



General Government Budget July 26, 2007



Summary of “Ballot” Results

Item Description	6 or more "Will Support"	5 or more "Will Support"	4 or more "Will Support"
Net Deficit before Revenues & Decrements <i>(includes CST rate increase)</i>	\$ (1,683,836)	\$ (1,683,836)	\$ (1,683,836)
<u>Revenues:</u>			
Eliminate Transfer to RTS			\$440,000
New Revenue Alternatives	\$462,596	\$462,596	\$462,596
Fee Increases	\$126,260	\$126,260	\$126,260
<u>Expenditures:</u>			
Recommended Tier One Decrements	\$103,530	\$108,530	\$181,280
Remaining Tier One Decrements	\$11,000	\$66,133	\$107,638
Tier 2 Decrements Considered	\$0	\$0	\$24,152
Net Deficit	(\$980,450)	(\$920,317)	(\$341,910)



City Manager Recommendation

	Revenues	Expenditures	Balance
Base deficit			(1,563,533)
Property tax reform impact			(2,386,192)
CST rate increase	700,000		
Local Option Gas Tax	440,000		
New revenue alternatives	580,596		
Fee increases	233,460		
Organizational efficiencies		925,797	
Benefit adjustments & non-departmental		761,714	
<u>Recommended departmental decrements</u>			
Eliminate Entrepreneurial School Funding		31,000	
Eliminat funding for charettes		5,000	
Reduce City Manager contingency		17,212	
City Auditor operating expense		1,960	
City Attorney reallocation to CRA		24,000	
Reduce Equal Opportunity operating expense		16,091	
Reduce Clerk operating expense		15,075	
Eliminate telecommunications lobbyist (Finance)		29,192	
Eliminate Design Center funding		11,750	
Eliminate Employee Home Owner Incentive Program		30,000	
Eliminate Office of Homelessness funding		36,000	
Fund balance reserves		90,878	
Totals	1,954,056	1,995,669	(3,949,725)



Adjustments to City Manager Recommendation Not Receiving Support

	Not Receiving 5 Votes	Not Receiving 4 Votes
Budget Proposals Not Supported by City Commission		
Eliminate Transfer to RTS (use of Gas Tax)	440,000	
New Revenues		
After School Program Fees	57,000	57,000
Teen Zone Fees	36,000	36,000
Reduction in Enterprise Zone Discounts	25,000	25,000
Subtotal New Revenues	118,000	118,000
Fee Increases		
Parking program: fines & neighborhood parking decals	100,000	100,000
Westside Summer Camp	7,200	7,200
Subtotal Fee Increases	107,200	107,200
Non-Departmental Expenditures		
Sensitive Land Acquisition	212,500	212,500
Departmental Decrements		
Office of Homelessness	36,000	36,000
Entrepreneurial Charter School Funding	31,000	
Design Center Funding	11,750	
Employee Home Owner Incentive Program	30,000	
Subtotal Departmental Decrements	108,750	36,000
Total Budget Proposals Not Supported	986,450	473,700



Adjustments to City Manager Recommendation Receiving Support

Non-Recommended Decrements Supported by City Commission	Receiving 5 Votes	Receiving 4 Votes
Tier 1		
Communications & Marketing operating expense	11,000	11,000
ASD - Performance Measurement Program	55,133	55,133
Community Development - One Stop Program 10% reduction		22,005
Community Development - Field surveys & photo work		14,500
PRCA - equipment maintenance		5,000
Tier 2		
PRCA - Reduce outside agency funds by 10%		15,000
PRCA - Reduce support services grants by 10%		9,152
Total Non-Recommended Decrements Supported by City Commission	66,133	131,790



Adjustments to City Manager Recommendation Based on Support at 5 votes and 4 votes

Budget Proposals Not Supported by City Commission	5 Votes	4 Votes
Recommended Revenues & Decrements Not Supported by City Commission	986,450	473,700
Non-Recommended Decrements Supported by City Commission	66,133	131,790
Additional Revenue Increases/Expense Reductions Required	920,317	341,910



Other Items Receiving Support or Suggested Alternatives

- Raise parking fines to \$15 versus \$20
 - \$57,000
- Charge fee to Non-City Residents for After School and Teen Zone Programs \$4.50/day
 - Assume 10% non-resident participation
 - Assume 40% reduction in non-resident participation
 - \$16,200
- Vacancy Savings
- Reduced Wage Increases
- Use of One-time Money



Scenario 1

5 votes to support with other adjustments

	Revenues	Expenditures	Balance
Base deficit			(1,563,533)
Property tax reform impact			(2,386,192)
CST rate increase	700,000		
Local Option Gas Tax	440,000		
New revenue alternatives	462,596		
Fee increases	126,260		
Organizational efficiencies		925,797	
Benefit adjustments		449,214	
Reduce City Commission Contingency		100,000	
Tier 1 Decrements		265,541	
Other Alternatives			
Increase Parking Fines to \$15	57,000		
Implement After School & Teen Zone Fee to Non-City Residents @\$4.50/day	16,200		
Use One-time money to fund Entrepreneurial Charter School	25,000		
Use One-time money to fund Employee Home Owner Incentive Program	30,000		
Reduce wage increases for managers & professionals		105,000	
Budget a 1% Vacancy Rate (excl. Police & Fire Sworn positions)		254,887	
Totals	1,857,056	2,100,439	(3,949,725)
			7,770



