

# **CITY OF GAINESVILLE FLORIDA**



## **COMBINED FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION**

**For the Year Ended September 30, 2000**



Certified Public Accountants  
& Business Consultants



**CITY OF GAINESVILLE, FLORIDA**  
**GENERAL PURPOSE FINANCIAL STATEMENTS, SUPPLEMENTAL INFORMATION**  
**AND**  
**INDEPENDENT AUDITORS' REPORT**  
**SEPTEMBER 30, 2000** —

**CITY OF GAINESVILLE, FLORIDA  
GENERAL PURPOSE FINANCIAL STATEMENTS, SUPPLEMENTAL INFORMATION  
AND  
INDEPENDENT AUDITORS' REPORT  
SEPTEMBER 30, 2000**

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## INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Commissioners  
City of Gainesville, Florida:



Certified Public Accountants  
& Business Consultants

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We have audited the accompanying general purpose financial statements of the City of Gainesville, Florida (the City), as of and for the fiscal year ended September 30, 2000. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City as of September 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2000 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

As discussed in Note 14 to the general purpose financial statements, the general purpose financial statements reflect a change in presentation. In conformity with generally accepted accounting principles, the City's defined contribution pension plan, formerly reported in a Pension Trust Fund, is not reported in the accompanying general purpose financial statements.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and account group financial statements and schedules listed in the table of contents as "supplemental information" are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Honorable Mayor and City Commissioners  
City of Gainesville  
Gainesville, Florida

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The schedules of funding progress are not a required part of the general purpose financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of this supplementary information. However, we did not audit the information and express no opinion on it.



DAVIS, MONK & COMPANY  
Gainesville, Florida

*KPMG LLP*

KPMG LLP  
St. Petersburg, Florida

December 15, 2000

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		TOTALS PRIMARY GOVERNMENT (MEMORANDUM ONLY)	COMPONENT UNITS GAINESVILLE ENTERPRISE ZONE DEVELOPMENT AGENCY COMMUNITY REDEVELOPMENT AGENCY	
ENTERPRISE	INTERNAL SERVICE	TRUST	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT			
\$ -	\$ 242,795	\$ 5,078,678	\$ -	\$ -	\$ 6,371,726	\$ -	\$ -
19,075,414	13,104,202	3,212,681	-	-	56,950,680	13,410	55,221
-	-	245,340,587	-	-	246,779,464	-	-
32,086,872	474,052	57,496	-	-	39,505,486	-	-
14,033,294	315,040	-	-	-	17,124,362	-	-
10,686,909	39,384	-	-	-	10,726,293	-	-
9,171,861	136,040	-	-	-	9,448,683	-	-
-	-	-	-	-	84,644	-	-
170,207,223	-	-	-	-	170,207,223	-	-
627,728,414	5,750,823	-	32,853,509	-	666,332,746	-	-
205,134,894	-	-	-	-	205,134,894	-	-
-	-	-	-	1,998,756	1,998,756	-	-
-	-	-	-	30,352,978	30,352,978	-	-
<b>\$ 1,088,124,881</b>	<b>\$ 20,062,336</b>	<b>\$ 253,689,442</b>	<b>\$ 32,853,509</b>	<b>\$ 32,351,734</b>	<b>\$ 1,461,017,935</b>	<b>\$ 13,410</b>	<b>\$ 55,221</b>
\$ 31,400,998	\$ 4,029,977	\$ 308,535	\$ -	\$ -	\$ 38,414,305	\$ 1,994	\$ 2,966
16,675,412	6,000	77,650	-	-	17,124,362	-	-
-	-	57,240	-	-	3,061,393	-	-
3,931,869	-	-	-	-	3,931,869	-	-
10,190,000	-	-	-	-	10,190,000	-	-
11,753,263	-	-	-	-	11,753,263	-	-
-	-	-	-	-	-	-	-
382,733,076	-	-	-	32,351,734	415,084,810	-	-
229,947,300	-	-	-	-	229,947,300	-	-
<b>686,631,918</b>	<b>4,035,977</b>	<b>443,425</b>	<b>-</b>	<b>32,351,734</b>	<b>729,507,302</b>	<b>1,994</b>	<b>2,966</b>
128,120,252	4,551,455	-	-	-	132,671,707	-	-
-	-	-	32,853,509	-	32,853,509	-	-
37,345,263	3,397,382	-	-	-	40,742,645	-	-
236,027,448	8,077,522	-	-	-	244,104,970	-	-
-	-	250,518,156	-	-	270,724,875	-	1,000
-	-	2,727,861	-	-	11,522,481	-	-
-	-	-	-	-	(1,109,554)	11,416	51,255
<b>401,492,963</b>	<b>16,026,359</b>	<b>253,246,017</b>	<b>32,853,509</b>	<b>-</b>	<b>731,510,633</b>	<b>11,416</b>	<b>52,255</b>
<b>\$ 1,088,124,881</b>	<b>\$ 20,062,336</b>	<b>\$ 253,689,442</b>	<b>\$ 32,853,509</b>	<b>\$ 32,351,734</b>	<b>\$ 1,461,017,935</b>	<b>\$ 13,410</b>	<b>\$ 55,221</b>



**CITY OF GAINESVILLE, FLORIDA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS**  
**AND SIMILAR DISCRETELY PRESENTED COMPONENT UNITS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE EXPENDABLE TRUST	TOTALS PRIMARY GOVERNMENT (MEMORANDUM) ONLY	COMPONENT UNITS	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS			GAINESVILLE ENTERPRISE ZONE DEVELOPMENT AGENCY FUND	COMMUNITY REDEVELOP- MENT AGENCY FUND
<b>REVENUES</b>								
Taxes	\$ 22,344,885	\$ -	\$ -	\$ -	\$ 466,978	\$ 22,811,863	\$ -	\$ -
Licenses and Permits	1,545,920	-	-	-	-	1,545,920	-	-
Intergovernmental	7,189,464	5,507,661	1,096,004	1,065,706	-	14,858,835	-	-
Charges for Services	5,580,040	640,521	-	-	72,153	6,292,714	-	-
Fines and Forfeitures	1,281,314	647,181	-	-	-	1,928,495	-	-
Miscellaneous	1,194,859	524,610	171,807	825,627	281,349	2,998,252	1,381	8,919
<b>TOTAL REVENUES</b>	<b>39,136,482</b>	<b>7,319,973</b>	<b>1,267,811</b>	<b>1,891,333</b>	<b>820,480</b>	<b>50,436,079</b>	<b>1,381</b>	<b>8,919</b>
<b>EXPENDITURES</b>								
Current:								
General Government	14,877,772	250,650	-	-	-	15,128,422	-	-
Public Safety	31,747,993	1,855,877	-	-	-	33,603,870	-	-
Physical Environment	1,804,708	54,331	-	-	-	1,859,039	-	-
Transportation	6,114,608	609,810	-	-	-	6,724,418	-	-
Economic Environment	235,498	3,168,508	-	-	258,142	3,662,148	7,500	174,502
Human Services	-	70,675	-	-	-	70,675	-	-
Culture and Recreation	3,262,815	483,016	-	-	11,216	3,757,047	-	-
Capital Outlay	-	-	-	5,475,124	-	5,475,124	-	-
Debt Service:								
Principal	-	-	1,817,097	16,200	-	1,833,297	-	-
Interest and Fiscal Charges	-	-	1,501,677	-	-	1,501,677	-	-
<b>TOTAL EXPENDITURES</b>	<b>58,043,394</b>	<b>6,492,867</b>	<b>3,318,774</b>	<b>5,491,324</b>	<b>269,358</b>	<b>73,615,717</b>	<b>7,500</b>	<b>174,502</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(18,906,912)</b>	<b>827,106</b>	<b>(2,050,963)</b>	<b>(3,599,991)</b>	<b>551,122</b>	<b>(23,179,638)</b>	<b>(6,119)</b>	<b>(165,583)</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating Transfers In	23,740,902	294,075	2,070,577	771,314	272,727	27,149,595	-	-
Operating Transfers Out	(4,634,621)	(116,510)	-	(20,000)	(90,205)	(4,861,336)	-	-
Operating Transfer from Primary Government	-	-	-	-	-	-	-	152,903
Operating Transfer to Primary Government	-	-	-	-	-	-	-	(65,076)
Operating Transfer from Component Unit	-	-	-	-	65,076	65,076	-	-
Operating Transfer to Component Unit	-	-	-	-	(152,903)	(152,903)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>19,106,281</b>	<b>177,565</b>	<b>2,070,577</b>	<b>751,314</b>	<b>94,695</b>	<b>22,200,432</b>	<b>-</b>	<b>87,827</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>199,369</b>	<b>1,004,671</b>	<b>19,614</b>	<b>(2,848,677)</b>	<b>645,817</b>	<b>(979,206)</b>	<b>(6,119)</b>	<b>(77,756)</b>
<b>FUND BALANCES, October 1 - Restated</b>	<b>15,119,595</b>	<b>2,615,774</b>	<b>1,979,142</b>	<b>9,802,297</b>	<b>2,126,904</b>	<b>31,643,712</b>	<b>17,535</b>	<b>130,011</b>
<b>FUND BALANCES, September 30</b>	<b>\$ 15,318,964</b>	<b>\$ 3,620,445</b>	<b>\$ 1,998,756</b>	<b>\$ 6,953,620</b>	<b>\$ 2,772,721</b>	<b>\$ 30,664,506</b>	<b>\$ 11,416</b>	<b>\$ 52,255</b>

The accompanying "Notes to Financial Statements" form an integral part of this statement.

**SPECIAL REVENUE FUNDS**

**DEBT SERVICE FUNDS**

<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
\$ -	\$ -	\$ -	\$ -	\$ -
5,507,661	-	5,507,661	7,145,286	(1,637,625)
640,521	-	640,521	645,736	(5,215)
647,181	-	647,181	647,179	2
524,610	-	524,610	516,254	8,356
<b>7,319,973</b>	<b>-</b>	<b>7,319,973</b>	<b>8,954,455</b>	<b>(1,634,482)</b>
250,650	-	250,650	250,650	-
1,855,877	132,870	1,988,747	1,988,747	-
54,331	12,620	66,951	66,951	-
609,810	3,780	613,590	613,590	-
3,168,508	1,344,334	4,512,842	5,146,261	633,419
70,675	-	70,675	70,675	-
483,016	41,946	524,962	598,991	74,029
-	-	-	-	-
-	-	-	-	-
<b>6,492,867</b>	<b>1,535,550</b>	<b>8,028,417</b>	<b>8,735,865</b>	<b>707,448</b>
<b>827,106</b>	<b>(1,535,550)</b>	<b>(708,444)</b>	<b>218,590</b>	<b>(927,034)</b>
294,075	-	294,075	294,075	-
(116,510)	-	(116,510)	(116,510)	-
<b>177,565</b>	<b>-</b>	<b>177,565</b>	<b>177,565</b>	<b>-</b>
<b>\$ 1,004,671</b>	<b>\$ (1,535,550)</b>	<b>\$ (530,879)</b>	<b>\$ 396,155</b>	<b>\$ (927,034)</b>

<u>ACTUAL AND BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
\$ -	\$ -	\$ -
1,096,004	1,096,004	-
-	-	-
-	-	-
171,807	186,000	(14,193)
<b>1,267,811</b>	<b>1,282,004</b>	<b>(14,193)</b>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
1,817,097	1,817,097	-
1,501,677	1,511,087	9,410
<b>3,318,774</b>	<b>3,328,184</b>	<b>9,410</b>
<b>(2,050,963)</b>	<b>(2,046,180)</b>	<b>(4,783)</b>
2,070,577	2,070,578	(1)
-	-	-
<b>2,070,577</b>	<b>2,070,578</b>	<b>(1)</b>
<b>\$ 19,614</b>	<b>\$ 24,398</b>	<b>\$ (4,784)</b>

**CITY OF GAINESVILLE, FLORIDA**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN RETAINED EARNINGS**  
**ALL PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<b><u>OPERATING REVENUES</u></b>			
Sales and Service Charges	\$ 199,784,991	\$ 6,651,369	\$ 206,436,360
Employer Contributions	-	5,865,081	5,865,081
Employee Contributions	-	1,662,999	1,662,999
Retiree Contributions	-	686,191	686,191
Other Operating Revenues	5,650,390	140,969	5,791,359
<b>TOTAL OPERATING REVENUES</b>	<b><u>205,435,381</u></b>	<b><u>15,006,609</u></b>	<b><u>220,441,990</u></b>
<b><u>OPERATING EXPENSES</u></b>			
Operations and Maintenance	109,316,704	7,386,713	116,703,417
Administrative and General	20,957,463	1,571,665	22,529,128
Depreciation and Amortization	27,979,352	1,253,844	29,233,196
Benefits Paid and Other Expenses	-	7,415,771	7,415,771
<b>TOTAL OPERATING EXPENSES</b>	<b><u>158,253,519</u></b>	<b><u>17,627,993</u></b>	<b><u>175,881,512</u></b>
<b>OPERATING INCOME (LOSS)</b>	<b><u>47,181,862</u></b>	<b><u>(2,621,384)</u></b>	<b><u>44,560,478</u></b>
<b><u>NON OPERATING REVENUES (EXPENSES)</u></b>			
Interest Revenue	11,023,068	859,866	11,882,934
Interest Expense	(24,097,214)	-	(24,097,214)
Gain(Loss) on Disposal of Fixed Assets	(111,907)	13,389	(98,518)
Operating Grants	2,511,021	-	2,511,021
Local Option Gas Tax	2,042,765	-	2,042,765
Other	10,180	-	10,180
<b>TOTAL NON OPERATING REVENUES (EXPENSES)</b>	<b><u>(8,622,087)</u></b>	<b><u>873,255</u></b>	<b><u>(7,748,832)</u></b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b><u>38,559,775</u></b>	<b><u>(1,748,129)</u></b>	<b><u>36,811,646</u></b>
<b><u>OPERATING TRANSFERS</u></b>			
From Other Funds	354,390	1,752,365	2,106,755
To Other Funds	(24,356,014)	(39,000)	(24,395,014)
<b>TOTAL OPERATING TRANSFERS</b>	<b><u>(24,001,624)</u></b>	<b><u>1,713,365</u></b>	<b><u>(22,288,259)</u></b>
<b>NET INCOME (LOSS)</b>	<b>14,558,151</b>	<b>(34,764)</b>	<b>14,523,387</b>
<b>DEPRECIATION OF FIXED ASSETS ACQUIRED BY CAPITAL CONTRIBUTIONS</b>	<b><u>743,433</u></b>	<b><u>-</u></b>	<b><u>743,433</u></b>
<b>NET INCREASE (DECREASE) IN RETAINED EARNINGS</b>	<b>15,301,584</b>	<b>(34,764)</b>	<b>15,266,820</b>
<b>RETAINED EARNINGS, October 1</b>	<b><u>258,071,127</u></b>	<b><u>11,509,668</u></b>	<b><u>269,580,795</u></b>
<b>RETAINED EARNINGS, September 30</b>	<b><u>\$ 273,372,711</u></b>	<b><u>\$ 11,474,904</u></b>	<b><u>\$ 284,847,615</u></b>

The accompanying "Notes to Financial Statements" form an integral part of this statement.

**CITY OF GAINESVILLE, FLORIDA**  
**STATEMENT OF CHANGES IN PLAN NET ASSETS**  
**PENSION TRUST FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2000**

	<b>EMPLOYEES PENSION FUND</b>	<b>POLICE OFFICERS AND FIREFIGHTERS CONSOLIDATED RETIREMENT FUND</b>	<b>TOTALS (MEMORANDUM ONLY)</b>
<b><u>ADDITIONS:</u></b>			
<b>Contributions:</b>			
Employer Contributions	\$ 2,341,981	\$ 2,121,647	\$ 4,463,628
Employee Contributions	2,304,466	1,187,557	3,492,023
State Contributions	-	820,238	820,238
<b>Total Contributions</b>	<b>4,646,447</b>	<b>4,129,442</b>	<b>8,775,889</b>
<b>Investment Income</b>			
Net Appreciation in Fair Value of Investments	26,142,149	9,127,899	35,270,048
Dividends & Interest	3,841,717	2,549,800	6,391,517
Broker Refunds	11,132	8,915	20,047
<b>Total Investment Income</b>	<b>29,994,998</b>	<b>11,686,614</b>	<b>41,681,612</b>
<b>Less Investment Expense</b>	<b>981,183</b>	<b>452,000</b>	<b>1,433,183</b>
<b>Net Investment Income</b>	<b>29,013,815</b>	<b>11,234,614</b>	<b>40,248,429</b>
<b>TOTAL ADDITIONS</b>	<b>33,660,262</b>	<b>15,364,056</b>	<b>49,024,318</b>
<b><u>DEDUCTIONS:</u></b>			
Benefit Payments	7,118,606	5,461,398	12,580,004
Refunds of Contributions	126,890	178,446	305,336
Administrative Expenses	254,397	143,960	398,357
<b>TOTAL DEDUCTIONS</b>	<b>7,499,893</b>	<b>5,783,804</b>	<b>13,283,697</b>
<b>NET INCREASE</b>	<b>26,160,369</b>	<b>9,580,252</b>	<b>35,740,621</b>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, October 1</b>	<b>143,272,669</b>	<b>71,460,006</b>	<b>214,732,675</b>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS , September 30</b>	<b>\$ 169,433,038</b>	<b>\$ 81,040,258</b>	<b>\$ 250,473,296</b>

The accompanying "Notes to Financial Statements" form an integral part of this statement.

