

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Meeting Agenda

March 26, 2013

4:00 PM

City Hall, Room 16

Audit, Finance and Legislative Committee

*Mayor Craig Lowe, Chair
Mayor-Commissioner Pro Tem Lauren Poe, Member*

Persons with disabilities who require assistance to participate in this meeting are requested to notify the Equal Opportunity Department at 334-5051 or call the TDD phone line at 334-2069 at least two business days in advance.

CALL TO ORDER

ROLL CALL

ADOPTION OF THE AGENDA

APPROVAL OF MINUTES

[120968.](#)

Audit, Finance and Legislative Committee Minutes of March 14, 2013

Sponsors:

Audit and Finance and Legislative Committee

RECOMMENDATION

The Audit, Finance and Legislative Committee approve the minutes of March 14, 2013 as circulated.

[120968 - Minutes of AFLC Mtg 3-14-13.pdf](#)

DISCUSSION ITEMS

[120967.](#)

City of Gainesville Fiscal Year 2012 Comprehensive Annual Financial Report, Audited Financial Statements, Auditors' Reports, Auditors' Management Letters and Single Audit Reports

Sponsors:

Audit and Finance and Legislative Committee

Explanation: In accordance with the City's contracts for external auditing services with Carr, Riggs & Ingram, LLC and Ernst and Young, Certified Public Accountants, the following reports are presented for review by the Audit, Finance and Legislative Committee:

- 1. The Basic Financial Statements, Supplemental Information and Independent Auditors' Report, Management Letters and Single Audit Reports of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2012; which are presented in the attached Comprehensive Annual Financial Report;*
- 2. The Financial Statements, Supplemental Information and Independent Auditors' Report of Gainesville Regional Utilities for the Fiscal Year Ended September 30, 2012;*
- 3. The Financial Statements and Independent Auditors' Report on the Wild Spaces and Public Places (WSPP) Funds of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2012;*
- 4. The Financial Statements and Independent Auditors' Report on the Community Redevelopment Agency (CRA) Funds of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2012;*
- 5. The Financial Statements and Independent Auditors' Report on the Employees' Pension Fund of the City of Gainesville, Florida for the*

Fiscal Year Ended September 30, 2012;

6. The Financial Statements and Independent Auditors' Report on the Consolidated Police Officers and Firefighters Retirement Plan of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2012;

7. The Financial Statements and Independent Auditors' Report on the Disability Pension Fund of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2012; and

8. The Financial Statements and Independent Auditors' Report on the Other Postemployment Benefits Fund of the City of Gainesville, Florida for the Fiscal Year Ended September 30, 2012.

In the opinion of the independent auditors, the financial statements referred to in items 1 through 4 above present fairly, in all material respects, the financial position and changes in financial position of the City, GRU, and the City's WSPP and CRA Funds for the year ended September 30, 2012, in conformity with generally accepted accounting principles.

In the independent auditors' opinion, the financial statements referred to in items 5 through 8 above present fairly, in all material respects, the net assets and changes in net assets held in trust for benefits for the year ended September 30, 2012, in conformity with generally accepted accounting principles.

As part of the audit process the independent auditors issue "management letter comments" along with several other reports related to internal control structure; compliance with certain provisions of laws, regulations, contracts and grants, and internal control structure and certain requirements applicable to federal and state financial assistance programs. These reports are presented within item 1 above under the heading of "Single Audit Section."

The auditors' management letters and internal control reports over financial reporting related to General Government and Gainesville Regional Utilities both indicate that there were no recommendations in the current year. The auditors' also reported no recommendations related to their review of the City's federal grant programs.

In accordance with Section 6(b) of Resolution 970187, City Auditor Responsibilities and Administrative Procedures, the City Auditor has reviewed the attached statements and reports to ensure that contractual terms have been fulfilled and transmits these reports with a recommendation for City Commission acceptance.

RECOMMENDATION

The Audit, Finance and Legislative Committee recommend that the City Commission accept the subject financial report, financial statements, auditors' reports, management letters and single audit reports; and management's written response.

[120967-City Auditor's Transmittal of FY2012 Audited Financial Statements - AFI
CRI SAS 114 Letter.pdf](#)

[EY GRU FY2012 Audit Results.pdf](#)

[1. FY2012 Gainesville Comprehensive Annual Financial Report.pdf](#)

[2. FY2012 Gainesville Regional Utilities Audited Financial Statements.pdf](#)

[3. FY2012 Wild Spaces and Public Places Audited Financial Statements.pdf](#)

[4. FY2012 Community Redevelopment Agency Audited Financial Statements.pc](#)

[5. FY2012 Employees' Pension Fund Audited Financial Statements.pdf](#)

[6. FY2012 Consolidated Retirement Plan Audited Financial Statements.pdf](#)

[7. FY2012 Disability Pension Fund Audited Financial Statements.pdf](#)

[8. FY2012 Other Postemployment Benefits Fund Audited Financial Statements.](#)

[120966.](#)

GRU Quarterly Financial Report

Sponsors:

Audit and Finance and Legislative Committee

RECOMMENDATION

*The Audit, Finance and Legislative Committee
review and recommend that the City Commission
receive the GRU Quarterly Financial Report as of
December 31, 2012.*

[120966 -GRU 2013 First Quarter Financials - AFLC 3-26-13.pdf](#)

MEMBER COMMENT

CITIZEN COMMENT

NEXT MEETING DATE

ADJOURNMENT