

**TENTH AMENDMENT TO AGREEMENT FOR
DEVELOPMENT AND DISPOSITION OF PROPERTY**

This Amendment to the Agreement for Development and Disposition of Property is made and entered into by the City of Gainesville ("City"), the Gainesville Community Redevelopment Agency ("Agency") and Gainesville Commerce Center Limited Partnership ("Developer").

WHEREAS, the City, Agency, and AMJ Inc. of Gainesville entered into an Agreement for Development and Disposition of Property ("the Agreement") on March 19, 1999 for the Commerce Building Project and the Residential Project described in the Agreement; and

WHEREAS, the City, Agency, and AMJ, Inc. of Gainesville entered into a First Amendment to the Agreement on May 4, 2000; and

WHEREAS, the City, Agency and AMJ Inc. of Gainesville entered into a Second Amendment to the Agreement on April 24, 2001; and

WHEREAS, on July 13, 2000, AMJ, Inc. of Gainesville assigned its rights and obligations under the Agreement to the Developer, of which AMJ, Inc. of Gainesville is general partner; and

WHEREAS, the City, Agency, and AMJ Inc. of Gainesville entered into a Third Amendment to the Agreement on July 30, 2001; and

WHEREAS, the City, Agency and AMJ Inc. of Gainesville entered into a Fourth Amendment to the Agreement on March 5, 2002; and

WHEREAS, the City, Agency and AMJ Inc. of Gainesville entered into a Fifth Amendment to the Agreement on October 15, 2002; and

WHEREAS, the City, Agency and AMJ Inc. of Gainesville entered into a Sixth Amendment to the Agreement on May 30, 2003; and

WHEREAS, the City, Agency and AMJ Inc. of Gainesville entered into a Seventh Amendment to the Agreement on July 20, 2004; and

WHEREAS, the City, Agency and AMJ Inc. of Gainesville entered into an Eighth Amendment to the Agreement on December 18, 2004; and

WHEREAS, the City, Agency and AMJ Inc. of Gainesville entered into a Ninth Amendment to the Agreement on July 25, 2005; and

WHEREAS, the Agreement, as amended, contains dates by which certain actions must be completed; and

WHEREAS, the Developer has requested an extension to one of the dates; and

WHEREAS, the City and the Agency have agreed to the extension;

NOW, THEREFORE, the parties agree to amend the Agreement as follows:

Adjustment of Timeline

The timeline for development of the Commerce Building Project and the Residential Project is extended. To accomplish this, the following dates are expressly changed:

<u>Paragraph</u>	<u>Description</u>	<u>From</u>	<u>To</u>
15.01(c)	Complete construction of second Residential Project Phase	8/1/2007	12/31/2007

Except as expressly modified by this Tenth Amendment, or the Amendment of May 4, 2000, or the amendment of April 24, 2001, or the amendment of July 30, 2001, or the amendment dated March 5, 2002, or the Amendment of October 15, 2002, or the amendment of May 30, 2003, or the amendment of July 20, 2004, or the amendment of December 18, 2004, or the amendment of July 25, 2005, the terms and conditions of the Agreement remain in full force and effect.

This Tenth Amendment, together with the original Agreement and the amendments of May 4, 2000, April 24, 2001, July 30, 2001, March 5, 2002, October 15, 2002, May 30, 2003, July 20, 2004, December 18, 2004 and July 25, 2005 form the entire contract among the parties for the Commerce Building Project and the Residential Project, and is effective on the date of execution hereof.

IN WITNESS WHEREOF, the parties have signed this Agreement this ___ day of _____, 2007.*

ATTEST:

CITY OF GAINESVILLE

Kurt M. Lannon,
Clerk of the Commission

Pegeen Hanrahan
Mayor

Approved as to form and legality:

Marion J. Radson, City Attorney

*Date executed by last party.

[Signatures continue on following page]

WITNESSES:

GAINESVILLE COMMUNITY
REDEVELOPMENT AGENCY

Russ Blackburn, Executive Director

Approved as to form and legality:

Charles L. Hauck, CRA Attorney

WITNESSES:

DEVELOPER

Michael Warren, President
AMJ of Gainesville, Owner/Partner