



ILLUMINATING SOLUTIONS BY PROVIDING INNOVATIVE IDEAS

- I Investment in You
- D Dedicated Team
- E Equilibrium
- A Active Partner Participation
- S Simplified Solutions

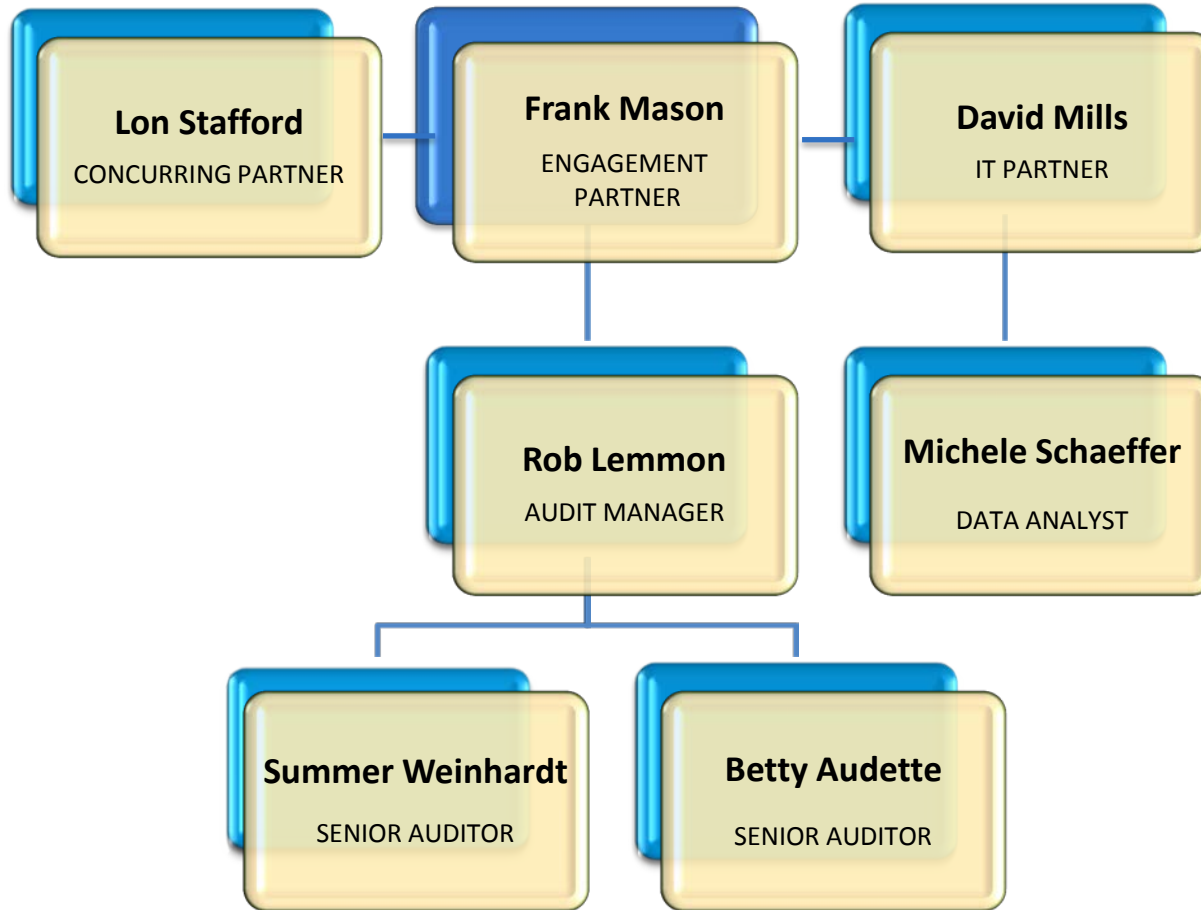
PROPOSAL FOR:

City of Gainesville, Florida



CRI CARR
RIGGS &
INGRAM
CPAs and Advisors

CRI SOLUTION TEAM



FIRM PROFILE



3 Divisions of CRI

- AUDITWERX**
SOC reporting & IT assurance
- CRI CAPITAL ADVISORS**
investment banking
- LEVEL FOUR**
wealth management

