

LEGISTAR #

210549

Prepared by:
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RELEASE OF AGREEMENTS AND MORTGAGES

This Satisfaction and Release of Agreements and Mortgages ("Release") is made this 8TH day of OCTOBER, 2021, by the United States Department of Commerce, Economic Development Administration (EDA) hereby releasing the City of Gainesville, a Florida municipal corporation ("Mortgagor") from those certain Agreements and Mortgages described herein encumbering the parcel of land located at 2153 SE Hawthorne Road, Gainesville, Florida 32641, and such property is more specifically described in Exhibit "A" attached hereto and made a part hereof ("Property").

WHEREAS, EDA made two Offers of a Financial Assistance Award. The first is dated on or about February 8, 1999, to the Mortgagor in the amount not to exceed \$1,440,000.00 for the construction of a technology incubator (hereinafter the "Project") on the Property. The second is dated September 11, 2000, to the Mortgagor in the amount not to exceed \$270,000.00 for the further construction of the Project on the Property; and

WHEREAS, the Offers of Financial Assistance Awards respectively bear EDA Award No. 04-11-04392 and EDA Award No. 04-01-04729 (hereinafter collectively the "Awards"); and

WHEREAS, in connection with said first Offer of a Financial Assistance Award, the Mortgagor executed an Agreement and Mortgage in favor of EDA dated on or about October 12, 1999, and recorded in Official Records Book 2258 at Page 1302 in the Office of the Circuit Court Clerk in and for Alachua County, Florida ("First Mortgage"). In connection with the said second Offer of a Financial Assistance Award, the Mortgagor executed in favor of EDA an Agreement and Mortgage dated on or about December 7, 2000, and recorded in Official Records Book 2326 at Page 2398 in said Office of said Circuit Court Clerk ("Second Mortgage"); and

WHEREAS, both the First Mortgage and the Second Mortgage had an obligation period of 20 years and therefore the terms of both the First Mortgage and the Second Mortgage have elapsed and expired; and

WHEREAS, the Mortgagor has requested EDA to execute a satisfaction and release of both the First Mortgage and the Second Mortgage; and

WHEREAS, the Mortgagor will record this document as a satisfaction and release of the First Mortgage and the Second Mortgage against the Property and will furnish a copy of the recording document to EDA.

WITNESSETH, that the EDA does hereby acknowledge that both the First Mortgage and the Second Mortgage as described herein are satisfied and released and no longer obligate the Property in any respect.

Dated this 8TH day of October, 2021.

ATTEST:

United States Department of Commerce
Economic Development Administration:

[Signature]

[Signature]

Witness: [Signature]

By: H. Philip Paradice, Jr.
Atlanta Regional Director and Grants Officer

Witness:

STATE OF GEORGIA
COUNTY OF FULTON

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this 8TH day of October, 2021, by H. Philip Paradice, Jr., Atlanta Regional Director and Grants Officer, for and on behalf of the United States Department of Commerce, Economic Development Administration, who is personally known to me or has produced _____ as identification.

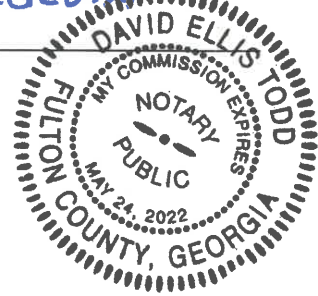
[Signature]

Print Name: DAVID E TODD

Notary Public, State of GEORGIA

Commission No. _____

My Commission Expires: _____



"EXHIBIT A"

LOT 105 NEW GAINESVILLE PLAT BOOK "A", PAGE 66 TAX PARCEL NO. 1340-000-000. LOT 105 LESS WEST 20 FEET FOR RIGHT OF WAY, NEW GAINESVILLE, A SUBDIVISION AS PER PLAT BOOK "A", PAGE 66, OF THE PUBLIC RECORDS OF ALACHUA COUNTY, FLORIDA.

LOT 106 NEW GAINESVILLE PLAT BOOK "A" PAGE 66 TAX PARCEL NO. 11341-000-000. THAT PORTION OF LOT 106, NEW GAINESVILLE, AS PER THEREOF RECORDED IN PLAT BOOK "A", PAGE 66, OF THE PUBLIC RECORDS OF ALACHUA COUNTY, FLORIDA, LYING SOUTH AND WEST OF STATE ROAD NO. 20; LESS THAT PART CONVEYED TO THE CITY OF GAINESVILLE IN O.R. BOOK 2084, PAGE 2793.