

Funding for Intermodal Projects



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Company Information

Congress recently enacted the **largest transportation spending bill in history**, the Transportation Equity Act for the 21st Century, known as TEA-21, which replaced the Intermodal Surface Transportation Equity Act or ISTEA.

TEA-21 is innovative in that it allows states and cities to allocate funds to intermodal projects, either publicly or privately owned. It also allows the flexibility to use STP, NHS, CMAQ funds for those projects, and greatly increases the funds available through 5311(f).

Considering an intermodal facility for your community? Resources are available for community officials to tap for additional sources of funding, at the federal, state and local levels.

Here are just a few of the TEA-21 programs that help communities pay for intermodal facilities:

- Surface Transportation Program (STP) funds
- National Highway System (NHS) funds
- 5311(f) intercity bus program funds
- Congestion Mitigation and Air Quality Funds (CMAQ)

In addition, a growing number of localities and states are:

- Securing funding earmarks from state legislatures and Congress
- Using local bond measures to generate funds
- Using a variety of creative financing methods to provide funds for important intermodal projects

Additional information on applying for funds-- or obtaining advice or expertise on building an intermodal facility in your community-- is readily available.

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