18 Years of Consistent Year-Over-Year Growth (since formation)



225+ Partner Designations

- CPA 25 are different
- CIE CVA CGFM
 - ABV CMA FAHM
 - CFE CAM MCSE
 - CFF MCP Cr.FA
 - AEP CITP CGEIT
 - CFE CFSA CCIFP
 - CFP CISA CMPE
 - PFS CTGA CISSP

8

Professional Organization Memberships

- American Institute of Certified Public Accountants (AICPA) Alliance for CPA firms
- AICPA Private Companies Practice Section
- Center for Audit Quality (CAQ)
- Employee Benefit Plan Audit Quality Center of the AICPA
- Governmental Audit Quality Center of the AICPA
- Information Systems Audit and Control Association (ISACA)
- Institute of Internal Auditors (IIA)
- Public Company Accounting Oversight Board (PCAOB)

plus Canada, Puerto Rico, and overseas military installations

1997
Year Founded

1,300+
Professionals

20+
Markets



Professional Association

PrimeGlobal

MORE ABOUT PRIMEGLOBAL
320 firms in 87 countries with more than 750 offices, 20,000 people

200+
Partners

4,400+
Partner Years of Experience

Top 25 CPA Firm in the U.S.

CARR, RIGGS & INGRAM, LLC

GOVERNMENTAL CREDENTIALS

Spotlighting Our Expertise



Audit
450+
governmental entities
with annual
revenues totaling
\$24 billion



77 Different Governmental
Partner Designations
CPA, CGFM, CITP, CFE, CMA, CISA,
CGEIT, CTGA, CFF, CGMA, CGAP



Perform Single Audits
for approximately **35%** of all
governmental entities
includes
\$7 billion of
federally awarded
expenditures

1,100+ years
of combined partner
governmental experience

Clients
with annual revenues
up to

School District

 **\$1** billion

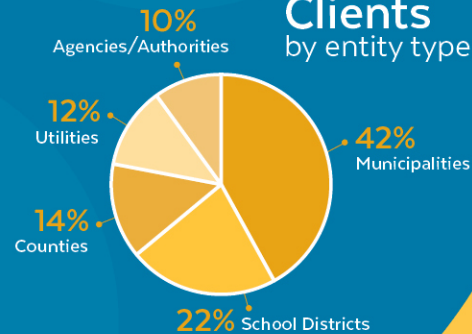
Municipality

 **\$550** million

Agencies/Authorities

 **\$5** billion

Clients
by entity type



UNDERSTANDING & MEETING YOUR NEEDS



MANAGEMENT NEED	SOLUTIONS & SERVICES
Audit of the City's financial statements, including Single Audit, CRAs, WSPP, OPEB and General Pension	Perform audit in accordance with GAAS, GAGAS, Rules of the Auditor General, the Uniform Guidance, and other applicable standards
Issue audit reports and letters that opine on the basic financial statements, as well as other required reports and letters	Issue all reports in accordance with GAGAS, the Auditor General and all other regulatory agencies
Assistance to obtain the Certificate of Achievement for Excellence in Financial Reporting	Utilize industry experts in governmental accounting to review the City's Comprehensive Annual Financial Report
CPA firm that will assist with the implementation of newly issued GASB statements and be available to answer technical questions throughout the year	Robert Lemmon will remain the point person on the engagement to continue to deliver this service with the assistance of industry experts as required
Presentation of the audit to the City management	CRI will present the results to the requested Committees and any other requested members of governance
Avoid surprises	Continue to provide ongoing, continuous communication



BENEFITS FOR YOU

- A **Fresh Perspective** combined with **Experience** with a new engagement partner in charge but the technical expertise of the current partner on-hand
- Extensive **Local Municipality Knowledge** gained from years experience in the governmental industry, including with the City of Gainesville
- Big Firm **Resources** with Local Firm **Service**
- Review of IT general controls (**ITGC**) as part of overall risk assessments for the financial
- Use of **Technology** to increase audit efficiency and coverage of testing through powerful data analytics
- We host **Training** sessions via various formats (such as webinars and live sessions)
- Continuous timely **Communication** throughout the year



ADDITIONAL PRESENTATION QUESTIONS

1. IT Risk Assessment

Please describe how each major element of the General Government financial processing system/software/hardware will be assessed for risks to financial reporting. Include who makes up the IT risk assessment team, if they will be onsite or off, and how many hours might be used to accomplish the work.

