

RESOLUTION NO. 150605

PASSED: April 7, 2016

A resolution of the City of Gainesville, Florida, regarding the Greenspace Acquisition Fund; providing for the renaming of the fund; providing for expanded uses of the current and future fund balance; authorizing the City Manager or designee to take all necessary action; providing an effective date.

WHEREAS, the City of Gainesville has, since 1983, maintained a Greenspace Acquisition Fund (the "Fund"); and

WHEREAS, although the Fund is an "unrestricted" fund (meaning it has no external or legal constraints on how the Fund balance may be expended), the City has historically used the Fund solely for acquisition of land for conservation, greenspace and park purposes; and

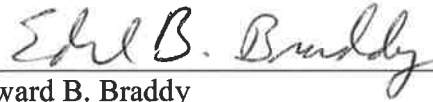
WHEREAS, at the City Commission Meeting on December 17, 2015, the City Commission discussed the Fund, the Fund balance and historical use of the Fund; and

WHEREAS, the Commission directed the City Attorney to prepare a resolution renaming the Fund and expanding the purposes for which money in the Fund may be spent.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, THAT:

1. Commencing on the Effective Date of this Resolution, the Greenspace Acquisition Fund is renamed the "Greenspace and Community Improvement Fund."
2. It is the intent of the City Commission that the current and future fund balance of the Greenspace and Community Improvement Fund may be expended for:
 - a. acquisition of greenspace land for active (recreation) and/or passive (natural resource conservation) uses; and/or
 - b. quality of life improvement priorities throughout the City.
3. The City Manager, or designee, is authorized to take any and all action necessary to effectuate this Resolution.
4. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED this 7th day of April, 2016.




Edward B. Braddy
Mayor

ATTEST:



Kurt Lannon,
Clerk of the Commission

APPROVED AS TO FORM AND LEGALITY:



Nicolle M. Shalley, City Attorney