050958

FY 2006
QUARTERLY MONITORING REPORT
DECEMBER 31, 2005

CITY OF GAINESVILLE
1869
STATE OF FLORIDA

OFFICE OF MANAGEMENT AND BUDGET

OMB 06-001

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This quarterly monitoring report format was implemented in FY 2003. The intent is to provide a more concise overview of operating results in the General Fund and the Proprietary Funds. In addition we have offered a projection of year-end results for each fund. Please keep in mind that these projections are based on first quarter activity and historical trends. As the year progresses, these projections will offer a more reliable forecast barring unexpected events in subsequent months.

Executive Summary

General Fund

The General Fund performed within budget parameters for the first quarter of the fiscal year. General Fund Sources came in at 35.2% of the budget; a higher rate of revenue recognition than the previous year. The major source of this increase is in tax revenues. Recognition of two of the three major tax revenues, Property and Simplified Telecommunications, are ahead of last year's pace. The third major tax revenue, Utility Tax, is being recognized at a slower pace than last year. Normally, a greater share of the budget for Utility Tax is recognized during the winter months. Other major revenue categories have remained relatively constant over the previous year. At the end of the first quarter, staff is projecting that 99.6% of the budgeted revenues will be realized by the end of the year.

Total first quarter uses are within budget parameters at 23.2% of budget and are projected to end the fiscal year at approximately 98.6% of budget.

If projections hold, the General Fund will end the year with a slight increase in fund balance of close to $158,000. However, this is after $744,817 in currently planned use of fund balance. Most of the planned use of fund balance is due to rollover of prior year encumbrances and to appropriation from fund balance for debt service related expenditures in the FY 2006 adopted budget. Also, this projection will be revised as additional appropriations from fund balance are made from already approved reservations.

Staff will continue to monitor the progress of revenues and expenditures throughout the remainder of the fiscal year.

Enterprise Funds

Stormwater Management Utility Fund

At the end of the first quarter, stormwater revenues are being recognized at the budgeted pace. Fiscal year-end projected sources, before grant and capital contributions revenues, are also expected to be close to the budgeted amount.

The total operating uses, before depreciation, increased from the prior year but are still within budget parameters at 21.2%.

First quarter sources exceed uses by approximately $218,000. As planned, based on first quarter numbers, this Fund should end the fiscal year with a surplus, before depreciation, of approximately $350,000 which will be used to finance Stormwater infrastructure improvements.

Ironwood Golf Course Fund

The Ironwood Golf Course Fund's first quarter of FY2006 is consistent to the first quarter of FY2005. The golf course operation is still experiencing losses beyond what was anticipated and several management actions have been taken in attempt to reduce the forecasted deficit. In the first quarter alone the fund ran a deficit of $128,421 before depreciation.

First quarter revenues are at 15.1% of budget in FY 06 compared to 18.1% in FY 05. This could be explained with the new fee schedule effective October 1, 2005. Typically when a rate increases there is a period of lower than normal activity immediately following the rate increase. This is evident in Ironwood's case as the number of rounds is down by almost 1,000 rounds when compared to last fiscal year at this time.

Expenditures have increased slightly from FY 05, mostly due to the implementation of the living wage ordinance in the contract for maintenance of the golf course. Total expenditures are at 24.5% of budget compared to 25.6% in FY 05. Based on activities to date, the Golf Course is projected to end the year with an operating deficit, before depreciation, of approximately $265,000.

Solid Waste Fund

The first quarter revenues are coming in ahead of last year's pace and ahead of the budgeted pace. Based on the first quarter experience, the staff is currently projecting fiscal year-end revenues to exceed budget by close to 3.0%.

When controlled for encumbrances, this Fund finished the first quarter with a surplus of approximately $193,000. This condition is mainly due to traditionally slower recognition of expenditures in the first quarter, which will be corrected before fiscal year end. Due primarily to the expected cost associated with the "Old Landfill Project" and the new "Airport Landfill Project", this Fund is expected to finish this year with a deficit of about $827,000. The rate increase adopted effective January, 2004, helped rebuild the fund balance in this Fund to finance the "Old Landfill Project".

The clean up cost associated with the "Airport Landfill Project" will be an issue for this Fund in the future.

Regional Transit System

Consistent with past performances, RTS is showing an operating loss in the first quarter. As an enterprise fund, RTS depends on generating revenue from various sources to cover its expenses. Because some of this funding is derived from reimbursable grants, there is usually a timing lag when it comes to recovering revenues to cover first quarter expenses.

For the first quarter of FY 06, this Fund had an operating loss before depreciation of about $1,220,000, which can be attributed primarily to timing issues in the area of revenue collection and to recognition of encumbrances. When controlled for encumbrances, the first quarter loss is more reasonable at about $54,000. The FDOT and FTA Grant revenues are examples of revenues that normally lag behind average budgeted pace.

After controlling for timing issues mentioned previously, current projections for FY 06 anticipates a deficit, before depreciation, of approximately $620,000. Overtime and increase in the cost of fuel are significant part of this projection.

Internal Service Funds

Fleet Management Fund

Overall, the Fleet Management Services Fund is stable and acting in accordance with budgeted dollars and internal service fund principles.

As an internal service fund, Fleet Management Services recovers its operating costs through charges for services to its customers (i.e., General Government and GRU departments) that require fleet services and repairs. When controlled for encumbrances, first quarter revenues exceeded expenditures by $187,845 – about 5% of total budget. Current projections are for a surplus of about $111,000 for the year, again indicating the break-even philosophy of this fund. Current trends indicate that there will be a small increase in retained earnings at year-end.

