Version 042310 Final



## AGREEMENT FOR SOLAR FEED IN TARIFF CAPACITY RELEASE BETWEEN THE CITY OF GAINESVILLE AND GREEN ENERGY DEVELOPMENT HOLDINGS, LLC

THIS AGREEMENT, entered into the 23rd day of April, 2010 by and between CITY OF GAINESVILLE, d/b/a GAINESVILLE REGIONAL UTILITIES ("GRU") a Florida municipal corporation, 301 SE 4th Avenue, Gainesville Florida 32601, and Green Energy Development Holdings, LLC, ("GED") a limited liability company with corporate offices at 12100 Wilshire Blvd Ste 670, Los Angeles, CA 90025 also d/b/a as: a) Green Energy Development Archer, LLC and b) Green Energy Development 6th Street, LLC. If taken together participants shall be PARTY or PARTIES.

WHEREAS, GED has been awarded capacity reservations for the calendar years 2009. 2010, 2011, 2012, 2013, 2014, 2015, and 2016 for the construction of solar photovoltaic systems whose output of electricity will be sold to GRU under the Solar Feed In Tariff ("FIT") program, subject to successfully completing the requirements of the prerequisite Solar Electric Power Agreements (SEPAs); and

WHEREAS, GED wishes to extend the deadlines for construction completion contained in executed (SEPAs) whose completion deadlines are during calendar years 2009 and 2010; and

WHEREAS, GRU wishes to reduce its reliance on GED to complete the construction of solar photovoltaic systems in future years;

NOW, THEREFORE, in consideration of the forgoing premises and the mutual covenants contained herein:

## 1.0 CAPACITY RELEASE

GED will release the capacity reserved by GRU for GED its successors and heirs or assigns, for those projects listed in Exhibit 1 (Released Projects), which by this reference is incorporated herein as if fully set forth. GRU will be free in the exercise of its sole discretion to reallocate the Released Projects' capacity. Furthermore, GRU shall have no liability for and GED hereby releases and agrees to hold GRU harmless for any cost or expense or other obligation incurred by GED as a result of any agreements made by GED with the owners of the properties upon which GED has established leasehold or other property interests in order to secure the capacity reservations being released.

#### 2.0 REMAINING CAPACITY

GED will retain the remaining capacity allocations it currently holds in calendar years 2011, 2012, 2013, 2014, 2015, 2016 as listed in Exhibit 2 (Remaining Projects), which by this reference is incorporated herein as if fully set forth. GED will remain subject to the requirements of the applicable SEPA and GRU policies and procedures, including but not limited to the provisions thereof relating to milestones that must be met prior to construction.. Should GED notify GRU that any of the projects for which GED has a capacity reservation is no longer viable, that project's capacity will be available to

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advance a project for which GED holds a capacity reservation for a subsequent year, with the following limitations:

- a. The sum of the capacity for projects subject to advancement may not be of a greater capacity than the project(s) deemed no longer viable.
- b. GED will not be entitled to advance any of its projects to take advantage of any capacity being released by a program participant other than GED.
- c. Should one of GED's projects be terminated after due to failure to meet the conditions of the SEPA associated with it, the capacity thus released will not be available to GED.

## 3.0 NEW OR ADDITIONAL CAPACITY

GED will not be awarded any capacity in addition to the capacity reservations remaining in its name as listed in Exhibit 2.

## 4.0 CONTRUCTION DEADLINE EXTENTION

GED's deadline by which it shall have completed the construction, inspection and commencement of service for all of its 2009 and 2010 FIT projects for which a SEPA has been executed as listed in Exhibit 3 (2009 and 2010 Projects), which by this reference is incorporated herein as if fully set forth, is hereby extended to October 31, 2010. Sections 11.1 and 11.2 of each SEPA, as may have been amended as of the date of this AGREEMENT, is hereby amended to make the date for full completion of each project as listed in Exhibit 3, October 31, 2010. This completion date shall not be waived or extended and any failure by GED to strictly comply with the requirements of this paragraph 4.0 shall result in the non complying project(s) being removed from the FIT Program without further notice from GRU.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the day first above in two (2) counterparts, each of which shall without proof or accounting for the other counterparts be deemed an original contract.

| By: Walt Phillips (Print)       | CITY OF GAINESVILLE, d/b/a GAINESVILLE REGIONAL UTILITIES by: Ed Regan, AGM Strategis Planning |  |
|---------------------------------|--|--|
| Title: <u>Member</u><br>(Print) | Approved as to form and legality  By:   Ray W Manasco, Jr.                                     |  |

