

CITY OF GAINESVILLE LIFE INSURANCE ANALYSIS													
	John Alden		Provident	Canada Life	Sun Life	Standard Life	Florida Combined	Aetna	Met Life	Hartford Life	Reliastar	Mutual of Omaha	Unum
	Current	Renewal											
Rate Guarantee	1 year	1 year	2 years	2 years	3 years	3 years	1 year	2 years	3 years	3 years	3 years	2 years	2 years
Retiree Benefit 50% at retirement or age 65 (see reduction schedule for further reduction)	Same as current	Same as current	Same as current	Same as current	\$5,000	\$5,000	\$5,000 current retirees grandfathered	Same as current	Same as current	Same as current	Same as current	\$5,000	\$5,000
Life Rate/\$1,000	\$0.30	\$0.27	\$0.23	\$0.275	\$0.280	\$0.28	\$0.28	\$0.29	\$0.30	\$0.22	\$0.34	\$0.38	\$0.40
Volume(based on 9/98 premium statement	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00	\$80,820,167.00
Estimated Monthly Premiums	\$24,246.05	\$21,821.45	\$18,464.44	\$22,225.55	\$22,629.65	\$22,629.65	\$22,629.65	\$23,437.85	\$24,246.05	\$17,780.44	\$27,478.86	\$30,711.66	\$32,328.07
Total Estimated Monthly Premium	\$24,246.05	\$21,821.45	\$18,464.44	\$25,054.25	\$22,629.65	\$22,629.65	\$22,629.65	\$23,654.43	\$24,246.05	\$17,780.44	\$27,478.86	\$30,711.66	\$32,328.07
Total Estimated Annual Premium	\$290,952.60	\$261,857.40	\$221,573.28	\$300,651.00	\$271,555.80	\$271,555.80	\$271,555.80	\$283,853.16	\$290,952.60	\$213,365.25	\$329,746.32	\$368,539.92	\$387,936.84
Policy Benefit													
Company AM Best Rating	A	A	A	A++	A++	A	A	A	A+	A+	A	A	A+