

City of Gainesville

City Hall
200 East University Avenue
Gainesville, Florida 32601



Minutes - Draft

August 1, 2019

12:55 PM

City Hall Auditorium

Board of Trustees/General Employees' Pension Plan

Lauren Poe (Trustee)
Helen Warren (Trustee)
Gail Johnson (Trustee)
Gigi Simmons (Trustee)
Harvey Ward (Trustee)
David Arreola (Trustee)
Adrian Hayes-Santos (Trustee)

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CALL TO ORDER- 12:57 PM

AGENDA STATEMENT

ROLL CALL

Present 6 - Warren, Poe, Hayes-Santos, Ward, Simmons, and Johnson

Absent 1 - Arreola

ADOPTION OF THE CONSENT AGENDA

Donald Shepherd spoke to the matter.

A motion was made by Johnson, seconded by Warren, that this Matter be Adopted. The motion carried by the following vote:

Aye: 6 - Warren, Poe, Hayes-Santos, Ward, Simmons, and Johnson

Absent: 1 - Arreola

[190164.](#)

Investment Consulting Services for the Gainesville General Employees' Retirement Plan (B)

Motion: If we are, and how much we are directly investing in private prisons/detention centers, fossil fuels, and manufacturing of high-capacity magazines. Refer to GPC discussion on socially responsible investing, and possibly divesting, and approve staff recommendation and refer to Clerk's office for research.

Steve Varvel and William Johnson spoke to the matter.

Jim Konish and Donald Shepherd spoke to the matter.

RECOMMENDATION

Recommended Motion: The Board of Trustees for the General Employees' Retirement Plan : 1) accept staff's Investment Consulting Services proposal rankings, and staff's recommendation to retain AndCo Consulting to provide investment consulting services for the Plan; 2) authorize staff to initiate contract negotiations with AndCo Consulting to provide investment consulting services for the General Employees' Pension Plan, and if a satisfactory contract with that top ranked investment consulting services provider cannot be successfully negotiated, authorize staff to terminate negotiations with that provider and initiate negotiations with the second ranked provider, and so on until a satisfactory contract is negotiated; and 3) authorize the City Manager as Trust Administrator to execute all related documents, including contract amendments and extensions, subject to approval of the City Attorney as to form and legality.

[190238.](#)

Socially Responsible Investing and Possibly Divesting

RECOMMENDATION

Refer to Committee

A motion was made by Johnson, seconded by Warren, that this Matter be Referred to the General Policy Committee, due back on 4/30/2020. The motion carried by the following vote:

Aye: 6 - Warren, Poe, Hayes-Santos, Ward, Simmons, and Johnson

Absent: 1 - Arreola

ADJOURNMENT - 1:15 PM