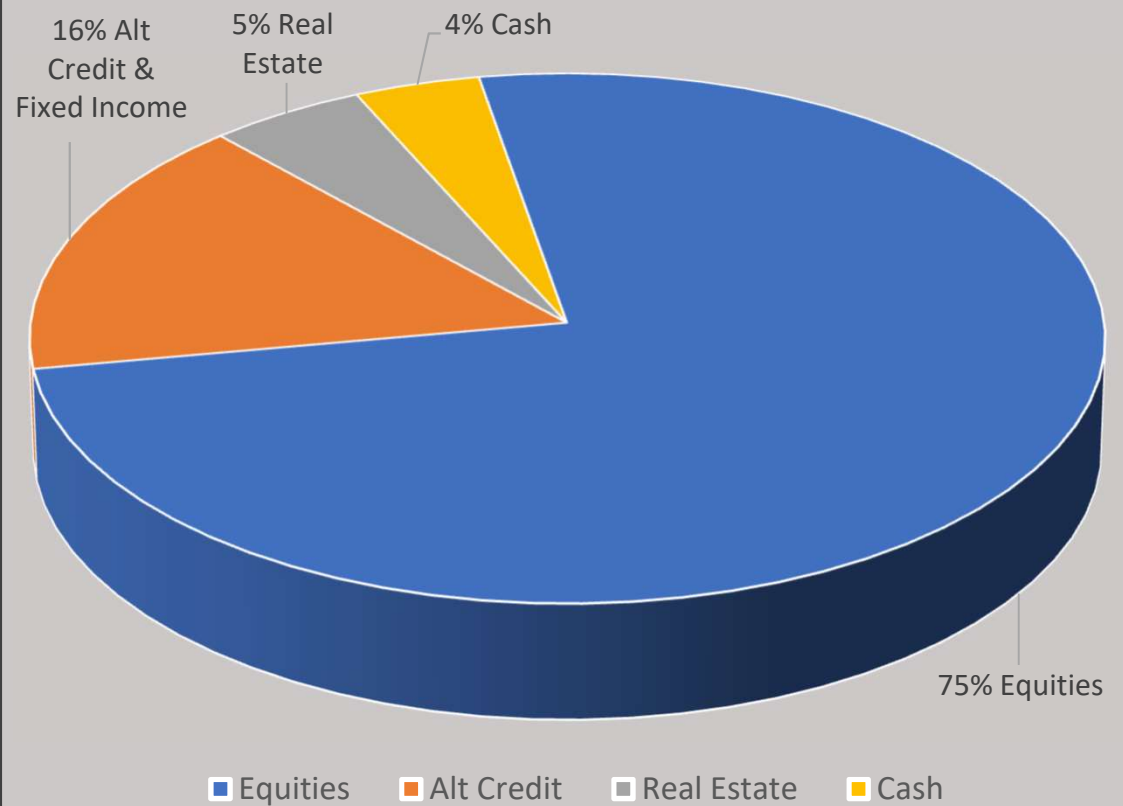
	Pension Plan	Benchmark
Fiscal YTD Return	24.6%	22.2%
1 Year Return	31.5%	29.7%
5 Year Return	11.8%	12.6%
10 Year Return	10.0%	10.2%

Investment Asset Class Allocations June 30, 2021

- US Equity Large Cap Growth 10%
- US Equity Large Cap Core 17%
- US Equity Large Cap Value 11%
- US Equity Small Cap Growth 10%
- US Equity Small Cap Value 9%
- International Equity 19%
- Alternative Credit/Fixed 16%
- Real Estate 5%
- Cash/Overlay 4%

Taken from the June 30, 2021 Performance Report provided by Willis Towers Watson

Major Asset Class Allocations



Thank You!

- Questions
- Comments
- Recommendations

