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**RESOLUTION NO. 170131**

**A RESOLUTION EXPRESSING THE INTENT OF THE CITY OF GAINESVILLE, FLORIDA TO INVEST LEGALLY AVAILABLE FUNDS IN THE FLORIDA LOCAL GOVERNMENT SURPLUS FUNDS TRUST FUND (“FLORIDA PRIME”); AUTHORIZING THE MAYOR TO SIGN AND THE CLERK OF THE COMMISSION TO ATTEST THE REQUIRED AUTHORIZING RESOLUTION; AUTHORIZING FURTHER NECESSARY ACTION AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to Section 218.415, Florida Statutes, the City of Gainesville, Florida (the "City") has adopted a written investment plan as set forth in Section 2-438 of the City’s Code of Ordinances and in an Investment Policy adopted by the City Commission (collectively, the “Investment Plan”); and

**WHEREAS**, consistent with its Investment Plan, the City desires to invest legally available funds in the Florida Local Government Surplus Funds Trust Fund (“Florida PRIME”); and

**WHEREAS**, Florida PRIME requires each participating governmental entity to adopt an authorizing resolution in the form attached to this Resolution as Exhibit A.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA:**

**SECTION 1. AUTHORITY**. This Resolution is adopted pursuant to Article VIII, Section 2 of the Constitution of the State of Florida, Chapter 166, Florida Statutes, the City’s Charter and other applicable provisions of law.

**SECTION 2. AUTHORIZING RESOLUTION**. The Mayor is authorized to sign and the Clerk of the Commission is authorized to attest the Authorizing Resolution For Participation in Florida PRIME attached as Exhibit A to this Resolution.

**SECTION 3. FURTHER ACTION**. The officers and employees of the City, including, without limitation, the Mayor, the Clerk of the Commission or designee, the Finance Director or designee, and the City Attorney or designee are hereby authorized to do all acts and things required of them to effectuate the City’s participation in Florida PRIME.

**SECTION 4. EFFECTIVE DATE**. This Resolution shall take effect immediately upon its adoption.

1           **PASSED AND ADOPTED** this 6<sup>th</sup> day of July, 2017.

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Attest:

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LAUREN POE

MAYOR

Approved as to form and legality:

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KURT LANNON

CLERK OF THE COMMISSION

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NICOLLE M. SHALLEY

CITY ATTORNEY