

City of Gainesville  
Financial Executive Summary  
For the Quarter Ended December 31, 2017

**General Fund**

Revenues trending as expected due to seasonality of property taxes

Expenses trending below budget, primarily due to vacancies

-Combined Communications Center trending \$420K over budget

**RTS**

Revenues short of budget target due to timing of recording UF revenue and grants for the quarter.

Taking this into account, revenues are slightly behind expectations.

Expenses trending below budget, primarily due to vacancies

-Overtime is at 75% of the annual budget due to vacancies

-There were 33 vacancies compared with 9 at this same period last year

**SMU**

Revenues short of budget target due to timing of recording fee revenue for the quarter. Taking this into account, revenues are meeting expectations.

Expenses under budget target by @ \$700K

-There were 13.6 vacant FTE positions for a vacancy rate of 21%

**Solid Waste**

Revenues short of budget target due to timing of recording fee revenue for the quarter. Taking this into account, revenues are meeting expectations.

Expenses under budget target by @ \$700K

-There were 2.4 vacant FTE positions for a vacancy rate of 17%

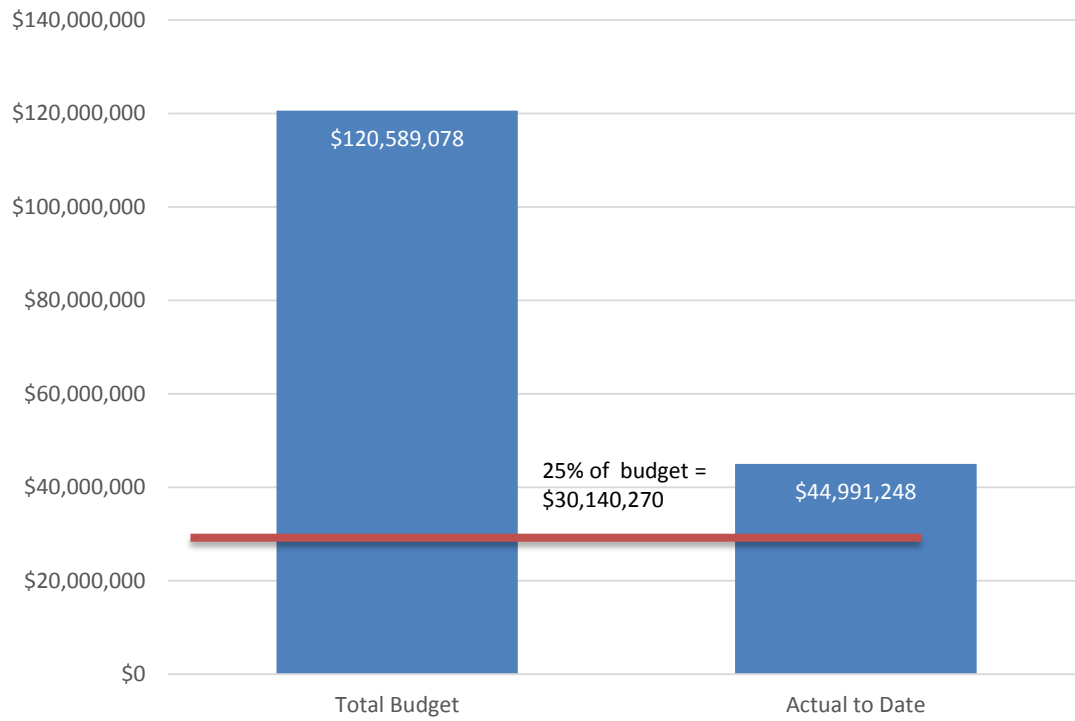
**Golf Course**

Both revenues and expenses are under budget, but this fund is subject to seasonality and weather effects. We will have a better view after the March 31 quarter end.

