

ANDREW V. SANTANGINI, JR., MAI
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State-Registered Trainee Appraiser RI22223

October 20, 2008

RE: Appraisal of: A Vacant 78.37-Acre Industrially-zoned parcel
 Located: Section 18, Township 9 South, Range 20 East, Alachua
 County, Florida
 Present use: Vacant industrially-zoned land
 Apparent owner: JDF Logistics, Inc.

Dear Mr. Bridges:

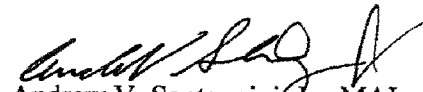
As per your request, we have developed an opinion of market value of the fee simple title of the above-referenced property presented in a summary appraisal format. This summary appraisal report is intended to comply with the reporting requirements set forth under Standards Rule 2-2(B) of the Uniform Standards of Professional Appraisal Practice for a summary appraisal report. As such, it presents only summary discussions of the data, reasoning, and analyses used in the appraisal process to develop the appraiser's opinion of value. Supporting documentation concerning the data, reasoning, and analyses is retained in the appraiser's file. The depth of discussion contained in this report is specific to the needs of the client and for the intended use stated below. The appraiser is not responsible for unauthorized use of this report.

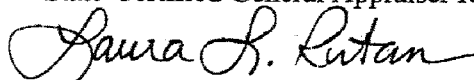
Sizes were obtained from the public records. Should a subsequent survey indicate different sizes, the value estimates herein may require changes. Wetland sizes and usable acreages were estimated from the Alachua County GIS Wetlands and Floodplains maps. Wetland delineation surveys may indicate different usable acreage.

**Based on our analysis, our opinion of market value of the subject property,
 as of October 7, 2008, is \$715,000.**

Following this introductory letter is our appraisal communicated in a summary report. The report was intended to conform to the Uniform Standards of Professional Appraisal Practice.

Respectfully submitted,


 Andrew V. Santangini, Jr., MAI
 State-Certified General Appraiser RZ563


 Laura L. Rutan
 State-Registered Trainee Appraiser RI22223