

140016

City of Gainesville
DISABILITY PENSION PLAN
Application for Pension

TO: CITY COMMISSION

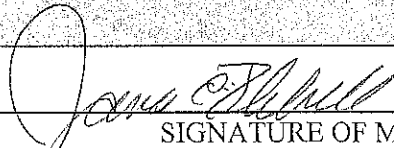
Application for pension under the City of Gainesville Disability Pension Plan is hereby made for:

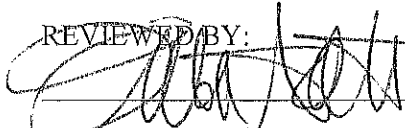
Name: James Clifford Thiboult Employee ID #: 10995
Application Date: March, 4, 2014 Effective Date:
Pension Service Date: July 6, 1999 Date of Birth: December 3, 1951
Position: VSA - RTS (ATU) Department: RTS
Home Address: 16116 NW 256 WAY City: High Springs
State / Zip FL 32643
Home Telephone Number: 386-454-2897

STATEMENT OF DISABILITY: I HAVE PROSTATE CRUICED PROBLEMS WITH MEDICATION HEART PROBLEMS, HIGH BLOOD PRESSURE, KNEE PROBLEMS

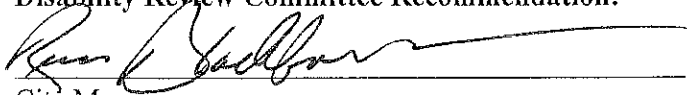
You are hereby advised that if after retirement has been approved and/or benefits paid, it is determined that the initially projected or actually paid benefit amount was higher or lower than the member, retiree, or beneficiary was entitled to, then such benefit may be adjusted so as to provide the actuarial equivalent of the benefit to which the member, retiree, or beneficiary was entitled.

You are also advised that you must comply with all reasonable requests of the City of Gainesville to recertify annually your eligibility to receive pension benefits as provided in Section 2-527(m) of the City of Gainesville Code of Ordinances.


SIGNATURE OF MEMBER

REVIEWED BY: 
Department Head

Special Authority

Disability Review Committee Recommendation:

City Manager
Disability Review Committee

Approve Deny
(Circle one)
5-20-14
Date of Meeting

City Commission Action:


Mayor

Approval Denial
(Circle one)

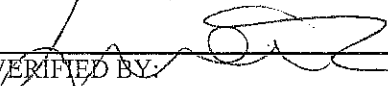
Date of Action

**CITY OF GAINESVILLE
DISABILITY RETIREMENT PLAN**

NAME:	James C Thibout		
EMPLOYEE ID#:	10995		
DATE OF RETIREMENT:	1-Jul-14		
TYPE OF CALCULATION:	NLOD		
<u>FINAL AVERAGE EARNINGS:</u>			
EARNINGS HISTORY PROVIDED BY PAYROLL	<u>DATE FROM</u>	<u>DATE TO</u>	<u>SALARY</u>
	01-Jan-14	06-Mar-14	\$6,083.74
		2013	\$33,473.62
		2012	\$32,290.48
	10-Mar-11	31-Dec-11	\$27,259.43
TOTAL			\$99,107.27
FINAL AVERAGE MONTHLY EARNINGS (Total / 36)			\$2,752.98
<u>CREDITED SERVICE</u>			
CREDITED SERVICE:	<u>DATE FROM</u>	<u>DATE TO</u>	<u>YEARS SERVICE</u>
	6-Jul-99	1-Jul-14	15.000
<u>SICK LEAVE SERVICE CREDIT:</u>			
	<u>DATE</u>	<u>BALANCE</u>	<u>HRS/YEAR</u>
PCLB BALANCE 10/1/12 = 0	3/3/2014	0.000	2080
TOTAL SERVICE CREDIT			15.000
<u>UNADJUSTED DISABILITY BENEFIT</u>			
TOTAL SERVICE CREDIT	15.000		
BENEFIT MULTIPLIER (min 25%)	30.000%		
FINAL AVERAGE MONTHLY EARNINGS	\$2,752.98		
DISABILITY BENEFIT			\$825.89
<u>ADJUSTED DISABILITY BENEFIT</u>			
UNADJUSTED DISABILITY BENEFIT			\$825.89
SOCIAL SECURITY DISABILITY BENEFIT			
LESS UP TO 50% OF SOCIAL SECURITY BENEFIT			\$0.00
WORKER'S COMPENSATION BENEFIT (IF ANY):			
LESS GENERAL PENSION BENEFIT			→ \$763.79 ←
ADJUSTED DISABILITY BENEFIT:			\$62.10
<u>EMPLOYEE AGE/DATE OF BIRTH</u>			
RETIREE'S AGE/DATE OF BIRTH:	62.583	DOB:	3-Dec-51

PREPARED BY: 

DATE: 5/21/14

VERIFIED BY: 

DATE: 5/22/14

CITY OF GAINESVILLE'S EMPLOYEES' PENSION PLAN			
<i>Final Benefit Statement</i>			
NAME:	James C Thiboult		
EMPLOYEE ID #:	10995		
DATE OF RETIREMENT:	1-Jul-14		
OPTION SELECTED:	Joint & Last Surviv	Early Retirement	
<u>FINAL AVERAGE EARNINGS:</u>			
	1-Jan-14	6-Mar-14	SALARY
		2013	6,083.74
		2012	33,473.62
	3/10/2011	12/31/2011	32,290.48
			27,259.43
			<u>\$99,107.27</u>
FINAL AVERAGE MONTHLY EARNINGS - FAME (Total/36)			\$2,752.98
<u>CREDITED SERVICE</u>			
	<u>DATE FROM</u>	<u>DATE TO</u>	<u>YEARS SERVICE</u>
CREDITED SERVICE:	6-Jul-99	1-Jul-14	15.000
			0.000
<u>SICK LEAVE / PCLB SERVICE CREDIT:</u>			
	<u>DATE</u>	<u>BALANCE</u>	<u>HRS/YEAR</u>
PCLB 10/1/12 =0	3/3/2014	0.00	2080
			0.00
Note: Use of sick leave/PCLB to a balance lower than shown above reduces service credit, benefits, and possibly eligibility.			
TOTAL PENSION SERVICE CREDIT			15.000
<u>LIFE ANNUITY BENEFIT</u>			
TOTAL PENSION SERVICE CREDIT	15.000		
PLAN MULTIPLIER	2.00%		
BENEFIT MULTIPLIER	30.000%		
FINAL AVERAGE MONTHLY EARNINGS	\$2,752.98		
LIFE ANNUITY MONTHLY BENEFIT			\$825.89
<u>EARLY RETIREMENT</u>			
Normal Retirement Age	65		
Age at Retirement	62.583		
Years/Months Retirement age less than 65	2.417		
Penalty for early retirement	12.08%		
Reduction amount for Early Retirement:	\$99.80		
Life Annuity:			
Life Annuity Benefit for Early Retirement			\$726.10
<u>JOINT & LAST SURVIVOR OPTION:</u>			
RETIREE'S AGE/DATE OF BIRTH:	62.583	DOB:	3-Dec-51
BENEFICIARY'S AGE/DATE OF BIRTH:	74.833	DOB:	19-Aug-39
AGE DIFFERENCE:	-12.000		
ACTUARIAL FACTOR:	1.05191		
JOINT & SURVIVOR BENEFIT: (Life Annuity Benefit x Actuarial Factor)			\$763.79
BENEFIT @ DEATH OF RETIREE OR BENEFICIARY: (Two-Thirds of Retiree's Benefit)			\$509.20

PREPARED BY:

VERIFIED BY:

DATE

DATE