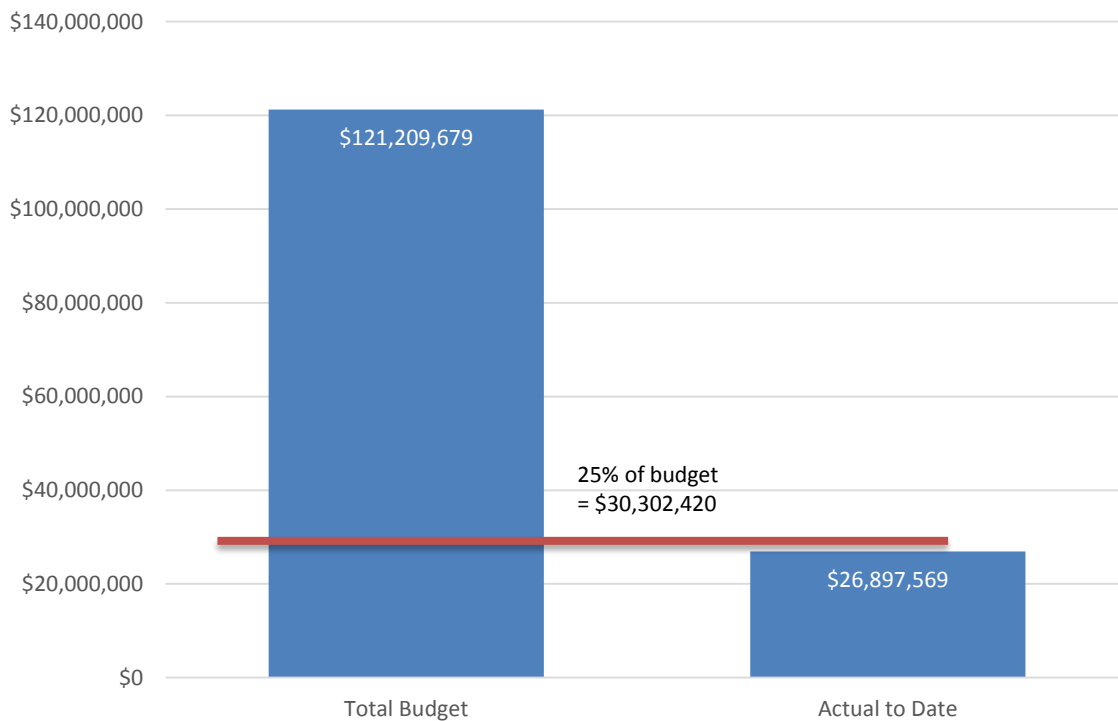
**Pension Funds**

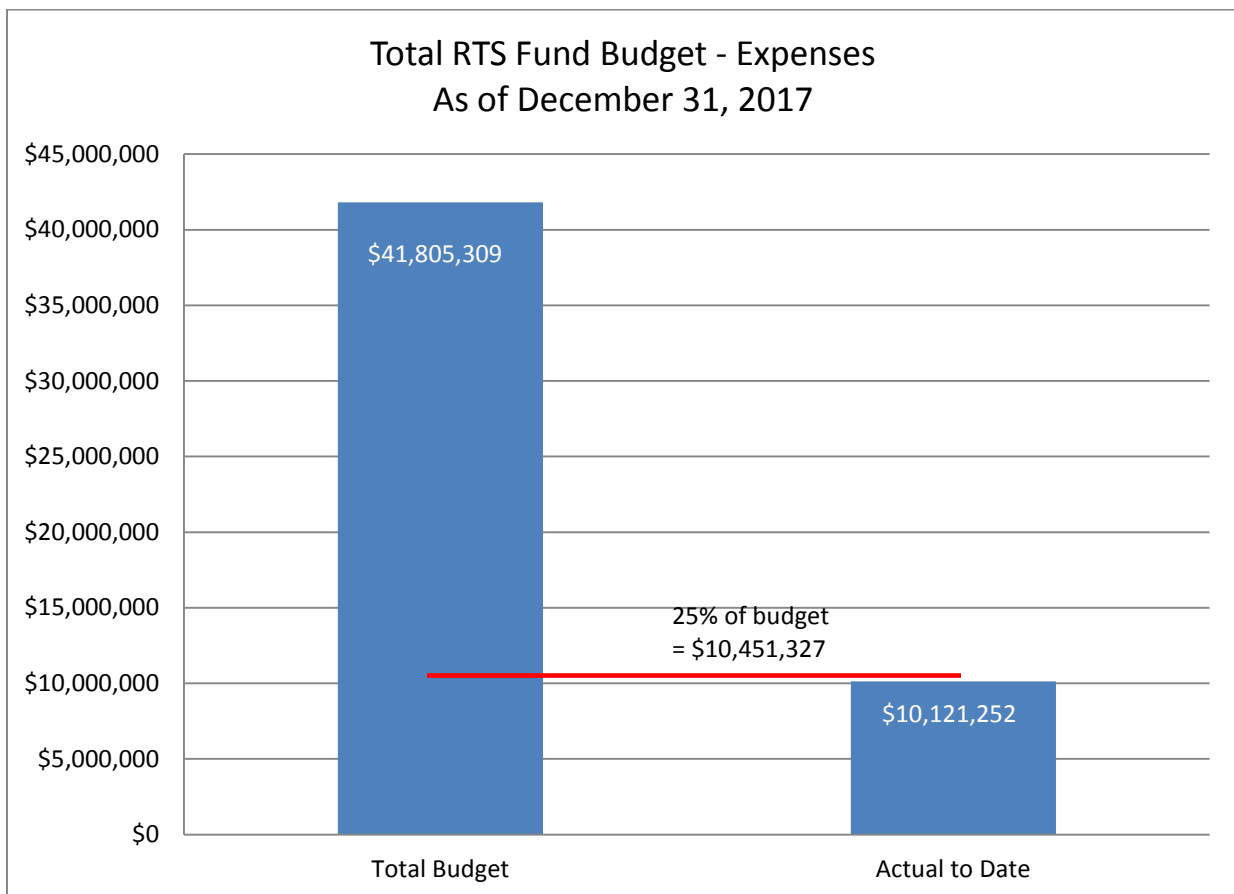
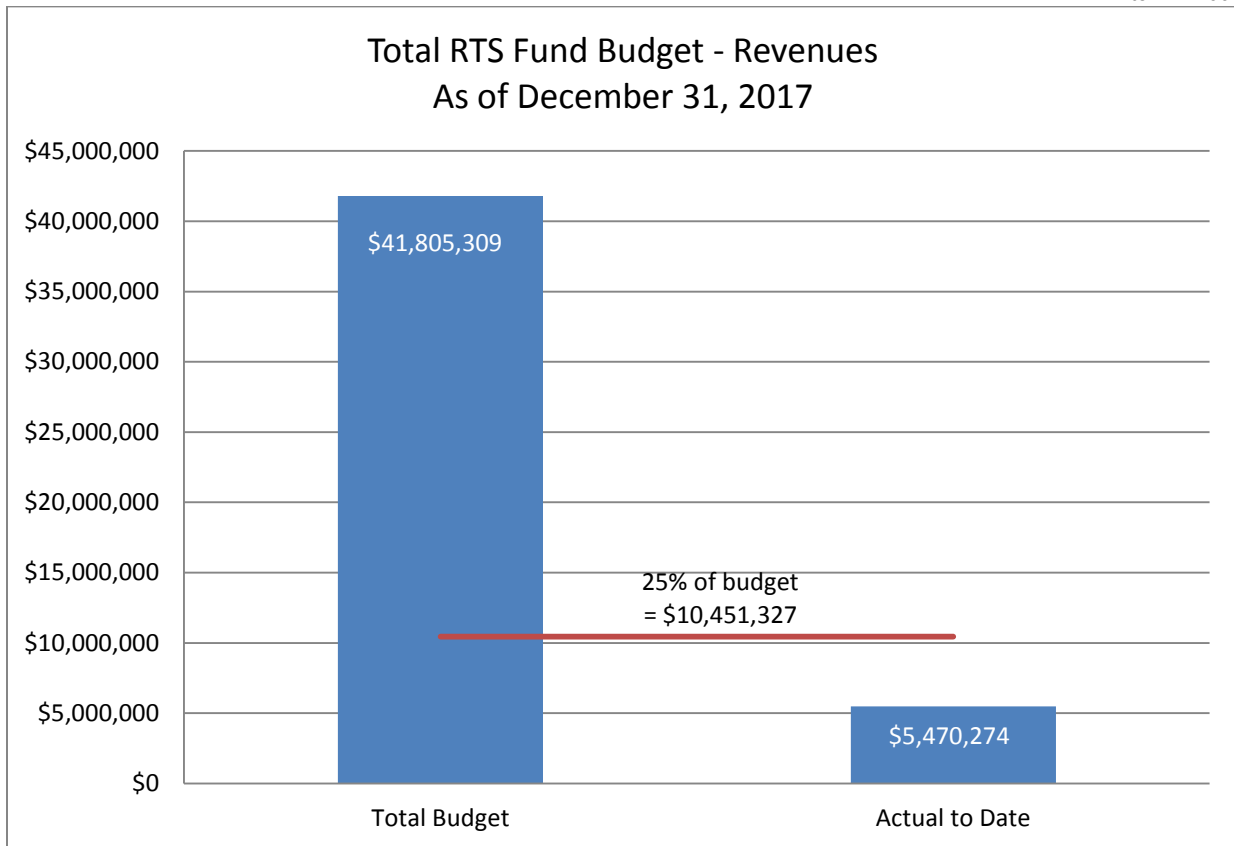
The total pension liability per plan is increasing over time, as well as the City contribution. This is expected to continue in the near term. There are no established funding goals for these plans, which need to be considered. Ongoing regulatory requirements will also have a potential negative effect on future valuations.

