

Butler Plaza and Vicinity

<u>Revenue</u>	FY 2008 (4 months)	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Ad Valorem	\$ -	\$ 269,593	\$ 285,768	\$ 302,914	\$ 321,089	\$ 340,354
Other Taxes	\$ 54,125	\$ 220,987	\$ 228,652	\$ 237,380	\$ 245,708	\$ 255,167
Fines, Fees, Licenses	\$ 6,115	\$ 20,854	\$ 21,200	\$ 21,730	\$ 22,091	\$ 22,643
Charges for Services	\$ (81,102)	\$(248,173)	\$(253,136)	\$(258,199)	\$(263,363)	\$(268,630)
Intergovernmental Revenue	\$ -	\$ 11,664	\$ 46,656	\$ 48,052	\$ 49,489	\$ 50,970
W/WW/Gas Surcharge	\$ (33,689)	\$(104,099)	\$(107,222)	\$(110,439)	\$(113,752)	\$(117,164)
COPS Grant	\$ 75,000	\$ 75,000	\$ 75,000			
Total Rev.	\$ 20,449	\$ 245,826	\$ 296,918	\$ 241,438	\$ 261,262	\$ 283,340
Estimated Loss of Electric Surcharge to GRU - \$97,000, which equates to approximately 10 cents per month for typical customer						
<u>Expense</u>						
Personnel	\$ 95,055	\$ 203,089	\$ 211,213	\$ 219,661	\$ 228,448	\$ 237,586
Operating	\$ 14,298	\$ 43,751	\$ 44,626	\$ 45,519	\$ 46,429	\$ 47,358
Capital (One time divided by 5 years)	\$ 10,709	\$ 32,126	\$ 32,126	\$ 32,126	\$ 32,126	\$ 32,126
Total Exp.	\$ 120,061	\$ 278,967	\$ 287,965	\$ 297,306	\$ 307,003	\$ 317,070
NET	\$ (99,612)	\$ (33,141)	\$ 8,953	\$ (55,868)	\$ (45,741)	\$ (33,729)

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FUTURE GROWTH POTENTIAL

Number of acres of vacant land for potential development – 104 acres

Potential future tax revenue – \$460,000

*Assumes \$70M in assessed value of new development
(same as developed area today)*