

CITY OF GAINESVILLE  
Office of the City Attorney

Memorandum

Phone: 334-5011/Fax 334-2229

TO: Mayor and City Commissioners

DATE: September 12, 2005

FROM: City Attorney

PUBLIC HEARING


SUBJECT: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RELATING TO THE BUDGET FOR THE CITY OF GAINESVILLE REGIONAL UTILITIES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2005, AND ENDING SEPTEMBER 30, 2006; PROJECTING REVENUES AND ADOPTING A BUDGET TO PAY FOR PERSONAL SERVICES EXPENSES, OPERATING AND MAINTENANCE EXPENSES AND OTHER EXPENSES, FOR CAPITAL OUTLAY, AND FOR DEBT SERVICE REQUIREMENTS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE

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Recommendation: The City Commission adopt the proposed resolution.

The proposed resolution which adopts a budget for the City of Gainesville Regional Utilities for the fiscal year beginning October 1, 2005 and ending September 30, 2006, to pay for personal service expenses, operating and maintenance expenses and other expenses, for capital outlay and for debt service requirements is submitted for adoption by the City Commission.

Prepared and  
Submitted by:



Marion J. Radson  
City Attorney

MJR:nmh

RESOLUTION NO. \_\_\_\_\_

PASSED \_\_\_\_\_

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RELATING TO THE BUDGET FOR THE CITY OF GAINESVILLE REGIONAL UTILITIES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2005, AND ENDING SEPTEMBER 30, 2006; PROJECTING REVENUES AND ADOPTING A BUDGET TO PAY FOR PERSONAL SERVICES EXPENSES, OPERATING AND MAINTENANCE EXPENSES AND OTHER EXPENSES, FOR CAPITAL OUTLAY, AND FOR DEBT SERVICE REQUIREMENTS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.**

**WHEREAS**, the City Commission held public hearings and studies on the budget for the City of Gainesville Regional Utilities for the fiscal year beginning October 1, 2005, and ending September 30, 2006.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA;**

**Section 1.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 1", entitled "Gainesville Regional Utilities, Electric Fund," "2005-06 Budget" in the total amount of \$192,755,574, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$192,755,574.

**Section 2.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 2", entitled "Gainesville Regional Utilities, Gas Fund", "2005-06 Budget" in the total amount of \$28,273,509, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$28,273,509.

**Section 3.** From the projected revenues shown on the schedule attached hereto and made a part hereof as "Exhibit 3", entitled "Gainesville Regional Utilities, Water Fund", "2005-06 Budget" in the total amount of \$20,020,410 there are appropriated expenses for the purposes shown on the schedule in the total amount of \$20,020,410.

**Section 4.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 4", entitled "Gainesville Regional Utilities, Wastewater Fund," "2005-06 Budget" in the total amount of \$23,490,226, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$23,490,226.

**Section 5.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 5", entitled "Gainesville Regional Utilities, GRUCom Fund," "2005-06 Budget" in the total amount of \$10,162,909, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$10,162,909.

**Section 6.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 6", entitled "Gainesville Regional Utilities, Utility Plant Improvement Fund," "2005-06 Budget" in the total amount of \$25,564,565, there are appropriated expenses for the purposes shown on the schedule in the total amount of \$25,564,565.

**Section 7.** From the projected revenues shown on the schedule attached and made a part hereof as "Exhibit 7", entitled "Gainesville Regional Utilities, Utilities System Debt Service Fund," "2005-06 Budget" in the amount of \$49,806,877 there are appropriated expenses of \$49,806,877 for redemption of principal and interest.

**Section 8.** From the projected available resources shown on the schedule attached hereto and made a part hereof as "Exhibit 8", entitled "Gainesville Regional Utilities, Construction Fund," "2005-06 Budget" there are appropriated expenses of \$67,866,938 for the purposes shown on the schedule.

**Section 9.** This Resolution shall become effective immediately upon adoption.

**PASSED AND ADOPTED** this \_\_\_\_ day of September, 2005.

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Pegeen Hanrahan, Mayor

Approved as to Form and Legality

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Marion J. Radson, City Attorney

ATTEST:

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Kurt M. Lannon, Clerk of Commission

GAINESVILLE REGIONAL UTILITIES  
Electric Fund

	<u>2005-06 BUDGET</u>
REVENUES:	
Sales of Electricity	183,373,336
Other Electric Revenue	<u>8,732,238</u>
Subtotal	192,105,574
Rate Stabilization Fund Transfer For Contingency Reserve	<u>650,000</u>
Total Electric Revenues	<u><u>192,755,574</u></u>
EXPENSES:	
Operation & Maintenance Expenses	139,457,385
Operation & Maintenance Expenses - Contingency Reserve	<u>650,000</u>
Total Operation & Maintenance Expenses	140,107,385
Debt Service	17,983,109
Transfer to Utility Plant Improvement Fund	15,905,920
Crystal River #3 Decommissioning Fund	324,450
General Fund Transfer	<u>18,434,710</u>
Total Electric Expenses	<u><u>192,755,574</u></u>