**CITY OF GAINESVILLE, FLORIDA**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Cash Received from Customers	\$ 192,666,797	\$ 15,352,102	\$ 208,018,899
Cash Paid to Suppliers	(84,085,693)	(14,925,088)	(99,010,781)
Cash Paid to Employees	(30,917,412)	(1,743,321)	(32,660,733)
Quasi-External Activities	(4,072,137)	-	(4,072,137)
Other Operating Receipts	3,865,135	-	3,865,135
	<u>77,456,690</u>	<u>(1,316,307)</u>	<u>76,140,383</u>
<b><u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u></b>			
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u></b>			
Local Option Gas Tax	2,037,637	-	2,037,637
Operating Grants	2,511,021	-	2,511,021
Other Receipts	10,180	-	10,180
Transfers from Other Funds	354,390	1,752,365	2,106,755
Transfers to Other Funds	(24,356,014)	(39,000)	(24,395,014)
	<u>(19,442,786)</u>	<u>1,713,365</u>	<u>(17,729,421)</u>
<b><u>NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES</u></b>			
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u></b>			
Local Option Gas Tax	5,128	-	5,128
Principal Repayments on Long-term Debt	(12,845,001)	-	(12,845,001)
Proceeds from Sale of Fixed Assets	42,780	86,376	129,156
Interest Paid on Revenue Bonds	(24,051,001)	-	(24,051,001)
Intergovernmental Capital Grants	971,006	-	971,006
Transfers for Local Match on Capital Grants	21,750	-	21,750
Acquisition and Construction of Fixed Assets	(67,109,352)	(2,100,279)	(69,209,631)
Proceeds from Bonds Issued	49,281,000	-	49,281,000
Capitalized Connection Fees	3,708,594	-	3,708,594
	<u>(49,975,096)</u>	<u>(2,013,903)</u>	<u>(51,988,999)</u>
<b><u>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</u></b>			
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
Interest Received	7,132,517	859,865	7,992,382
Purchase of Investments	(514,244,201)	(11,239,506)	(525,483,707)
Proceeds from Investment Maturities	498,871,781	11,876,959	510,748,740
	<u>(8,239,903)</u>	<u>1,497,318</u>	<u>(6,742,585)</u>
<b><u>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</u></b>			
<b>NET DECREASE IN CASH</b>	<b>(201,095)</b>	<b>(119,527)</b>	<b>(320,622)</b>
<b>CASH - OCTOBER 1, 1999</b>	<b><u>7,482,710</u></b>	<b><u>2,227,018</u></b>	<b><u>9,709,728</u></b>
<b>CASH - SEPTEMBER 30, 2000</b>	<b><u>\$ 7,281,615</u></b>	<b><u>\$ 2,107,491</u></b>	<b><u>\$ 9,389,106</u></b>

(continued)

**CITY OF GAINESVILLE, FLORIDA**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ENTERPRISE</u>	<u>INTERNAL SERVICE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<b><u>RECONCILIATION OF OPERATING INCOME TO</u></b>			
<b><u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u></b>			
<b>OPERATING INCOME</b>	<b>\$ 47,181,862</b>	<b>\$ (2,621,384)</b>	<b>\$ 44,560,478</b>
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>			
Depreciation and Amortization	27,979,352	1,253,844	29,233,196
Rental Income Deerhaven Leaseback	(1,774,203)	-	(1,774,203)
(Increase)/Decrease in Receivables	(6,494,278)	275,049	(6,219,229)
(Increase)/Decrease in Inventories	9,291,062	61,565	9,352,627
(Increase)/Decrease in Due from Other Funds	(38,236)	70,443	32,207
(Increase)/Decrease in Prepaid Expenses	(2,283,800)	2,846	(2,280,954)
Increase/(Decrease) in Accounts Payable and Accrued Liabilities	3,158,797	(358,670)	2,800,127
Increase/(Decrease) in Due to Other Funds	93,322	-	93,322
Increase/(Decrease) in Deferred Credits	2,879,396	-	2,879,396
(Increase)/Decrease in Deferred Debits	(1,857,240)	-	(1,857,240)
Increase/(Decrease) in Utility Deposits	(679,344)	-	(679,344)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>\$ 77,456,690</b>	<b>\$ (1,316,307)</b>	<b>\$ 76,140,383</b>

**RECONCILIATION OF CASH TO BALANCE SHEET**

Cash	\$ 7,281,615	\$ 2,107,491	\$ 9,389,106
Unamortized Discount	5,837,573	-	5,837,573
Accrued Interest	1,751,969	-	1,751,969
Investments	174,411,480	11,239,506	185,650,986

**TOTAL CASH, EQUITY IN POOL, AND INVESTMENTS PER BALANCE SHEET**

<b>\$ 189,282,637</b>	<b>\$ 13,346,997</b>	<b>\$ 202,629,634</b>
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**NONCASH CAPITAL, INVESTING AND FINANCING ACTIVITIES**

Contribution of Fixed Assets	\$ 1,210,969	\$ -	\$ 1,210,969
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The accompanying "Notes to Financial Statements" form an integral part of this statement.

**CITY OF GAINESVILLE, FLORIDA**  
*Index to Notes to Financial Statements*  
 September 30, 2000

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September 30, 2000

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**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This Summary of Significant Accounting Policies is presented to assist the reader in interpreting the financial statements. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The accounting policies of the City of Gainesville, Florida (City) conform to generally accepted accounting principles (GAAP) as applicable to governmental units. This report, the accounting systems and classification of accounts conform to standards of the Governmental Accounting Standards Board (GASB) or, where applicable, the Financial Accounting Standards Board (FASB). Gainesville Regional Utilities (GRU) has adopted the uniform system of accounts prescribed by the Federal Energy Regulatory Commission (FERC) and the National Association of Regulatory Utility Commissioners (NARUC).

**(A) Reporting Entity**

The City is a Florida municipality established by the Laws of Florida, Section 12760, pursuant to the authority provided in Chapter 165, Florida Statutes, and is governed by an elected five member Commission. It provides most of the traditional services to its citizens including police and fire protection, community development and code enforcement, streets, recreation, parks, cultural affairs, and other general government activities. It also operates transit, stormwater, golf course, solid waste, water, wastewater, natural gas distribution, telecommunications and electric utility enterprises. The City does not provide educational, health care, court or detention facilities.

As required by generally accepted accounting principles, the accompanying financial statements present the City as a primary government and its component units, entities for which the City is considered financially accountable. The component units are included in the reporting entity because of the significance of their operational relationship with the primary government. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. The primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

Blended component units, although legally separate entities, are in substance part of the primary government's operations and accordingly, data from these units would be combined with the data of the City. The City has no blended component units. Each discretely presented component unit, on the other hand, is presented in a separate column in the combined financial statements to emphasize it is legally separate from the City.

**Discretely Presented Component Units** - The Community Redevelopment Agency (CRA) and the Gainesville Enterprise Zone Development Agency (GEZDA) were created by ordinance of the City to carry out community redevelopment within the City of Gainesville under Chapter 163 of the Florida Statutes. The City Commission appoints the boards of these organizations and approves their budgets. These organizations have a September 30 year-end and are presented as governmental fund types. Separate financial statements of the individual component units are not available.

The following entities are not included in the accompanying financial statements:

**Gainesville Housing Authority (GHA)** GHA is a public housing authority created under Section 421.04 of the Florida Statutes. The GHA is considered a related organization (dependent special district) because the City is responsible for appointing a voting majority of GHA's board members. The City is not financially accountable for the GHA.

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

**Account Groups** are used to establish accounting control and accountability for the City's general fixed assets and general long-term obligations. These account groups are not considered funds, since they are concerned only with the measurement of financial position and are not involved with the measurement of results of operations.

**(C) Basis of Accounting**

The basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Specifically, it relates to the timing of the measurements made, regardless of the measurement focus applied.

The basis of accounting applied to each fund type follows:

**Governmental fund** revenues and expenditures are recognized on the modified accrual basis. Revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the fiscal period. Measurable refers to the ability to quantify in monetary terms the amount of the revenue and receivable. Available means collectible in the current period or soon enough thereafter to be used to pay liabilities at the balance sheet date. Transfers are recognized in the accounting period in which the interfund receivable and payable arise. Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for unmatured principal and interest on general long-term debt.

**Proprietary fund** revenues and expenses are recognized on the accrual basis. Revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable.

**Fiduciary fund** revenues and expenses or expenditures are recognized on the basis consistent with the fund's accounting measurement objective. *Pension Trust Funds* are accounted for on the accrual basis; *Expendable Trust Funds* are accounted for on the modified accrual basis.

Revenues are recognized when earned, measurable, and available except for certain governmental fund revenue sources which are not considered susceptible to accrual. Material revenues in the following categories are considered susceptible to accrual because they are both measurable and available to finance expenditures of the current period:

<i>Ad Valorem Taxes</i>	<i>Utility Service</i>	<i>Intergovernmental Revenue</i>
<i>Sales &amp; Franchise Taxes</i>	<i>Refuse Service</i>	<i>Interest Earned</i>

*Grant revenues* are considered earned and are accrued simultaneously with the grant expenditure unless such recognition is prohibited by the grant requirements.

*Interest and Investment Income Earnings* are recognized when earned and allocated monthly based on each funds' equity in the pool.

The following Governmental Funds' and Expendable Trust Funds' revenues are not considered susceptible to accrual because they are not both measurable and available to finance expenditures of the current period:

<i>Fees</i>	<i>Licenses and Permits</i>
<i>Miscellaneous Charges</i>	<i>Rents and Concessions</i>

**(D) Deposits with Financial Institutions and Investments**

In accordance with *GASB Statement No. 3*, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements," the City's investments and deposits are categorized as follows to give an indication of the level of risk assumed by the City.

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

The above deposits and investments include those held by the Component Units as follows:

	<u>GEZDA</u>	<u>CRA</u>
Certificates of Deposit	\$1,406	\$5,788
Repurchase Agreements	4,045	16,657
Government Bonds	4,700	19,354
Corporate Bonds	2,900	11,943
Mortgage Backed Securities	<u>359</u>	<u>1,479</u>
<b>TOTAL</b>	<b><u>\$13,410</u></b>	<b><u>\$55,221</u></b>

The following schedule reconciles the deposit and investment information above to the City's combined balance sheet:

<u>FUND TYPE</u>	<u>CASH &amp; CASH EQUIVALENTS</u>	<u>EQUITY IN POOLED CASH &amp; INVESTMENTS</u>	<u>INVESTMENTS</u>	<u>RESTRICTED CASH &amp; INVESTMENTS</u>	<u>TOTAL DEPOSITS &amp; INVESTMENTS</u>
<b>General</b>	\$ -	\$11,652,880	\$ -	\$ -	\$11,652,880
<b>Special Revenue</b>	-	3,463,165	-	-	3,463,165
<b>Debt Service</b>	138,606	421,273	1,438,877	-	1,998,756
<b>Capital Projects</b>	911,647	6,021,065	-	-	6,932,712
<b>Enterprise</b>	-	19,075,414	-	170,207,223	189,282,637
<b>Internal Service</b>	242,795	13,104,202	-	-	13,346,997
<b>Trust</b>	<u>5,078,678</u>	<u>3,212,681</u>	<u>245,340,587</u>	-	<u>253,631,946</u>
<b>Total Primary</b>					
<b>Government</b>	6,371,726	56,950,680	246,779,464	170,207,223	480,309,093
<b>Component Units:</b>					
<b>GEZDA</b>	-	13,410	-	-	13,410
<b>CRA</b>	-	<u>55,221</u>	-	-	<u>55,221</u>
<b>GRAND TOTAL</b>	<b><u>\$6,371,726</u></b>	<b><u>\$57,019,311</u></b>	<b><u>\$246,779,464</u></b>	<b><u>\$170,207,223</u></b>	<b><u>\$480,377,724</u></b>

In accordance with the AICPA's *Audits of State and Local Governmental Units*, overdrafts which resulted from funds overdrawing their share of the pooled cash account were reported as liabilities of those particular funds by establishing an interfund payable to the General Fund. Following is a reconciliation of these accounts as reported on the balance sheet to their balances before adjustment for overdraft liabilities.

<u>FUND</u>	<u>POOLED CASH &amp; INVESTMENTS PER BALANCE SHEET</u>	<u>ADJUSTMENT FOR OVERDRAFT LIABILITIES</u>	<u>BALANCE</u>
<b>General</b>	\$11,652,880	\$142,833	\$11,795,713
<b>Community Development Block</b>			
<b>Grant Fund</b>	-	<65,183>	<65,183>
<b>Evergreen Cemetery Fund</b>	-	<26,437>	<26,437>
<b>Police Officers &amp; Firefighters</b>			
<b>Consolidated Retirement Fund</b>	-	<51,213>	<51,213>

The City's total deposits and investments are comprised of two major components, each with its own set of legal and contractual provisions as described below.

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

- Any bonds or other obligations which, as to principal and interest, constitute direct obligations of, or are unconditionally guaranteed by, the United States of America;
- Certain bonds or other obligations of any state of the United States of America or of any agency, instrumentality or local governmental unit of any state;
- Bonds, debentures, or other evidences of indebtedness issued or guaranteed by an agency or corporation which is created pursuant to an Act of Congress as an agency or instrumentality of the United States of America;
- New Housing Authority Bonds issued by public agencies or municipalities and fully secured as to the payment of both principal and interest by a pledge of annual contributions under an annual contributions contract or contracts with the United States of America;
- Direct and general obligations of any state of the United States of America, to the payment of the principal of and interest on which the full faith and credit of such state is pledged, provided that at the time of their purchase under the resolution such obligations are rated by a nationally recognized bond rating agency in either of its two highest rating categories;
- Certain certificates of deposit, provided that the aggregate of principal amount of all certificates of deposit issued by any institution do not at any time exceed 10% of the total of the capital, surplus and undivided earnings of such institution unless such certificates of deposit are fully insured (for classification purposes, only non-negotiable certificates of deposit are considered deposits, with negotiable certificates considered as investments);
- Bonds, notes, debentures or other evidences of indebtedness issued or guaranteed by any corporation which are, at the time of purchase, rated by a nationally recognized rating agency in its highest rating category, and by at least one other nationally recognized rating agency in either of its two highest rating categories, for comparable types of debt obligations; and
- Any repurchase agreement with any bank or trust company organized under the laws of any state of the United States or any national banking association or government bond dealer reporting to, trading with and recognized as a primary dealer by the Federal Reserve Bank of New York, which agreement is secured.

The City has a contractual relationship with a Qualified Public Depository in the State of Florida. Under the terms of the contract, essentially all bank balances are transferred into a sweep account at the close of each business day. The financial institution sells securities to the City in the form of Repurchase Agreements in amounts equal to the bank balance. Each day the institution issues a confirmation to the City for the securities that are sold to the City. Simultaneously, the institution issues safekeeping receipts for the specific securities sold to the City under the terms of the Repurchase Agreement, evidencing clear ownership of the securities by the City. The securities are obligations of the United States Government. The maturities of such securities do not exceed 365 days from the date of the Repurchase Agreement, and the securities have a market value, exclusive of accrued interest, at least equal to 102% of the purchase price. The securities sold to the City in the form of Repurchase Agreements are held by the custodial bank in its trust department in the name of the City.

Money belonging to the Evergreen Cemetery Trust Fund is invested in accordance with guidelines established by the Evergreen Cemetery Advisory Committee and/or as approved by the City Commission. These guidelines authorize investments in mutual funds including domestic equities, international equities and natural resources funds as well as in certificates of deposit and in repurchase agreements at the City's contracted rate.

