AMENDMENT TO AGREEMENT FOR DEVELOPMENT AND DISPOSITION OF PROPERTY

This Amendment to the Agreement for Development and Disposition of Property is made and entered into by the City of Gainesville, Florida ("CITY"), the Gainesville Community Redevelopment Agency ("AGENCY") and AMJ Inc. of Gainesville ("DEVELOPER").

WHEREAS, the parties entered into an Agreement for Development and Disposition of Property ("the AGREEMENT") on March 19, 1999 for the Commerce Building Project and the Residential Project described in the AGREEMENT; and

WHEREAS, the AGREEMENT contains dates by which certain actions must be completed; and

WHEREAS, the DEVELOPER has requested an extension to some of the dates; and

WHEREAS, the CITY and the AGENCY have agreed to the extension;

NOW, THEREFORE, the parties agree to amend the AGREEMENT as follows:

The timeline for development of the Commerce Building Project and the Residential Project is extended. To accomplish this, the following dates are expressly changed:

Paragraph	Description	From	To
5.01	Reversion language	5/1/2001	8/1/2001
15.01(c)	Developer default dates:	3/1/2001	0/1/2001
	Complete construction of	4/30/2001	7/31/2001
	Commerce Building Project		773172001
	Commence construction of	5/1/2001	8/1/2001
	first Residential Project phase		3, 2, 2001
	Complete construction of	4/30/2002	7/31/2002
	first Residential Project phase		
	Commence construction of	5/1/2002	8/1/2002
	second Residential Project phase		
	Complete construction of	4/30/2003	7/31/2003
15.06()	second Residential Project phase		
15.06(a)	Commence construction of	5/31/2001	8/1/2001
	Residential Project		

Except as expressly modified by this AMENDMENT, the terms and conditions of the AGREEMENT remain in full force and effect.

This AMENDMENT together with the original AGREEMENT form the entire contract among the parties for the Commerce Building Project and the Residential Project, and is effective on execution and delivery by the AGENCY, CITY and DEVELOPER.

IN WITNESS WHEREOF, the parties have signed this ag 2000.	greement this day of,
CITY OF GAINESVILLE	ATTEST:
Paula M. DeLaney, Mayor	
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	Approved as to form and legality
	Marion J. Radson, City Attorney
GAINESVILLE COMMUNITY REDEVELOPMENT AGENCY	ATTEST:
Wayne Bowers, Executive Director	
	Approved as to form and legality
	Patricia M. Carter, CRA Attorney
DEVELOPER	ATTEST:

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