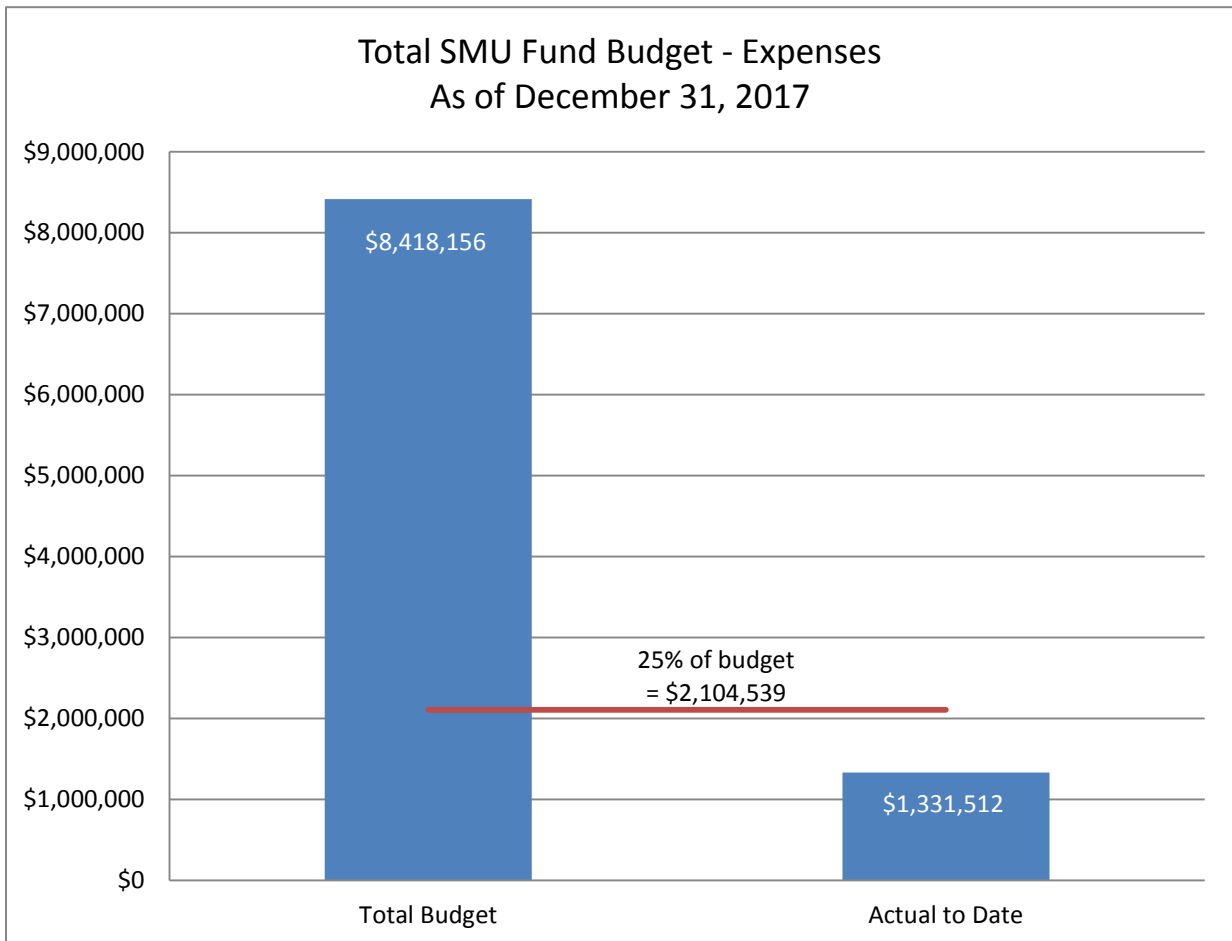
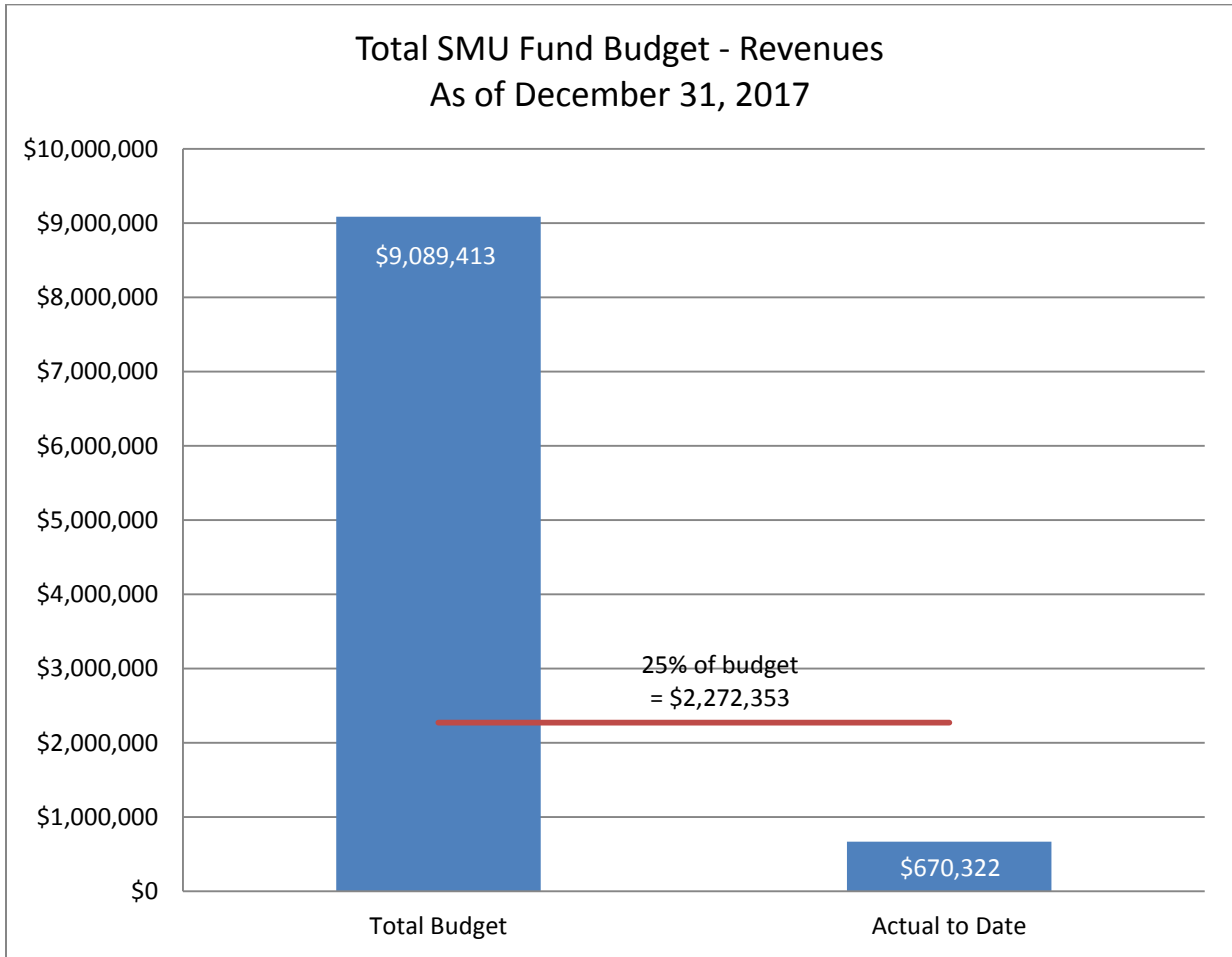
### Total General Fund Budget - Revenues As of December 31, 2017