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

Buildings and Utility Plant ----- 20 to 50 years  
Improvements other than Buildings -----20 to 30 years  
Equipment ----- 5 to 20 years

Utility plant in service for the water and wastewater funds and Regional Transit System assets include assets received from contributions. The amount of depreciation expense attributable to contributed capital assets was charged directly to contributed capital and is credited to retained earnings in the Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances.

Depreciation of utility plant is computed using the straight-line method over the estimated service life of the property. Depreciation was equivalent to 3.17% of average depreciable property for 2000.

City-owned resources for supplying electric power and energy requirements include its 1.4079% undivided ownership interest in the Crystal River Unit 3 nuclear power plant operated by Florida Power Corporation. Depreciation expense includes a provision for decommissioning costs related to the jointly-owned nuclear power plant. The cost of nuclear fuel, including estimated disposal cost, is charged to operating expenses.

The average cost and related accumulated depreciation of proprietary fund assets are removed from the accounts upon disposal or retirement, with any resulting gain or loss recognized as nonoperating income or expense. The average cost of appreciable utility plant retired is eliminated from the plant accounts, and such cost plus removal expense less salvage value is charged to accumulated depreciation.

Interest capitalized in the Enterprise Funds during the 2000 fiscal year totaled \$195,000. This amount is included in construction in progress and reduces interest expense in the Enterprise Funds. It is computed by applying the effective interest rate on the funds borrowed to finance the projects to the monthly balance of projects under construction. The effective interest rate was approximately 5.4% for fiscal year 2000. For assets constructed with governmental fund resources, interest during construction is not capitalized.

**(H) Amortization and Deferred Charges/Credits**

GRU prepares its financial statements in accordance with Statement of Financial Accounting Standard No. 71, and records various regulatory assets and liabilities. These assets and liabilities are being amortized over the period in which they will be recovered in future rates. Deferred charges include environmental costs of \$7,250,000 (see Note 11), deferred acquisition costs of \$3,275,000 and deferred fuel charges of \$4,404,500. Fuel revenue is recognized based on actual costs. Deferred fuel charges represent actual fuel costs in excess of amounts charged to customers.

Deferred charges and deferred credits include \$194,146,000 and \$226,377,000 respectively, relating to GRU's lease/leaseback transaction (see Note 15). In Enterprise Funds, GRU's \$3,190,000 of unamortized bond issuance costs are being amortized over the remaining life of the bonds.

**(I) Compensated Absences**

The City's policy is to allow limited vesting of employee vacation and sick pay. The limitation of vacation time is governed by the period of employment and is determinable. Unused sick leave may be added to an employee's length of service at the time of retirement for the purpose of computing retirement benefits or, in some cases, received partially in cash upon election at retirement. The resulting liability is not determinable in advance, however.

The City follows generally accepted accounting principles in accounting for accrued compensated absences. A liability for accrued compensated absences of employees of proprietary funds is accrued in such funds. A liability for compensated absences of employees of governmental funds has been accrued. Since this liability will not be liquidated with current resources ("expendable available financial resources"), the liability is reported in the General Long-Term Debt Account Group.

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

**(K) Combined Statements - Memorandum Totals**

Total columns on the Combined Financial Statements are captioned "Memorandum Only" to indicate that they are presented only for informational purposes and to facilitate financial analysis. However, adjustments to eliminate interfund transactions (see Note 1 (L) below) have not been recorded in arriving at the aggregate memorandum totals. The totals are not intended to present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation.

**(L) Interfund Transactions**

During the course of normal operations, the City has numerous transactions between funds. Following is a summary of the accounting treatment applied to such interfund transactions:

**Quasi-External Transactions** Transactions that would be treated as revenues, expenditures or expenses if they involved organizations external to the City are similarly treated when involving other City Funds. Examples include utility services; payments to the General Fund for indirect services; stores, and services provided to other funds by Internal Service Funds.

**Reimbursement Transactions** Reimbursements from one fund to another are recorded as expenditures or expenses in the reimbursing fund and as reductions of expenditures or expenses in the fund that is reimbursed.

**Operating Transfers** Operating transfers affect the results of operations in both Governmental and Proprietary Funds. They are reported as "Other Financing Sources/Uses" in governmental fund operating statements and as "Operating Transfers" in proprietary fund operating statements. An example is the payment to the General Fund from the Enterprise Funds.

**(M) Property Taxes**

Ad valorem property tax revenue is recognized in compliance with *NCGA Interpretation 3* which indicates recognition as a revenue in the fiscal year for which taxes are levied, measurable and available. Only property taxes collected within 60 days after year end are recognized as revenue. The total millage levy is assessed at *4.9416 mills*. Taxes are levied and collected according to Florida State Statutes under the following calendar:

<b>Lien Date</b>	<b>January 1</b>
<b>Levy Date</b>	<b>October 1</b>
<b>Due Date</b>	<b>November 1</b>
<b>Delinquency Date</b>	<b>April 1</b>

The County Tax Collector bills and collects ad valorem taxes for the City. State Statutes provide for tax discounts for installment prepayments or full payments before certain dates. Installment prepayment dates and discounts of each installment (one-fourth of estimated taxes) are: June 30 - 6%, September 30 - 4.5%, December 31 - 3% and March 31 - 0%. Full payment dates and discounts are: November 30 - 4%, December 31 - 3%, January 31 - 2%, February 28 - 1% and March 31 - 0%. The Tax Collector remits current taxes collected to the City several times a month during the first two months of the collection period. Thereafter remittances are made to the City on a monthly basis.

**(N) Budgetary Accounting and Encumbrances**

Annual budgets are legally adopted for all governmental funds other than Capital Projects Funds, which are appropriated on a project-length basis. Budgets are controlled at the department level throughout the year and total expenditures plus encumbrances may not legally exceed appropriations for each budgeted fund.

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

**(A) Defined Benefit Plans**

**Employees' Plan:**

*Plan Description.* The Employees' Plan is a contributory defined benefit pension plan that covers all permanent employees of the City, except certain personnel who elected to participate in the Defined Contribution Plan and who were grandfathered into that plan, and police officers and firefighters who participate in the Consolidated Plan. The Employees' Plan provides retirement, disability, and death benefits to plan members and beneficiaries. This plan and any amendments were adopted through a City Ordinance by the Commission of the City of Gainesville. The City of Gainesville issues a publicly available financial report that includes financial statements and required supplementary information for the Employees' Plan. That report may be obtained by writing to City of Gainesville, Finance Department, P.O. Box 490, Gainesville, Florida 32602 or by calling (352)334-5054.

*Funding Policy.* The contribution requirements of plan members and the City are established and may be amended by City Ordinance approved by the City Commission. Plan members are required to contribute 4.62% of their annual covered salary. The City is required to contribute at an actuarially determined rate; the current rate is 3.5% of covered payroll for retirement and death benefits and 1.13% of covered payroll for disability benefits.

*Annual Pension Cost and Net Pension Obligation.* The City's annual pension cost and net pension obligation to the Employees' Plan for the current year were as follows:

Annual required contribution	\$2,341,981
Interest on net pension obligation	-
Adjustment to annual required contribution	-
<b>Annual Pension Cost</b>	<b><u>\$2,341,981</u></b>
Contributions Made	<u>2,341,981</u>
Increase (Decrease) in net pension obligation	-
Net Pension Obligation, beginning of year	-
<b>Net Pension Obligation, end of year</b>	<b><u>\$ -</u></b>

The annual required contribution for the current year was determined as part of the October 1, 1998 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 9.5% investment rate of return (net of administrative expenses) and (b) projected salary increases ranging from 4% to 7% per year. Both (a) and (b) included an inflation component of 4%. The assumptions did not include post-retirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at September 30, 2000 was 15 years.

**Three-year Trend Information**

<b>Fiscal Year Ending</b>	<b>Annual Pension Cost (APC)</b>	<b>Percentage of APC Contributed</b>	<b>Net Pension Obligation</b>
9/30/98	\$1,878,877	100.0%	\$ -
9/30/99	2,185,643	100.0%	-
9/30/00	2,341,981	100.0%	-

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

**(B) Defined Contribution Pension Plan**

*Plan Description.* As noted above, the Defined Contribution Pension Plan is open to certain City professional and managerial employees. It is no longer available to all newly hired professional and managerial employees. The plan is qualified under the provisions of Section 401A of the Internal Revenue Code. Assets of the Defined Contribution Plan are self-directed, and investment results are reported to employees quarterly. The City does not have fiduciary accountability for the Defined Contribution Pension Plan and, accordingly, the Plan is not reported in the accompanying financial statements.

**NOTE 3 - DEFERRED COMPENSATION PLAN**

The City of Gainesville offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The City has complied with the requirements of subsection (g) of IRC Section 457 and, accordingly, all assets and income of the plan are held in trust for the exclusive benefit of the participants and their beneficiaries.

**NOTE 4 - LONG-TERM DEBT**

**(A) Changes in Long-Term Debt**

	<u>Balances</u> <u>10/01/99</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balances</u> <u>09/30/00</u>
<i>GENERAL LONG-TERM DEBT</i>				
Guaranteed Entitlement Revenue and Refunding Bonds 1994	\$13,887,220	\$ -	\$430,000	\$13,457,220
First Florida Financing Commission Loan 1992	2,060,000	-	845,000	1,215,000
First Florida Financing Commission Loan 1996	4,195,000	-	300,000	3,895,000
First Florida Financing Commission Loan 1998	10,735,000	-	240,000	10,495,000
Promissory Notes	996,601	-	18,297	978,304
Compensated Absences	<u>2,419,776</u>	-	<u>108,566</u>	<u>2,311,210</u>
<b>TOTAL GENERAL LONG-TERM DEBT</b>	<b><u>34,293,597</u></b>	<b><u>-</u></b>	<b><u>1,941,863</u></b>	<b><u>32,351,734</u></b>
 <i>ENTERPRISE LONG-TERM DEBT</i>				
Utility Revenue Bonds	351,570,000	-	10,190,000	341,380,000
Utility Notes	<u>28,508,000</u>	<u>49,281,000</u>	<u>2,680,000</u>	<u>75,109,000</u>
	380,078,000	49,281,000	12,870,000	416,489,000
<i>Less unamortized loss of refinancings</i>	31,432,074	-	1,929,464	29,502,610
<i>Less unamortized discount</i>	<u>4,549,991</u>	<u>-</u>	<u>296,677</u>	<u>4,253,314</u>
<b>TOTAL ENTERPRISE LONG-TERM DEBT</b>	<b><u>344,095,935</u></b>	<b><u>49,281,000</u></b>	<b><u>10,643,859</u></b>	<b><u>382,733,076</u></b>
<b>TOTAL LONG-TERM DEBT</b>	<b><u>\$378,389,532</u></b>	<b><u>\$ 49,281,000</u></b>	<b><u>\$12,585,722</u></b>	<b><u>\$ 415,084,810</u></b>

Note: Enterprise Fund Long-Term Debt does not include the current portion of the debt.



**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

**\$4,990,000 First Florida Governmental Financing Commission Loan, Series 1996** - 3.75% - 6.0%, issued May 1, 1996, final maturity July, 2010; payable solely from non-ad valorem revenues. Principal payable annually on July 1, beginning 1997. Interest payable semi-annually beginning January 1, 1997.

**\$10,955,000 First Florida Governmental Financing Commission Loan, Series 1998** - 3.60% - 4.30%, issued April 1, 1998, final maturity July, 2012, payable solely from non-ad valorem revenues. Principal payable annually on July 1, beginning 1999. Interest payable semi-annually beginning January 1, 1999.

**\$839,400 Promissory Note of the Downtown Tax Increment Fund** - 6.00% interest, dated September 1999, maturing 2015; first annual installment of \$40,000 beginning in 2002, second annual installment of \$82,500 in 2003 and annual installments of \$112,500 beginning in 2004 until paid in full in 2015. The loan will be repaid from tax increment proceeds from the redeveloped parcels used for the Commerce Building Project.

**\$60,000 Promissory Note of the Downtown Tax Increment Fund** - 6.50% interest, dated September 1999, maturing 2008; payable in annual installments of \$10,150 from tax increment proceeds from the redevelopment of parcels used for the Arlington Square project.

**\$162,000 Promissory Note of the Greenspace Acquisition Fund** - non-interest bearing, dated October, 1995, maturing 2004; payable in annual installments of \$16,200 from previously unpledged and available non-ad valorem revenues.

**(D) Enterprise Long-Term Debt**

**\$186,000,000 Utilities System Revenue Bonds, Series 1983** - 6.0%, dated August 1, 1983, final maturity 2014; payable solely from and secured by an irrevocable lien of Gainesville Regional Utilities (Utility) net revenues. Interest is payable on April 1 and October 1. Principal is payable on October 1.

The bonds are subject to redemption at the option of the City at a redemption price of 100%.

**\$134,920,000 Utilities System Revenue Bonds, Series 1992** - 6.0-7.5%, dated March 1, 1992, final maturity 2022.

The 1992A Bonds are not subject to redemption at the option of the City.

The 1992B Bonds maturing on or after October 1, 2003 through October 1, 2007, inclusive are subject to redemption at the option of the City on or after October 1, 2002, as a whole at any time or in part on any interest payment date, at a redemption price of 102% in 2002 and 101% to 100% thereafter. The 1992B Bonds maturing October 1, 2017 are subject to redemption at the option of the City on or after October 1, 2002, as a whole at any time or in part on any interest payment date, at a redemption price of 100%.

**\$35,180,000 Utilities System Revenue Bonds Series 1993A** - 4.25-5.30%, dated March 1, 1993, final maturity October 1, 2006.

**\$128,795,000 Utilities System Revenue Bonds Series 1993B** - 4.0-5.50%, dated March 1, 1993, final maturity October 1, 2013. The 1993 Series A and B Bonds maturing on or after October 1, 2004 are subject to redemption at the option of the City on and after October 1, 2003 as a whole at any time or in part on any interest payment date, at the following redemption prices, plus accrued interest to the date of redemption:

<b><u>Redemption Period</u></b> <b><u>(dated inclusive)</u></b>	<b><u>Redemption Price</u></b>
October 1, 2003 to September 30, 2004	102%
October 1, 2004 to September 30, 2005	101%
October 1, 2005 and thereafter	100%

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

- (1) Excludes principal of \$75,109,000 and an indeterminable amount of interest related to that principal. See prior description of the Utility System Commercial Paper Notes.

**NOTE 5 - FIXED ASSETS**

A summary of the major classes of fixed assets by fund and account group follows. The federal government has a reversionary interest in certain property, plant and equipment purchased with federal grant monies.

**(A) Enterprise Funds**

Enterprise Funds' fixed assets are reported net of accumulated depreciation and amortization.

<b><i>Utility Funds</i></b>	
Electric production, transmission and distribution	\$523,509,301
Electric plant held for future use	6,053,926
Natural gas distribution	33,861,412
Water treatment, transmission and distribution	113,985,337
Wastewater treatment and collection	151,109,725
GRUCom distribution and general plant	9,274,656
Construction in progress	<u>102,706,991</u>
	<b>940,501,348</b>
<i>Accumulated Depreciation and Amortization</i>	<u><b>324,626,553</b></u>
<i>Net Utility Assets</i>	<b>615,874,795</b>
 <b><i>Regional Transit System Fund</i></b>	
Land	210,500
Buildings	2,623,344
Improvements	414,079
Equipment	9,720,993
Construction in progress	<u>112,946</u>
	<b>13,081,862</b>
<i>Accumulated Depreciation</i>	<u><b>8,012,766</b></u>
<i>Net Regional Transit System Assets</i>	<b>5,069,096</b>
 <b><i>Stormwater Management Utility Fund</i></b>	
Land	152,181
Buildings	112,689
Equipment	677,679
Infrastructure	20,533,340
Construction in progress	<u>501,173</u>
	<b>21,977,062</b>
<i>Accumulated Depreciation</i>	<u><b>17,099,610</b></u>
<i>Net Stormwater Assets</i>	<b>4,877,452</b>
 <b><i>Ironwood Golf Course Fund</i></b>	
Land	520,266
Buildings	693,469
Improvements	1,306,343
Equipment	270,518
Construction in progress	<u>26,228</u>
	<b>2,816,824</b>
<i>Accumulated Depreciation</i>	<u><b>1,011,086</b></u>
<i>Net Ironwood Golf Course Assets</i>	<b>1,805,738</b>

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

**NOTE 6 - INDIVIDUAL FUND DEFICITS**

The following funds had deficit fund balances/retained earnings at September 30, 2000:

**Capital Projects Funds**

*Greenspace/Recreation Acquisition Fund* <100>

**Enterprise Funds**

*GRUCOM Fund* <1,034,196>  
*Stormwater Management Fund* <5,652,299>  
*Ironwood Golf Course Fund* <927,971>

The Greenspace/Recreation Acquisition Fund deficit is due to a project overrun. Funds will transferred in subsequent years to finish the project and replenish fund balance.

