

Gainesville Community Redevelopment Agency  
Tax Incentive Programs - Recipients, 1996-2006

Year	Area	Project Name	Cost to develop project (for develop	NPV Incentive Cap*	%**	Incentive Program	NPV of Incentive	NPV as % of Cost	Projected Total of Incentive Payments***
1996	DRAB	Arlington Square	\$625,000	\$60,000	9.6%	DT Residential	67,559	10.81%	\$60,000.00
1997	DRAB	Union Street Station	\$23,000,000	\$1,374,500	7.6%	DT Residential	1,374,502	5.98%	\$3,100,509.00
1999	DRAB	Commerce Building/Regent's Park	\$18,000,000	\$839,400	3.6%	RFP response	N/A	N/A	\$839,400.00
2002	CPUH	West University Avenue Lofts	\$4,000,000	\$466,000	11.7%	RFP response	N/A	N/A	\$466,000.00
2002	CPUH	Royale Palms	\$2,505,746	\$181,595	7.2%	CPUH Redevelopment Incer	93,810	3.74%	\$181,595.92
2004	CPUH	Heritage Oaks	\$1,862,393	\$114,569	6.2%	CPUH Redevelopment Incer	66,910	3.59%	\$80,999.66
2004	CPUH	Woodbury Row	\$1,640,499	\$113,218	6.9%	CPUH Redevelopment Incer	72,171	4.40%	\$87,979.00
2004	CPUH	Taylor Square	\$1,908,696	\$114,817	6.0%	CPUH Redevelopment Incer	122,454	6.42%	\$148,241.00
2004	CPUH	Stratford Court	\$2,900,174	\$157,100	5.4%	CPUH Redevelopment Incer	129,772	4.47%	\$157,099.95
2004	CPUH	Campus View Phase I	\$7,045,200	\$368,180	5.5%	CPUH Redevelopment Incer	295,817	4.20%	\$363,122.00
2005	CPUH	University Corners	\$187,740,000	\$37,000,000	19.7%	Transformational	34,177,569	18.20%	\$98,000,000.00
2006	DRAB	Gainesville Greens	\$59,576,658	\$6,346,186	10.7%	RFP response	6,346,186	10.65%	\$12,516,171
2006	DRAB	Hampton Inn	\$12,668,000	\$839,050	6.6%	RFP response	576,522	4.55%	\$839,050.00
2006	DRAB	Jefferson on Second	\$41,737,500	\$5,064,525.00	12.1%	Transformational	4,734,973	11.34%	\$9,513,119
2006	FAPS	University House on 13th Street	\$36,000,000	\$2,232,164	TBD	Transformational	TBD	TBD	\$3,865,106

\*Incentives or debt service payments are paid annually from the taxes paid by the project.

\*\* Percentage of incentive to total cost

\*\*\* Projected total of incentive payments over the maximum time allowed, assuming a 3% growth rate and assuming that the development does not reach the Net Present Value cap for the incentive before the maximum time allowed.