### Total General Fund Budget - Expenses As of December 31, 2017

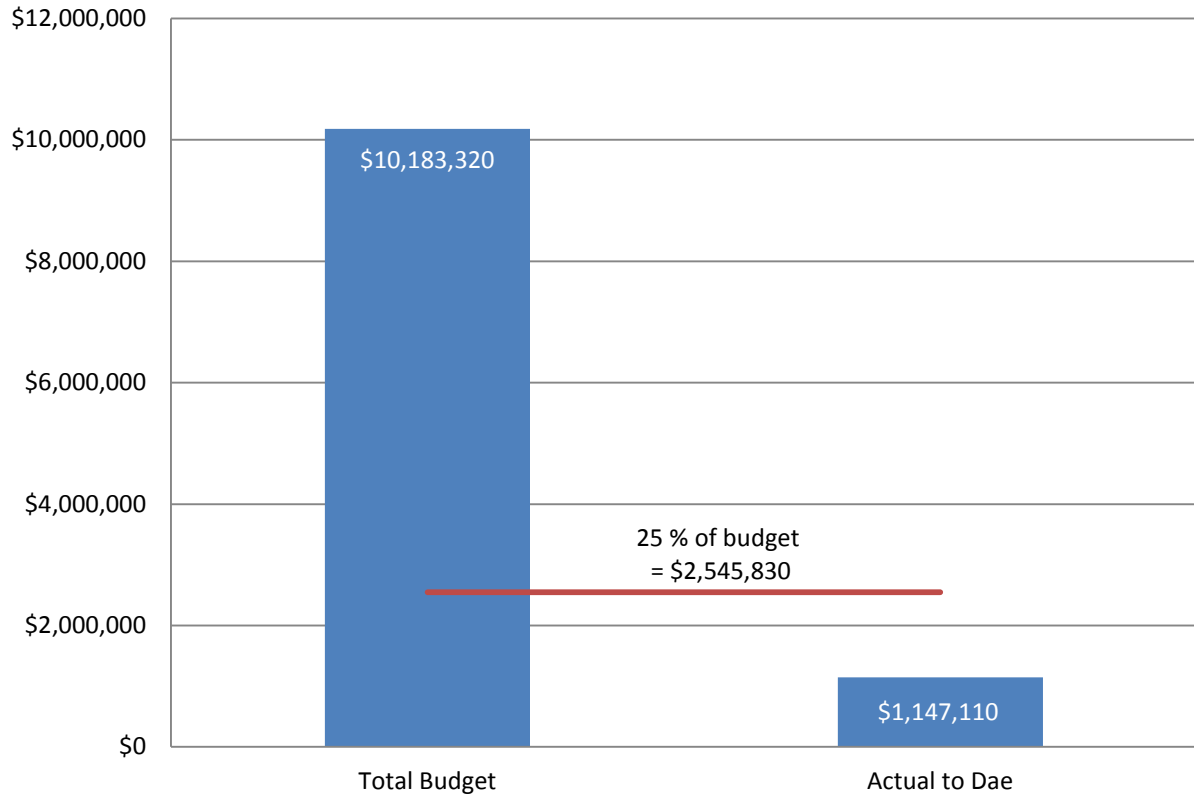




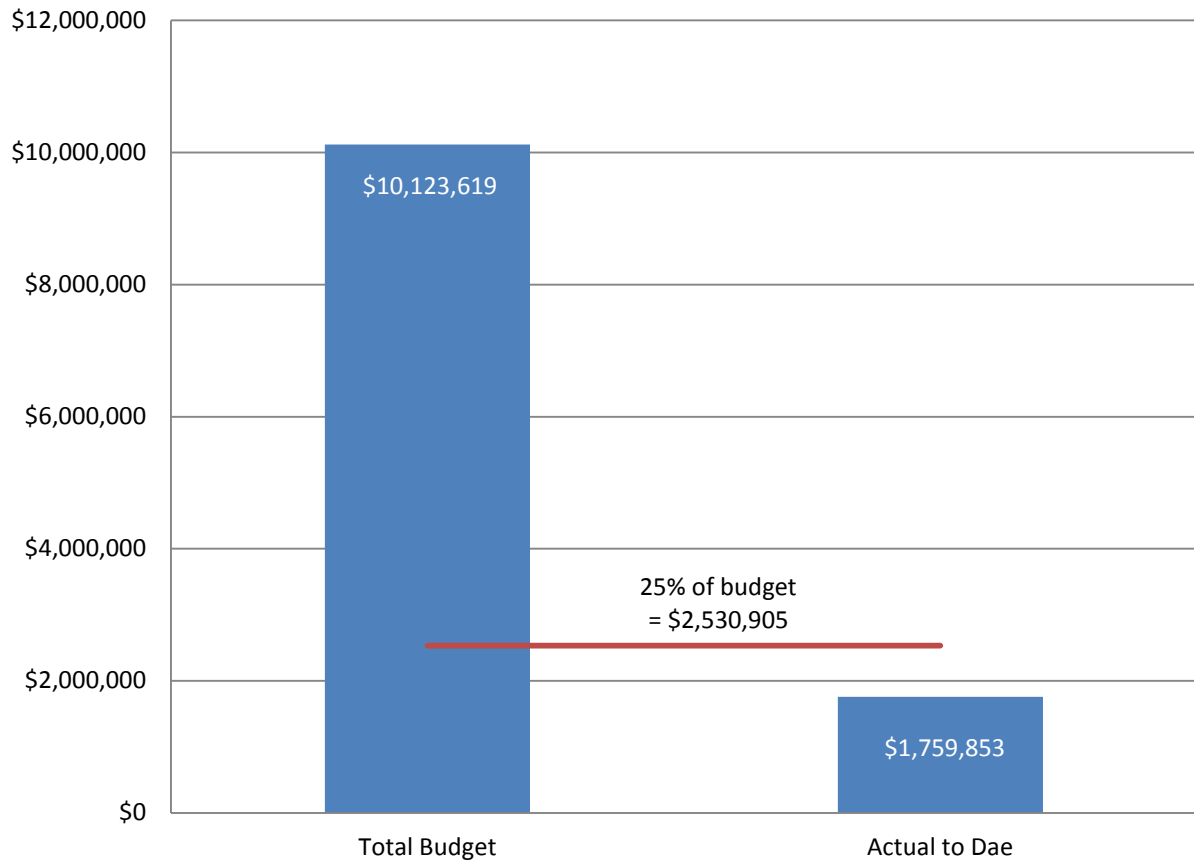


