

# **City of Gainesville**

*City Hall  
200 East University Avenue  
Gainesville, Florida 32601*



## **Meeting Agenda**

**August 30, 2005**

**9:00 AM**

**City Hall, Room 16**

## **Audit and Finance Committee**

*Mayor Pegeen Hanrahan, Chair  
Mayor-Commissioner Pro Tem Chuck Chestnut, Member*

*Persons with disabilities who require assistance to participate in this meeting are requested to notify the Equal Opportunity Department at 334-5051 or call the TDD phone line at 334-2069 at least two business days in advance.*

**CALL TO ORDER - 9:20 AM****ROLL CALL****ADOPTION OF THE AGENDA****APPROVAL OF MINUTES****050332                      Audit and Finance Committee Minutes (B)****RECOMMENDATION**

*The Audit and Finance Committee approve the minutes of June 6, 2005 and June 16, 2005, as circulated.*

**DISCUSSION OF PENDING REFERRALS****050336                      Review of Internet Access (B)**

*Explanation: In accordance with our Fiscal Year 2005 Annual Audit Plan, we have completed a review of internet access. Our report and the Interim City Manager's and General Manager's responses are attached.*

**RECOMMENDATION**

*The Audit and Finance Committee recommend that the City Commission: 1) Accept the City Auditor's report and the Interim City Manager's and General Manager's responses; and 2) instruct the City Auditor to conduct a follow-up review on recommendations made and report the results to the Audit and Finance Committee.*

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**050337                      Review of the Dissolution of United Gainesville Community Development Corporation (B)**

*Explanation: On April 11, 2005, the City Commission heard a report from management on the status of the Porter's Community Center and approved the Interim City Manager's recommendation to:*

- 1) Appropriate \$105,000 of Recreation Department General Fund monies recently reimbursed by grant revenues to pay the costs associated with satisfying the mortgage on the property and reimburse to the Recreation Department the portion of these expenditures that can subsequently be secured from HUD funding;*
- 2) Approve the payment for satisfaction of the mortgage; and*

3) Authorize the Interim City Manager to execute any documents necessary and to file the satisfaction of mortgage with the Clerk of the Court, subject to approval by the City Attorney as to form and legality.

The City Commission also directed the City Auditor and the City Attorney to provide a report to the City Commission detailing what transpired regarding the Porter's Community Center and to determine if there were any violations of law, including any actionable items.

With the assistance from the City Attorney's Office, we have completed a review of the issues related to the dissolution of United Gainesville Community Development Corporation and prepared the attached report.

**RECOMMENDATION**            *The Audit and Finance Committee recommend the City Commission: 1) Accept the City Auditor's report; and 2) instruct the City Auditor to conduct a follow-up review on recommendations made and report the results to the Audit and Finance Committee.*

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### **050335**

#### **GRU Quarterly Financial Report (B)**

**RECOMMENDATION**            *The Audit and Finance Committee recommend that the City Commission receive the GRU Quarterly Financial Report as of June 30, 2005.*

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### **050339**

#### **Financial Risk Management Discussion - Gainesville Regional Utilities (B)**

*Explanation: This item is related to File #040291 - Reserve Fund Policies (Referral of August 5, 2004).*

**RECOMMENDATION**            *The Audit and Finance Committee review and recommend that the City Commission receive the GRU Financial Risk Management Discussion Report.*

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### **050334**

#### **Fiscal Year 2005 Operating Funds Quarterly Monitoring Report - Quarter Ending June 30, 2005 (B)**

*Explanation: The City's General Government Budget Policy requires staff to prepare and submit a quarterly budget compliance report in substantially the same form as the final budget document, for all major operating funds, including the status of General Fund fund balances, to the Audit and Finance Committee.*

**RECOMMENDATION**

*The Audit and Finance Committee review and recommend that the City Commission receive the quarterly budget monitoring report for the quarter ended June 30, 2005.*

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**050333**

**Third Amendment to FY 2005 General Government Financial and Operating Plan Budget Resolution (B)**

*Explanation: The purpose of this amendment is to accurately reflect and incorporate into the City's FY 2005 General Government budget those transactions and activities that were not anticipated during the budget process.*

*Fiscal Note: All of the recommended changes are funded either by increases in revenue budgets, decreases in expenditure budgets, or decreases in the appropriate fund balance.*

**RECOMMENDATION**

*The Audit and Finance Committee: 1) Review the proposed amendatory budget resolution, and if acceptable, 2) recommend the City Commission adopt the Third Amendatory Budget Resolution to the FY2005 General Government Financial and Operating Plan budget.*

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**040291**

**Reserve Funds Policies (B)**

**RECOMMENDATION**

*The Audit and Finance Committee review the attached Financial Policies and recommend that the City Commission approve these policies.*

**Legislative History**

8/5/04	City Commission	Referred (7 - 0)	Audit and Finance Committee
11/1/04	Audit and Finance Committee	Recommended for Approval	
1/31/05	Audit and Finance Committee	Heard	
2/21/05	Audit and Finance Committee	Continued	
3/21/05	Audit and Finance Committee	Heard	
6/6/05	Audit and Finance Committee	Heard	
6/16/05	Audit and Finance Committee	Heard	

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**050155**

**Gainesville-Alachua County Regional Airport Authority (GACRAA)  
Request to Transfer Title of Properties (NB)**

**RECOMMENDATION**

*The Audit and Finance Committee discuss this City Commission referral.*

**Legislative History**

8/8/05	City Commission	Withdrawn	
8/22/05	City Commission	Referred	Audit and Finance Committee
8/22/05	City Commission	Referred (6 - 0 - 1 Absent)	Community Development Committee

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**MEMBER COMMENT**

**CITIZEN COMMENT**

**NEW BUSINESS**

**NEXT MEETING DATE**

**ADJOURNMENT - 12:00 NOON**