**Utilities Attorney** 

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EXHIBIT 1
SCHEDULE OF RELEASED SOLAR FIT PROJECTS AND CAPACITY

| Year and Name of Released Project    | Address  | Capacity Kilowatts DC |
|--------------------------------------|--|-----------------------|
| 135-1 O 15- P 1 OV 0044              |  | 094.24                |
| Initial Capacity Reserved CY 2011    | 2007 014 14(95-4 Dd  | 984.34                |
| GED 25 - Williston Rd                | 3007 SW Williston Rd   | 60.55                 |
| GED 26 - O2B Kids Parking Lot        | 6680 W. Newberry Rd  | 120.92                |
| GED 27 - O2B Kids Main               | 6680 W. Newberry Rd  | 75.85                 |
| GED 29 - Perry Roofing               | 2505 NW 71st PI  | 62.90                 |
| Total Released                       |  | 320.22                |
| Remaining Capacity CY 2011           |  | 664.12                |
| Total Capacity Reserved CY 2012      |  | 2,383.70              |
| GED 32 (Oak Hall - Soccer Field)     | 8009 SW 14th Ave   | 24.60                 |
| GED 33 (Oak hall parking lot)        | 8009 SW 14th Ave   | 168.00                |
| GED 35 (Bear Archery Main)           | 4600 SW 41st Blvd  | 782.60                |
| GED 36 (Bear Archery)                | 4600 SW 41st Blvd  | 168.00                |
| Total Released                       |  | 1,143.20              |
| Remaining Capacity CY 2012           |  | 1,240.50              |
| T 1.10 2. D 1.0V 0040                |  | 3,155.40              |
| Total Capacity Reserved CY 2013      | FOOA NE AOU T  | 500.00                |
| GED 43                               | 5201 NE 40th Ter   | 51.80                 |
| GED 44 (Venture Reality)             | 3630 SW 47th Ave   | 51.80                 |
| GED 45 (Venture Reality)             | 3630 SW 47th Ave   |                       |
| GED 46 (Venture Reality)             | 3630 SW 47th Ave   | 51.80                 |
| GED 48 (Florida Food Service)        | 5201 NE 40th Ter   | 500.00                |
| Total Released                       |  | 1,155.40              |
| Remaining Capacity CY 2013           |  | 2,000.00              |
| Total Capacity Reserved 2014         |  | 3,000.00              |
| GED 52 (Prarie View Trust)           | Rocky Point Road   | 500.00                |
| Total Released                       |  | 500.00                |
| Remaining Capacity 2014              |  | 2,500.00              |
|                                      |  | 0.005.00              |
| Total Capacity Reserved 2015         |  | 2,925.00              |
| GED 75 (Abiding Savior Lutheran)     | 9700 W Newberry Rd - Main  | 250.00                |
| GED 76 (Abiding Savior Lutheran)     | 9700 W Newberry Rd - Center  | 250.00                |
| Total Released                       | ***************************************  | 500.00                |
| Remaining Capacity CY 2015           |  | 2,425.00              |
| Total Capacity Reserved 2016         |  | 2,675.00              |
| GED 78 (Kokomo Key Properties)       | 1120 NW 53RD AVE   | 250.0                 |
| GED 76 (Rokolito Rey Properties)     | 3500 SW Archer Road  | 250.0                 |
|                                      | 0000 011 / 100101 31000  | 500.0                 |
| Total Released<br>Remaining Capacity | and the second s | 2,175.0               |
| понанну Сараску                      | ***  | 2,,,0.0               |
|                                      |  |                       |

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EXHIBIT 2
SCHEDULE OF REMAINING SOLAR FIT PROJECTS AND CAPACITY IN QUEUE YEARS 2011-2016