General Insurance Fund

The General Insurance Fund ended the first quarter of FY 06 with a deficit, albeit a smaller one than last year. This is not an unusual condition for this fund given that most insurance premiums are due at the beginning of the year.

First quarter revenues exceeded budgeted pace due primarily to receipts for the interest portion of the Arthur Gallagher settlement and reimbursement from the City's workers compensation excess carrier.

Total uses also increased in FY 06 from the previous year. A significant portion of this increase is due to an increase in the cost of worker's compensation, which includes close to $500,000 for one settlement involving a police officer. Some of this increase can also be explained by the increases in public officials liability and insurance fees, assessments and administration. The total uses includes close to $280,000 in encumbrances in FY 06 compared to about $187,000 in FY 05.

This fund is projected to end the fiscal year with a surplus of about $697,000 before depreciation expense. Due to the volatile nature of the insurance industry, projections for this Fund is difficult and subject to greater margin of error than for non-insurance related funds.

Employees Health & Accident Benefits Fund (EHAB)

Through the first quarter of FY 06, the EHAB fund shows no significant deviations from budgeted parameters. As a percent of budget, revenues are up slightly compared to the previous year. The actual first quarter revenues increased by over a million dollars, primarily due to the recognition of premiums received from the REHAB Fund which did not occur in FY 05 until later in the year.

Although the actual uses in FY 06 increased by close to $346,000 from the previous year, the ratio of actual uses to budget decreased from 29.2% in FY 05 to 24.3% in FY 06 due to increase in the uses budget. The budget increase was necessary to address the administrative decision to charge (based on actuarial consultant's recommendation) retiree insurance expenses, which were previously charged to the Retiree Health & Accident Benefits Fund (REHAB), to this fund. The uses ratio was also affected by a rate reduction for the stop-loss insurance coverage.

At this point, staff is projecting a small surplus, before depreciation, of about $128,000 at the end of this year.

Trust Funds

Retiree Health & Accident Benefits Fund (REHAB)

First quarter revenue picture improved markedly from the previous year. The actual to budget ratio increased from 24.9% of budget to 26.8% exceeding the budgeted pace. This improvement is mainly due to the issuance of the Other Post Employment Benefit Bond issue of 2005 and its impact on the interest earnings in this Fund.

The first quarter expenditures also increased by close to $840,000 from the previous year. Since, the year end insurance expenditures for FY 05 was over $2,854,000, the first quarter numbers in FY 05 appears to have been understated due to slower recognition of expenditures. An accounting change was implemented during FY 05 to move retiree insurance claims and other expenditures to the EHAB Fund based on actuarial consultant's recommendations. These expenditures were replaced with an insurance premium expense. Also, in order to comply with recent pronouncements from the Governmental Accounting Standards Board, the REHAB fund has been reclassified as a trust fund and will no longer be accounted for as an internal service fund.

Currently, staff projects a year-end surplus of approximately $2.7 million. This would increase the retained earnings to approximately $52 million and further the goal of building up retained earnings in preparation for anticipated future increases in obligations.

Given the volatility of expenditures for claims it is difficult to develop firm projections in the EHAB and REHAB funds based on first quarter activity. The performance of both funds has consistently improved since the new plan designs were implemented. As we move further into 2006, claims activity will give us a better indication of the impacts of this change. Staff will continue to monitor activities and revise projections as appropriate on a quarterly basis.

City of Gainesville
General Fund
Schedule of Sources and Uses
For the Three Months Ending December 31, 2005

	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	FY05 Projected	%
SOURCES:								
Taxes	$31,876,399	$15,141,535	47.5%	$34,186,969	$17,712,112	51.8%	$34,053,139	99.6%
Licenses and Permits	2,443,830	1,208,242	49.4%	2,669,098	1,200,649	45.0%	2,863,441	107.3%
Intergovernmental	9,680,638	1,640,748	16.9%	10,566,519	1,943,233	18.4%	10,630,409	100.6%
Charges for Services	6,881,737	1,341,855	19.5%	7,159,734	2,126,581	29.7%	6,681,114	93.3%
Fines & Forfeitures	1,474,715	250,836	17.0%	1,394,929	288,195	20.7%	1,350,929	96.8%
Miscellaneous	1,145,890	364,474	31.8%	917,761	344,557	37.5%	1,011,890	110.3%
Transfers In	28,313,504	7,349,229	26.0%	28,892,294	6,562,077	22.7%	28,892,294	100.0%
TOTAL SOURCES	**$81,816,713**	**$27,296,919**	**33.4%**	**$85,787,304**	**$30,177,404**	**35.2%**	**$85,483,216**	**99.6%**
USES:								
Personal Services	51,128,838	10,787,193	21.1%	53,916,548	11,086,578	20.6%	53,137,000	98.6%
Operating	20,210,381	5,807,151	28.7%	19,381,882	6,502,181	33.5%	18,994,244	98.0%
Capital	813,639	96,220	11.8%	452,489	240,933	53.2%	452,489	100.0%
Non-Departmental	4,392,717	977,777	22.3%	2,000,030	285,725	14.3%	1,960,029	98.0%
Transfers Out	7,415,351	2,145,294	28.9%	10,781,172	1,967,479	18.2%	10,781,172	100.0%
TOTAL USES	**$ 83,960,926**	**$ 19,813,635**	**23.6%**	**$ 86,532,121**	**$ 20,082,896**	**23.2%**	**$ 85,324,935**	**98.6%**
SURPLUS/(DEFICIT)	$ (2,144,213)	$ 7,483,284		$ (744,817)	$ 10,094,508		**$ 158,281**	

Beginning Fund Balance, October 1	**12,040,194**
Ending Fund Balance (projected), September 30	**$ 12,198,475**

Note: The adopted and modified budgets include a use of fund balance - see pages 9 and 10.

