

**Gainesville Community Redevelopment Agency  
Tax Incentive Programs - Recipients, 1996-2006**

| Year | Area | Project Name                    | Cost to develop project (for developer) | NPV Incentive Cap* | %**   | Incentive Program            | NPV of Incentive | NPV as % of Cost | Projected Total of Incentive Payments*** |
|------|------|---------------------------------|---|--------------------|-------|------------------------------|------------------|------------------|--|
| 1996 | DRAB | Arlington Square                | \$625,000                               | \$60,000           | 9.6%  | DT Residential               | 67,559           | 10.81%           | \$60,000.00                              |
| 1997 | DRAB | Union Street Station            | \$23,000,000                            | \$1,374,500        | 7.6%  | DT Residential               | 1,374,502        | 5.98%            | \$3,100,509.00                           |
| 1999 | DRAB | Commerce Building/Regent's Park | \$18,000,000                            | \$839,400          | 3.6%  | RFP response                 | N/A              | N/A              | \$839,400.00                             |
| 2002 | CPUH | West University Avenue Lofts    | \$4,000,000                             | \$466,000          | 11.7% | RFP response                 | N/A              | N/A              | \$466,000.00                             |
| 2002 | CPUH | Royale Palms                    | \$2,505,746                             | \$181,595          | 7.2%  | CPUH Redevelopment Incentive | 93,810           | 3.74%            | \$181,595.92                             |
| 2004 | CPUH | Heritage Oaks                   | \$1,862,393                             | \$114,569          | 6.2%  | CPUH Redevelopment Incentive | 66,910           | 3.59%            | \$80,999.66                              |
| 2004 | CPUH | Woodbury Row                    | \$1,640,499                             | \$113,218          | 6.9%  | CPUH Redevelopment Incentive | 72,171           | 4.40%            | \$87,979.00                              |
| 2004 | CPUH | Taylor Square                   | \$1,908,696                             | \$114,817          | 6.0%  | CPUH Redevelopment Incentive | 122,454          | 6.42%            | \$148,241.00                             |
| 2004 | CPUH | Stratford Court                 | \$2,900,174                             | \$157,100          | 5.4%  | CPUH Redevelopment Incentive | 129,772          | 4.47%            | \$157,099.95                             |
| 2004 | CPUH | Campus View Phase I             | \$7,045,200                             | \$368,180          | 5.5%  | CPUH Redevelopment Incentive | 295,817          | 4.20%            | \$363,122.00                             |
| 2005 | CPUH | University Corners              | \$187,740,000                           | \$37,000,000       | 19.7% | Transformational             | 34,177,569       | 18.20%           | \$98,000,000.00                          |
| 2006 | DRAB | Gainesville Greens              | \$59,576,658                            | \$6,346,186        | 10.7% | RFP response                 | 6,346,186        | 10.65%           | \$12,516,171                             |
| 2006 | DRAB | Hampton Inn                     | \$12,668,000                            | \$839,050          | 6.6%  | RFP response                 | 576,522          | 4.55%            | \$839,050.00                             |
| 2006 | DRAB | Jefferson on Second             | \$41,737,500                            | \$5,064,525.00     | 12.1% | Transformational             | 4,734,973        | 11.34%           | \$9,513,119                              |

\*Incentives or debt service payments are paid annually from the taxes paid by the project.

\*\* Percentage of incentive to total cost

\*\*\* Projected total of incentive payments over the maximum time allowed, assuming a 3% growth rate and assuming that the development does not reach the Net Present Value cap for the incentive before the maximum time allowed.