|                | d Name of Reserved Project     | Address                       | Capacity Kilowatts DC |
|----------------|--------------------------------|-------------------------------|-----------------------|
| Y 2011         |                                |                               |                       |
| GED            | 19 - Venture Reality           | 3515 NW 98th St               | 143.9                 |
|                | 20 - Venture Reality           | 3603 NW 98th St               | 71.9                  |
|                | 21 - Venture Reality           | 3630 SW 47th Ave              | 51.8                  |
| GED            | 22 - Bread of Mighty Food Bank | 325 NW 10th Ave               | 136.9                 |
| GED            | 23 - Venture Reality           | 6110 NW 4th Pi                | 55,3                  |
| GED            | 24 - Venture Reality           | 460 NW 4th PI                 | 75.8                  |
| GED            | 28 - O2B Kids Retention Pond   | 6680 W. Newberry Rd           | 75,8                  |
| GED            | 30 - Oak Hall Middle School    | 8009 SW 14th Ave              | 52.5                  |
|                | Reserved Capacity CY 2011      |                               | 664.1                 |
| Y 2012         |                                |                               |                       |
|                | 31 (Oak Hail -Gym)             | 8009 SW 14th Ave              | 73.5                  |
|                | 34 (Oak Hall Media Center)     | 8009 SW 14th Ave              | 42.0                  |
|                | 37 (Venture Reality)           | 4400 SW 20th Ave              | 125.0                 |
| GED            | 38 (Venture Reality)           | 4400 SW 20th Ave              | 125.0                 |
| GEL            | 39 (Venture Reality)           | 4400 SW 20th Ave              | 125.0                 |
| GEO            | 40 (Venture Reality)           | 4400 SW 20th Ave              | 125.0                 |
| GEI            | ) 41 (Venture Reality)         | 4400 SW 20th Ave              | 125.0                 |
|                | 0 42 (Florida Food Service)    | 5201 NE 40th Ter              | 500.0                 |
|                | Reserved Capacity CY 2012      |                               | 1,240.5               |
| Y 2013         |                                |                               |                       |
| GEI            | 0 47 (Florida Food Service)    | 5201 NE 40th Ter              | 500.0                 |
| GEI            | 0 49 (Prarie View Trust)       | Rocky Point Road              | 500.0                 |
| GEI            | 50 (Prairie Veiw Trust)        | Rocky Point Road              | 500.0                 |
|                | 51 (Prairie View Trust)        | Rocky Point Road              | 500.9                 |
| otal Remaining | Reserved Capacity CY 2013      |                               | 2,000,                |
| Y 2014         |                                |                               |                       |
| GEI            | 53 (United Trucking)           | 2121 NW 67th Pl               | 850.0                 |
| GE             | 54 (Red Button LLC)            | 6931 NW 22 St                 | 150.                  |
| GE             | 0 55 (Ben Hill Griffin)        | 6921 NW 22 St                 | 250.                  |
| GEI            | 0 56 (Christians Cove)         | 6911 NW 22 St                 | 150.                  |
| GEI            | 0 57 (Madison Ave)             | 1906 NW 67th PI               | 50.                   |
| GEI            | D 58 (Madison Ave)             | 1908 NW 67th PI               | 100.                  |
| GEI            | 0 59 (Madison Ave)             | 1912 NW 67th Pl               | 50.                   |
| GE             | 0 60 (Spirited Investing LLC)  | 130 NW 14th Ave               | 300.                  |
| GE             | 0 61 (Dix-Peterson Properties) | 8825 NW 13th St               | 600.                  |
| otal Remaining | Reserved Capacity 2014         |                               | 2,500.                |
| Y 2015         |                                |                               |                       |
| GE             | D 62 (Dix-Peterson Properties) | 8825 NW 13th St               | 700.                  |
| GE             | D 63 (Cheshire)                | 4603 NW 6th Street            | 50.                   |
| GE             | D 64 (Cheshire)                | 4577 NW 6th ST                | 150                   |
|                | D 65 (Cheshire)                | 4579 NW 6th ST                | 50                    |
|                | D 66 (Cheshire)                | 4581 NW 6th St                | 50                    |
|                | D 67 (Cheshire)                | 4585 NW 6th St                | 50                    |
|                | D 68 (Cheshire)                | 1315 NW 53rd Ave              | 150                   |
|                | D 69 (Cheshire)                | 1325 NW 53rd Ave              | 75                    |
|                | D 70 (Cheshire)                | 1335 NW 53rd Ave              | 150                   |
|                | D 71 (Cheshire)                | 5111 NW 13th St               | 50                    |
|                |                                | 200 SW 62nd Blvd              | 200                   |
|                | D 72 (Venture Realty)          | 10000 W Newberry Rd - Main    | 450                   |
|                | D 73 (Westside Baptist)        | 10000 W Newberry Rd - Center  | 300                   |
|                | D 74 (Westside Baptist)        | 10000 VV Newberry Na - Cerner | 2,425                 |
|                | Reserved Capacity CY 2015      |                               | 2,420                 |
| Y 2016         | D 77 081 8 F - C               | 2442 CIN ATTH ANT             | 375                   |
|                | D 77 (Walker Furntiure)        | 3413 SW 47TH AVE              |                       |
|                | D 79 (Butler)                  | 3770 SW ARCHER ROAD           | 200                   |
| GE             | D 81 (Butler)                  | 3101 SW 35TH ST               | 250                   |
| GE             | D 82 (Butler)                  | 3942-3968 SW ARCHER ROAD      | 400                   |
| GE             | D 83 (Butler)                  | 3910-3926 SW ARCHER ROAD      | 200                   |
|                | D 84 (Butler)                  | 3202-3214 SW 35TH BLVD        | 750                   |
| GE             | D OT (DOBEL)                   |                               | 2.175                 |

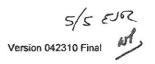


EXHIBIT 3 SCHEDULE OF SOLAR FIT PROJECTS & CAPACITY WITH EXECUTED SEPA IN YEARS 2009 & 2010

| Year and Name of Project with Executed SEPA | Address            | Capacity Kilowatts DC |
|---|--------------------|-----------------------|
| CY 2009                                     |                    |                       |
| GED 1 - Cheshire                            | 4613 NW 6th Street | 61,74                 |
| GED 2 - Cheshire                            | 4615 NW 6th St     | 64.68                 |
| GED 5 - Butler                              | 3638 SW Archer Rd  | 416.55                |
| GED 6 - Butler                              | 3644 SW Archer Rd  | 309.98                |
| GED 7 - Butler                              | 3720 SW Archer Rd  | 652,79                |
| GED 8 - Cheshire                            | 4647 NW 6th St     | 70.56                 |
| GED 9 - Cheshire                            | 4651 NW 6th ST     | 67.62                 |
| Total Currently Contracted Capacity CY 2009 |                    | 1,643.92              |
| CY 2010                                     |                    |                       |
| GED 10 - Butler                             | 3736 SW Archer Rd  | 431.54                |
| GED 11 - Butler                             | 3750 SW Archer Rd  | 554.69                |
| GED 13 - Saul Silber                        | 2305 NW 13th St    | 210.40                |
| GED 14 - Saul Silber                        | 14 S. Main St      | 112.60                |
| GED 15 - Saul Silber                        | 2772 NW 43rd St    | 104.12                |
| GED 17 - Venture Reality                    | 4800 SW 35th Dr    | 176.30                |
| GED 18 - Venture Reality                    | 490 NW 60th ST     | 125.46                |
| Total Currently Contracted Capacity CY 2010 |                    | 1,715.11              |
|   | 1                  |                       |

# SECOND AMENDMENT TO AGREEMENT FOR SOLAR FEED IN TARIFF CAPACITY RELEASE BETWEEN THE CITY OF GAINESVILLE AND

# GREEN ENERGY DEVELOPMENT HOLDINGS, LLC

THIS AMENDMENT, made this 13th day of December, 2010 is by and between CITY OF GAINESVILLE, FLORIDA d/b/a GAINESVILLE REGIONAL UTILITIES ("GRU") a Florida municipal corporation, 301 SE 4th Avenue, Gainesville Florida 32601, and Green Energy Development Holdings, LLC, ("GED") a limited liability company with corporate offices at 12100 Wilshire Blvd Ste 670, Los Angeles, CALIFORNIA 90025 also d/b/a as: a) Green Energy Development Archer, LLC and b) Green Energy Development 6th Street, LLC. If taken together participants shall be PARTY or PARTIES.