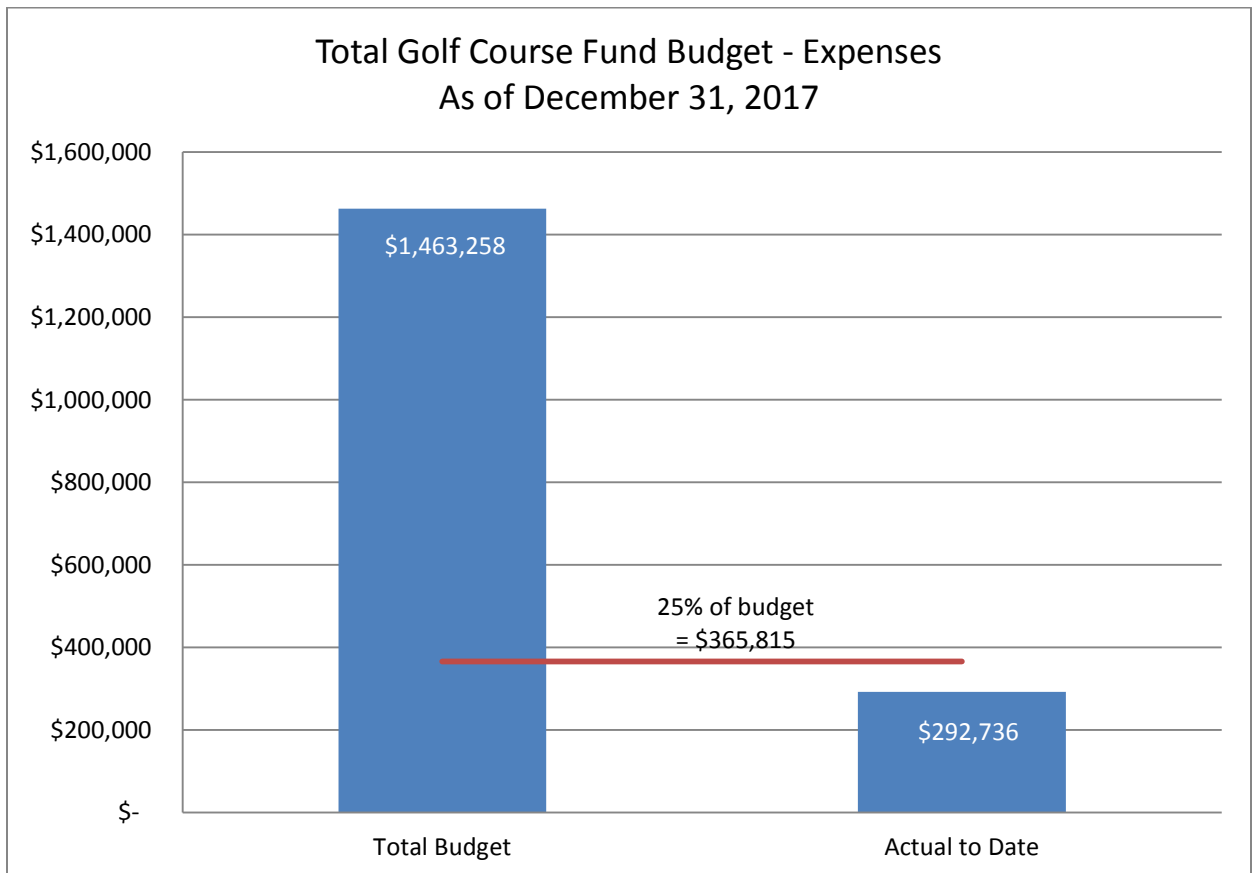
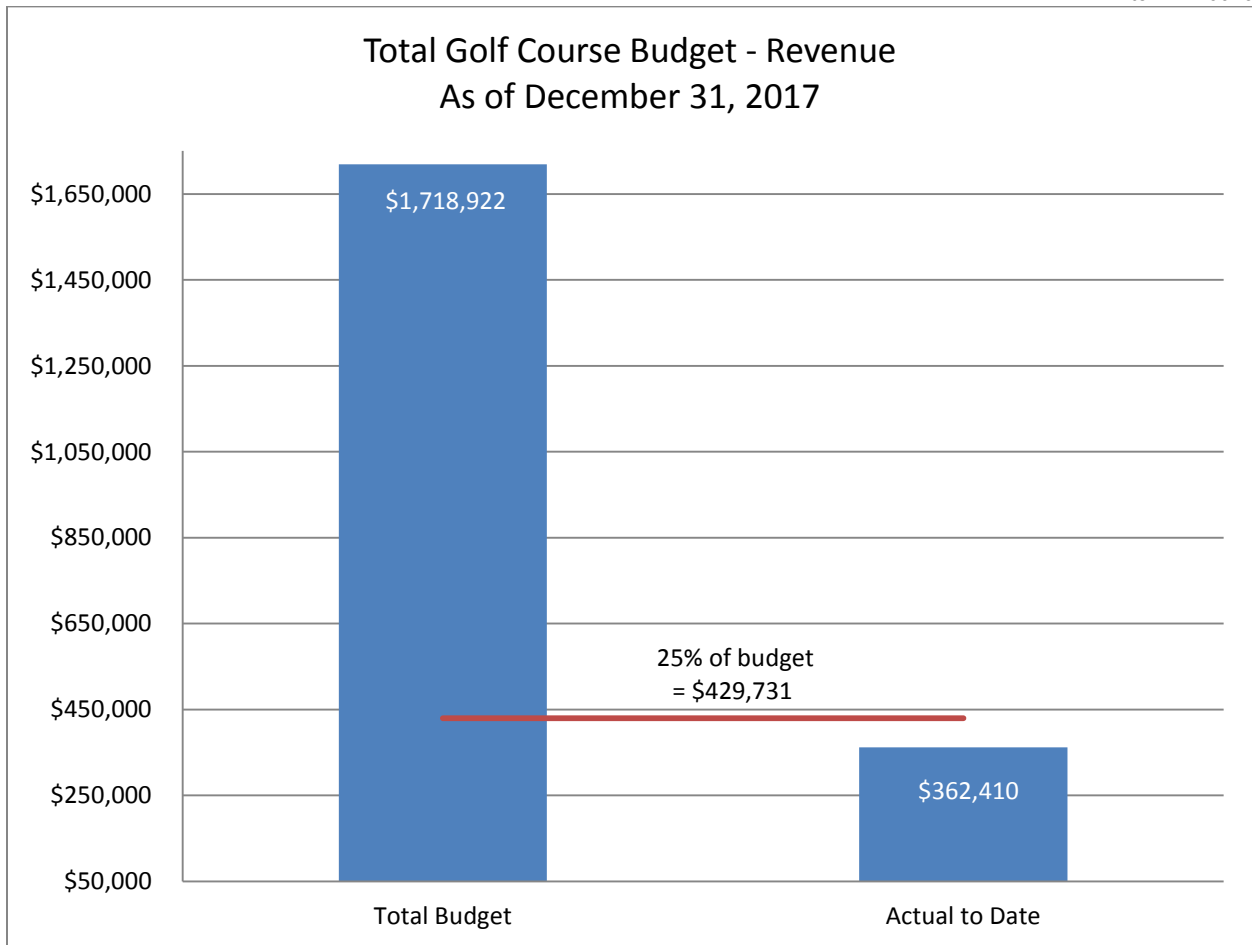
### Total Solid Waste Fund - Revenue As of December 31, 2017