The GRUCOM Fund deficit is a result of the fact that GRUCOM is a relatively new utility system still in its start-up stages. Rates are being set which in conjunction with projected growth in the system should address this deficit in upcoming years.

The Stormwater Management Fund deficit is primarily attributable to the fact that stormwater rates were not structured to cover the depreciation expense of the infrastructure in place. An increase in Stormwater Utility Fees was approved in early FY99 to address this problem. The current fiscal year experienced a net gain after depreciation.

Ironwood Golf Course was in significant need of renovation when it was acquired in 1992. Repairs and enhancements continue, and management anticipates that revenue will increase in the future. Construction of a new clubhouse at the golf course was completed in the fourth quarter of 2000. Management feels this will have a positive effect on revenues.

**NOTE 7 - INTERFUND BALANCES**

The City has numerous interfund transactions during the year [See Note 1(L)]. All such interfund transactions (with the exception of Utility transactions) are settled through allocations of equity in the City's cash and investment pool. The remaining interfund balances at September 30, 2000, are as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<b>General Fund</b>	\$2,516,920	\$ -
<b>Special Revenue Funds</b>		
<i>Community Development Block Grant Fund</i>	-	65,183
<i>Miscellaneous Gifts and Grants Fund</i>	-	1,266
<b>Capital Projects Funds</b>		
<i>General Capital Projects Fund</i>	259,108	3,182
<i>Roadway Construction Fund 96</i>	-	14,712
<i>Communications Equipment Project Fund 98</i>	-	280,957
<b>Enterprise Funds</b>		
<i>Electric Fund</i>	13,338,878	-
<i>Gas Fund</i>	-	3,618,073
<i>Water Fund</i>	-	4,159,783
<i>Wastewater Fund</i>	-	3,096,818
<i>GRUCom Fund</i>	-	5,707,054
<i>Regional Transit System Fund</i>	-	169
<i>Stormwater Management Utility Fund</i>	320,844	55,392
<i>Solid Waste Fund</i>	373,572	38,123

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

**NOTE 11 - COMMITMENTS AND CONTINGENCIES**

At September 30, 2000, the City had contractual commitments for various construction projects totaling approximately \$2,247,224.

The Utilities System Enterprise Funds (operating as Gainesville Regional Utilities, or GRU) has been named as a potentially responsible party at two hazardous waste sites under the Comprehensive Environmental Response Compensation and Liability Act. In addition, the System assumed responsibility for the investigation and remediation of environmental impact related to the operation of a former manufactured gas plant which was purchased in 1990. Based upon GRU's analysis of these and other identified environmental contingencies, GRU has accrued a liability of \$7,250,000. Because GRU anticipates recovering the costs of environmental cleanup through future customer rates, a related asset of equal amount has been reflected as a deferred charge in the accompanying balance sheet. GRU management believes that the current provision for such costs is adequate and additional costs, if any, will not have a material adverse effect on the City's financial position.

The City is involved in several pending lawsuits in the normal course of operations. There are also certain pending unasserted claims and assessments relating to environmental cleanup issues. It is the opinion of management and the City Attorney (in-house counsel) that any uninsured claims resulting from such litigation would not be material in relation to the City's financial condition or results of operations.

**NOTE 12 - CONTRIBUTED CAPITAL**

During the year, contributed capital changes by the following amounts:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>
<b>Contributed Capital, October 1</b>	\$124,802,535	\$4,551,455
Current Year Contributions	4,061,150	-
Depreciation of Contributed Capital Assets	<743,433>	-
<b>Contributed Capital, September 30</b>	<b><u>\$128,120,252</u></b>	<b><u>\$4,551,455</u></b>

**NOTE 13 - SEGMENT INFORMATION - ENTERPRISE FUNDS**

The City maintains the following enterprise funds which account for the operations of utility, transit (bus), golf, stormwater management and solid waste services: *Electric Fund, Gas Fund, Water Fund, Wastewater Fund, GRUCom Fund, Regional Transit System Fund (RTS), Stormwater Management Utility Fund (SMUF), Golf Course Fund, and Solid Waste Fund*. Segment information for the year ended September 30, 2000, is shown below.

	<u>Sub Total</u>	<u>Electric</u>	<u>Gas</u>	<u>Water</u>	<u>Wastewater</u>	<u>GRUCom</u>
Operating Revenues	\$192,714,860	\$146,285,643	\$15,180,230	\$12,360,821	\$15,582,850	\$3,305,316
Deprec./Amortization	26,106,388	20,114,575	1,267,848	1,824,769	1,943,032	956,164
Operating Income(Loss)	52,747,763	40,714,238	2,282,400	3,902,583	5,372,122	476,420
Operating Transfers:						
In	-	-	-	-	-	-
Out	<23,340,246>	<15,421,919>	<1,057,879>	<2,821,027>	<3,815,021>	<224,400>
Net Income(Loss)	15,775,251	17,618,290	142,066	<622,503>	<734,203>	<628,399>
Current Capital Contributions	2,334,986	-	-	1,571,448	885,304	<121,766>
Property, Plant & Equipment						
Additions	68,077,604	46,387,689	2,354,512	5,904,956	5,815,643	7,614,804
Deletions	-	-	-	-	-	-
Working Capital	26,351,755	32,171,313	<541,385>	<1,854,996>	<1,080,091>	<2,343,086>
Total Assets	1,064,309,920	745,289,154	41,754,472	105,366,123	147,455,767	24,444,404
Long-Term Debt	382,733,076	217,713,115	28,807,484	48,272,762	69,058,715	18,881,000
Total Fund Equity	379,013,159	256,689,928	2,424,004	49,881,326	70,281,491	<263,590>

**CITY OF GAINESVILLE, FLORIDA**  
**Notes to Financial Statements**  
**September 30, 2000**

The net benefit of this transaction, after payment of transaction expenses, was approximately \$35 million and resulted in a deferred gain, which will be amortized as income on a straight-line basis over the leaseback period of 20 years. Of the \$35 million, \$5.1 million was transferred to the City of Gainesville's General Fund with the remainder being used, along with other funds on hand, to pay off approximately \$43 million of tax-exempt commercial paper.

GRU accounted for the lease/leaseback transaction as an operating lease in 2000. Amortization of the net benefit was \$1,774,000 and \$1,479,000 in fiscal 2000 and 1999, respectively, and reported as a component of other operating revenue.

**NOTE 16 – INVESTMENT IN THE ENERGY AUTHORITY**

In May 2000, GRU became an equity member of The Energy Authority ("TEA"), a power marketing joint venture. As of September 30, 2000 this joint venture was comprised of six municipal utilities across the nation. GRU's ownership interest was 7.14 percent and it accounted for this investment using equity accounting. To become a member, GRU paid an initial capital contribution of \$1 million and a membership fee of \$867,360. The membership fee is to be amortized over 24 months. Included in deferred charges at September 30, 2000 is the unamortized balance of \$686,660. GRU has reflected the capital contribution as an investment on the balance sheet. As of September 30, 2000, GRU's investment in TEA was \$972,273.

**REQUIRED SUPPLEMENTARY INFORMATION**

**REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF FUNDING PROGRESS**  
**EMPLOYEES' PENSION PLAN**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL) - Entry Age (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as % of Covered Payroll (b-a)/c</b>
09/30/00	\$160,784,000	\$164,266,000	\$3,482,000	97.88%	\$48,268,257	7.21%
09/30/99	\$138,755,649	\$131,380,332	(\$7,375,317)	105.61%	\$48,075,476	(15.34%)
09/30/98	\$123,414,860	\$123,174,407	(\$240,453)	100.20%	\$41,214,524	(0.58%)

**REQUIRED SUPPLEMENTARY INFORMATION**

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF FUNDING PROGRESS**  
**CONSOLIDATED PENSION PLAN**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL) - Entry Age (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as % of Covered Payroll (b-a)/c</b>
10/01/99	\$72,733,066	\$93,705,531	\$20,972,465	77.62%	\$16,821,405	124.68%
10/01/97	\$59,716,347	\$69,789,068	\$10,072,721	85.57%	\$16,151,495	62.36%
10/01/96	\$46,403,969	\$66,624,928	\$20,220,959	69.65%	\$16,229,307	124.60%



**THE CITY OF GAINESVILLE, FLORIDA**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**SEPTEMBER 30, 2000**

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

	<b><u>EMPLOYEES'</u></b> <b><u>PLAN</u></b>	<b><u>CONSOLIDATED</u></b> <b><u>PLAN</u></b>		
<i>Valuation Date</i>	9/30/00(updated)	10/1/99		
<i>Actuarial Cost Method</i>	Entry Age Normal	Entry Age Normal		
<i>Amortization Method</i>	Level percent - 15 years open	Level percent - open		
<i>Remaining Amortization Period</i>	15 years	23 years		
<i>Asset Valuation Method</i>	5-year Smoothed Market	5-year Smoothed Market		
<i>Actuarial Assumptions:</i>				
Investment Rate of Return *	9.5% per annum	9.0% per annum		
Salary Increase Rate*	<u>Years of Service</u>	<u>Rate</u>	<u>Age Range</u>	<u>Rate</u>
	6 and under	7%	less than 30	7%
	7-11	6	30-35	6
	12-16	5	35-40	5
	Over 16	4	40 and older	4
Post-Retirement Benefit Increase	2%	None		

\* Includes inflation of 4% for each plan.

## **GENERAL FUND**

To account for resources, traditionally associated with governments, which are not to be accounted for in another fund.

CITY OF GAINESVILLE, FLORIDA  
BALANCE SHEET  
GENERAL FUND  
SEPTEMBER 30, 2000

**ASSETS**

Equity in Pooled Cash and Investments	\$ 11,652,880
Receivables	3,139,904
Due from Other Funds	2,516,920
Inventories	<u>140,782</u>

**TOTAL ASSETS** **\$ 17,450,486**

**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

Accounts Payable and Accrued Liabilities	\$ 1,659,698
Deferred Revenue	<u>471,824</u>

**TOTAL LIABILITIES** **2,131,522**

**FUND BALANCES**

**Reserved For:**

Encumbrances	612,261
Inventories	140,782
Noncurrent Receivables	1,493,745
Legal Restrictions	<u>12,204,389</u>
<b>Total Reserved</b>	<b>14,451,177</b>

**Unreserved:**

Designated for Future Use	848,842
Undesignated	<u>18,945</u>

**TOTAL FUND BALANCES** **15,318,964**

**TOTAL LIABILITIES AND FUND BALANCES** **\$ 17,450,486**

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**GENERAL FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE-FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>					
Taxes	\$ 22,344,885	\$ -	\$ 22,344,885	\$ 22,199,946	\$ 144,939
Licenses and Permits	1,545,920	-	1,545,920	1,633,039	(87,119)
Intergovernmental	7,189,464	-	7,189,464	7,374,020	(184,556)
Charges for Services	5,580,040	-	5,580,040	5,719,228	(139,188)
Fines and Forfeitures	1,281,314	-	1,281,314	1,359,205	(77,891)
Miscellaneous	1,194,859	-	1,194,859	1,133,705	61,154
<b>TOTAL REVENUES</b>	<b>39,136,482</b>	<b>-</b>	<b>39,136,482</b>	<b>39,419,143</b>	<b>(282,661)</b>
<b>EXPENDITURES</b>					
Current:					
General Government	14,877,772	361,245	15,239,017	17,292,565	2,053,548
Public Safety	31,747,993	160,910	31,908,903	32,346,025	437,122
Physical Environment	1,804,708	29,820	1,834,528	1,925,490	90,962
Transportation	6,114,608	27,658	6,142,266	6,211,056	68,790
Economic Environment	235,498	1,965	237,463	321,372	83,909
Culture and Recreation	3,262,815	30,663	3,293,478	3,498,356	204,878
<b>TOTAL EXPENDITURES</b>	<b>58,043,394</b>	<b>612,261</b>	<b>58,655,655</b>	<b>61,594,864</b>	<b>2,939,209</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(18,906,912)</b>	<b>(612,261)</b>	<b>(19,519,173)</b>	<b>(22,175,721)</b>	<b>2,656,548</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers In	23,740,902	-	23,740,902	23,686,505	54,397
Operating Transfers Out	(4,634,621)	-	(4,634,621)	(7,371,053)	2,736,432
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>19,106,281</b>	<b>-</b>	<b>19,106,281</b>	<b>16,315,452</b>	<b>2,790,829</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 199,369</b>	<b>\$ (612,261)</b>	<b>\$ (412,892)</b>	<b>\$ (5,860,269)</b>	<b>\$ 5,447,377</b>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET**  
**GENERAL FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<b>ACTUAL</b>	<b>ENCUMBRANCES</b>	<b>BUDGETARY BASIS</b>	<b>BUDGET</b>	<b>VARIANCE- FAVORABLE (UNFAVORABLE)</b>
<b>GENERAL GOVERNMENT</b>					
Administrative Services	\$ 159,074	\$ 6,697	\$ 165,771	\$ 171,668	\$ 5,897
City Commission	176,522	-	176,522	183,110	6,588
Clerk of the Commission	497,689	11,436	509,125	583,831	74,706
City Manager	424,466	-	424,466	446,641	22,175
City Auditor	344,424	-	344,424	351,484	7,060
City Attorney	958,424	32,323	990,747	1,014,300	23,553
Computer Services	1,990,489	47,584	2,038,073	2,105,776	67,703
Finance	1,980,375	26,513	2,006,888	2,193,675	186,787
Equal Opportunity	217,555	540	218,095	233,229	15,134
Community Development	1,338,045	159,666	1,497,711	1,601,723	104,012
Facilities Management	1,800,840	50,667	1,851,507	2,086,898	235,391
Human Resources	1,137,414	21,294	1,158,708	1,368,026	209,318
Management and Budget	321,160	425	321,585	434,380	112,795
Nondepartmental	3,531,295	4,100	3,535,395	4,517,824	982,429
<b>TOTAL GENERAL GOVERNMENT</b>	<b>14,877,772</b>	<b>361,245</b>	<b>15,239,017</b>	<b>17,292,565</b>	<b>2,053,548</b>
<b>PUBLIC SAFETY</b>					
Police Department	20,328,918	83,112	20,412,030	20,616,509	204,479
Fire Department	9,673,152	37,038	9,710,190	9,867,279	157,089
Building Inspections	818,545	2,534	821,079	856,783	35,704
Community Development	525,899	38,226	564,125	596,454	32,329
Nondepartmental	401,479	-	401,479	409,000	7,521
<b>TOTAL PUBLIC SAFETY</b>	<b>31,747,993</b>	<b>160,910</b>	<b>31,908,903</b>	<b>32,346,025</b>	<b>437,122</b>
<b>PHYSICAL ENVIRONMENT</b>					
Recreation and Parks	1,804,708	29,820	1,834,528	1,925,490	90,962
<b>TRANSPORTATION</b>					
Fire Department	425,441	-	425,441	449,850	24,409
Police Department	237,478	-	237,478	250,066	12,588
Public Works	4,937,618	27,658	4,965,276	5,066,140	100,864
Nondepartmental	514,071	-	514,071	445,000	(69,071)
<b>TOTAL TRANSPORTATION</b>	<b>6,114,608</b>	<b>27,658</b>	<b>6,142,266</b>	<b>6,211,056</b>	<b>68,790</b>
<b>ECONOMIC ENVIRONMENT</b>					
Community Development	39,764	-	39,764	116,556	76,792
Economic Development	170,734	1,965	172,699	179,816	7,117
Nondepartmental	25,000	-	25,000	25,000	-
<b>TOTAL ECONOMIC ENVIRONMENT</b>	<b>235,498</b>	<b>1,965</b>	<b>237,463</b>	<b>321,372</b>	<b>83,909</b>
<b>CULTURE AND RECREATION</b>					
Recreation and Parks	2,203,224	25,895	2,229,119	2,368,099	138,980
Culture and Nature Services	1,059,591	4,768	1,064,359	1,130,257	65,898
<b>TOTAL CULTURE AND RECREATION</b>	<b>3,262,815</b>	<b>30,663</b>	<b>3,293,478</b>	<b>3,498,356</b>	<b>204,878</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 58,043,394</b>	<b>\$ 612,261</b>	<b>\$ 58,655,655</b>	<b>\$ 61,594,864</b>	<b>\$ 2,939,209</b>

## **SPECIAL REVENUE FUNDS**

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are restricted to expenditures for specific purposes.