## WITNESSETH

WHEREAS, The parties hereto have entered into a contract dated September 15, 2010 allowing, among other things, the construction deadline for a 200 Kilowatt solar photovoltaic project at 3910-3968 SW Archer Road to be to be extended to December 31, 2010, in consideration for the release of capacity previously reserved for GED; and,

WHEREAS, GED will not be able to meet that deadline due to market conditions causing the delay in shipping inverter equipment needed to complete the project described above; and,

WHEREAS, GED has received shipment of the equipment needed to meet its December 31, 2010 deadline and has demonstrated substantial progress in the installation of such equipment;

NOW, THEREFORE, in consideration of the foregoing and of the mutual benefits to be obtained from the covenants stated, the parties agree as follows:

Part 1. Section 4 of the CONTRACT is hereby amended to read as follows:

# 4.0 CONSTRUCTION DEADLINE EXTENSION

GED's deadline by which it shall have completed the construction, inspection and commencement of service for a 200 Kilowatt solar photovoltaic project at 3910-3968 SW Archer Road shall be extended to May 1, 2011 provided all of the following criteria are met by December 17, 2010:

- a. GED shall have a fully executed 2010 SEPA for that project;
- b. GED shall have provided a capacity reservation payment of \$6,000 in the form of check made payable to Gainesville Regional Utilities:

The capacity reservation payment will be reimbursed to GED at such time as the project described herein commences operation pursuant to the SEPA, provided however, \$1,500 will be deducted from the amount for each month or portion thereof following January 1, 2011 for which operations has not commenced. This construction deadline shall not be waived or extended and any failure by GED to strictly comply with the requirements of this paragraph 4.0 shall result in the non complying project(s) being removed from the FIT Program without further notice from GRU.

Part 2. Exhibits 1, 2, and 3 of the CONTRACT are hereby replaced with the amended Exhibits 1, 2, and 3 attached to this AMENDMENT which by this reference are incorporated within.

# SECOND AMENDMENT TO AGREEMENT FOR SOLAR FEED IN TARIFF CAPACITY RELEASE BETWEEN THE CITY OF GAINESVILLE AND

# GREEN ENERGY DEVELOPMENT HOLDINGS, LLC

THIS AMENDMENT, made this 13th day of December, 2010 is by and between CITY OF GAINESVILLE, FLORIDA d/b/a GAINESVILLE REGIONAL UTILITIES ("GRU") a Florida municipal corporation, 301 SE 4th Avenue, Gainesville Florida 32601, and Green Energy Development Holdings, LLC, ("GED") a limited liability company with corporate offices at 12100 Wilshire Blvd Ste 670, Los Angeles, CALIFORNIA 90025 also d/b/a as: a) Green Energy Development Archer, LLC and b) Green Energy Development 6th Street, LLC. If taken together participants shall be PARTY or PARTIES.

## WITNESSETH

WHEREAS, The parties hereto have entered into a contract dated September 15, 2010 allowing, among other things, the construction deadline for a 200 Kilowatt solar photovoltaic project at 3910-3968 SW Archer Road to be to be extended to December 31, 2010, in consideration for the release of capacity previously reserved for GED; and,

WHEREAS, GED will not be able to meet that deadline due to market conditions causing the delay in shipping inverter equipment needed to complete the project described above; and,

WHEREAS, GED has received shipment of the equipment needed to meet its December 31, 2010 deadline and has demonstrated substantial progress in the installation of such equipment;

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- a. GED shall have a fully executed 2010 SEPA for that project;
- b. GED shall have provided a capacity reservation payment of \$6,000 in the form of check made payable to Gainesville Regional Utilities:

The capacity reservation payment will be reimbursed to GED at such time as the project described herein commences operation pursuant to the SEPA, provided however, \$1,500 will be deducted from the amount for each month or portion thereof following January 1, 2011 for which operations has not commenced. This construction deadline shall not be waived or extended and any failure by GED to strictly comply with the requirements of this paragraph 4.0 shall result in the non complying project(s) being removed from the FIT Program without further notice from GRU.

Part 2. Exhibits 1, 2, and 3 of the CONTRACT are hereby replaced with the amended Exhibits 1, 2, and 3 attached to this AMENDMENT which by this reference are incorporated within.

IN WITNESS WHEREOF, the parties hereto have caused this AMENDMENT to the CONTRACT to be executed by their duly authorized officers or agents, and a duplicate original delivered to each party, as of the day and year first above stated.