## EXHIBIT 2

GAINESVILLE REGIONAL UTILITIES  
Gas Fund

	<u>2005-06 Budget</u>
REVENUES:	
Sales of Gas and Service	28,289,238
Other Gas Revenue	<u>(115,729)</u>
Subtotal	28,173,509
Rate Stabilization Fund Transfer For Contingency Reserve	<u>100,000</u>
Total Gas Revenues	<u>28,273,509</u>
EXPENSES:	
Operation & Maintenance Expenses	22,773,368
Operation & Maintenance Expenses - Contingency Reserve	<u>100,000</u>
Total Operation & Maintenance Expenses	22,873,368
Debt Service	1,693,132
Transfer to Utility Plant Improvement Fund	2,157,222
General Fund Transfer	<u>1,549,787</u>
Total Gas Expenses	<u>28,273,509</u>

GAINESVILLE REGIONAL UTILITIES  
Water Fund

EXHIBIT 3

	<u>2005-06 Budget</u>
REVENUES:	
Sales of Water	18,171,817
Other Water Revenue	<u>1,723,593</u>
Subtotal	19,895,410
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Water Revenues	<u>20,020,410</u>
EXPENSES:	
Operation & Maintenance Expenses	9,116,643
Operation & Maintenance Expenses - Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	9,241,643
Debt Service	4,530,799
Transfer to Utility Plant Improvement Fund	2,155,430
General Fund Transfer	<u>4,092,538</u>
Total Water Expenses	<u>20,020,410</u>

GAINESVILLE REGIONAL UTILITIES  
Wastewater Fund

	<u>2005-06 Budget</u>
REVENUES:	
Wastewater Charges	21,090,365
Other Wastewater Revenue	<u>2,274,861</u>
Subtotal	23,365,226
Rate Stabilization Fund Transfer For Contingency Reserve	<u>125,000</u>
Total Wastewater Revenues	<u>23,490,226</u>
EXPENSES:	
Operation & Maintenance Expenses	10,593,465
Operation & Maintenance Expenses - For Contingency Reserve	<u>125,000</u>
Total Operation & Maintenance Expenses	10,718,465
Debt Service	4,232,595
Transfer to Utility Plant Improvement Fund	3,793,530
General Fund Transfer	<u>4,745,636</u>
Total Wastewater Expenses	<u>23,490,226</u>



GAINESVILLE REGIONAL UTILITIES  
GRUCom Fund

EXHIBIT 5

	<u>2005-06 Budget</u>
REVENUES:	
GRUCom Revenues	10,062,909
Rate Stabilization Fund Transfer For Contingency Reserve	<u>100,000</u>
Total GRUCom Revenues	<u>10,162,909</u>
EXPENSES:	
Operation & Maintenance Expenses	5,827,882
Operation & Maintenance Expenses - Contingency Reserve	<u>100,000</u>
Total Operation & Maintenance Expenses	5,927,882
Debt Service	2,367,242
Utility Plant Improvement Fund/Capital	1,552,463
General Fund Transfer	<u>315,322</u>
Total GRUCom Expenses	<u>10,162,909</u>

GAINESVILLE REGIONAL UTILITIES  
Utility Plant Improvement Fund2005-06  
Budget

## REVENUES:

Transfer from Electric Fund	15,905,920
Transfer from Gas Fund	2,157,222
Transfer from Water Fund	2,155,430
Transfer from Wastewater Fund	3,793,530
Transfer from GRUCom Fund	<u>1,552,463</u>
Total Utility Plant Improvement Fund Revenues	<u>25,564,565</u>

## EXPENSES:

Electric Capital Expenses	5,905,920
Gas Capital Expenses	157,222
Water Capital Expenses	155,430
Wastewater Capital Expenses	(206,470)
GRUCom Capital Expenses	552,463
Transfer to Debt Service Fund	<u>19,000,000</u>
Total Utility Plant Improvement Fund Expenses	<u>25,564,565</u>

GAINESVILLE REGIONAL UTILITIES  
Utilities System Debt Service Fund

	<u>2005-06 Budget</u>
REVENUES:	
Transfer from Electric Fund	17,983,109
Transfer from Gas Fund	1,693,132
Transfer from Water Fund	4,530,799
Transfer from Wastewater Fund	4,232,595
Transfer from GRUCom	2,367,242
Transfer from Utility Plant Improvement Fund	<u>19,000,000</u>
Total Revenues	<u>49,806,877</u>
EXPENSES:	
Redemption of Principal and Interest	<u>49,806,877</u>
Total Expenses	<u>49,806,877</u>

GAINESVILLE REGIONAL UTILITIES  
Construction Fund

	<u>2005-06 Budget</u>
REVENUES:	
Estimated Balance on Hand at Beginning of Year	14,786,673
Estimated Interest Income & Other Sources	<u>164,989,607</u>
Total Available Resources	<u>179,776,280</u>
EXPENSES:	
Estimated Expenses for Approved Projects And Costs	67,866,938
Less Projects funded by Utility Plant Improvement Funds/Capital	<u>(6,564,565)</u>
Net Construction Fund Expenses	<u>61,302,373</u>
Estimated Balance on Hand at End of Year	<u>118,473,907</u>