City of Gainesville
General Fund
Schedule of Sources - Budget to Actual
For the Three Months Ending December 31, 2005

	FY 2005			FY 2006				
	Current Modified Budget	Actual	%	Current Modified Budget	Actual	%	FY06 Projected Revenues	%
TAXES:								
Property Taxes, Net	$18,204,817	$11,890,677	65.3%	$20,657,908	$14,347,076	69.5%	$ 20,656,491	100.0%
Local Option Gas Tax	665,387	199,003	29.9%	898,253	160,251	17.8%	853,367	95.0%
Utility Taxes	6,792,667	2,077,014	30.6%	6,525,527	1,766,291	27.1%	7,097,000	108.8%
Simplified Telecommunications Tax	5,947,000	972,632	16.4%	5,767,000	1,430,410	24.8%	5,108,000	88.6%
Other Taxes	266,528	2,209	0.8%	338,281	8,084	2.4%	338,281	100.0%
TOTAL TAXES	**$31,876,399**	**$15,141,535**	**47.5%**	**$34,186,969**	**$17,712,112**	**51.8%**	**$34,053,139**	**99.6%**
LICENSES AND PERMITS:								
Occupational Licenses	903,350	767,211	84.9%	935,830	794,494	84.9%	935,830	100.0%
Building Permits	890,155	326,019	36.6%	1,116,150	311,461	27.9%	1,331,000	119.2%
Electric, Plumbing & Gas Permits	315,665	64,382	20.4%	285,252	66,501	23.3%	265,285	93.0%
Landlord Licensing Fees	255,780	30,160	11.8%	247,800	7,356	3.0%	247,260	99.8%
Other Licenses & Permits	78,880	20,470	26.0%	84,066	20,837	24.8%	84,066	100.0%
TOTAL LICENSES AND PERMITS	**$2,443,830**	**$1,208,242**	**49.4%**	**$2,669,098**	**$1,200,649**	**45.0%**	**$2,863,441**	**107.3%**
INTERGOVERNMENTAL:								
State Revenue Sharing	2,994,555	-	0.0%	3,160,284	21,055	0.7%	3,160,284	100.0%
Half Cent Sales Tax	6,042,262	1,568,069	26.0%	6,712,867	1,851,853	27.6%	6,712,867	100.0%
Other	643,821	72,679	11.3%	693,368	70,325	10.1%	757,258	109.2%
TOTAL INTERGOVERNMENTAL	**$ 9,680,638**	**$ 1,640,748**	**16.9%**	**$ 10,566,519**	**$ 1,943,233**	**18.4%**	**$ 10,630,409**	**100.6%**
CHARGES FOR SERVICES:								
Airport Security Services	270,637	16,463	6.1%	276,049	90,899	32.9%	276,049	100.0%
Airport Fire Services	384,913	81,804	21.3%	396,460	169,449	42.7%	396,460	100.0%
GPD Billable Overtime	500,000	216,583	43.3%	515,113	118,868	23.1%	561,000	108.9%
Other GPD Fees and Contracts	362,407	33,662	9.3%	373,768	70,218	18.8%	373,768	100.0%
County Fire Protection	127,982	-		130,542	523,170	400.8%	130,542	100.0%
Zoning and Planning Fees	312,355	18,199	5.8%	334,532	15,399	4.6%	197,000	58.9%
Parking Fees	605,425	45,575	7.5%	664,990	109,582	16.5%	455,000	68.4%
Recreation Fees	330,208	2,869	0.9%	365,897	43,337	11.8%	365,897	100.0%
Cultural Affairs Fees	114,044	19,330	16.9%	122,141	19,073	15.6%	80,000	65.5%
Traffic Signal Contracts	181,154	3,292	1.8%	188,020	10,428	5.5%	161,206	85.7%
Indirect Services	3,495,307	872,471	25.0%	3,566,189	892,116	25.0%	3,566,189	100.0%
Other Charges for Services	197,305	31,607	16.0%	226,033	64,042	28.3%	118,003	52.2%
TOTAL CHARGES FOR SERVICES	**$ 6,881,737**	**$ 1,341,855**	**19.5%**	**$ 7,159,734**	**$ 2,126,581**	**29.7%**	**$ 6,681,114**	**93.3%**
FINES AND FORFEITURES:								
Court Fines & Forfeitures	985,000	181,333	18.4%	900,000	166,230	18.5%	855,000	95.0%
Code Enforcement Penalties	24,684	7,317	29.6%	25,054	3,945	15.7%	25,054	100.0%
Parking Fines	325,000	62,186	19.1%	329,875	91,074	27.6%	272,875	82.7%
Municipal Ordinance Fines	-	-	0.0%	40,000	26,946	67.4%	98,000	245.0%
False Alarm Penalties	140,031	-	0.0%	100,000	-	0.0%	100,000	100.0%
TOTAL FINES AND FORFEITURES	**$ 1,474,715**	**$ 250,836**	**17.0%**	**$ 1,394,929**	**$ 288,195**	**20.7%**	**$ 1,350,929**	**96.8%**
MISCELLANEOUS REVENUES:								
Investment Income	675,000	54,027	8.0%	550,000	83,268	15.1%	550,000	100.0%
Rental of City Property	113,656	25,427	22.4%	121,725	30,063	24.7%	102,000	83.8%
Surplus Sales Proceeds	17,790	-	0.0%	18,146	91,749	505.6%	132,000	727.4%
Other Miscellaneous	339,444	285,020	84.0%	227,890	139,477	61.2%	227,890	100.0%
TOTAL MISCELLANEOUS REVENUES	**$ 1,145,890**	**$ 364,474**	**31.8%**	**$ 917,761**	**$ 344,557**	**37.5%**	**$ 1,011,890**	**110.3%**
TRANSFERS FROM OTHER FUNDS:								
GRU Transfers	27,210,060	7,349,229	27.0%	28,385,356	6,448,549	22.7%	28,385,356	100.0%
Transfers from Other Funds	1,103,444	-	0.0%	506,938	113,528	22.4%	506,938	100.0%
TOTAL TRANSFERS	**$ 28,313,504**	**$ 7,349,229**	**26.0%**	**$ 28,892,294**	**$ 6,562,077**	**22.7%**	**$ 28,892,294**	**100.0%**
TOTAL SOURCES	**$ 81,816,713**	**$27,296,919**	**33.4%**	**$ 85,787,304**	**$ 30,177,404**	**35.2%**	**$ 85,483,216**	**99.6%**