EXHIBIT 1 AMENDED SCHEDULE OF RELEASED SOLAR FIT PROJECTS AND CAPACITY

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| Address Capacity Kilowatts DO 984.3 SW Williston Rd 60.5 W. Newberry Rd W. Newberry Rd NW 71st Pl 62.9 664.1  |
|---|
| SW Williston Rd       60.5         I.W. Newberry Rd       120.9         I.W. Newberry Rd       75.8         I.W. 71st Pl       62.9         320.2       320.2 |
| W. Newberry Rd       120.9         W. Newberry Rd       75.8         NW 71st Pl       62.9         320.2       320.2  |
| W. Newberry Rd 75.8<br>NW 71st Pl 62.9<br>320.2   |
| NW 71st Pl 62.9<br>320.2  |
| 320.2   |
|   |
| 664.1   |
|   |
| 2,383.7   |
| SW 14th Ave 24.6  |
| SW 14th Ave 168.0   |
| SW 41st Blvd 782.6  |
| SW 41st Blvd 168.0  |
| 1,143.2   |
| 1,240.5   |
| 3,155.4   |
| NE 40th Ter 500.0   |
| SW 47th Ave 51.8  |
| 1 SW 47th Ave 51.8  |
| 51.8 SW 47th Ave  |
| NE 40th Ter 500.0   |
| 1,155.4   |
| 2,000.0   |
| 3,000.0   |
| NW 67th PI 850.0  |
| ky Point Road 500.0   |
| 1,350.0   |
| 1,650.0   |
| 2,925.0   |
| W Newberry Rd - Main 250,0  |
| W Newberry Rd - Center 250.0  |
| 500,0   |
| 2,425.0   |
| 2,675.0   |
| projects w/ adjusted rating 1,261.3   |
| 1,261.3   |
| 1,413.6   |
|   |
| 5,730.1   |
|   |

EXHIBIT 2

AMENDED SCHEDULE OF REMAINING SOLAR FIT PROJECTS AND CAPACITY IN QUEUE YEARS 2011-2016

|               | Year and Name of Reserved Project  | Address  | Capacity Kilowatts DC |
|---------------|------------------------------------|--|-----------------------|
| CY 2011       |                                    |  |                       |
|               | GED 19 - Venture Reality           | 3515 NW 98th St  | 143.9                 |
|               | GED 20 - Venture Reality           | 3603 NW 98th St  | 71.5                  |
|               | GED 21 - Venture Reality           | 3630 SW 47th Ave   | 51,1                  |
|               | GED 22 - Bread of Mighty Food Bank | 325 NW 10th Ave  | 136.                  |
|               | GED 23 - Venture Reality           | 6110 NW 4th PI   | 55.3                  |
|               | GED 24 - Venture Reality           | 460 NW 4th PI  | 75.1                  |
|               | GED 28 - O2B Kids Retention Pond   | 6680 W. Newberry Rd  | 75.1                  |
|               | GED 30 - Oak Hall Middle School    | 8009 SW 14th Ave   | 52.5                  |
| Total Rema    | aining Reserved Capacity CY 2011   | Property and the Comment of the Comm | 664.                  |
| CY 2012       |                                    |  |                       |
|               | GED 31 (Oak Hall -Gym)             | 8009 SW 14th Ave   | 73.                   |
|               | GED 34 (Oak Hall Media Center)     | 8009 SW 14th Ave   | 42.                   |
|               | GED 37 (Venture Reality)           | 4400 SW 20th Ave   | 125.                  |
|               | GED 38 (Venture Reality)           | 4400 SW 20th Ave   | 125.                  |
|               | GED 39 (Venture Reality)           | 4400 SW 20th Ave   | 125.                  |
|               | GED 40 (Venture Reality)           | 4400 SW 20th Ave   | 125.                  |
|               | GED 41 (Venture Reality)           | 4400 SW 20th Ave   | 125.                  |
|               | GED 42 (Florida Food Service)      | 5201 NE 40th Ter   | 500.                  |
| otal Rema     | aining Reserved Capacity CY 2012   |  | 1,240.                |
| CY 2013       |                                    |  | 1,213                 |
|               | GED 47 (Florida Food Service)      | 5201 NE 40th Ter   | 500.                  |
|               | GED 49 (Prarie View Trust)         | Rocky Point Road   | 500.                  |
|               | GED 50 (Prairie Veiw Trust)        | Rocky Point Road   | 500.                  |
|               | GED 51 (Prairie View Trust)        | Rocky Point Road   | 500.                  |
| Total Dam     | aining Reserved Capacity CY 2013   | Trocky Folia Road  |                       |
| CY 2014       | anising reserved dapacity of 2015  |  | 2,000.                |
| ., 40,,,      | GED 54 (Red Button LLC)            | 6931 NW 22 St  | 150.                  |
|               | GED 55 (Ben Hill Griffin)          | 6921 NW 22 St  | 250.                  |
|               | GED 56 (Christians Cove)           | 6911 NW 22 St  | 150.                  |
|               | GED 57 (Madison Ave)               | 1906 NW 67th Pl  | 50.                   |
|               | GED 58 (Madison Ave)               | 1908 NW 67th PI  |                       |
|               | GED 59 (Madison Ave)               | 1912 NW 67th PI  | 100.                  |
|               |                                    |  | 50.                   |
|               | GED 60 (Spirited Investing LLC)    | 130 NW 14th Ave  | 300.                  |
|               | GED 61 (Dix-Peterson Properties)   | 8825 NW 13th St  | 600.                  |
|               | aining Reserved Capacity 2014      |  | 1,650                 |
| CY 2015       | OFD 62 (Div Potomer Demostical)    | PODE NUM 4DIN CH   | 700                   |
|               | GED 62 (Dix-Peterson Properties)   | 8825 NW 13th St  | 700.                  |
|               | GED 63 (Cheshire)                  | 4603 NW 6th Street   | 50.                   |
|               | GED 64 (Cheshire)                  | 4577 NW 6th ST   | 150.                  |
|               | GED 65 (Cheshire)                  | 4579 NW 6th ST   | 50.                   |
|               | GED 66 (Cheshire)                  | 4581 NW 6th St   | 50.                   |
|               | GED 67 (Cheshire)                  | 4585 NW 6th St   | 50.                   |
|               | GED 68 (Cheshire)                  | 1315 NW 53rd Ave   | 150.                  |
|               | GED 69 (Cheshire)                  | 1325 NVV 53rd Ave  | 75.                   |
|               | GED 70 (Cheshire)                  | 1335 NW 53rd Ave   | 150.                  |
|               | GED 71 (Cheshire)                  | 5111 NW 13th St  | 50.                   |
|               | GED 72 (Venture Realty)            | 200 SW 62nd Blvd   | 200.                  |
|               | GED 73 (Westside Baptist)          | 10000 W Newberry Rd - Main   | 450.                  |
|               | GED 74 (Westside Baptist)          | 10000 W Newberry Rd - Center   | 300.                  |
| otal Rema     | aining Reserved Capacity CY 2015   |  | 2,425.                |
| CY 2016       |                                    |  |                       |
|               | GED 80 (Bulter-Lowes)*             | 3500 SW Archer Road  | 588,                  |
|               | GED 77 (Walker Furntiure)          | 3413 SW 47TH AVE   | 375.                  |
|               | GED 79 (Butler)                    | 3770 SW ARCHER ROAD  | 200.                  |
|               | GED 81 (Butter)                    | 3101 SW 35TH ST  | 250.                  |
| Total Rams    | aining Reserved Capacity 2016      | 3.01011.0011101  | 1,413.6               |
| , Juli i Will | mining characteria curpustly 6010  |  | 1,413.                |
|               |                                    |  |                       |
|               | naining Reserved CY 2011-2016      |  | 9,393.2               |