Item #170949

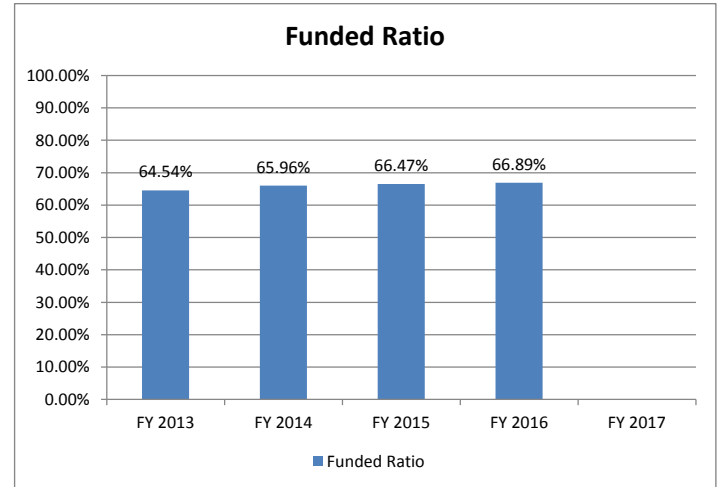
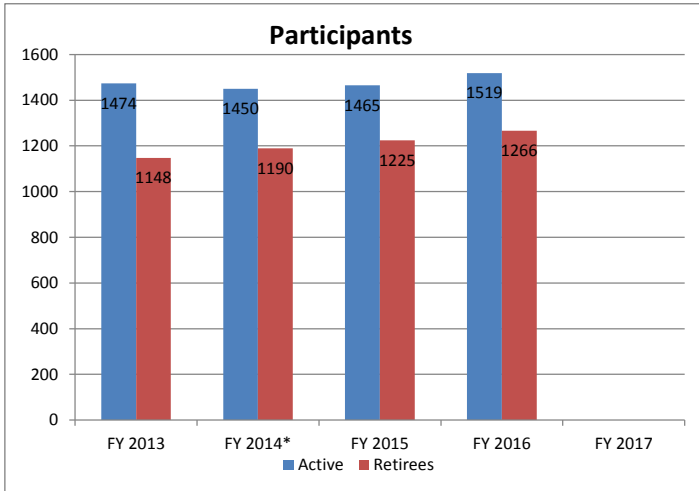


### Total Solid Waste Fund Budget- Expenses As of December 31, 2017

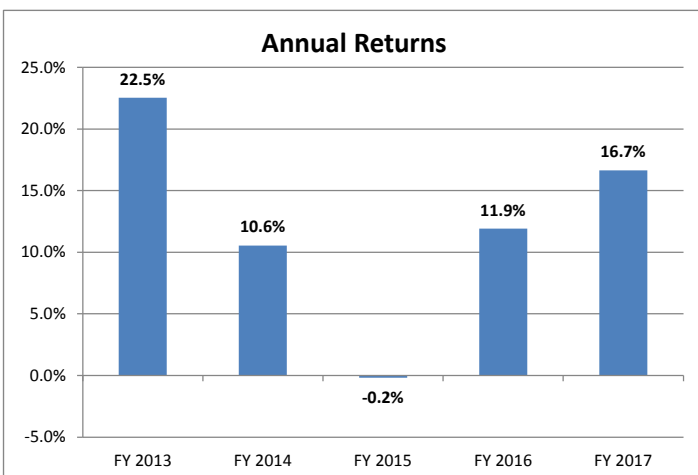
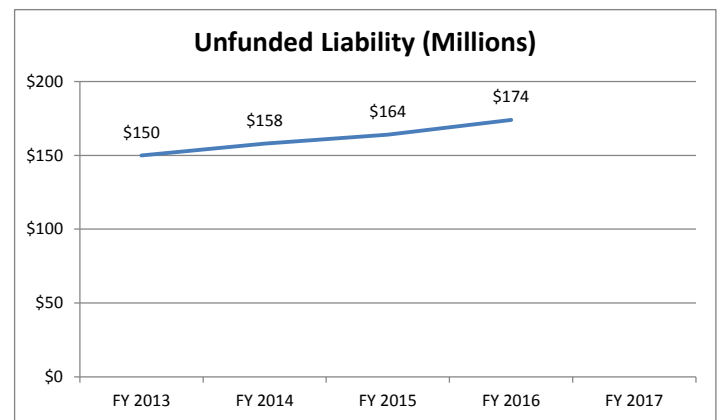
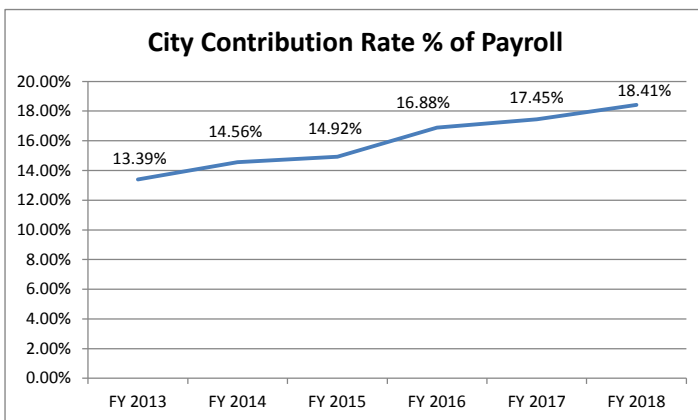




