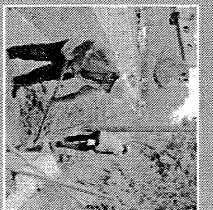
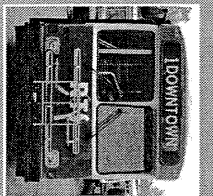
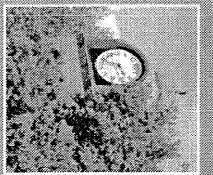
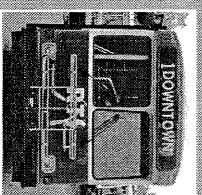
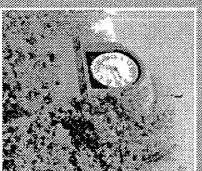


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PROPERTY TAX REFORM UPDATE

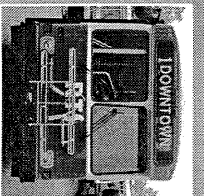
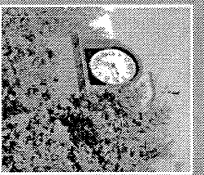
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## Property Tax Reform Update

- Three versions have various degrees of following provisions
  - Millage rate rollbacks or levy restrictions
  - Doubling homestead exemption
  - Exempting business tangible personal property
  - Additional homestead exemptions for first-time homebuyers
  - Portability of Save Our Homes differential

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Property Tax Reform Update

- Impact of doubling homestead exemption \$2.2M