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EXHIBIT 3

AMENDED SCHEDULE OF SOLAR FIT PROJECTS & CAPACITY RATINGS
TO BE CONSTRUCTED BEFORE DECEMBER 31, 2010

8/20/10 ei

|   |                          | 3/20/10 ejr  |  |
|---|--------------------------|--|--|
| Year and Name of Project with Executed SEPA | Address                  | Capacity Kilowatts DC  |  |
| CY 2009                                     |                          | e de la companya de l |  |
| GED 1 - Cheshire                            | 4613 NW 6th Street       | 61.74  |  |
| GED 2 - Cheshire                            | 4615 NW 6th St           | 64.68  |  |
| GED 5 - Butler                              | 3638 SW Archer Rd        | 258.72   |  |
| GED 6 - Butler                              | 3644 SW Archer Rd        | 258.72   |  |
| GED 7 - Butler                              | 3720 SW Archer Rd        | 535.92   |  |
| GED 8 - Cheshire                            | 4647 NW 6th St           | 70.56  |  |
| GED 9 - Cheshire                            | 4651 NW 6th ST           | 67.62  |  |
| Total Currently Contracted Capacity CY 2009 |                          | 1,317.96   |  |
| CY 2010                                     |                          |  |  |
| GED 10 - Butler                             | 3736 SW Archer Rd        | 532.84   |  |
| GED 13 - Saul Silber                        | 2305 NW 13th St          | 135.52   |  |
| GED 14 - Saul Silber                        | 14 S. Main St            | 58.52  |  |
| GED 15 - Saul Silber                        | 2772 NW 43rd St          | 70.84  |  |
| GED 18 - Venture Reality                    | 490 NW 60th ST           | 104.72   |  |
| GED 53 (United Trucking)*                   | 2121 NW 67th PI          | 690.60   |  |
| GED 83 (Butler)*                            | 3910-3968 SW ARCHER ROAD | 200.00   |  |
| GED 84 (Butler)*                            | 3202-3214 SW 35TH BLVD   | 248.00   |  |
| Total Currently Contracted Capacity CY 2010 |                          | 2,041.04   |  |
| Total CY 2009 2010                          |                          | 3,359.00   |  |

<sup>\*</sup> Projects advanced from 2016 for which SEPA is pending as of 8/20/10

# AMENDED AGREEMENT FOR SOLAR FEED IN TARIFF CAPACITY RELEASE BETWEEN THE CITY OF GAINESVILLE AND GREEN ENERGY DEVELOPMENT HOLDINGS, LLC

THIS AMENDMENT, made this 15 day of September, 2010 is by and between CITY OF GAINESVILLE, d/b/a GAINESVILLE REGIONAL UTILITIES ("GRU") a Florida municipal corporation, 301 SE 4<sup>th</sup> Avenue, Gainesville Florida 32601, and Green Energy Development Holdings, LLC, ("GED") a limited liability company with corporate offices at 12100 Wilshire Blvd Ste 670, Los Angeles, CA 90025 also d/b/a as: a) Green Energy Development Archer, LLC and b) Green Energy Development 6<sup>th</sup> Street, LLC. If taken together participants shall be PARTY or PARTIES.

#### WITNESSETH

WHEREAS, The parties hereto have entered into a contract dated April 23, 2010 granting GED an extension of deadlines to complete construction of 3,359 kilowatts (DC) of solar photovoltaic generating capacity to at number of locations in Gainesville, Florida, be installed before October 31, 2010, which shall be herein referred to as "CONTRACT"; AND

WHEREAS, these changes will result in no more than 3,359 kilowatts (DC) to be constructed before December 31, 2010; AND

WHEREAS, GED wishes to revise the overall net kilowatt rating for these locations scheduled to be completed and replace certain locations with others for which GED holds capacity in the calendar years after 2010, also with adjusted capacity ratings; AND

WHEREAS, GED by making these changes will release 1,611 kilowatts (DC) from the capacity reservation it holds pursuant to the CONTRACT in years after CY 2010; AND

WHEREAS, GED has received shipment of the equipment needed to meet its October 31 2010 deadline and has demonstrated substantial progress in the installation of such equipment;

NOW, THEREFORE, in consideration of the foregoing and of the mutual benefits to be obtained from the covenants stated, the parties agree as follows.