City of Gainesville
General Fund
Schedule of Uses - Budget to Actual
For the Three Months Ending December 31, 2005

	FY 2005			FY 2006		
	Prior Year Budget	Actual Obligations	%	Current Modified Budget	Actual Obligations	%
Economic Development	$ 294,136	$ 31,222	10.6%	$ 320,821	$ 55,219	17.2%
Administrative Services	188,636	38,164	20.2%	165,261	11,474	6.9%
City Commission	234,576	56,411	24.0%	250,032	50,569	20.2%
Clerk of the Commission	670,020	179,898	26.8%	672,828	164,823	24.5%
City Manager	655,823	215,399	32.8%	815,304	232,587	28.5%
City Auditor	420,100	63,165	15.0%	431,123	89,471	20.8%
City Attorney	1,277,443	241,893	18.9%	1,401,998	262,185	18.7%
Computer Services	2,116,673	407,796	19.3%	2,242,336	611,113	27.3%
Finance	2,509,208	635,505	25.3%	2,565,577	694,254	27.1%
Equal Opportunity	434,856	81,270	18.7%	458,583	93,836	20.5%
Community Development	2,472,977	546,807	22.1%	2,653,320	533,718	20.1%
Public Works	7,417,998	1,647,382	22.2%	7,499,198	1,709,256	22.8%
Police	25,887,997	6,201,860	24.0%	26,365,654	6,496,898	24.6%
Fire	12,096,252	2,758,248	22.8%	12,226,421	2,721,758	22.3%
Combined Communications Center	2,574,109	806,017	31.3%	2,574,109	867,608	33.7%
Recreation and Parks	6,152,707	1,217,609	19.8%	6,240,921	1,553,651	24.9%
Building Inspections	1,286,051	246,363	19.2%	1,437,336	308,243	21.4%
Cultural Affairs	1,129,235	415,132	36.8%	1,117,186	402,099	36.0%
Human Resources	1,321,952	261,241	19.8%	1,335,985	282,065	21.1%
Facilities Management	2,211,521	495,984	22.4%	2,015,853	506,521	25.1%
Office of Management & Budget	513,699	120,503	23.5%	552,043	113,342	20.5%
Public Information Office	286,889	22,695	7.9%	414,030	62,914	15.2%
TOTAL DEPARTMENTAL EXPENSES	**$ 72,152,858**	**$ 16,690,564**	**23.1%**	**$ 73,755,919**	**$ 17,823,604**	**24.2%**
NON-DEPARTMENTAL:						
County Street Lights	612,264	160,235	26.2%	624,212	173,632	27.8%
County Fire Hydrants	452,811	114,193	25.2%	-	-	0.0%
Retiree Health Insurance	2,352,377	577,922	24.6%	-	-	0.0%
City Commission & Other Contingencies	310,425	-	0.0%	700,530	3,575	0.5%
Transfers to Other Funds	7,415,351	2,145,294	28.9%	10,751,172	1,967,479	18.3%
Other Non-Departmental	664,840	125,427	18.9%	700,288	114,606	16.4%
TOTAL NON-DEPARTMENTAL EXPENSES	**$ 11,808,068**	**$ 3,123,071**	**26.4%**	**$ 12,776,202**	**$ 2,259,292**	**17.7%**
TOTAL USES	**$ 83,960,926**	**$ 19,813,635**	**23.6%**	**$ 86,532,121**	**$ 20,082,896**	**23.2%**

Statement of Changes in Fund Balance
General Fund
As of December 31, 2005

	10/01/05	Projected Increases	Projected Decreases	Projected 09/30/06
Reserved:				
Encumbrances	$ 234,724	$ -	$ -	$ 234,724
Inventories	71,737			71,737
FFGFC 02 Debt Service	464,701		(464,701)	-
Capital Projects	1,767,934	-	(1,200,000)	567,934
State Route 26/26A	303,326		-	303,326
Capital Improvement Project Assessment	100,000		-	100,000
National Historic Trust Fund	100,000		-	100,000
Royal Village Challenge Match	74,550		-	74,550
Reserve Policy	7,074,510		301,408	7,375,918
Subtotal	*10,191,482*	-	*(1,363,293)*	*8,828,189*
Long-Term Receivables:				-
PC Loans	271,881			271,881
Lifequest	32,450			32,450
Arlington Square	42,358		(7,408)	34,950
Commerce Building	744,842		(46,167)	698,675
West Univ Ave. Lofts Project	434,955		(28,272)	406,683
Golf Carts	122,442		-	122,442
Matheson Note	115,700	1,300		117,000
Other Notes Receivable	24,378		-	24,378
subtotal - Receivables	*1,789,006*	*1,300*	*(81,847)*	*1,708,459*
Undesignated	59,706	1,903,529	-	1,661,827
TOTAL FUND BALANCE	**$ 12,040,194**	**$ 1,904,829**	**$ (1,445,140)**	**$ 12,198,475**