**City of Gainesville  
General Employees' Retirement Plan Quarterly Report  
For the Quarter Ending December 31, 2017**



\*Disability Pension was combined with General Employees Pension in 2014



Fiscal YTD Return through 12/31/2017: 4.74%

Current Issues:  
 Liabilities Increasing  
 Member Behavior/Life Expectancy  
 City Contributions Expected to Increase Near term

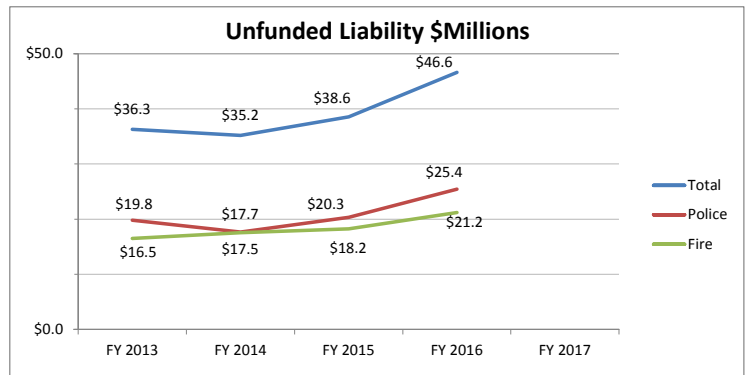
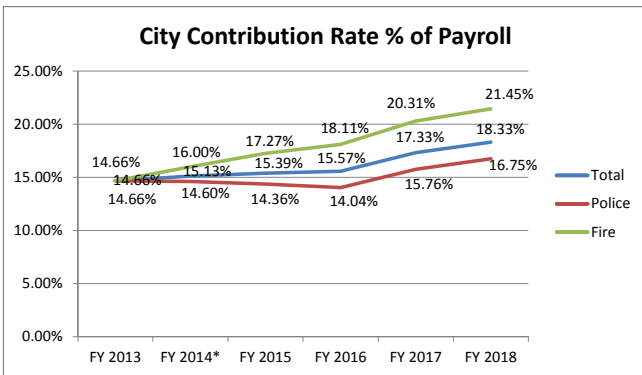
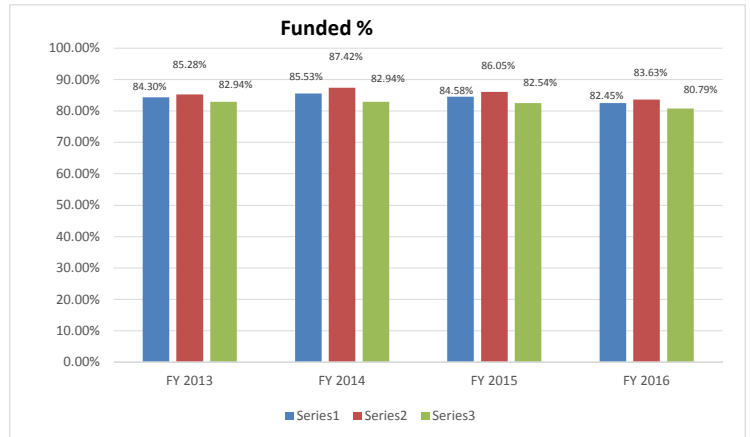
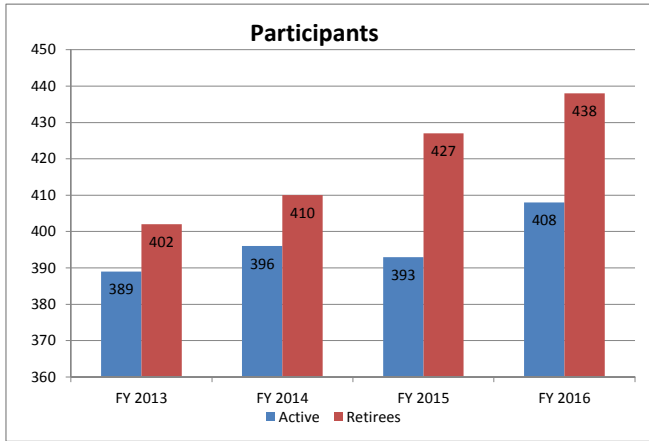
Maturing Plan : Retiree/Active Ratio

FY 2013	44%
FY 2014	45%
FY 2015	46%
FY 2016	45%
FY 2017	-

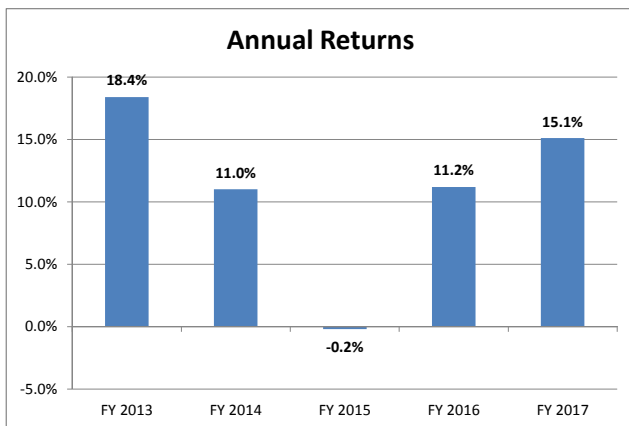
Actual Annual Investment Returns may be below 8.1% Return Assumption



**City of Gainesville  
Police & Fire Pension Plan Quarterly Report  
For the Quarter Ending December 31, 2017**



\*Police & Fire began negotiating benefits & contributions separately.