The City maintains the following Special Revenue Funds:

**Community Development Block Grant Fund** - to maintain unique accounting requirements for Federal funds being used to refurbish and rehabilitate deteriorated neighborhoods.

**Urban Development Action Grant Fund** - to account for Urban Development Action Grant Funds loaned to a local developer for construction of a downtown parking garage. The loan is to be repaid based on provisions of an agreement.

**Home Grant Fund** - to maintain unique accounting requirements for HOME Investment Partnerships Program Grant funds. This program was created under Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990.

**Miscellaneous Gifts and Grants Fund** - to account for several miscellaneous gifts and grants, most of which are of small dollar value in nature, or which are single purpose in nature and require minimal special accounting features.

**Cultural and Nature Projects Fund** - to account for revenues and expenditures associated with various cultural activities provided for the benefit of the citizens of the City. Financing is provided by various charges for services and miscellaneous revenue sources.

**State Law Enforcement Contraband Forfeiture Fund** - to account for law enforcement related projects funded by the proceeds from state confiscated property forfeited under the provisions of Sections 932.701 through 932.704, Florida Statutes.

**Federal Law Enforcement Contraband Forfeiture Fund** - to account for law enforcement related projects funded by the proceeds from federal confiscated property forfeited under the provisions of Sections 932.701 through 932.704, Florida Statutes

**Street, Sidewalk and Ditch Improvement Fund** - to account for the provision and financing of paving and ditch improvement projects. Financing is provided by assessments levied against property owners in a limited geographical area as improvement projects are approved.

**Economic Development Fund** - to account for revenue and expenditures made to promote economic development.

**Transportation Concurrency Exception Area Fund** - to account for revenue and expenditures made in connection with transportation improvements made in conjunction with new developments

STATE LAW ENFORCE- MENT CONTRABAND FORFEITURE FUND	FEDERAL LAW ENFORCE- MENT CONTRABAND FORFEITURE FUND	STREET, SIDEWALK AND DITCH IMPROVEMENT FUND	ECONOMIC DEVELOPMENT FUND	TRANSPORTATION CONCURRENCY EXCEPTION AREA FUND	TOTALS
\$ 25,345	\$ 452,934	\$ 138,376	\$ 251,162	\$ 3,026	\$ 3,463,165
-	-	15,806	-	-	3,151,205
84,644	-	-	-	-	84,644
<b>\$ 109,989</b>	<b>\$ 452,934</b>	<b>\$ 154,182</b>	<b>\$ 251,162</b>	<b>\$ 3,026</b>	<b>\$ 6,699,014</b>

\$ 240	\$ 7,059	\$ -	\$ -	\$ -	\$ 479,791
-	-	-	-	-	66,449
84,644	-	15,806	-	-	2,532,329
<b>84,884</b>	<b>7,059</b>	<b>15,806</b>	<b>-</b>	<b>-</b>	<b>3,078,569</b>
160	2,105	-	-	-	1,535,550
-	-	-	-	-	505,388
24,945	443,770	-	-	3,026	2,180,513
-	-	138,376	251,162	-	(601,006)
<b>25,105</b>	<b>445,875</b>	<b>138,376</b>	<b>251,162</b>	<b>3,026</b>	<b>3,620,445</b>
<b>\$ 109,989</b>	<b>\$ 452,934</b>	<b>\$ 154,182</b>	<b>\$ 251,162</b>	<b>\$ 3,026</b>	<b>\$ 6,699,014</b>

FEDERAL LAW ENFORCE- MENT CONTRABAND FORFEITURE FUND	STREET, SIDEWALK AND DITCH IMPROVEMENT FUND	ECONOMIC DEVELOPMENT FUND	TRANSPORTATION CONCURRENCY EXCEPTION AREA FUND	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ 5,507,661
-	-	-	3,024	640,521
567,720	-	-	-	647,181
22,250	12,402	19,471	2	524,610
<u>589,970</u>	<u>12,402</u>	<u>19,471</u>	<u>3,026</u>	<u>7,319,973</u>
-	-	-	-	250,650
93,822	-	-	-	1,855,877
-	-	-	-	54,331
-	-	-	-	609,810
-	-	122,266	-	3,168,508
-	-	-	-	70,675
-	-	-	-	483,016
<u>93,822</u>	<u>-</u>	<u>122,266</u>	<u>-</u>	<u>6,492,867</u>
<u>496,148</u>	<u>12,402</u>	<u>(102,795)</u>	<u>3,026</u>	<u>827,106</u>
-	-	76,171	-	294,075
(92,971)	-	-	-	(116,510)
<u>(92,971)</u>	<u>-</u>	<u>76,171</u>	<u>-</u>	<u>177,565</u>
403,177	12,402	(26,624)	3,026	1,004,671
<u>42,698</u>	<u>125,974</u>	<u>277,786</u>	<u>-</u>	<u>2,615,774</u>
<u>\$ 445,875</u>	<u>\$ 138,376</u>	<u>\$ 251,162</u>	<u>\$ 3,026</u>	<u>\$ 3,620,445</u>



**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**COMMUNITY DEVELOPMENT BLOCK GRANT FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>					
Intergovernmental	\$ 1,334,142	\$ -	\$ 1,334,142	\$ 2,295,862	\$ (961,720)
Charges for Services	8,476	-	8,476	7,473	1,003
Miscellaneous	3,181	-	3,181	6,103	(2,922)
<b>TOTAL REVENUES</b>	<b>1,345,799</b>	<b>-</b>	<b>1,345,799</b>	<b>2,309,438</b>	<b>(963,639)</b>
<b>EXPENDITURES</b>					
Economic Environment	<u>1,346,642</u>	<u>443,650</u>	<u>1,790,292</u>	<u>2,309,438</u>	<u>519,146</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ (843)</b>	<b>\$ (443,650)</b>	<b>\$ (444,493)</b>	<b>\$ -</b>	<b>\$ (444,493)</b>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**URBAN DEVELOPMENT ACTION GRANT FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>					
Miscellaneous:					
Principal Payments	\$ 115,523	\$ -	\$ 115,523	\$ 114,742	\$ 781
Investment Income	58,422	-	58,422	59,203	(781)
<b>TOTAL REVENUES</b>	<b>173,945</b>	<b>-</b>	<b>173,945</b>	<b>173,945</b>	<b>-</b>
<b>EXPENDITURES</b>					
	-	-	-	-	-
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>173,945</b>	<b>-</b>	<b>173,945</b>	<b>173,945</b>	<b>-</b>
<b>OTHER FINANCING USES</b>					
Operating Transfers Out	(17,000)	-	(17,000)	(17,000)	-
<b>EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ 156,945</b>	<b>\$ -</b>	<b>\$ 156,945</b>	<b>\$ 156,945</b>	<b>\$ -</b>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**HOME GRANT FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>					
Intergovernmental	\$ 804,504	\$ -	\$ 804,504	\$ 1,480,409	\$ (675,905)
Charges for Services	24,757	-	24,757	25,907	(1,150)
Miscellaneous	15,866	-	15,866	21,308	(5,442)
<b>TOTAL REVENUES</b>	<b>845,127</b>	<b>-</b>	<b>845,127</b>	<b>1,527,624</b>	<b>(682,497)</b>
<b>EXPENDITURES</b>					
Economic Environment	<u>845,127</u>	<u>585,317</u>	<u>1,430,444</u>	<u>1,527,624</u>	<u>97,180-</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ -</b>	<b>\$ (585,317)</b>	<b>\$ (585,317)</b>	<b>\$ -</b>	<b>\$ (585,317)</b>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**MISCELLANEOUS GIFTS AND GRANTS FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<b>ACTUAL</b>	<b>ENCUMBRANCES</b>	<b>BUDGETARY BASIS</b>	<b>BUDGET</b>	<b>VARIANCE- FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>					
Intergovernmental	\$ 3,369,015	\$ -	\$ 3,369,015	\$ 3,369,015	\$ -
Charges for Services	417,832	-	417,832	417,832	-
Fines and Forfeitures	49,360	-	49,360	49,360	-
Miscellaneous:					
Contributions and Donations	212,381	-	212,381	212,381	-
Investment Income	24,823	-	24,823	24,823	-
Other	24,359	-	24,359	24,359	-
Total Miscellaneous	261,563	-	261,563	261,563	-
<b>TOTAL REVENUES</b>	<b>4,097,770</b>	<b>-</b>	<b>4,097,770</b>	<b>4,097,770</b>	<b>-</b>
<b>EXPENDITURES</b>					
General Government:					
Other Projects	250,650	-	250,650	250,650	-
Public Safety:					
Law Enforcement Education	32,987	11,036	44,023	44,023	-
Other Projects	1,695,442	119,569	1,815,011	1,815,011	-
Total Public Safety	1,728,429	130,605	1,859,034	1,859,034	-
Physical Environment:					
Other Projects	54,331	12,620	66,951	66,951	-
Transportation:					
Streets Special Projects	197,678	-	197,678	197,678	-
Other Projects	412,132	3,780	415,912	415,912	-
Total Transportation	609,810	3,780	613,590	613,590	-
Economic Environment:					
Other Economic Environment	854,473	315,367	1,169,840	1,169,840	-
Human Services:					
Summer Nutrition	70,675	-	70,675	70,675	-
Culture and Recreation:					
Highway Beautification	11,703	-	11,703	11,703	-
Other Projects	310,472	41,946	352,418	352,418	-
Total Culture and Recreation	322,175	41,946	364,121	364,121	-
<b>TOTAL EXPENDITURES</b>	<b>3,890,543</b>	<b>504,318</b>	<b>4,394,861</b>	<b>4,394,861</b>	<b>-</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>207,227</b>	<b>(504,318)</b>	<b>(297,091)</b>	<b>(297,091)</b>	<b>-</b>
<b>OTHER FINANCING SOURCES</b>					
Operating Transfers In	217,904	-	217,904	217,904	-
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES</b>	<b>\$ 425,131</b>	<b>\$ (504,318)</b>	<b>\$ (79,187)</b>	<b>\$ (79,187)</b>	<b>\$ -</b>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**CULTURAL AND NATURE PROJECTS FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b><u>REVENUES</u></b>					
Charges for Services:					
Rents and Fees	\$ 186,432	\$ -	\$ 186,432	\$ 191,500	\$ (5,068)
Miscellaneous:					
Investment Income	<u>12,837</u>	<u>-</u>	<u>12,837</u>	<u>6,000</u>	<u>6,837</u>
<b>TOTAL REVENUES</b>	<b>199,269</b>	<b>-</b>	<b>199,269</b>	<b>197,500</b>	<b>1,769</b>
 <b><u>EXPENDITURES</u></b>					
Culture and Recreation:					
Other Projects	<u>160,841</u>	<u>-</u>	<u>160,841</u>	<u>234,870</u>	<u>74,029</u>
 <b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	 <b><u>\$ 38,428</u></b>	 <b><u>\$ -</u></b>	 <b><u>\$ 38,428</u></b>	 <b><u>\$ (37,370)</u></b>	 <b><u>\$ 75,798</u></b>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**STATE LAW ENFORCEMENT CONTRABAND FORFEITURE FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>					
Fines and Forfeitures:					
Confiscated Property	\$ 30,101	\$ -	\$ 30,101	\$ 30,101	\$ -
Miscellaneous:					
Investment Income	1,644	-	1,644	2,055	(411)
Other Miscellaneous	1,449	-	1,449	1,449	-
Total Miscellaneous	3,093	-	3,093	3,504	(411)
<b>TOTAL REVENUES</b>	<b>33,194</b>	<b>-</b>	<b>33,194</b>	<b>33,605</b>	<b>(411)</b>
<b>EXPENDITURES</b>					
Public Safety:					
Support Services	33,626	160	33,786	33,786	-
<b>EXCESS OF REVENUES (UNDER) EXPENDITURES</b>	<b>(432)</b>	<b>(160)</b>	<b>(592)</b>	<b>(181)</b>	<b>(411)</b>
<b>OTHER FINANCING USES</b>					
Operating Transfers Out	(6,539)	-	(6,539)	(6,539)	-
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES OTHER USES</b>	<b>\$ (6,971)</b>	<b>\$ (160)</b>	<b>\$ (7,131)</b>	<b>\$ (6,720)</b>	<b>\$ (411)</b>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**FEDERAL LAW ENFORCEMENT CONTRABAND FORFEITURE FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b><u>REVENUES</u></b>					
Fines and Forfeitures:					
Confiscated Property	\$ 567,720	\$ -	\$ 567,720	\$ 567,718	\$ 2
Miscellaneous:					
Investment Income	22,250	-	22,250	26,331	(4,081)
Other Miscellaneous	-	-	-	-	-
Total Miscellaneous	<u>22,250</u>	<u>-</u>	<u>22,250</u>	<u>26,331</u>	<u>(4,081)</u>
<b>TOTAL REVENUES</b>	<b>589,970</b>	<b>-</b>	<b>589,970</b>	<b>594,049</b>	<b>(4,079)</b>
<b><u>EXPENDITURES</u></b>					
Public Safety:					
Support Services	<u>93,822</u>	<u>2,105</u>	<u>95,927</u>	<u>95,927</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>496,148</b>	<b>(2,105)</b>	<b>494,043</b>	<b>498,122</b>	<b>(4,079)</b>
<b><u>OTHER FINANCING USES</u></b>					
Operating Transfers Out	<u>(92,971)</u>	<u>-</u>	<u>(92,971)</u>	<u>(92,971)</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 403,177</b>	<b>\$ (2,105)</b>	<b>\$ 401,072</b>	<b>\$ 405,151</b>	<b>\$ (4,079)</b>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**STREET, SIDEWALK AND DITCH IMPROVEMENT FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>					
Miscellaneous:					
Investment Income	\$ 8,483	\$ -	\$ 8,483	\$ 6,000	\$ 2,483
Other	<u>3,919</u>	<u>-</u>	<u>3,919</u>	<u>-</u>	<u>3,919</u>
<b>TOTAL REVENUES</b>	<b>12,402</b>	<b>-</b>	<b>12,402</b>	<b>6,000</b>	<b>6,402</b>
<b>EXPENDITURES</b>					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 12,402</b>	<b>\$ -</b>	<b>\$ 12,402</b>	<b>\$ 6,000</b>	<b>\$ 6,402</b>



**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**ECONOMIC DEVELOPMENT FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b><u>REVENUES</u></b>					
Miscellaneous:					
Investment Income	19,471	-	19,471	11,500	7,971
<b><u>EXPENDITURES</u></b>					
Economic Environment	<u>122,266</u>	<u>-</u>	<u>122,266</u>	<u>139,359</u>	<u>17,093</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(102,795)</b>	<b>-</b>	<b>(102,795)</b>	<b>(127,859)</b>	<b>25,064</b>
<b><u>OTHER FINANCING SOURCES</u></b>					
Operating Transfers In	<u>76,171</u>	<u>-</u>	<u>76,171</u>	<u>76,171</u>	<u>-</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES</b>	<b><u>\$ (26,624)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (26,624)</u></b>	<b><u>\$ (51,688)</u></b>	<b><u>\$ 25,064</u></b>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**TRANSPORTATION CONCURRENCY EXCEPTION AREA FUND**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>ENCUMBRANCES</u>	<u>BUDGETARY BASIS</u>	<u>BUDGET</u>	<u>VARIANCE-FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>					
Charges for Services:					
Rents and Fees	\$ 3,024	\$ -	\$ 3,024	\$ 3,024	\$ -
Miscellaneous:					
Investment Income	2	-	2	-	2
<b>TOTAL REVENUES</b>	<b>3,026</b>	<b>-</b>	<b>3,026</b>	<b>3,024</b>	<b>2</b>
<b>EXPENDITURES</b>					
	-	-	-	-	-
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 3,026</b>	<b>\$ -</b>	<b>\$ 3,026</b>	<b>\$ 3,024</b>	<b>\$ 2</b>

## **DEBT SERVICE FUNDS**

*Debt Service Funds* are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The City maintains the following Debt Service Funds:

**First Florida Governmental Financing Commission (FFGFC) Fund - Series 1992** - to account for funds to maintain a reserve and accumulate the debt service requirements of the 1992 borrowing from the First Florida Governmental Financing Commission.

**First Florida Governmental Financing Commission (FFGFC) Fund - Series 1996** - to account for funds to maintain a reserve and accumulate the debt service requirements of the 1996 borrowing from the First Florida Governmental Financing Commission.

