

RESOLUTION NO. 150046

PASSED June 18, 2015

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA, RECOMMENDING APPROVAL OF CYBERSPONSE, INC. AS A QUALIFIED TARGET INDUSTRY BUSINESS; AGREEING TO BUDGET AND APPROPRIATE UP TO TWENTY THOUSAND DOLLARS (\$20,000) AS LOCAL FINANCIAL SUPPORT IN THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM; PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the business under consideration, CyberSponse, Inc. is a cybersecurity software company; and

WHEREAS, Cybersponse, Inc., has corporate offices located in Scottsdale, Arizona; and

WHEREAS, Cybersponse, Inc., intends to locate in an Enterprise Zone designated pursuant to Section 290.0065, Florida Statutes, within the City of Gainesville, Alachua County, Florida in downtown Gainesville; and

WHEREAS, Cybersponse, Inc., in its new site, will employ 25 employees and is anticipated to begin hiring in Fiscal Year 2016 with an average annual compensation of \$45,000 per year; and

WHEREAS, Enterprise Florida, Inc. represents that the average private sector annual wage in Alachua County, Florida is \$35,929; and

WHEREAS, Cybersponse, Inc. intends to make a capital investment of \$10,000 over two years; and

WHEREAS, Cybersponse, Inc. intends to apply for the Qualified Target Industry Tax Refund for an Enterprise Zone location, pursuant to Section 288.106(3), Florida Statutes; and

WHEREAS, the project is in the High Impact Sector and the City of Gainesville is providing the required local financial support to receive the High Impact Performance Incentive Grant (HIPI) bonus; and,

WHEREAS, the request by CyberSponse, Inc., has been reviewed by Enterprise Florida's primary economic development partner in Gainesville/Alachua County, the Gainesville/Alachua County Council for Economic Outreach and Gainesville Area Chamber of Commerce; and

WHEREAS, on June 23, 2015, the Alachua County Board of County Commissioners is tentatively scheduled to review funding 50% of the local financial support (\$20,000) towards this project; and,

WHEREAS, the Gainesville City Commission finds that the expenditure of City funds as local financial support for CyberSponse, Inc., constitutes a valid public purpose.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FL:

1. That the Commission finds, determines, and declares that the recitals in the preamble are true and correct, and hereby incorporates them by reference.
2. That in accordance with Section 288.106(4)(a)(10), Florida Statutes, the City Commission recommends that Cybersponse, Inc., be approved as a Qualified Target Industry (QTI) Business.
3. That the City of Gainesville has calculated that this project's average annual wage of \$45,000 is more than 115% of Alachua County's average private sector annual wage as determined by Enterprise Florida.
4. That the City agrees to budget and appropriate up to \$20,000 as local financial support over a two year period commencing in Fiscal Year 16 and running through Fiscal Year 17 to the Florida Economic Development Trust Fund in the event CyberSponse, Inc. is certified as a QTI Business and locates its business within the City of Gainesville corporate limits and specifically within the City's established Enterprise Zone. The budgeted amount includes both the Qualified Target Industry Tax Refund and the High-Impact Sector Refund.
5. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 18th day of June, 2015.

CITY COMMISSION OF GAINESVILLE, FLORIDA

By: _____
Edward B. Braddy, Mayor

ATTEST:

Kurt Lannon, Clerk of the Commission

APPROVED AS TO FORM AND LEGALITY

Nicolle Shalley, City Attorney