Fiscal YTD Return through 2/28/2018: 5.30%

Current Issues:

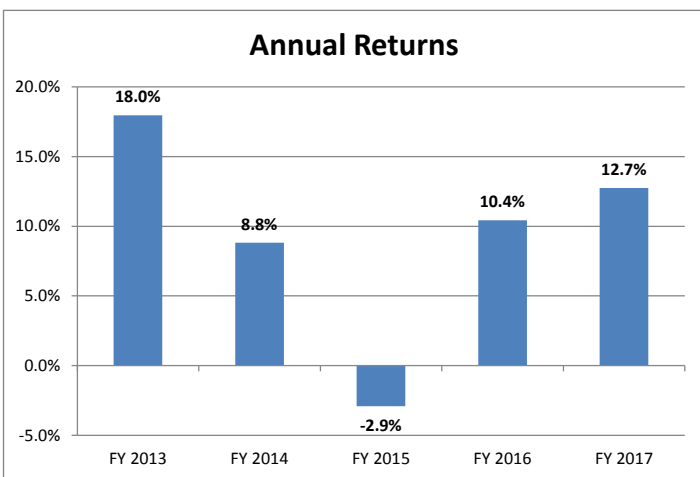
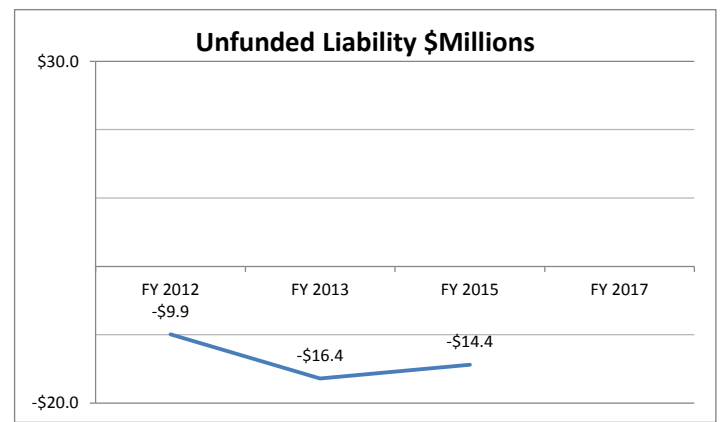
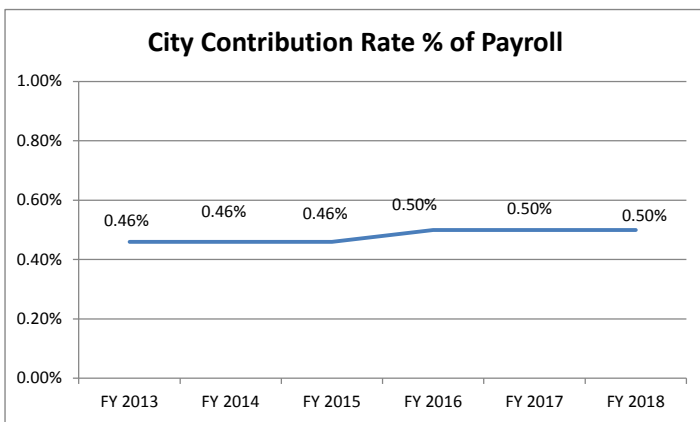
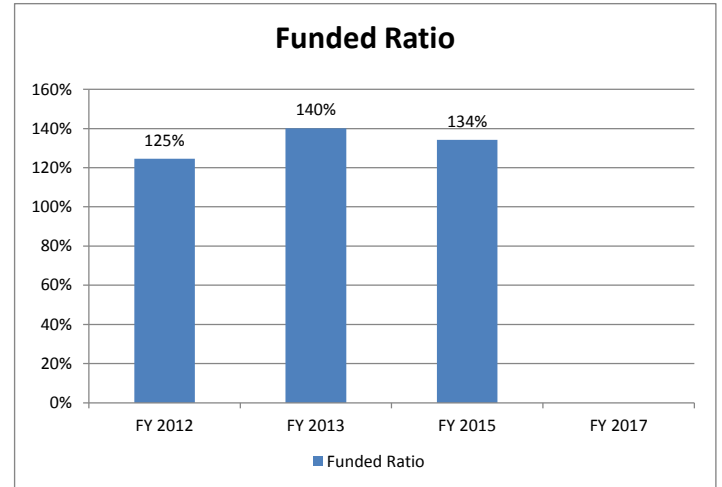
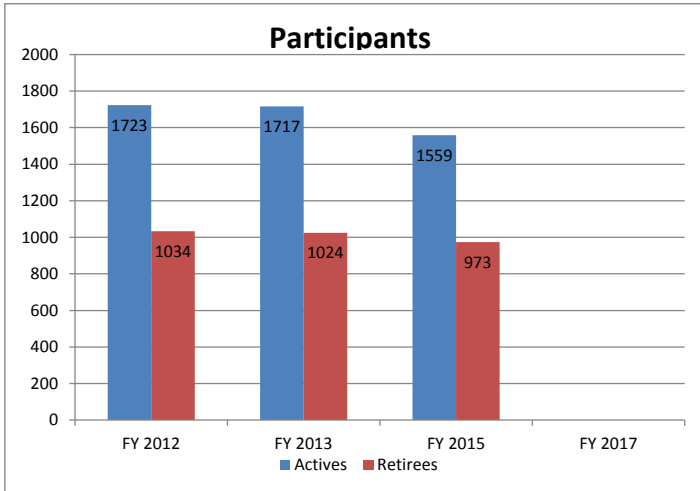
- Liabilities Increasing
- Member Behavior/Life Expectancy
- City Contributions Expected to Increase Near term

Maturing Plan :

	Retiree/Active Ratio
FY 2013	51%
FY 2014	51%
FY 2015	52%
FY 2016	52%
FY 2017	

Actual Annual Investment Returns may be below 8.1% Return Assumption

**City of Gainesville  
Retiree Health Insurance Trust Fund Quarterly Report  
For the Quarter Ending December 31, 2017**



Fiscal YTD Return through 12/31/2017: 4.08%

Current Issues:

- Liabilities Increasing
- Member Behavior/Life Expectancy
- Health Care Costs Rising

Supplemental Medicare Plan Subsidies

City Contributions Expected to Increase Near term

Investment Underperformance Compared to Pension Plans

Actual Annual Investment Returns may be below 8.1% Return Assumption