**First Florida Governmental Financing Commission (FFGFC) Fund - Series 1998** - to account for funds to maintain a reserve and accumulate the debt service requirements of the 1998 borrowing from the First Florida Governmental Financing Commission.

**Guaranteed Entitlement Revenue and Refunding Bonds 1994 Fund** - to receive and account for funds (Guaranteed Entitlement Funds) to maintain a reserve and accumulate the debt service requirements of the Guaranteed Entitlement Refunding and Revenue Bonds of 1994.

**CRA Promissory Notes** - to account for funds to accumulate debt service requirements of the Community Redevelopment Agency promissory notes from the General Fund.

**CITY OF GAINESVILLE, FLORIDA**  
**COMBINING BALANCE SHEET**  
**DEBT SERVICE FUNDS**  
**SEPTEMBER 30, 2000**

	<u>FFGFC FUNDS</u>			<u>GUARANTEED ENTITLEMENT REVENUE AND REFUNDING BONDS 1994</u>	<u>CRA PROMISSORY NOTES</u>	<u>TOTALS</u>
	<u>SERIES 1992</u>	<u>SERIES 1996</u>	<u>SERIES 1998</u>			
<b><u>ASSETS</u></b>						
Cash and Cash Equivalents	\$ 75,610	\$ 48,417	\$ -	\$ 14,579	\$ -	\$ 138,606
Equity in Pooled Cash and Investments	148,648	97,356	39,724	135,545	-	421,273
Investments	<u>955,752</u>	<u>483,125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,438,877</u>
<b>TOTAL ASSETS</b>	<b>\$ 1,180,010</b>	<b>\$ 628,898</b>	<b>\$ 39,724</b>	<b>\$ 150,124</b>	<b>\$ -</b>	<b>\$ 1,998,756</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>						
<b><u>LIABILITIES</u></b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>FUND BALANCES</u></b>						
Reserved for Debt Service	968,380	499,000	-	-	-	1,467,380
Unreserved: Designated For Future Use	<u>211,630</u>	<u>129,898</u>	<u>39,724</u>	<u>150,124</u>	<u>-</u>	<u>531,376</u>
<b>TOTAL FUND BALANCES</b>	<b><u>1,180,010</u></b>	<b><u>628,898</u></b>	<b><u>39,724</u></b>	<b><u>150,124</u></b>	<b><u>-</u></b>	<b><u>1,998,756</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,180,010</b>	<b>\$ 628,898</b>	<b>\$ 39,724</b>	<b>\$ 150,124</b>	<b>\$ -</b>	<b>\$ 1,998,756</b>

**CITY OF GAINESVILLE, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**DEBT SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	FFGFC FUNDS			GUARANTEED ENTITLEMENT REVENUE AND REFUNDING BONDS 1994	CRA PROMISSORY NOTES	TOTALS
	SERIES 1992	SERIES 1996	SERIES 1998			
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ 1,096,004	\$ -	\$ 1,096,004
Miscellaneous	90,729	43,617	9,126	28,335	-	171,807
<b>TOTAL REVENUES</b>	<b>90,729</b>	<b>43,617</b>	<b>9,126</b>	<b>1,124,339</b>	<b>-</b>	<b>1,267,811</b>
<b>EXPENDITURES</b>						
Debt Service:						
Principal	845,000	300,000	240,000	430,000	2,097	1,817,097
Interest and Fiscal Charges	128,037	217,115	482,468	666,004	8,053	1,501,677
<b>TOTAL EXPENDITURES</b>	<b>973,037</b>	<b>517,115</b>	<b>722,468</b>	<b>1,096,004</b>	<b>10,150</b>	<b>3,318,774</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(882,308)</b>	<b>(473,498)</b>	<b>(713,342)</b>	<b>28,335</b>	<b>(10,150)</b>	<b>(2,050,963)</b>
<b>OTHER FINANCING SOURCES</b>						
Operating Transfers In	821,380	513,703	725,344	-	10,150	2,070,577
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES</b>	<b>(60,928)</b>	<b>40,205</b>	<b>12,002</b>	<b>28,335</b>	<b>-</b>	<b>19,614</b>
<b>FUND BALANCES, October 1</b>	<b>1,240,938</b>	<b>588,693</b>	<b>27,722</b>	<b>121,789</b>	<b>-</b>	<b>1,979,142</b>
<b>FUND BALANCES, September 30</b>	<b>\$ 1,180,010</b>	<b>\$ 628,898</b>	<b>\$ 39,724</b>	<b>\$ 150,124</b>	<b>\$ -</b>	<b>\$ 1,998,756</b>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**FFGFC FUND - SERIES 1992**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b><u>REVENUES</u></b>			
Miscellaneous:			
Investment Income	<u>\$ 90,729</u>	<u>\$ 150,000</u>	<u>\$ (59,271)</u>
<b><u>EXPENDITURES</u></b>			
Debt Service:			
Principal	845,000	845,000	-
Interest and Fiscal Charges	<u>128,037</u>	<u>128,380</u>	<u>343</u>
<b>TOTAL EXPENDITURES</b>	<u><b>973,037</b></u>	<u><b>973,380</b></u>	<u><b>343</b></u>
<b>EXCESS OF REVENUES UNDER EXPENDITURES</b>	<b>(882,308)</b>	<b>(823,380)</b>	<b>(58,928)</b>
<b><u>OTHER FINANCING SOURCES</u></b>			
Operating Transfers In	<u>821,380</u>	<u>821,380</u>	<u>-</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES UNDER EXPENDITURES</b>	<u><b>\$ (60,928)</b></u>	<u><b>\$ (2,000)</b></u>	<u><b>\$ (58,928)</b></u>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**FFGFC FUND - SERIES 1996**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b><u>REVENUES</u></b>			
Miscellaneous:			
Investment Income	\$ 43,617	\$ 32,000	\$ 11,617
<b><u>EXPENDITURES</u></b>			
Debt Service:			
Principal	300,000	300,000	-
Interest and Fiscal Charges	217,115	221,305	4,190
<b>TOTAL EXPENDITURES</b>	<u>517,115</u>	<u>521,305</u>	<u>4,190</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(473,498)</b>	<b>(489,305)</b>	<b>15,807</b>
<b><u>OTHER FINANCING SOURCES</u></b>			
Operating Transfers In	<u>513,703</u>	<u>513,703</u>	<u>-</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>\$ 40,205</u>	<u>\$ 24,398</u>	<u>\$ 15,807</u>

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**FFGFC FUND - SERIES 1998**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b><u>REVENUES</u></b>			
Miscellaneous:			
Investment Income	\$ 9,126	\$ -	\$ 9,126
<b><u>EXPENDITURES</u></b>			
Debt Service:			
Principal	240,000	240,000	-
Interest and Fiscal Charges	482,468	485,345	2,877
<b>TOTAL EXPENDITURES</b>	<b>722,468</b>	<b>725,345</b>	<b>2,877</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(713,342)</b>	<b>(725,345)</b>	<b>12,003</b>
<b><u>OTHER FINANCING SOURCES</u></b>			
Operating Transfers In	725,344	725,345	(1)
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>\$ 12,002</b>	<b>\$ -</b>	<b>\$ 12,002</b>



**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**BUDGET AND ACTUAL**  
**GUARANTEED ENTITLEMENT REVENUE AND REFUNDING BONDS 1994**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b><u>REVENUES</u></b>			
Intergovernmental:			
State Revenue Sharing	\$ 1,096,004	\$ 1,096,004	\$ -
Miscellaneous:			
Investment Income	<u>28,335</u>	<u>4,000</u>	<u>24,335</u>
<b>TOTAL REVENUES</b>	<u><b>1,124,339</b></u>	<u><b>1,100,004</b></u>	<u><b>24,335</b></u>
<b><u>EXPENDITURES</u></b>			
Debt Service:			
Principal	430,000	430,000	-
Interest and Fiscal Charges	<u>666,004</u>	<u>668,004</u>	<u>2,000</u>
<b>TOTAL EXPENDITURES</b>	<u><b>1,096,004</b></u>	<u><b>1,098,004</b></u>	<u><b>2,000</b></u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u><b>\$ 28,335</b></u>	<u><b>\$ 2,000</b></u>	<u><b>\$ 26,335</b></u>

## CAPITAL PROJECTS FUNDS

*Capital Projects Funds* are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Trust Funds).

The City maintains the following Capital Projects Funds:

**General Capital Projects Fund** - to account for costs of various projects which are of relatively small dollar value in nature. Financing is generally provided by operating transfers from other funds of the City and interest earnings.

**Greenspace Acquisition Fund** - to account for the costs of acquiring undeveloped land. Financing is provided by operating transfers from other funds of the City and interest earnings.

**Greenspace/Recreation Acquisition Fund** - to account for the costs of acquiring greenspace and a golf course financed through First Florida Governmental Financing Commission borrowings (1992) and interest earnings.

**Public Improvement Construction Fund** - to account for the costs of various capital projects to be funded with the nonrefunding portion of the Guaranteed Entitlement Revenue and Refunding Bonds - 1994 and interest earnings.

**Information Systems Capital Projects Fund** - to account for the costs of information systems capital projects to be financed with First Florida Governmental Financing Commission borrowings (1994), operating transfers from other funds of the City and interest earnings.

**Roadway Construction Fund 96** - to account for the costs of roadway improvements financed through First Florida Governmental Financing Commission borrowings (1996) and interest earnings.

**Communications Equipment Project Fund 98** - to account for the costs of purchasing communications equipment financed through First Florida Governmental Financing Commission 1998 and interest earnings.

**Capital Acquisitions from Debt Refunding 98** - to account for the costs of miscellaneous capital projects financed through the release of reserves as a result of debt refunding in 1998.

<b>INFORMATION SYSTEMS CAPITAL PROJECTS FUND</b>	<b>ROADWAY CONSTRUCTION FUND 96</b>	<b>COMMUNICATIONS EQUIPMENT PROJECT FUND 98</b>	<b>CAPITAL ACQUISITIONS FROM DEBT REFUNDING 98</b>	<b>TOTALS</b>
\$ -	\$ -	\$ -	\$ -	\$ 911,647
38,278	4,569,308	508,316	231,280	6,021,065
-	-	-	-	595,957
-	-	-	-	259,108
<b>\$ 38,278</b>	<b>\$ 4,569,308</b>	<b>\$ 508,316</b>	<b>\$ 231,280</b>	<b>\$ 7,787,777</b>

\$ -	\$ 222,113	\$ -	\$ 8,195	\$ 535,306
-	14,712	280,957	-	298,851
-	<b>236,825</b>	<b>280,957</b>	<b>8,195</b>	<b>834,157</b>
11,010	556,383	-	15,197	2,116,224
-	-	-	-	131,000
27,268	3,776,100	227,359	207,888	5,233,889
-	-	-	-	(527,493)
<b>38,278</b>	<b>4,332,483</b>	<b>227,359</b>	<b>223,085</b>	<b>6,953,620</b>
<b>\$ 38,278</b>	<b>\$ 4,569,308</b>	<b>\$ 508,316</b>	<b>\$ 231,280</b>	<b>\$ 7,787,777</b>

<b>ROADWAY CONSTRUCTION FUND 96</b>	<b>COMMUNICATIONS EQUIPMENT PROJECT FUND 98</b>	<b>CAPITAL ACQUISITIONS FROM DEBT REFUNDING 98</b>	<b>TOTALS</b>
\$ -	\$ -	\$ -	\$ 1,065,706
-	-	-	278,858
<u>295,668</u>	<u>66,647</u>	<u>28,195</u>	<u>546,769</u>
<b>295,668</b>	<b>66,647</b>	<b>28,195</b>	<b>1,891,333</b>
-	911,680	-	1,104,463
-	-	-	57,869
1,023,235	-	150	2,021,430
-	-	221,083	1,370,536
-	-	86,878	920,826
<u>1,023,235</u>	<u>911,680</u>	<u>308,111</u>	<u>5,475,124</u>
-	-	-	16,200
<u>1,023,235</u>	<u>911,680</u>	<u>308,111</u>	<u>5,491,324</u>
<b>(727,567)</b>	<b>(845,033)</b>	<b>(279,916)</b>	<b>(3,599,991)</b>
-	-	-	771,314
-	-	-	(20,000)
-	-	-	751,314
<b>(727,567)</b>	<b>(845,033)</b>	<b>(279,916)</b>	<b>(2,848,677)</b>
<u>5,060,050</u>	<u>1,072,392</u>	<u>503,001</u>	<u>9,802,297</u>
<b>\$ 4,332,483</b>	<b>\$ 227,359</b>	<b>\$ 223,085</b>	<b>\$ 6,953,620</b>

## ENTERPRISE FUNDS

*Enterprise Funds* are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The City maintains the following Enterprise Funds:

**Electric Fund** - to account for the operations of the City's electric utility system.

**Gas Fund** - to account for the operations of the City's natural gas distribution system.

**Water Fund** - to account for the operations of the City's water utility system.

**Wastewater Fund** - to account for the operations of the City's wastewater and sewerage systems.

**GRUCom Fund** - to account for the operations of the City's telecommunications utility system.

**Regional Transit System Fund** - to account for the operations of the City's mass transit system.

**Stormwater Management Utility Fund** - to account for the operations of a program designed to maintain, replace and expand the City's stormwater-related infrastructure.

**Ironwood Golf Course Fund** - to account for the operations of the City owned golf course.

**Solid Waste Fund** - to account for the City's refuse collection program. The actual collections are performed by private contractors (Waste Management, Inc. and Boone Waste Industries).

<u>GRUCOM FUND</u>	<u>REGIONAL TRANSIT SYSTEM FUND</u>	<u>STORMWATER MANAGEMENT UTILITY FUND</u>	<u>IRONWOOD GOLF COURSE FUND</u>	<u>SOLID WASTE FUND</u>	<u>TOTALS</u>
\$ 2,542,189	\$ 3,523,228	\$ 4,023,178	\$ 148,998	\$ 2,031,921	\$ 19,075,414
628,717	829,769	102,300	1,400	280,871	32,086,872
-	-	320,844	-	373,572	14,033,294
-	-	-	-	-	10,686,909
383,230	293,711	-	31,550	-	9,171,861
3,486,427	-	-	-	-	170,207,223
17,254,759	5,069,096	4,877,452	1,805,738	101,333	627,728,414
149,082	-	-	-	-	205,134,894
<b>\$ 24,444,404</b>	<b>\$ 9,715,804</b>	<b>\$ 9,323,774</b>	<b>\$ 1,987,686</b>	<b>\$ 2,787,697</b>	<b>\$ 1,088,124,881</b>

\$ 190,168	\$ 433,748	\$ 130,910	\$ 39,440	\$ 637,375	\$ 31,400,998
5,707,054	169	55,392	-	38,123	16,675,412
-	-	-	-	-	3,931,869
-	-	-	-	-	10,190,000
(96,339)	-	-	-	-	11,753,263
18,881,000	-	-	-	-	382,733,076
26,111	-	-	-	-	229,947,300
<b>24,707,994</b>	<b>433,917</b>	<b>186,302</b>	<b>39,440</b>	<b>675,498</b>	<b>686,631,918</b>
770,606	7,786,808	14,789,771	2,876,217	436,400	128,120,252
232,002	-	84,128	-	-	37,345,263
(1,266,198)	1,495,079	(5,736,427)	(927,971)	1,675,799	236,027,448
<b>(263,590)</b>	<b>9,281,887</b>	<b>9,137,472</b>	<b>1,948,246</b>	<b>2,112,199</b>	<b>401,492,963</b>
<b>\$ 24,444,404</b>	<b>\$ 9,715,804</b>	<b>\$ 9,323,774</b>	<b>\$ 1,987,686</b>	<b>\$ 2,787,697</b>	<b>\$ 1,088,124,881</b>