Schedule of Changes in Adopted Budget
General Fund
as of December 31, 2005

	Sources	Uses	Budgeted Use of Fund Balance	
Adopted Budget	**$ 85,940,405**	**$ 85,940,405**		
Fund Balance Appropriation per Adopted Budget	(464,701)		*(464,701)*	
Changes:				
Increase in Property Tax revenue from the Final Certified Taxable Value.	289,000	-		
Increase to Fire/Rescue Department Overtime Budget	-	189,900		
Transfer to Miscellaneous Special Revenue Fund for the Homeless Shelter and Services Program (Net)	-	154,000		
Contribution for the Fire/Rescue Dept. Breathing Air Compressor	900	-		
Agreement with SBAC for a Fire and Rescue Education Program at Lofton High School	21,700	-		
Rollover of Unspent Appropriation for the Charter Review Committee	-	1,500		
Net Decrease in T/T-CIRB of 2005 Bond of 2005 (232)		(1,500)		
T/T-Fund 115 for DUI Enforcement Specialist Grant		13,092		
Encumbrance (PO) Rollovers	-	234,724		
Total Changes	*311,600*	*591,716*	*(280,116)*	
Current Modified Budget	**$ 85,787,304**	**$ 86,532,121**	***(744,817)***	**see reference page 6*

Note: All changes with no offsetting source are funded through the appropriation of fund balance.

Stormwater Management Utilities Fund
Schedule of Sources and Uses
For the Three Months Ending December 31, 2005

	FY 2005			FY 2006				
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	FY06 Projected	%
SOURCES:								
Stormwater Utility Fees	$ 5,217,100	$ 1,267,943	24.3%	$ 5,295,350	$ 1,309,728	24.7%	$ 5,241,534	99.0%
Investment Income	120,000	35,310	29.4%	120,000	52,652	43.9%	210,000	175.0%
Other	36,500	1,890	5.2%	34,000	-	0.0%	34,000	100.0%
TOTAL SOURCES	**$ 5,373,600**	**$ 1,305,143**	**24.3%**	**$ 5,449,350**	**$ 1,362,380**	**25.0%**	**$ 5,485,534**	**100.7%**
USES:								
Administration	108,636	27,715	25.5%	103,313	18,764	18.2%	103,313	100.0%
Engineering Support Services	290,176	40,157	13.8%	275,847	55,664	20.2%	275,847	100.0%
Operations Support Services	243,405	46,227	19.0%	246,104	51,067	20.8%	246,104	100.0%
Street Sweeping	443,505	60,043	13.5%	434,072	125,988	29.0%	434,072	100.0%
Mosquito Control	434,520	110,130	25.3%	443,337	70,564	15.9%	443,337	100.0%
Inmate Use Program	36,377	8,574	23.6%	40,880	6,768	16.6%	40,880	100.0%
Open Watercourse Maintenance	1,232,204	192,845	15.7%	1,298,043	273,735	21.1%	1,298,043	100.0%
Closed Watercourse Maintenance	487,208	69,593	14.3%	506,671	91,552	18.1%	506,671	100.0%
Stormwater Services	1,422,500	298,978	21.0%	1,492,126	376,425	25.2%	1,492,126	100.0%
Debt Service	264,741	66,266	25.0%	551,712	73,902	13.4%	295,609	53.6%
TOTAL USES (excluding depreciation)	**$ 4,963,272**	**$ 920,528**	**18.5%**	**$ 5,392,105**	**$ 1,144,429**	**21.2%**	**$ 5,136,002**	**95.3%**
Surplus/(Deficit) before depreciation	$ 410,328	$ 384,615		$ 57,245	$ 217,951		$ 349,532	
Depreciation Expense	150,000	-	0.0%	150,000	-	0.0%	175,000	116.7%
Surplus/(Deficit) after depreciation	**$ 260,328**	**$ 384,615**		**$ (92,755)**	**$ 217,951**		**$ 174,532**	
Beginning Retained Earnings/(Deficit), October 1							1,911,966	
Projected Ending Retained Earnings/(Deficit)							**$ 2,086,498**	

Notes:
(1) In order to focus this schedule on operating results, it is controlled for financial activities related to stormwater capital projects.
(2) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances to be consistent with calculation of retained earnings/deficits.

