

Resolution No. _____

A RESOLUTION OF THE CITY OF GAINESVILLE, FLORIDA AUTHORIZING THE EXECUTION AND DELIVERY OF AN AMENDED AND RESTATED INTERLOCAL AGREEMENT RELATING TO THE ESTABLISHMENT, POWERS AND PURPOSES OF THE FIRST FLORIDA GOVERNMENTAL FINANCING COMMISSION OF WHICH THE CITY OF GAINESVILLE IS A MEMBER; APPOINTING REPRESENTATIVES AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the First Florida Governmental Financing Commission, an independent body corporate and politic (the "Commission") was created in 1985 by Interlocal Agreement between the Cities of St. Petersburg and Sarasota, Florida, and the Manatee County, Florida, pursuant to the Florida Interlocal Cooperation Act of 1969, as amended, Florida Statutes Ch. 163, Part I, (the "Agreement" and the "Act," respectively) to serve its Members as a captive financing pool; and

WHEREAS, the current Members of the Commission are the Cities of Boca Raton, Gainesville, Hollywood, St. Petersburg, Sarasota and Broward County, Florida; and

WHEREAS, each Member of the Commission has duly appointed a Member Representative currently serving on the Governing Body of the Commission; and

WHEREAS, the Governing Body of the Commission has unanimously recommended that the Interlocal Agreement establishing the Commission be amended and restated in materially the form attached to this Resolution (the "Amended Agreement") to modernize its powers and simplify its operations, including the addition of the power to make loans to Florida governmental entities who are not members of the Commission; and

WHEREAS, the City of Gainesville desires to approve and enter the Amended and Restated Interlocal Agreement; and

WHEREAS, the Agreement (and the Amended Agreement) authorizes the governing body of each Member to appoint a first alternate and a second alternate representative and specifies qualifications for appointees; and

WHEREAS, the City of Gainesville desires to renew its appointments by appointing the successive individuals holding from time to time the offices named in this resolution to serve *ex officio* as its representative and alternate representative(s).

NOW THEREFORE, BE IT RESOLVED BY THE CITY OF GAINESVILLE AS FOLLOWS:

SECTION 1. AUTHORIZATION OF AMENDED AGREEMENT.

A. The Amended Agreement is approved and the City Commission hereby authorizes and directs the Mayor to execute and deliver the Member's execution page in substantially the form attached as Exhibit A to the Amended Agreement, and the Clerk to attest the same under the seal of the City.

B. Upon execution and delivery of the Amended Agreement by all Members of the Commission, the terms and provisions thereof shall become valid and effective, and binding upon the Commission, pursuant to the Act. The Amended Agreement shall be in substantially the form attached to this Resolution, with such immaterial changes, amendments, modifications, omissions and additions as may be approved by the Mayor on behalf of the City and his or her execution thereof shall be deemed to be conclusive evidence of approval of such changes.

C. Upon execution by all Members of the Commission, the Amended Agreement shall be immediately filed with the clerk of the circuit court of each county where a current party to the agreement is located.

SECTION 2. NO VIOLATION. To the knowledge of the City neither any Member of the Commission, nor the Commission itself, is in material violation of the Agreement, and the City is not aware of any circumstances which, with the passage of time or the giving of notice, would constitute a material violation of the Agreement.

SECTION 3. APPOINTMENT OF REPRESENTATIVES.

A. The Finance Director, Treasurer, and Controller are hereby appointed as the representative, alternate representative, and second alternate representative, respectively, of the City.

B. Each appointee shall serve until his or her successor takes office. All prior appointments are revoked.

SECTION 3. EFFECTIVE DATE. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND DULY ADOPTED by the City Commission of the City of Gainesville,
Florida, this ____ day of _____, 200____.

Execution Block

Attestation

Seal