Part 1. Section 4 of the CONTRACT is hereby amended to read as follows:

## 4.0 CONTRUCTION DEADLINE EXTENTION

GED's deadline by which it shall have completed the construction, inspection and commencement of service for all of its 2009 and 2010 FIT projects for which a SEPA has been executed as listed in Exhibit 3 (2009 and 2010 Projects), which by this reference is incorporated herein as if fully set forth, is hereby extended to December 31, 2010 and the kilowatt (DC) capacity of each SEPA shall be revised to be as shown in Exhibit 3. Sections 11.1 and 11.2 of each SEPA executed as of the date of this AMENDMENT is hereby amended to make the date for full completion of each project as listed in Exhibit 3, December 31, 2010. The completion date of the projects listed in Exhibit 3 for which the SEPA is pending shall have the date for full completion December 31, 2010 and the kilowatt DC capacity rating also as shown in Exhibit 3. This completion date shall not be waived or extended and any failure by GED to strictly comply with the requirements of this paragraph 4.0 shall result in the non complying project(s) being removed from the FIT Program without further notice from GRU.

Part 2. Exhibits 1, 2, and 3 of the CONTRACT are hereby replaced with the amended Exhibits 1, 2, and 3 attached to this AMENDMENT.

IN WITNESS WHEREOF, the parties hereto have caused this AMENDMENT to the CONTRACT to be executed by their duly authorized officers or agents, and a duplicate original delivered to each party, as of the day and year first above stated.

ENTRUST HOLDINGS, LLC

CITY OF GAINESVILLE, d/b/a **GAINESVILLE REGIONAL UTILITIES** 

Strategic(Planning

Name: Walt Phillips

(Print)

Title: Managing Member

(Print)

Approved as to form and legality

**Utilities Attorney** 

8/20/10 ejr

EXHIBIT 1

AMENDED SCHEDULE OF RELEASED SOLAR FIT PROJECTS AND CAPACITY

Year and Name of Released Project Capacity Kilowatts DC Address Initial Capacity Reserved CY 2011 984.34 GED 25 - Williston Rd 3007 SW Williston Rd 60.55 6680 W. Newberry Rd 120.92 GED 26 - O2B Kids Parking Lot GED 27 - O2B Kids Main 6680 W. Newberry Rd 75.85 GED 29 - Perry Roofing 2505 NW 71st PI 62.90 Total Released 320.22 Remaining Capacity CY 2011 664.12 Initial Capacity Reserved CY 2012 2,383.70 GED 32 (Oak Hall - Soccer Field) 8009 SW 14th Ave 24.60 GED 33 (Oak hall parking lot) 8009 SW 14th Ave 168.00 GED 35 (Bear Archery Main) 4600 SW 41st Blvd 782.60 GED 36 (Bear Archery) 4600 SW 41st Blvd 168.00 Total Released 1,143.20 Remaining Capacity CY 2012 1,240.50 Initial Capacity Reserved CY 2013 3,155.40 500.00 GED 43 (Florida Food Service) 5201 NE 40th Ter GED 44 (Venture Reality) 3630 SW 47th Ave 51.80 3630 SW 47th Ave 51.80 GED 45 (Venture Reality) 3630 SW 47th Ave 51.80 GED 46 (Venture Reality) GED 48 (Florida Food Service) 5201 NE 40th Ter 500.00 Total Released 1,155.40 Remaining Capacity CY 2013 2,000.00 Initial Capacity Reserved CY 2014 3,000.00 2121 NW 67th PI 850.00 GED 53 (United Trucking) GED 52 (Prarie View Trust) Rocky Point Road 500.00 Total Released 1,350.00 Remaining Capacity CY 2014 1,650.00 Initial Capacity Reserved CY 2015 2.925.00 250.00 GED 75 (Abiding Savior Lutheran) 9700 W Newberry Rd - Main 9700 W Newberry Rd - Center GED 76 (Abiding Savior Lutheran) 250.00 Total Released 500.00 Remaining Capacity CY 2015 2,425.00 Initital Capacity Reserved CY 2016 2,675.00 Capacity Released mult. projects w/ adjusted rating 1,261.37 Total Released 1,261.37 Remaining Capacity 1,413.63 Total Released CY 2011-2016 5,730.19 Total Remaining Capacity CY 2011-2016 9,393.25