Ironwood Golf Course
Schedule of Sources Uses
For the Three Months Ending December 31, 2005

	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	FY06 Projected	%
SOURCES:								
Green Fees	467,000	81,174	17.4%	507,529	74,263	14.6%	390,724	77.0%
Cart Rentals	324,000	46,196	14.3%	324,000	38,058	11.7%	206,746	63.8%
Pro Shop	70,000	12,975	18.5%	70,000	13,728	19.6%	67,756	96.8%
Driving Range	30,000	5,272	17.6%	35,000	6,274	17.9%	32,877	93.9%
Concessions	185,000	42,796	23.1%	190,000	35,862	18.9%	175,402	92.3%
Transfer from General Fund	220,000	55,000	25.0%	220,000	55,000	25.0%	220,000	100.0%
Other	6,000	(7,804)	-130.1%	20,498	(16,474)	-80.4%	(33,185)	-161.9%
TOTAL SOURCES	**$1,302,000**	**$235,609**	**18.1%**	**$1,367,027**	**$206,712**	**15.1%**	**1,060,321**	**77.6%**
USES:								
Administration	353,889	93,186	26.3%	362,977	86,529	23.8%	360,777	99.4%
Pro Shop	42,288	25,048	59.2%	42,303	9,186	21.7%	34,718	82.1%
Concessions	76,642	25,461	33.2%	77,842	23,408	30.1%	86,865	111.6%
Maintenance	441,679	110,420	25.0%	486,383	121,584	25.0%	486,341	100.0%
Operations	163,541	23,509	n/a	168,329	28,378	16.9%	127,748	75.9%
Debt Service	223,961	55,990	25.0%	229,193	66,048	28.8%	229,193	100.0%
TOTAL USES (excluding depreciation)	**$1,302,000**	**$ 333,614**	**25.6%**	**$1,367,027**	**$ 335,133**	**24.5%**	**$ 1,325,643**	**97.0%**
SURPLUS/(DEFICIT) before depreciation	$ -	$ (98,005)		$ -	$ (128,421)		$ (265,323)	
Depreciation Expense	150,000	31,000	20.7%	122,000	30,500	25.0%	122,000	100.0%
Surplus/(Deficit) after depreciation	**$ (150,000)**	**$ (129,005)**		**$ (122,000)**	**$ (158,921)**		**$ (387,323)**	
Beginning Retained Earnings, October 1							(3,030,065)	
Ending Retained Earnings (projected)							**$(3,417,388)**	

Solid Waste Collection Fund
Schedule of Sources and Uses
For the Three Months Ending December 31, 2005

	FY 2005			FY2006				
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	FY06 Projected	%
SOURCES:								
Refuse Collection Fees	$ 6,383,584	$ 1,611,692	25.2%	$ 6,447,419	$ 1,621,052	25.1%	6,484,000	100.6%
Franchise Fees	600,000	151,584	25.3%	612,000	191,775	31.3%	732,000	119.6%
Investment Income	35,000	6,748	19.3%	37,500	18,699	49.9%	75,000	200.0%
Other	52,800	20,470	38.8%	53,856	37,280	69.2%	84,000	156.0%
TOTAL SOURCES	**$ 7,071,384**	**$ 1,790,494**	**25.3%**	**$ 7,150,775**	**$ 1,868,806**	**26.1%**	**$ 7,375,000**	**103.1%**
USES:								
Administration	91,399	19,387	21.2%	105,113	19,388	18.4%	105,113	100.0%
Operations	6,225,498	5,133,020	82.5%	6,407,451	5,611,261	87.6%	6,231,000	97.2%
Inmate Work Crew	63,440	-	0.0%	66,223	17,983	27.2%	66,223	100.0%
Old Landfill Project	90,318	90,210	99.9%	871,074	721,009	82.8%	871,074	100.0%
Old Landfill Project-Legal Expenses	-	-	0.0%	250,000	52,171	20.9%	209,000	83.6%
Airport Landfill Project	-	-	0.0%	70,000	70,000	100.0%	70,000	100.0%
Transfers Out	609,252	2,313	0.4%	619,501	79,875	12.9%	619,501	100.0%
TOTAL USES (excluding depreciation)	**$ 7,079,907**	**$ 5,244,930**	**74.1%**	**$ 8,389,362**	**$ 6,571,687**	**78.3%**	**$ 8,171,911**	**97.4%**
Surplus/(Deficit) before depreciation	$ (8,523)	$ (3,454,436)		$ (1,238,587)	$ (4,702,881)		$ (796,911)	
Depreciation Expense	$ 30,000	$ -	0.0%	30,000	-	0.0%	30,000	100.0%
Surplus/(Deficit) after depreciation	**$ (38,523)**	**$ (3,454,436)**		**$ (1,268,587)**	**$ (4,702,881)**		**$ (826,911)**	
Beginning Retained Earnings, October 1							1,978,707	
Ending Retained Earnings (projected)							**$ 1,151,796**	

Notes:
(1) The current modified budget includes $1,021,312.08 in prior year encumbrances carried forward per the City's budget policy.
(2) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances to be consistent with calculation of retained earnings/deficits.

The first quarter surplus when controlled for encumbrances was $1,328,295 in FY 05 and $193,016 in FY 06, an decrease of $1,135,279.

Regional Transit System
Schedule of Sources and Uses
For the Three Months Ending December 31, 2005

