

City of Gainesville

*City Hall
200 East University Avenue
Gainesville, Florida 32601*



Meeting Minutes

Thursday, October 3, 2002

5:00 PM

City Commission Special Meeting

City Hall Auditorium

City Commission

Mayor Tom Bussing (At-Large)

Mayor-Commissioner Pro Tem Warren Nielsen (At-Large)

Commissioner Chuck Chestnut (District 1)

Commissioner Edward Braddy (District 2)

Commissioner Tony Domenech (District 3)

Persons with disabilities who require assistance to participate in this meeting are requested to notify the Equal Opportunity Department at 334-5051 or call the TDD phone line at 334-2069 at least 48 hours in advance.

CALL TO ORDER - 5:07 PM**ROLL CALL**

Present: Tony Domenech, Edward Braddy, Chuck Chestnut, Warren Nielsen and Tom Bussing

ADOPTION OF THE AGENDA

Commissioner Chestnut moved and Commissioner Domenech seconded to adopt the agenda.

(VOTE: 5-0, MOTION CARRIED)

CITY MANAGER**020463 Overview of the City of Gainesville's Retirement System (NB)**

City of Gainesville Administrative Services Director Glenda Currie and Actuary Mike Tierney gave presentations.

Chair Bussing recognized CWA Representative Jerry Coughlin and Calvin Camps who spoke to the matter.

RECOMMENDATION *The City Commission hear a presentation from staff and Mr. Michael J. Tierney of Actuarial Concepts and take appropriate action.*

Heard

020464 General Employees' Pension Plan Ordinance Amendment (NB)

City of Gainesville Administrative Services Director Glenda Currie and Actuary Mike Tierney gave presentations.

Chair Bussing recognized CWA President Tom Bolduc who spoke to the matter.

RECOMMENDATION *The City Commission schedule first reading of the proposed General Employees' Pension Plan Ordinance Amendment for October 14, 2002.*

A motion was made by Commissioner Domenech, seconded by Commissioner Braddy, that this matter be Approved as Recommended. The motion carried by the following vote:

Votes: Aye: Tony Domenech, Edward Braddy, Chuck Chestnut, Warren Nielsen and Tom Bussing

020465 Actuarial Valuation Reports for the Consolidated Police Officers' and

**Firefighters' Pension Plan (Consolidated Plan), and the Disability Pension Plan,
as of the fiscal year ended September 30, 2001 (B)**

City of Gainesville Administrative Services Director Glenda Currie and Actuary Mike Tierney gave presentations.

RECOMMENDATION *The City Commission: (1) accept the respective valuation reports and (2) set the recommended contribution rates of 18.12% for FY2003 for the Consolidated Plan, and 1.05% for FY2003 and FY2004 for the Disability Pension Plan.*

A motion was made by Commissioner Domenech, seconded by Commissioner Chestnut, that this matter be Approved as Recommended. The motion carried by the following vote:

Votes: Aye: Tony Domenech, Edward Braddy, Chuck Chestnut, Warren Nielsen and Tom Bussing

ADJOURNMENT - 8:23 PM

Kurt M. Lannon, Clerk of the Commission