2. IT Infrastructure

In accordance with RFP Section VJ (C)(1), General Government is planning to upgrade or replace its basic financial system Advantage Finance System during the next few years, likely during the contract period. Please explain how you factored these events into your audit approach and describe what steps you will take auditing the General Government IT systematic process to prepare for the upgrade/replacement of our basic Advantage Finance System.



ADDITIONAL PRESENTATION QUESTIONS

3. Internal Auditor Specific

- How will your firm maximize collaboration with our internal auditors to fully utilize their knowledge of our risk and operating environments?
- How will you communicate with the City Auditor if you believe that City management is not adequately responding to accounting changes?

4. Ethics and Fraud

Please explain how you will address internal "tone at the top" issues and current antifraud programs and controls?



ADDITIONAL PRESENTATION QUESTIONS

5. Pension and OPEB Reporting

The City has two defined benefit pension plans and an OPEB fund. Separately issued financial statements are required for the board of directors. Please describe your experience in auditing pension plans and experience in GASB 68 and other GASB standards effecting pension and OPEB plans. Please provide specific examples of your experience.

6. Grants and Single Audit

The City has several grants throughout the City with each department responsible for compliance of the grant. What is your experience and methodology in auditing grants related to transit, public safety, physical environment, recreation, and other grants? Please provide specific examples of your experience in these types of grants; include Single Audit compliance requirements.



ADDITIONAL PRESENTATION QUESTIONS

7. Community Redevelopment Agency Reporting

The City's Community Redevelopment Agency (CRA) is a blended component unit of the City and requires separately issued audited financial statements. Please describe your experience in auditing component units and specifically CRA's.

8. Wild Spaces Public Places (WSPP) Capital Projects Fund

The City recently passed the Wild Spaces Public Places (WSPP) half-cent sales tax which will requires separately issued financial statements. Please describe your experience auditing discretionary tax revenue and related projects funded.



ADDITIONAL PRESENTATION QUESTIONS

9. GASB Pronouncements

What is your firm's stance on early implementation of new GASB statements? Please identify several upcoming Pronouncements that will impact the City and discuss your approach to early implementation.

10. Bonds and Long-term Debt

The City issues debt and refinances debt on a regular basis. Please explain your experience in auditing municipal debt and refinancing existing debt.



ADDITIONAL PRESENTATION QUESTIONS

11. Audit Hours

- Please describe in detail the basis of the estimated hours calculated for the audit of the City of Gainesville.
- If the estimated time required to complete the audit is materially under estimated, what assurances does the City have that the audit will be completed on time. Have you ever missed a financial reporting deadline? Please explain.

ADDITIONAL TOPICS



JOIN OUR CONVERSATION



WEBSITE (CRICPA.COM)

CRI's website features financial calculators, current tax and estate tax guides, a record retention schedule, glossary of common financial terms, and hundreds of articles with topics ranging from current legislation to industry-specific news.



BLOG SITE (BLOG.CRICPA.COM)

Featuring articles and videos, CRI's interactive blog site provides helpful tips for readers both personally and professionally. Written by our partners from their perspective and experiences, these plain English explanations of current regulations and trends exemplify our commitment to open dialogue.



CRInsights (CRICPA.COM)

We understand that just because a topic makes perfect sense to a CPA doesn't mean that it will to our clients. That's why we developed CRInsights, our in-depth yet down-to-earth explanations of complex topics.



NEWSLETTER (SIGN UP AT CRICPA.COM)

Our team is dedicated to keeping our clients informed, and we prove it by creating a custom monthly e-newsletter with widely-applicable topics. The articles are designed to help you improve your business and personal finances. Popular recent topics include:

- Reportable Health Care Coverage on W-2s
- Navigating Alternative Minimum Tax (AMT)
- Key Considerations of Health Care Law
- Six Commandments of Estate Planning