<b>GRUCOM FUND</b>	<b>REGIONAL TRANSIT SYSTEM FUND</b>	<b>STORMWATER MANAGEMENT UTILITY FUND</b>	<b>IRONWOOD GOLF COURSE FUND</b>	<b>SOLID WASTE FUND</b>	<b>TOTALS</b>
\$ 2,001,610	\$ 2,962,866	\$ 3,863,856	\$ 954,700	\$ 4,928,047	\$ 199,784,991
1,303,706	11,052	-	-	-	5,650,390
<u>3,305,316</u>	<u>2,973,918</u>	<u>3,863,856</u>	<u>954,700</u>	<u>4,928,047</u>	<u>205,435,381</u>
1,419,468	5,959,849	2,684,739	700,815	4,698,183	109,316,704
453,264	1,812,423	233,584	323,865	-	20,957,463
956,164	813,841	900,420	153,527	5,176	27,979,352
<u>2,828,896</u>	<u>8,586,113</u>	<u>3,818,743</u>	<u>1,178,207</u>	<u>4,703,359</u>	<u>158,253,519</u>
<u>476,420</u>	<u>(5,612,195)</u>	<u>45,113</u>	<u>(223,507)</u>	<u>224,688</u>	<u>47,181,862</u>
281,260	179,628	224,852	6,359	147,281	11,023,068
(1,161,679)	-	-	-	-	(24,097,214)
-	(78,414)	(20,144)	(3,550)	(9,799)	(111,907)
-	2,443,250	-	-	67,771	2,511,021
-	2,042,765	-	-	-	2,042,765
-	9,300	880	-	-	10,180
<u>(880,419)</u>	<u>4,596,529</u>	<u>205,588</u>	<u>2,809</u>	<u>205,253</u>	<u>(8,622,087)</u>
<u>(403,999)</u>	<u>(1,015,666)</u>	<u>250,701</u>	<u>(220,698)</u>	<u>429,941</u>	<u>38,559,775</u>
-	31,665	-	320,836	1,889	354,390
(224,400)	-	(197,362)	(218,406)	(600,000)	(24,356,014)
<u>(224,400)</u>	<u>31,665</u>	<u>(197,362)</u>	<u>102,430</u>	<u>(598,111)</u>	<u>(24,001,624)</u>
(628,399)	(984,001)	53,339	(118,268)	(168,170)	14,558,151
-	743,433	-	-	-	743,433
<u>(405,797)</u>	<u>1,735,647</u>	<u>(5,705,638)</u>	<u>(809,703)</u>	<u>1,843,969</u>	<u>258,071,127</u>
<u>\$ (1,034,196)</u>	<u>\$ 1,495,079</u>	<u>\$ (5,652,299)</u>	<u>\$ (927,971)</u>	<u>\$ 1,675,799</u>	<u>\$ 273,372,711</u>

<u>WASTEWATER FUND</u>	<u>GRUCOM FUND</u>	<u>REGIONAL TRANSIT SYSTEM FUND</u>	<u>STORMWATER MANAGEMENT UTILITY FUND</u>	<u>IRONWOOD GOLF COURSE FUND</u>	<u>SOLID WASTE FUND</u>	<u>TOTALS</u>
\$ 15,381,255	\$ 1,514,881	\$ 2,882,132	\$ 3,811,787	\$ 954,700	\$ 4,882,194	\$ 192,666,797
(2,537,489)	(9,886,532)	(3,704,361)	(1,422,551)	(834,903)	(4,460,714)	(84,085,693)
(3,885,656)	(660,037)	(4,116,099)	(1,418,346)	(191,421)	(452,663)	(30,917,412)
(976,517)	(98,877)	-	-	-	-	(4,072,137)
219,331	1,303,706	-	-	-	-	3,865,135
<u>8,200,924</u>	<u>(7,826,859)</u>	<u>(4,938,328)</u>	<u>970,890</u>	<u>(71,624)</u>	<u>(31,183)</u>	<u>77,456,690</u>
-	-	2,037,637	-	-	-	2,037,637
-	-	2,443,250	-	-	67,771	2,511,021
-	-	9,300	880	-	-	10,180
-	-	31,665	-	320,836	1,889	354,390
(3,815,021)	(224,400)	-	(197,362)	(218,406)	(600,000)	(24,356,014)
<u>(3,815,021)</u>	<u>(224,400)</u>	<u>4,521,852</u>	<u>(196,482)</u>	<u>102,430</u>	<u>(530,340)</u>	<u>(19,442,786)</u>
-	-	5,128	-	-	-	5,128
(1,506,843)	-	-	-	-	-	(12,845,001)
(348)	-	827	8,158	-	-	42,780
(4,280,515)	(1,109,807)	-	-	-	-	(24,051,001)
-	-	851,006	-	-	-	971,006
-	-	21,750	-	-	-	21,750
(4,840,759)	(7,614,804)	(564,694)	(437,751)	-	-	(67,109,352)
2,900,000	18,881,000	-	-	-	-	49,281,000
2,080,128	-	-	-	-	-	3,708,594
<u>(5,648,337)</u>	<u>10,156,389</u>	<u>314,017</u>	<u>(429,593)</u>	<u>-</u>	<u>-</u>	<u>(49,975,096)</u>
1,295,873	(126,138)	179,629	224,852	6,359	147,281	7,132,517
(69,772,300)	(31,008,978)	(2,460,622)	(2,809,788)	(104,060)	(1,419,094)	(514,244,201)
71,643,886	29,332,241	2,901,925	2,908,202	94,175	2,059,914	498,871,781
<u>3,167,459</u>	<u>(1,802,875)</u>	<u>620,932</u>	<u>323,266</u>	<u>(3,526)</u>	<u>788,101</u>	<u>(8,239,903)</u>
1,905,025	302,255	518,473	668,081	27,280	226,578	(201,095)
-	-	544,133	545,309	17,658	386,249	7,482,710
<u>\$ 1,905,025</u>	<u>\$ 302,255</u>	<u>\$ 1,062,606</u>	<u>\$ 1,213,390</u>	<u>\$ 44,938</u>	<u>\$ 612,827</u>	<u>\$ 7,281,615</u>



<u>WASTEWATER FUND</u>	<u>GRUCOM FUND</u>	<u>REGIONAL TRANSIT SYSTEM FUND</u>	<u>STORMWATER MANAGEMENT UTILITY FUND</u>	<u>IRONWOOD GOLF COURSE FUND</u>	<u>SOLID WASTE FUND</u>	<u>TOTALS</u>
\$ 5,372,122	\$ 476,420	\$ (5,612,195)	\$ 45,113	\$ (223,507)	\$ 224,688	\$ 47,181,862
1,943,032	956,164	813,841	900,420	153,527	5,176	27,979,352
-	-	-	-	-	-	(1,774,203)
17,737	(486,729)	(91,787)	(75,083)	-	(67,212)	(6,494,278)
(9)	41,694	(18,573)	-	(18,360)	-	9,291,062
770,932	(8,483,670)	-	23,015	-	21,359	(38,236)
-	-	-	-	-	-	(2,283,800)
(275,221)	(440,060)	(29,421)	22,033	16,716	(253,317)	3,158,797
-	-	(193)	55,392	-	38,123	93,322
12,054	(19)	-	-	-	-	2,879,396
360,277	109,341	-	-	-	-	(1,857,240)
-	-	-	-	-	-	(679,344)
<b>\$ 8,200,924</b>	<b>\$ (7,826,859)</b>	<b>\$ (4,938,328)</b>	<b>\$ 970,890</b>	<b>\$ (71,624)</b>	<b>\$ (31,183)</b>	<b>\$ 77,456,690</b>

\$ 1,905,025	\$ 302,255	\$ 1,062,606	\$ 1,213,390	\$ 44,938	\$ 612,827	\$ 7,281,615
284,474	(16,888)	-	-	-	-	5,837,573
381,790	3,887	-	-	-	-	1,751,969
34,399,742	5,739,362	2,460,622	2,809,788	104,060	1,419,094	174,411,480
<b>\$ 36,971,031</b>	<b>\$ 6,028,616</b>	<b>\$ 3,523,228</b>	<b>\$ 4,023,178</b>	<b>\$ 148,998</b>	<b>\$ 2,031,921</b>	<b>\$ 189,282,637</b>

\$ -	\$ -	\$ -	\$ 600,213	\$ 610,756	\$ -	\$ 1,210,969
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## INTERNAL SERVICE FUNDS

*Internal Service Funds* are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

The City maintains the following Internal Service Funds:

**General Insurance Fund** - to account for costs associated with administering a self-insurance plan for worker's compensation, automobile, and general liability benefits. The plan is externally administered.

**Employees Health and Accident Benefits Fund** - to account for costs associated with administering a self-insurance plan for employees' health and accident claims. The plan is externally administered for an annually contracted amount which is based upon volume of claims.

**Retired Employees Health and Accident Benefits Fund** - to account for costs associated with administering a self-insurance plan for retired employees' health and accident claims. The plan is externally administered for an annually contracted amount which is based upon volume of claims.

**Fleet Management Fund** - to account for the costs of operating a maintenance facility for vehicles used by various City departments.

**CITY OF GAINESVILLE, FLORIDA**  
**COMBINING BALANCE SHEET**  
**INTERNAL SERVICE FUNDS**  
**SEPTEMBER 30, 2000**

	<b>GENERAL INSURANCE FUND</b>	<b>EMPLOYEES HEALTH AND ACCIDENT BENEFITS FUND</b>	<b>RETIRED EMPLOYEES HEALTH AND ACCIDENT BENEFITS FUND</b>	<b>FLEET MANAGEMENT FUND</b>	<b>TOTALS</b>
<b>ASSETS</b>					
Cash and Cash Equivalents	\$ 73,135	\$ 169,575	\$ -	\$ 85	\$ 242,795
Equity in Pooled Cash and Investments	3,387,698	2,127,763	4,842,726	2,746,015	13,104,202
Receivables	445,832	1,491	-	26,729	474,052
Due from Other Funds	73,454	-	-	241,586	315,040
Prepaid Expenses	39,384	-	-	-	39,384
Inventories	-	-	-	136,040	136,040
Fixed Assets	31,051	18,143	-	5,701,629	5,750,823
<b>TOTAL ASSETS</b>	<b>\$ 4,050,554</b>	<b>\$ 2,316,972</b>	<b>\$ 4,842,726</b>	<b>\$ 8,852,084</b>	<b>\$ 20,062,336</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
Accounts Payable and Accrued Liabilities	3,112,849	568,555	168,000	180,573	4,029,977
Due to Other Funds	-	-	-	6,000	6,000
<b>TOTAL LIABILITIES</b>	<b>3,112,849</b>	<b>568,555</b>	<b>168,000</b>	<b>186,573</b>	<b>4,035,977</b>
<b>FUND EQUITY</b>					
Contributed Capital	19,049	319,791	-	4,212,615	4,551,455
Retained Earnings:					
Reserved	1,788,194	1,072,765	251,237	285,186	3,397,382
Unreserved	(869,538)	355,861	4,423,489	4,167,710	8,077,522
<b>TOTAL FUND EQUITY</b>	<b>937,705</b>	<b>1,748,417</b>	<b>4,674,726</b>	<b>8,665,511</b>	<b>16,026,359</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 4,050,554</b>	<b>\$ 2,316,972</b>	<b>\$ 4,842,726</b>	<b>\$ 8,852,084</b>	<b>\$ 20,062,336</b>

**CITY OF GAINESVILLE, FLORIDA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	GENERAL INSURANCE FUND	EMPLOYEES HEALTH AND ACCIDENT BENEFITS FUND	RETIRED EMPLOYEES HEALTH AND ACCIDENT BENEFITS FUND	FLEET MANAGEMENT FUND	TOTALS
<b>OPERATING REVENUES</b>					
Sales and Service Charges	\$ 3,185,948	\$ -	\$ -	\$ 3,465,421	\$ 6,651,369
Employer Contributions	-	3,718,198	2,146,883	-	5,865,081
Employee Contributions	-	1,662,999	-	-	1,662,999
Retiree Contributions	-	-	686,191	-	686,191
Other Operating Revenues	133,413	1,800	-	5,756	140,969
<b>TOTAL OPERATING REVENUES</b>	<b>3,319,361</b>	<b>5,382,997</b>	<b>2,833,074</b>	<b>3,471,177</b>	<b>15,006,609</b>
<b>OPERATING EXPENSES</b>					
Operations and Maintenance	3,453,582	1,246,159	8,381	2,678,591	7,386,713
Administrative and General	820,039	126,069	68,779	556,778	1,571,665
Depreciation and Amortization	8,748	8,197	-	1,236,899	1,253,844
Benefits Paid and Other Expenses	-	5,020,248	2,395,523	-	7,415,771
<b>TOTAL OPERATING EXPENSES</b>	<b>4,282,369</b>	<b>6,400,673</b>	<b>2,472,683</b>	<b>4,472,268</b>	<b>17,627,993</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(963,008)</b>	<b>(1,017,676)</b>	<b>360,391</b>	<b>(1,001,091)</b>	<b>(2,621,384)</b>
<b>NON OPERATING REVENUES (EXPENSES)</b>					
Interest Revenue	218,367	177,370	295,804	168,325	859,866
Gain (Loss) on Disposal of Fixed Assets	(11,946)	(15,969)	-	41,304	13,389
<b>TOTAL NON OPERATING REVENUES (EXPENSES)</b>	<b>206,421</b>	<b>161,401</b>	<b>295,804</b>	<b>209,629</b>	<b>873,255</b>
<b>INCOME (LOSS) BEFORE OPERATING TRANSFERS</b>	<b>(756,587)</b>	<b>(856,275)</b>	<b>656,195</b>	<b>(791,462)</b>	<b>(1,748,129)</b>
<b>OPERATING TRANSFERS</b>					
From Other Funds	1,813	39,000	-	1,711,552	1,752,365
To Other Funds	-	-	(39,000)	-	(39,000)
<b>TOTAL OPERATING TRANSFERS</b>	<b>1,813</b>	<b>39,000</b>	<b>(39,000)</b>	<b>1,711,552</b>	<b>1,713,365</b>
<b>NET INCOME (LOSS)</b>	<b>(754,774)</b>	<b>(817,275)</b>	<b>617,195</b>	<b>920,090</b>	<b>(34,764)</b>
<b>RETAINED EARNINGS, October 1</b>	<b>1,673,430</b>	<b>2,245,901</b>	<b>4,057,531</b>	<b>3,532,806</b>	<b>11,509,668</b>
<b>RETAINED EARNINGS, September 30</b>	<b>\$ 918,656</b>	<b>\$ 1,428,626</b>	<b>\$ 4,674,726</b>	<b>\$ 4,452,896</b>	<b>\$ 11,474,904</b>

**CITY OF GAINESVILLE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<u>GENERAL INSURANCE FUND</u>	<u>EMPLOYEES HEALTH AND ACCIDENT BENEFITS FUND</u>	<u>RETIRED EMPLOYEES HEALTH AND ACCIDENT BENEFITS FUND</u>	<u>FLEET MANAGEMENT FUND</u>	<u>TOTALS</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>					
Cash Received from Customers	\$ 3,757,735	\$ 5,385,081	\$ 2,833,074	\$ 3,376,212	\$ 15,352,102
Cash Paid to Suppliers	(4,091,879)	(6,361,247)	(2,493,381)	(1,978,581)	(14,925,088)
Cash Paid to Employees	(418,643)	(55,282)	-	(1,269,396)	(1,743,321)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>(752,787)</b>	<b>(1,031,448)</b>	<b>339,693</b>	<b>128,235</b>	<b>(1,316,307)</b>
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u></b>					
Transfers from Other Funds	1,813	39,000	-	1,711,552	1,752,365
Transfers to Other Funds	-	-	(39,000)	-	(39,000)
<b>NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES</b>	<b>1,813</b>	<b>39,000</b>	<b>(39,000)</b>	<b>1,711,552</b>	<b>1,713,365</b>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u></b>					
Proceeds from Sale of Fixed Assets	82	-	-	86,294	86,376
Acquisition and Construction of Fixed Assets	(22,942)	(2,394)	-	(2,074,943)	(2,100,279)
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(22,860)</b>	<b>(2,394)</b>	<b>-</b>	<b>(1,988,649)</b>	<b>(2,013,903)</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>					
Interest Received	218,366	177,370	295,804	168,325	859,865
Purchase of Investments	(2,914,367)	(1,934,588)	(4,078,060)	(2,312,491)	(11,239,506)
Proceeds from Investment Maturities	3,382,127	2,622,982	3,575,749	2,296,101	11,876,959
<b>NET CASH USED BY INVESTING ACTIVITIES</b>	<b>686,126</b>	<b>865,764</b>	<b>(206,507)</b>	<b>151,935</b>	<b>1,497,318</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(87,708)</b>	<b>(129,078)</b>	<b>94,186</b>	<b>3,073</b>	<b>(119,527)</b>
<b>CASH - OCTOBER 1</b>	<b>634,174</b>	<b>491,828</b>	<b>670,480</b>	<b>430,536</b>	<b>2,227,018</b>
<b>CASH - SEPTEMBER 30</b>	<b>\$ 546,466</b>	<b>\$ 362,750</b>	<b>\$ 764,666</b>	<b>\$ 433,609</b>	<b>\$ 2,107,491</b>

**CITY OF GAINESVILLE, FLORIDA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	GENERAL INSURANCE FUND	EMPLOYEES HEALTH AND ACCIDENT BENEFITS FUND	RETIRED EMPLOYEES HEALTH AND ACCIDENT BENEFITS FUND	FLEET MANAGEMENT FUND	TOTALS
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
<b>OPERATING INCOME (LOSS)</b>	\$ (963,008)	\$ (1,017,676)	\$ 360,391	\$ (1,001,091)	\$ (2,621,384)
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>					
Depreciation and Amortization	8,748	8,197	-	1,236,899	1,253,844
(Increase)/Decrease in Receivables	283,999	2,084	-	(11,034)	275,049
(Increase)/Decrease in Inventories	-	-	-	61,565	61,565
(Increase)/Decrease in Due from Other Funds	154,374	-	-	(83,931)	70,443
(Increase)/Decrease in Prepaid Expenses	2,846	-	-	-	2,846
Increase/(Decrease) in Accounts Payable and Accrued Liabilities	(239,746)	(24,053)	(20,698)	(74,173)	(358,670)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>\$ (752,787)</b>	<b>\$ (1,031,448)</b>	<b>\$ 339,693</b>	<b>\$ 128,235</b>	<b>\$ (1,316,307)</b>

**RECONCILIATION OF CASH TO  
BALANCE SHEET**

Cash	\$ 546,466	\$ 362,750	\$ 764,666	\$ 433,609	\$ 2,107,491
Investments	2,914,367	1,934,588	4,078,060	2,312,491	11,239,506
<b>TOTAL CASH AND EQUITY IN POOL PER BALANCE SHEET</b>	<b>\$ 3,460,833</b>	<b>\$ 2,297,338</b>	<b>\$ 4,842,726</b>	<b>\$ 2,746,100</b>	<b>\$ 13,346,997</b>

## FIDUCIARY FUNDS

### Pension Trust Funds

*Pension Trust Funds* are used to account for public employee retirement systems.

