

June, 2018

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Price Proposal to Provide
Actuarial Services
RFP No. FPEN-180084-DH

City of Gainesville

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Price Proposal

General Employees' Pension Plan	Fees
Annual GASB 67 & 68 – Starting FY 2018	\$6,500
Annual Actuarial Funding Valuations – Starting FY 2018	\$28,500
Florida Statute 112.664 Disclosure – Starting FY 2018	\$1,000
Experience Study – FY 2019 – FY 2020	\$24,000
Benefit Calculations	\$250 Each
Prior Service Purchase Calculations	\$350 Each
Hourly Rates	**

Retiree Health Insurance Trust Fund	Fees
GASB 74 & 75 – Full Actuarial Valuations - Starting FY 2018	\$17,500
GASB 74/75 – Interim Year Roll-Forward Actuarial Valuation – Starting FY 2019	\$4,500
Hourly Rates	**

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Category	Hourly Rate
Consulting Actuary / Highly-Credentialed Actuary	\$460
Relationship Manager / Consulting Actuary	\$360
Project Manager / Actuary	\$210
Actuarial Analyst	\$180

If the scope of the project is known, Nyhart likes to work on a fixed-fee basis. If the scope is not known, we can work in a time and materials basis and once the scope becomes known, we can negotiate a fixed fee. Whichever works best for the City

Signed by:



Thomas L. Totten, FSA, PhD / Chief Executive Officer