

<b>REVENUES:</b>	<b>FY 2012 ACTUAL</b>	<b>FY 2013 Budget</b>	<b>FORECAST FY 2014</b>	<b>FORECAST FY 2015</b>	<b>FORECAST FY 2016</b>	<b>FORECAST FY 2017</b>	<b>FORECAST FY 2018</b>	<b>FORECAST FY 2019</b>	<b>FORECAST FY 2020</b>	<b>FORECAST FY 2021</b>
Collection Fees	\$7,290,810	\$7,312,279	\$7,723,960	\$7,770,304	\$8,207,772	\$8,257,019	\$8,721,889	\$8,774,220	\$9,268,209	\$9,323,818
Franchise Fees	1,042,331	1,110,423	1,117,086	1,123,788	1,130,531	1,137,314	1,144,138	1,151,003	1,157,909	1,164,856
Late Penalty-Franchise Fees	1,122	0	0	0	0	0				
Garbage Bag Sales	2,117	2,149	2,181	2,214	2,247	2,281	2,315	2,350	2,385	2,421
Subtotals: Operating	8,336,380	8,424,851	8,843,227	8,896,306	9,340,550	9,396,614	9,868,342	9,927,572	10,428,502	10,491,095
Investment Income	0	33,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
State Grant		0	0	0	0	0				
Miscellaneous (Net)	45,597	79,170	75,000	76,125	76,125	77,267	77,267	78,426	78,426	79,602
Subtotals: Non-Operating	45,597	112,170	90,000	91,125	91,125	92,267	15,000	15,000	15,000	15,000
Grand Totals	\$8,381,977	\$8,537,021	\$8,933,227	\$8,987,431	\$9,431,675	\$9,488,880	\$9,883,342	\$9,942,572	\$10,443,502	\$10,506,095

**EXPENSES: Based on Current WCA contract provisions**

Personnel	796,438	812,367	828,614	845,187
Operating	6,657,042	6,702,413	7,097,893	7,150,997
Non-Operating & Capital	724,476	1,100,981	1,477,486	1,853,991
<b>Totals:</b>	<b>8,177,956</b>	<b>8,615,761</b>	<b>9,403,993</b>	<b>9,850,175</b>

**Difference between revenue and expenses:** 359,065 317,466 (416,562) (418,500)

**EXPENSES: Based on Proposed WCA contract Extension to FY 2021**

Personnel	796,438	812,367	828,614	845,187	862,090	879,332	896,919	914,857	933,154
Operating	6,657,042	6,471,639	6,791,249	6,844,353	6,885,419	6,926,732	7,215,162	7,258,453	7,302,004
Non-Operating & Capital	724,476	1,100,981	1,477,486	1,853,991	1,853,991	1,853,991	1,853,991	1,853,991	1,853,991
<b>Totals:</b>	<b>8,177,956</b>	<b>8,384,987</b>	<b>9,097,349</b>	<b>9,543,531</b>	<b>9,601,500</b>	<b>9,660,055</b>	<b>9,966,072</b>	<b>10,027,301</b>	<b>10,089,149</b>

**Difference between revenue and expenses:** 0 \$548,240 (\$109,918) (\$111,856) (\$112,620) \$223,287 (\$23,500) \$416,201 \$416,946

**NOTES:**

- (1) The actual revenues are based on the fiscal year-end A203 and A613A Reports, as well as, the year-end Financial Statements. published by the Accounting Division.
- (2) A new contract with **Emerald Waste Services (EWS)** was approved, effective **October 1, 2010 and expires September 30, 2016**
- (3) After FY 2012, a 0.6% annual growth assumption for both Collection Fees and Franchise Fees is built into the forecast for FY13 thru FY17.
- (4) After FY 2013, a 0.6% annual growth in number of households is assumed to adjust collection and disposal costs for FY 14 through FY 16
- (5) **Collection Fees for 2014 & 2016 reflect scheduled 5% increases to the rates on Appendix A that may be partially offset by reduced cart sizes.**
- (6) FY 15 includes an 8% rate adjustment for WCA collection costs per the current contract
- (7) Beginning in FY 14 the additional \$1,129,515 for pavement management is phased in over three year period
- (8) Diesel fuel adjustment goes away in FY 14 but a CNG adjustment is added (net savings projected at \$230,774/year)
- (9) Rate adjustment of 6% to WCA in FY 15 and FY 19