EXHIBIT 2

AMENDED SCHEDULE OF REMAINING SOLAR FIT PROJECTS AND CAPACITY IN QUEUE YEARS 2011-2016

|   |  | 8/20/10 ejr           |
|---|--|-----------------------|
| Year and Name of Reserved Project             | Address  | Capacity Kilowatts DC |
| CY 2011                                       | 0515184/2010                                     |                       |
| GED 19 - Venture Reality                      | 3515 NW 98th St                                  | 143.9                 |
| GED 20 - Venture Reality                      | 3603 NW 98th St                                  | 71.9                  |
| GED 21 - Venture Reality                      | 3630 SW 47th Ave                                 | 51.8                  |
| GED 22 - Bread of Mighty Food Bank            | 325 NW 10th Ave                                  | 136.9                 |
| GED 23 - Venture Reality                      | 6110 NW 4th PI                                   | 55.3                  |
| GED 24 - Venture Reality                      | 460 NW 4th PI                                    | 75.8                  |
| GED 28 - O2B Kids Retention Pond              | 6680 W. Newberry Rd                              | 75.8                  |
| GED 30 - Oak Hall Middle School               | 8009 SW 14th Ave                                 | 52.5                  |
| Total Remaining Reserved Capacity CY 2011     |  | 664.1                 |
| CY 2012                                       |  |                       |
| GED 31 (Oak Hall -Gym)                        | 8009 SW 14th Ave                                 | 73.5                  |
| GED 34 (Oak Hall Media Center)                | 8009 SW 14th Ave                                 | 42.0                  |
| GED 37 (Venture Reality)                      | 4400 SW 20th Ave                                 | 125.0                 |
| GED 38 (Venture Reality)                      | 4400 SW 20th Ave                                 | 125.0                 |
| GED 39 (Venture Reality)                      | 4400 SW 20th Ave                                 | 125.0                 |
| GED 40 (Venture Reality)                      | 4400 SW 20th Ave                                 | 125.0                 |
| GED 41 (Venture Reality)                      | 4400 SW 20th Ave                                 | 125.0                 |
| GED 42 (Florida Food Service)                 | 5201 NE 40th Ter                                 | 500.0                 |
| Total Remaining Reserved Capacity CY 2012     |  | 1,240.5               |
| CY 2013                                       |  |                       |
| GED 47 (Florida Food Service)                 | 5201 NE 40th Ter                                 | 500.0                 |
| GED 49 (Prarie View Trust)                    | Rocky Point Road                                 | 500.0                 |
| GED 50 (Prairie Veiw Trust)                   | Rocky Point Road                                 | 500.0                 |
| GED 51 (Prairie View Trust)                   | Rocky Point Road                                 | 500.0                 |
| Total Remaining Reserved Capacity CY 2013     |  | 2,000.0               |
| CY 2014                                       | annominated. Add Home and Home and Home and Home |                       |
| GED 54 (Red Button LLC)                       | 6931 NW 22 St                                    | 150.0                 |
| GED 55 (Ben Hill Griffin)                     | 6921 NW 22 St                                    | 250.0                 |
| GED 56 (Christians Cove)                      | 6911 NW 22 St                                    | 150.0                 |
| GED 57 (Madison Ave)                          | 1906 NW 67th PI                                  | 50.0                  |
| GED 58 (Madison Ave)                          | 1908 NW 67th PI                                  | 100.0                 |
| GED 59 (Madison Ave)                          | 1912 NW 67th PI                                  | 50.0                  |
| GED 60 (Spirited Investing LLC)               | 130 NW 14th Ave                                  | 300.0                 |
| GED 61 (Dix-Peterson Properties)              | 8825 NW 13th St                                  | 600.0                 |
| Total Remaining Reserved Capacity 2014        | ***************************************          | 1,650.0               |
| CY 2015                                       |  |                       |
| GED 62 (Dix-Peterson Properties)              | 8825 NW 13th St                                  | 700.0                 |
| GED 63 (Cheshire)                             | 4603 NW 6th Street                               | 50.0                  |
| GED 64 (Cheshire)                             | 4577 NW 6th ST                                   | 150.0                 |
| GED 65 (Cheshire)                             | 4579 NW 6th ST                                   | 50.0                  |
| GED 66 (Cheshire)                             | 4581 NW 6th St                                   | 50.0                  |
| GED 67 (Cheshire)                             | 4585 NW 6th St                                   | 50.0                  |
| GED 68 (Cheshire)                             | 1315 NW 53rd Ave                                 | 150.0                 |
| GED 69 (Cheshire)                             | 1325 NW 53rd Ave                                 | 75.0                  |
| GED 70 (Cheshire)                             | 1335 NW 53rd Ave                                 | 150.0                 |
| GED 71 (Cheshire)                             | 5111 NW 13th St                                  | 50.0                  |
| GED 72 (Venture Realty)                       | 200 SW 62nd Blvd                                 | 200.0                 |
| GED 73 (Westside Baptist)                     | 10000 W Newberry Rd - Main                       | 450.0                 |
| GED 74 (Westside Baptist)                     | 10000 W Newberry Rd - Center                     | 300.0                 |
| Total Remaining Reserved Capacity CY 2015     |  | 2,425.0               |
| CY 2016                                       |  |                       |
| GED 80 (Bulter-Lowes)*                        | 3500 SW Archer Road                              | 588.6                 |
| GED 77 (Walker Furntiure)                     | 3413 SW 47TH AVE                                 | 375.0                 |
| GED 79 (Butler)                               | 3770 SW ARCHER ROAD                              | 200.0                 |
| GED 81 (Butler)                               | 3101 SW 35TH ST                                  | 250.0                 |
| Fotal Remaining Reserved Capacity 2016        | activities de aus describité de s                | 1,413.6               |
|   |  | .,                    |
|   |  |                       |
| Total Remaining Reserved CY 2011-2016         |  | 9,393.2               |
| . 5.a 10111an mig : 150001100 0 1 2011 ( 2010 | I  | 3,090.2               |

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<sup>\*</sup> Projects advanced from 2016 for which SEPA is pending as of 8/20/10