The City maintains the following Pension Trust Funds:

**Employees Pension Fund** - to account for the accumulation of resources to be used for pension payments to participants of the City's Employees Pension Plan.

**Police Officers and Firefighters Consolidated Retirement Fund** - to account for the accumulation of resources to be used for pension payments to participants of the City's Consolidated Police Officers and Firefighters Retirement Plan.

### Expendable Trust Funds

*Expendable Trust Funds* are those whose principal and income may be expended in the course of their designated operations.

The City maintains the following Expendable Trust Funds:

**Evergreen Cemetery Trust Fund** - to account for revenues which will be used to finance perpetual care for certain City cemetery grave sites. Interest income and income from lot sales and perpetual care contracts provide the financing sources.

**Thomas Center Fund** - to account for donated funds, and interest earned on such funds, which are to be used for certain specific projects involving the Thomas Center.

**Fifth Avenue Tax Increment Fund** - to account for certain property tax increments, and interest earned on such funds, which are to be used for specific projects involving downtown redevelopment.

**Downtown Redevelopment Tax Increment Fund** - to account for certain property tax increments, and interest earned on such funds, which are to be used for specific projects involving downtown redevelopment.

**College Park Tax Increment Fund** - to account for certain property tax increments and interest earned on such funds, which are to be used for specific projects involving redevelopment of the College Park neighborhood.

**Art in Public Places Trust Fund** - to account for the use of funds to purchase art for the newly renovated City building, and to accumulate funds to provide art that is accessible to the public.

**School Crossing Guard Trust Fund** - to account for the surcharge imposed on parking fines to fund the School Crossing Guard Program.

**EXPENDABLE TRUST FUNDS**

<b>EVERGREEN CEMETERY TRUST FUND</b>	<b>THOMAS CENTER FUND</b>	<b>FIFTH AVENUE TAX INCREMENT FUND</b>	<b>DOWNTOWN REDEVELOP- MENT TAX INCREMENT FUND</b>	<b>COLLEGE PARK TAX INCREMENT FUND</b>	<b>ART IN PUBLIC PLACES TRUST FUND</b>	<b>SCHOOL CROSSING GUARD TRUST FUND</b>	<b>TOTALS</b>
\$ 109,471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,078,678
-	31,022	257,885	487,819	569,490	22,569	118,739	3,212,681
1,213,412	-	-	-	-	-	-	245,340,587
256	-	57,240	-	-	-	-	57,496
<b>\$ 1,323,139</b>	<b>\$ 31,022</b>	<b>\$ 315,125</b>	<b>\$ 487,819</b>	<b>\$ 569,490</b>	<b>\$ 22,569</b>	<b>\$ 118,739</b>	<b>\$ 253,689,442</b>

\$ -	\$ -	\$ 160	\$ 5,262	\$ 6,083	\$ -	\$ -	\$ 308,535
26,437	-	-	-	-	-	-	77,650
-	-	57,240	-	-	-	-	57,240
<b>26,437</b>	<b>-</b>	<b>57,400</b>	<b>5,262</b>	<b>6,083</b>	<b>-</b>	<b>-</b>	<b>443,425</b>

-	-	-	-	-	-	-	250,473,296
-	-	14,000	24,860	-	6,000	-	44,860
1,296,702	31,022	243,725	457,697	563,407	16,569	118,739	2,727,861
<b>1,296,702</b>	<b>31,022</b>	<b>257,725</b>	<b>482,557</b>	<b>563,407</b>	<b>22,569</b>	<b>118,739</b>	<b>253,246,017</b>
<b>\$ 1,323,139</b>	<b>\$ 31,022</b>	<b>\$ 315,125</b>	<b>\$ 487,819</b>	<b>\$ 569,490</b>	<b>\$ 22,569</b>	<b>\$ 118,739</b>	<b>\$ 253,689,442</b>



**CITY OF GAINESVILLE, FLORIDA**  
**COMBINING STATEMENT OF PLAN NET ASSETS**  
**PENSION TRUST FUNDS**  
**SEPTEMBER 30, 2000**

	<b>EMPLOYEES PENSION FUND</b>	<b>POLICE OFFICERS AND FIREFIGHTERS CONSOLIDATED RETIREMENT FUND</b>	<b>TOTALS</b>
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 3,194,818	\$ 1,774,389	\$ 4,969,207
Equity in Pooled Cash and Investments	1,725,157	-	1,725,157
Investments, at fair value	<u>164,720,590</u>	<u>79,406,585</u>	<u>244,127,175</u>
<b>TOTAL ASSETS</b>	<b>169,640,565</b>	<b>81,180,974</b>	<b>250,821,539</b>
<b>LIABILITIES</b>			
Accounts Payable and Accrued Liabilities	207,527	89,503	297,030
Due to Other Funds	<u>-</u>	<u>51,213</u>	<u>51,213</u>
<b>TOTAL LIABILITIES</b>	<b><u>207,527</u></b>	<b><u>140,716</u></b>	<b><u>348,243</u></b>
<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS</b>	<b><u>\$ 169,433,038</u></b>	<b><u>\$ 81,040,258</u></b>	<b><u>\$ 250,473,296</u></b>

<b>COLLEGE PARK TAX INCREMENT FUND</b>	<b>ART IN PUBLIC PLACES TRUST FUND</b>	<b>SCHOOL CROSSING GUARD TRUST FUND</b>	<b>TOTALS</b>
\$ 209,182	\$ -	\$ -	\$ 466,978
-	-	-	13,055
-	-	59,098	59,098
-	-	59,098	72,153
23,988	977	6,043	275,170
2,000	-	-	6,179
25,988	977	6,043	281,349
<b>235,170</b>	<b>977</b>	<b>65,141</b>	<b>820,480</b>
32,431	-	-	258,142
-	11,216	-	11,216
<b>32,431</b>	<b>11,216</b>	<b>-</b>	<b>269,358</b>
<b>202,739</b>	<b>(10,239)</b>	<b>65,141</b>	<b>551,122</b>
118,136	9,000	-	272,727
-	-	(40,000)	(90,205)
16,466	-	-	65,076
(64,602)	-	-	(152,903)
<b>70,000</b>	<b>9,000</b>	<b>(40,000)</b>	<b>94,695</b>
<b>272,739</b>	<b>(1,239)</b>	<b>25,141</b>	<b>645,817</b>
<b>290,668</b>	<b>23,808</b>	<b>93,598</b>	<b>2,126,904</b>
<b>\$ 563,407</b>	<b>\$ 22,569</b>	<b>\$ 118,739</b>	<b>\$ 2,772,721</b>

**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not used in proprietary fund operations or accounted for in Trust Funds.

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY**  
**GENERAL FIXED ASSETS ACCOUNT GROUP**  
**SEPTEMBER 30, 2000**

<u>FUNCTION/ACTIVITY</u>	<u>TOTAL</u>	<u>LAND</u>	<u>BUILDINGS</u>	<u>IMPROVEMENTS</u>	<u>EQUIPMENT</u>
<b><u>GENERAL GOVERNMENT</u></b>					
Administrative Services	\$ -	\$ -	\$ -	\$ -	\$ -
City Commission	3,938	-	-	-	3,938
Clerk of the Commission	274,721	-	-	-	274,721
City Manager	6,183	-	-	-	6,183
City Auditor	3,652	-	-	-	3,652
City Attorney	89,208	-	-	-	89,208
Computer Services	2,798,186	-	-	-	2,798,186
Finance	1,546,713	-	-	-	1,546,713
Equal Opportunity	2,030	-	-	-	2,030
Community Development	3,366,732	2,774,293	423,138	20,910	148,391
Building Inspections	60,254	-	-	-	60,254
Human Resources	81,072	-	-	-	81,072
Facilities Management	13,563,711	793,305	11,892,173	140,470	737,763
Risk Management	-	-	-	-	-
Management and Budget	26,257	-	-	-	26,257
Surplus Items	214,324	-	-	-	214,324
<b>TOTAL GENERAL GOVERNMENT</b>	<b>22,036,981</b>	<b>3,567,598</b>	<b>12,315,311</b>	<b>161,380</b>	<b>5,992,692</b>
<b><u>PUBLIC SAFETY</u></b>					
Police Department	8,628,185	352,366	4,083,479	318,382	3,873,958
Fire Department	4,041,103	215,994	1,437,889	37,819	2,349,401
<b>TOTAL PUBLIC SAFETY</b>	<b>12,669,288</b>	<b>568,360</b>	<b>5,521,368</b>	<b>356,201</b>	<b>6,223,359</b>
<b><u>TRANSPORTATION</u></b>					
Public Works	4,095,968	1,829,588	880,787	238,183	1,147,410
Fleet Management	310,037	-	81,301	204,656	24,080
<b>TOTAL TRANSPORTATION</b>	<b>4,406,005</b>	<b>1,829,588</b>	<b>962,088</b>	<b>442,839</b>	<b>1,171,490</b>
<b><u>ECONOMIC DEVELOPMENT</u></b>					
Economic Development	199,777	199,777	-	-	-
<b><u>CULTURE AND RECREATION</u></b>					
Cultural Affairs	3,902,975	677,537	2,379,809	750,412	95,217
Recreation	13,380,462	5,739,951	3,454,482	3,767,766	418,263
<b>TOTAL CULTURE AND RECREATION</b>	<b>17,283,437</b>	<b>6,417,488</b>	<b>5,834,291</b>	<b>4,518,178</b>	<b>513,480</b>
<b>TOTAL GENERAL FIXED ASSETS ALLOCATED TO FUNCTIONS</b>	<b>\$ 56,595,488</b>	<b>\$ 12,582,811</b>	<b>\$ 24,633,058</b>	<b>\$ 5,478,598</b>	<b>\$ 13,901,021</b>
<b>CONSTRUCTION IN PROGRESS</b>	<b>2,007,968</b>				
	<b>58,603,456</b>				
<b>ACCUMULATED DEPRECIATION</b>	<b>(25,749,947)</b>				
<b>GENERAL FIXED ASSETS, NET</b>	<b>\$ 32,853,509</b>				

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY**  
**GENERAL FIXED ASSETS ACCOUNT GROUP**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

	<b>GENERAL FIXED ASSETS OCTOBER 1, 1999</b>	<b>ADDITIONS</b>	<b>DEDUCTIONS</b>	<b>GENERAL FIXED ASSETS SEPTEMBER 30, 2000</b>
<b><u>GENERAL GOVERNMENT</u></b>				
Administrative Services	\$ 9,470	\$ -	\$ 9,470	\$ -
City Commission	24,054	-	20,116	3,938
Clerk of the Commission	311,030	-	36,309	274,721
City Manager	22,418	-	16,235	6,183
City Auditor	21,390	-	17,738	3,652
City Attorney	134,520	2,313	47,625	89,208
Computer Services	2,715,276	479,195	396,285	2,798,186
Finance	1,683,181	13,079	149,547	1,546,713
Equal Opportunity	13,153	-	11,123	2,030
Community Development	3,271,641	288,836	193,745	3,366,732
Building Inspections	102,163	3,269	45,178	60,254
Human Resources	163,277	-	82,205	81,072
Facilities Management	13,819,813	23,828	279,930	13,563,711
Risk Management	6,537	597	7,134	-
Management and Budget	54,502	-	28,245	26,257
Surplus Items	57,408	541,638	384,722	214,324
<b>TOTAL GENERAL GOVERNMENT</b>	<b><u>22,409,833</u></b>	<b><u>1,352,755</u></b>	<b><u>1,725,607</u></b>	<b><u>22,036,981</u></b>
<b><u>PUBLIC SAFETY</u></b>				
Police Department	9,360,933	900,715	1,633,463	8,628,185
Fire Department	4,224,884	603,241	787,022	4,041,103
<b>TOTAL PUBLIC SAFETY</b>	<b><u>13,585,817</u></b>	<b><u>1,503,956</u></b>	<b><u>2,420,485</u></b>	<b><u>12,669,288</u></b>
<b><u>TRANSPORTATION</u></b>				
Public Works	4,194,347	225,757	324,136	4,095,968
Fleet Management	321,859	4,971	16,793	310,037
<b>TOTAL TRANSPORTATION</b>	<b><u>4,516,206</u></b>	<b><u>230,728</u></b>	<b><u>340,929</u></b>	<b><u>4,406,005</u></b>
<b><u>ECONOMIC ENVIRONMENT</u></b>				
Economic Development	<u>164,313</u>	<u>41,728</u>	<u>6,264</u>	<u>199,777</u>
<b><u>CULTURE AND RECREATION</u></b>				
Cultural Affairs	3,942,998	27,351	67,374	3,902,975
Recreation	13,938,851	44,154	602,543	13,380,462
<b>TOTAL CULTURE AND RECREATION</b>	<b><u>17,881,849</u></b>	<b><u>71,505</u></b>	<b><u>669,917</u></b>	<b><u>17,283,437</u></b>
<b><u>CONSTRUCTION IN PROGRESS</u></b>				
	<u>353,462</u>	<u>1,684,029</u>	<u>29,523</u>	<u>2,007,968</u>
	58,911,480	4,884,701	5,192,725	58,603,456
<b>ACCUMULATED DEPRECIATION</b>	<b><u>(26,299,078)</u></b>	<b><u>(2,786,451)</u></b>	<b><u>(3,335,582)</u></b>	<b><u>(25,749,947)</u></b>
<b>GENERAL FIXED ASSETS, NET</b>	<b><u>\$ 32,612,402</u></b>	<b><u>\$ 2,098,250</u></b>	<b><u>\$ 1,857,143</u></b>	<b><u>\$ 32,853,509</u></b>

**GENERAL LONG-TERM DEBT ACCOUNT GROUP**

To account for long-term liabilities expected to be financed from governmental funds.

**CITY OF GAINESVILLE, FLORIDA**  
**SCHEDULE OF GENERAL LONG-TERM DEBT**  
**GENERAL LONG-TERM DEBT ACCOUNT GROUP**  
**SEPTEMBER 30, 2000**

**AMOUNT AVAILABLE IN DEBT SERVICE FUNDS**

Public Improvement Revenue Bonds	\$ <u>1,998,756</u>
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**AMOUNT TO BE PROVIDED**

Public Improvement Revenue Bonds	\$ 27,063,464
Promissory Notes	978,304
Accrued Compensated Absences	<u>2,311,210</u>
<b>Total</b>	<b><u>30,352,978</u></b>

<b>TOTAL</b>	<b><u>\$ 32,351,734</u></b>
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**GENERAL LONG - TERM DEBT PAYABLE**

Public Improvement Revenue Bonds	\$ 29,062,220
Promissory Notes	978,304
Accrued Compensated Absences	<u>2,311,210</u>

<b>TOTAL</b>	<b><u>\$ 32,351,734</u></b>
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