Scenario 2

4 votes to support with other adjustments

	Revenues	Expenditures	Balance
Base deficit			(1,563,533)
Property tax reform impact			(2,386,192)
CST rate increase	700,000		
Local Option Gas Tax	440,000		
New revenue alternatives	462,596		
Fee increases	126,260		
Organizational efficiencies		925,797	
Benefit adjustments		449,214	
Reduce City Commission Contingency		100,000	
Tier 1 & 2 Decrements		403,948	
Other Alternatives			
Increase Parking Fines to \$15	57,000		
Implement After School & Teen Zone Fee to Non-City Residents @\$4.50/day	16,200		
Budget a 1% Vacancy Rate, adjusted (excl. Police & Fire Sworn positions)		268,710	
Totals	1,802,056	2,147,669	(3,949,725)



New Revenues Supported

NEW REVENUE ALTERNATIVES			
	Fee	5 votes	4 votes
Fire Inspection Fees	\$50 per inspection	\$219,596	\$219,596
GPD doc.reproduction	5 cents/page + labor		
GPD background checks	\$5.00 per check	\$120,000	\$120,000
Development review fees	various	\$45,000	\$45,000
Environmental review fees	\$2,000 per review	\$45,000	\$45,000
Traffic study review fees	\$2,000 per review	\$20,000	\$20,000
Thomas Center lower level rental	various	\$8,000	\$8,000
Broadcast service fees - pamphlets	various	\$5,000	\$5,000
Total		\$462,596	\$462,596



Fee Increases Supported

FEE INCREASES				
	Current Fee	Proposed Fee	5 votes	4 votes
Planning & Zoning				
Small scale map amend.	1,103	1,500	1,500	1,500
Large scale map amend.	2,205	3,000	3,000	3,000
Rezoning planned development	3,197	4,500	13,500	13,500
Minor plan review	728	1,500	15,000	15,000
Minor plan review II	728	2,000	16,000	16,000
Preliminary plan review	1,908	2,800	28,000	28,000
Dev. Plan Bd Review amend.	728	1,500	3,000	3,000
Dev. Plan Staff Review amend.	728	1,200	2,400	2,400
Historic Pres. - single family	-	100	5,100	5,100
Historic Pres. - all others	-	500	12,500	12,500
Sub total Planning & Zoning			100,000	100,000
Parks & Recreation				
Thomas Center rental (10% inc)	various	various	8,000	8,000
Facility rental (per hr)	34	45	17,160	17,160
Reservation fee	29	40	1,100	1,100
Sub total Parks & Rec			26,260	26,260
Total			126,260	126,260



Decrements Supported

Tier 1 &2 departmental decrements	5 votes	4 votes
Tier 1		
Eliminate Entrepreneurial School Funding		31,000
Eliminate funding for charettes	5,000	5,000
Reduce City Manager contingency	17,212	17,212
City Auditor operating expense	1,960	1,960
City Attorney reallocation to CRA	24,000	24,000
Reduce Equal Opportunity operating expense	16,091	16,091
Reduce Clerk operating expense	15,075	15,075
Eliminate telecommunications lobbyist (Finance)	29,192	29,192
Eliminate Design Center funding		11,750
Eliminate Employee Home Owner Incentive Program		30,000
Reduce Operating Expense for printing Citizen's report	11,000	11,000
Eliminate Centralized Performance Measurement Program	55,133	55,133
Reduce Field Surveys & Photo Work (half-time Planning Asst.)		22,005
Reduce Funding for One-Stop Center by 10%		14,500
Reduce Parks Equipment Maintenance		5,000
Fund balance reserves	90,878	90,878
Tier 2		
Reduce Outside Agency Funding by 10%		15,000
Reduce Support Services Grants by 10%		9,152
Totals	-	403,948



Tentative Millage



FY08 Millage Rate & Ad Valorem Revenue

Gross taxable value	5,620,401,757
Less: New construction	(62,684,863)
= Current year adjusted taxable value	5,557,716,894
Less: dedicated tax increment value	(395,862,475)
= Adjusted current year taxable value	5,161,854,419
Prior year ad valorem proceeds	24,104,958
Less: prior year actual TIF payment	(1,464,992)
= Adjusted prior year ad valorem proceeds	22,639,966
Adjusted prior year ad valorem proceeds	22,639,966
Divided by adjusted current year taxable value	5,161,854,419
= millage rate	4.3860
X 97% (3% reduction from rollback rate) = FY08 millage	4.2544
X Gross taxable value	5,620,401,757
= Tax levy @ proposed millage rate	23,911,626
X .965 (3.5% discount) = projected FY08 ad valorem revenue	23,074,719



FY09 Property Tax Revenue Projection

<u>Taxable Value</u>	
FY08 taxable value	5,620,401,757
@ estimated 8% growth =	6,070,033,898
Add back:	
Homestead exemption	446,609,930
Homestead Assessment Differential	1,039,554,263
Less: superexemption	(2,821,163,860)
Less traditional exemptions:	
Widows	(753,500)
Disability	(13,426,240)
Seniors	(17,448,140)
Revised FY09 taxable value	4,703,406,351
<u>Millage Rate</u>	
Taxable value @ 8% growth	6,070,033,898
Less: Est. new construction & dedicated increment value	(408,864,672)
Estimated adjusted taxable value	5,661,169,226
FY08 estimated ad valorem proceeds	23,911,626
Less: payment to TIF	(1,684,157)
= Prior year ad valorem proceeds	22,227,469
Prior year ad valorem proceeds	<u>22,227,469</u>
Divided by estimated adjusted taxable value	5,661,169,226
= Estimated rollback rate	3.9263
Times Florida Per Capita Income growth	1.053
= Estimated adjusted rollback rate	4.1344
Times revised taxable value	4,703,406,351
= Property tax revenue before discount	19,445,752
Times 3.5% discount	0.965
= Projected FY09 property tax revenue	18,765,151



GROWTH IN PROPERTY TAX REVENUE FY1990 - FY2009 PROJECTED

