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GRANT AGREEMENT

U. S. Department
of Transportation
Federal Aviation
Administration

Date of Offer: August 20, 2010
Project Number: 3-12-0028-031-2010
Recipient: City of Gainesville and
Gainesville – Alachua County Regional Airport Authority (Herein called Sponsor)
Airport: Gainesville Regional Airport

OFFER

THE FEDERAL AVIATION ADMINISTRATION, FOR AND ON BEHALF OF THE UNITED STATES, HEREBY OFFERS AND AGREES to pay, as the United States' share, ninety-five percent (95%) of the allowable costs incurred in accomplishing the project consisting of the following:

"Rehabilitate airfield electrical vault; and Rehabilitate Taxiway C (±2,300 LF x 50 FT)."

as more particularly described in the Project Application dated July 6, 2010.

The maximum obligation of the United States payable under this Offer shall be \$1,427,834 for airport development.

This offer is made in accordance with and for the purpose of carrying out the applicable provisions of the Federal Aviation Act of 1958, as amended, codified at Title 49 of the United States Code. Acceptance and execution of this offer shall comprise a Grant Agreement, as provided by Title 49 of the United States Code, constituting the contractual obligations and rights of the United States and the Sponsor.

Manager, Airports District Office

UNITED STATES OF AMERICA
FEDERAL AVIATION ADMINISTRATION