	FY 2005			FY 2006				
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	FY06 Projected	%
SOURCES:								
Local Option Gas Tax	$2,082,636	$323,703	15.5%	$2,033,508	$497,500	24.5%	2,033,508	100.0%
FTA Grants	1,735,000	0	0.0%	1,878,822	2,099	0.1%	$1,878,822	100.0%
FDOT Grants	1,257,000	34,749	0.0%	1,220,000	0	0.0%	1,220,000	100.0%
UF Services	7,017,888	1,892,664	27.0%	7,315,500	2,166,150	29.6%	7,315,500	100.0%
Fares & Passes	721,480	178,569	24.8%	721,480	208,251	28.9%	833,000	115.5%
General Fund Transfer	442,160	110,540	25.0%	442,160	110,540	25.0%	442,160	100.0%
County Contributions	610,764	0	0.0%	707,848	181,088	25.6%	707,848	100.0%
Investment Income	22,000	0	0.0%	22,000	(5,032)	-22.9%	22,000	100.0%
FDOT STP Grant	1,250,000	0	0.0%	1,250,000	0	0.0%	1,250,000	100.0%
Other	213,890	66,540	31.1%	213,890	65,175	30.5%	213,890	100.0%
TOTAL SOURCES	**$15,352,818**	**$2,606,765**	**17.0%**	**$15,805,208**	**$3,225,771**	**20.4%**	**$15,916,728**	**100.7%**
USES:								
Administration	$ 893,948	$ 229,334	25.7%	$ 890,986	$ 254,031	28.5%	890,986	100.0%
Marketing	313,777	19,645	6.3%	324,483	188,583	58.1%	324,483	100.0%
Maintenance	3,155,575	799,996	25.4%	3,287,118	832,447	25.3%	3,287,118	100.0%
Operations	8,780,271	2,214,593	25.2%	9,011,868	2,251,025	25.0%	9,495,000	105.4%
ADA Services	1,158,690	100,973	8.7%	1,402,000	799,353	57.0%	900,000	64.2%
Capital Grants (6822 & 6850)	1,450,754	1,002,981	69.1%	1,280,928	30,396	2.4%	1,280,928	100.0%
Debt Service	1,000,000	-	0.0%	358,592	89,648	25.0%	358,592	100.0%
TOTAL USES (excluding depreciation)	**$ 16,753,015**	**$ 4,367,522**	**26.1%**	**$ 16,555,975**	**$ 4,445,483**	**26.9%**	**$ 16,537,107**	99.9%
SURPLUS/(DEFICIT) before depreciation	(1,400,197)	(1,760,757)		(750,767)	(1,219,712)		$ (620,379)	
Depreciation Expense	1,155,000	-	0.0%	1,155,000	-	0.0%	1,500,000	100.0%
Surplus/(Deficit) after depreciation	**($2,555,197)**	**($1,760,757)**		**($1,905,767)**	**($1,219,712)**		**$ (2,120,379)**	
Beginning Retained Earnings, October 1							6,820,085	
Ending Retained Earnings (projected)							**$ 4,699,706**	

Notes:
(1) The current modified budget includes $369,855.57 in prior year encumbrances carried forward per the City's budget policy.
(2) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances to be consistent with calculation of retained earnings/deficits.

Fleet Management Fund
Schedule of Sources and Uses
For Three Months Ending December 31, 2005

	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	FY06 Projected	%
SOURCES:								
GRU Fuel	$440,608	$188,417	42.8%	$511,757	$201,701	39.4%	$605,103	118.2%
GRU Cost Recovery	1,581,561	383,483	24.2%	1,631,381	403,263	24.7%	1,551,011	95.1%
GG Fuel	347,616	110,088	31.7%	372,596	111,588	29.9%	334,764	89.8%
GG Cost Recovery	1,269,670	302,647	23.8%	1,322,997	332,514	25.1%	1,330,057	100.5%
Misc Revenue	21,000	5,569	26.5%	21,000	8,734	41.6%	34,937	166.4%
TOTAL SOURCES	**$3,660,455**	**$990,204**	27.1%	**$3,859,731**	**$1,057,800**	**27.4%**	**$3,855,872**	99.9%
USES:								
Administration	$651,808	$142,192	21.8%	$713,067	$167,221	23.5%	696,753	97.7%
Operations	3,011,900	1,517,237	50.4%	3,251,433	1,775,611	54.6%	3,020,764	92.9%
TOTAL USES (excluding depreciation)	**$3,663,708**	**$1,659,429**	45.3%	**$3,964,500**	**$1,942,832**	49.0%	**$3,717,517**	93.8%
SURPLUS/(DEFICIT) before depreciation	(3,253)	(669,225)		(104,769)	(885,032)		138,356	
Depreciation Expense	27,339	0	0.0%	25,929	0	0.0%	27,339	105.4%
Surplus/(Deficit) after depreciation	**($30,592)**	**($669,225)**		**($130,698)**	**($885,032)**		**$111,017**	
Beginning Retained Earnings, October 1							**$9,081,707**	
Ending Retained Earnings (projected)							**$9,192,724**	

General Insurance Fund
Schedule of Sources Uses
For the Three Months Ending December 31, 2005

	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	FY06 Projected	%
SOURCES:								
Investments	125,000	26,000	20.8%	125,000	48,486	38.8%	125,000	100.0%
Ins. Recov / Cost Reimb.	1,383,459	556,820	40.2%	1,396,928	1,676,436	120.0%	2,073,051	148.4%
Insurance Premiums	4,855,096	996,214	20.5%	5,097,850	1,234,888	24.2%	5,097,850	100.0%
TOTAL SOURCES	**$ 6,363,555**	**$ 1,579,034**	**24.8%**	**$ 6,619,778**	**$ 2,959,810**	**44.7%**	**$ 7,295,901**	**110.2%**
USES:								
City Attorney	150,837	30,227	20.0%	183,951	49,896	27.1%	184,388	100.2%
Risk Management	747,471	173,221	23.2%	802,657	168,839	21.0%	802,657	100.0%
Insurance Premiums	1,910,000	2,033,860	106.5%	1,900,000	1,588,389	83.6%	1,962,536	103.3%
Worker's Comp	2,185,000	184,539	8.4%	2,185,000	884,907	40.5%	2,185,000	100.0%
Auto Liability	200,000	-	0.0%	200,000	142	0.1%	200,000	100.0%
General Liability	150,000	67,937	45.3%	150,000	38,142	25.4%	150,000	100.0%
Public Officials Liability	200,298	14,324	7.2%	310,000	134,146	43.3%	310,000	100.0%
Fees, Assessments, Administration	929,211	364,035	39.2%	804,084	461,270	57.4%	804,084	100.0%
TOTAL USES (excluding depreciation)	**$ 6,472,817**	**$ 2,868,143**	**44.3%**	**$ 6,535,692**	**$ 3,325,732**	**50.9%**	**$ 6,598,665**	**101.0%**
SURPLUS/(DEFICIT) before depreciation	$ (109,262)	$ (1,289,109)		$ 84,086	$ (365,921)		$ 697,236	
Depreciation Expense	13,000	-	0.0%	13,000	-	0.0%	13,000	100.0%
Surplus/(Deficit) after depreciation	**$ (122,262)**	**$ (1,289,109)**		**$ 71,086**	**$ (365,921)**		$ 684,236	
Beginning Retained Earnings, October 1							(1,630,768)	
Ending Retained Earnings (projected)							**$ (946,532)**	

Employees' Health and Accident Benefit Fund
Schedule of Sources and Uses
For the Three Months Ending December 31, 2005

	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	FY06 Projected	%
SOURCES:								
Life Insurance Contribution	$325,000	$74,269	22.9%	$325,000	$74,885	23.0%	$325,000	100.0%
Employer contributions	6,773,731	1,583,671	23.4%	6,998,035	1,608,688	23.0%	6,998,035	100.0%
Employee contributions	2,992,970	713,568	23.8%	3,163,013	702,436	22.2%	3,163,013	100.0%
Interest on Investments	50,000	8,376	16.8%	50,000	24,984	50.0%	50,000	100.0%
Transfer from REHAB	112,966	0	0.0%	115,369	28,842	25.0%	115,369	100.0%
Flex Plan Contributions	500,000	0	0.0%	700,000	151,151	21.6%	700,000	100.0%
Miscellaneous Revenues	0	104	0.0%	0	861	0.0%	3,000	0.0%
Rehab Premiums	0	0	0.0%	3,313,360	812,967	24.5%	3,313,360	100.0%
TOTAL SOURCES	**10,754,667**	**2,379,988**	**22.1%**	**14,664,777**	**3,404,813**	**23.2%**	**14,667,777**	**100.0%**
USES:								
Risk Management	333,225	94,345	28.3%	521,094	85,881	16.5%	331,609	63.6%
Life Insurance Premiums	410,890	85,890	20.9%	454,014	100,207	22.1%	373,742	82.3%
Administration Cost	1,849,652	324,288	17.5%	1,640,414	428,413	26.1%	1,647,335	100.4%
Claims Paid	7,938,000	2,532,573	31.9%	11,500,000	2,786,637	24.2%	11,681,554	101.6%
Wellness Program	153,700	70,962	46.2%	154,252	60,024	38.9%	123,000	79.7%
Stop-Loss Insurance	349,415	111,642	32.0%	420,732	104,722	24.9%	390,000	92.7%
TOTAL USES (excluding depreciation)	**11,034,882**	**3,219,701**	**29.2%**	**14,690,505**	**3,565,883**	**24.3%**	**14,539,741**	**99.0%**
SURPLUS/(DEFICIT) before depreciation	(280,215)	(839,713)		(25,728)	(161,070)		128,036	
Depreciation Expense	7,500	0	0.0%	7,500	0	0.0%	7,500	100.0%
Surplus/(Deficit) after depreciation	**($287,715)**	**($839,713)**		($33,228)	($161,070)		**$120,536**	
Beginning Retained Earnings, October 1							$1,192,238	
Ending Retained Earnings (projected)							**$1,312,774**	

Retiree Health and Accident Benefits Fund
Schedule of Sources and Uses
For the Three Months Ending December 31, 2005

	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	Projected	%
SOURCES:								
Gen. Gov't. Contributions	$2,336,647	$577,922	24.7%	$314,590	$57,416	18.3%	$314,590	100.0%
G.R.U. Contributions	1,372,317	325,081	23.7%	184,758	33,737	18.3%	$184,758	100.0%
Retiree Contributions	1,312,884	351,897	26.8%	1,401,959	383,628	27.4%	$1,494,624	106.6%
Interest on Investments	330,000	75,237	22.8%	4,200,000	1,161,884	27.7%	4,200,000	100.0%
TOTAL SOURCES	**$5,351,848**	**$1,330,137**	**24.9%**	**$6,101,307**	**$1,636,664**	**26.8%**	**$6,193,971**	**101.5%**
USES:								
Risk Management	5,859	10,681	182.3%	8,037	16,389	203.9%	20,000	248.8%
Insurance Premium	0	0	0.0%	3,335,220	812,967	24.4%	3,335,220	100.0%
Stop-Loss Insurance	140,706	8,899	6.3%	0	0	0.0%	-	0.0%
Administration Costs	496,108	0	0.0%	0	0	0.0%	-	0.0%
Claims Paid	3,540,777	0	0.0%	0	0	0.0%	-	0.0%
Transfer to EHAB	106,955	0	0.0%	115,369	28,842	25.0%	115,369	100.0%
TOTAL USES	**$4,290,406**	**$19,580**	**0.5%**	**$3,458,626**	**$858,198**	**24.8%**	**$3,470,589**	**100.3%**
SURPLUS/(DEFICIT)	$1,061,442	$1,310,557		$2,642,681	$778,467		$2,723,382	
Beginning Retained Earnings, October 1							$49,254,449	
Ending Retained Earnings (projected)							**$51,977,831**	