

1 RESOLUTION NO. 071017

2
3 PASSED March 17, 2008

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5
6 A RESOLUTION OF THE GAINESVILLE COMMUNITY
7 REDEVELOPMENT AGENCY; RELATING TO ITS
8 BUDGET FOR THE FISCAL YEAR BEGINNING
9 OCTOBER 1, 2007 AND ENDING SEPTEMBER 30,
10 2008; AMENDING RESOLUTION NO. 060034 and
11 RESOLUTION 070468. BY MAKING CERTAIN
12 ADJUSTMENTS TO THE OPERATING AND PROJECT
13 BUDGETS BASED ON TAX INCREMENT FUNDS; AND
14 PROVIDING AN IMMEDIATE EFFECTIVE DATE.
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18 **WHEREAS**, the Gainesville Community Redevelopment Agency (CRA),
19 City of Gainesville, Florida, adopted Resolution No. 060034 on May 15, 2006 for
20 the purpose of approving and adopting a budget for Fiscal Year 2006-2007 and
21 Fiscal Year 2007-2008; and

22 **WHEREAS**, the CRA, City of Gainesville, Florida adopted Resolution No.
23 070468 on September 17, 2007 for the purpose of approving and adopting an
24 amended budget for Fiscal Year 2008;

25 **WHEREAS**, it is necessary to make certain adjustments to the Operating
26 and Project Budget in order to accept the additional tax increment funds
27 received; and

28 **WHEREAS**, the CRA desires now to amend the Fiscal Year 2008
29 Operating and Project Budget as fully set forth below.

30 **NOW, THEREFORE, BE IT RESOLVED BY THE GAINESVILLE**
31 **COMMUNITY REDEVELOPMENT AGENCY:**

**Gainesville Community Redevelopment Agency
FY2008 2nd Amendatory Budget (10/1/07 - 9/30/08)**

Presented to the CRA 3/17/08

Attachment A

| | Eastside Budgeted | Fifth Avenue Pleasant Street Budgeted | Downtown Budgeted | College Park University Heights Budgeted | Line Item Total Budgeted |
|--|----------------------|---|------------------------|--|-----------------------------|
| REVENUES | | | | | |
| Actual TIF (12/07) | \$ 520,188.32 | \$ 373,822.39 | \$ 1,138,762.71 | \$ 2,464,188.26 | \$ 4,496,961.68 |
| FY2008 1st Amend. Approved Distnb. Fund 111 | \$ 2,595.68 | \$ (3,778.39) | \$ 54,291.29 | \$ 107,220.74 | \$ 160,329.32 |
| Total FY2008 2nd Amendatory Revenues | \$ 522,784.00 | \$ 370,044.00 | \$ 1,193,054.00 | \$ 2,571,409.00 | \$ 4,657,291.00 |
| FY2008 2nd Amendatory Payroll | \$ 71,617.05 | \$ 66,615.72 | \$ 127,152.55 | \$ 195,950.68 | \$ 461,336.01 |
| Operating Expenses | 11% | 10% | 30% | 50% | 100% |
| 3009 - Non-Capital Equipment | \$ 5,115.00 | \$ 4,417.50 | \$ 13,717.50 | \$ 23,250.00 | \$ 46,500.00 |
| 3010 - Materials/Supplies | \$ 192.50 | \$ 166.25 | \$ 516.25 | \$ 875.00 | \$ 1,750.00 |
| 3020 - Office Supplies | \$ 660.00 | \$ 570.00 | \$ 1,770.00 | \$ 3,000.00 | \$ 6,000.00 |
| 3030 - Printing & Binding | \$ 330.00 | \$ 285.00 | \$ 885.00 | \$ 1,500.00 | \$ 3,000.00 |
| 3110 - Telephone | \$ 440.00 | \$ 380.00 | \$ 1,180.00 | \$ 2,000.00 | \$ 4,000.00 |
| 3120 - Postage | \$ 209.00 | \$ 180.50 | \$ 560.50 | \$ 950.00 | \$ 1,900.00 |
| 3130 - Advertising | \$ 275.00 | \$ 237.50 | \$ 737.50 | \$ 1,250.00 | \$ 2,500.00 |
| 3140 - Utilities | \$ 440.00 | \$ 380.00 | \$ 1,180.00 | \$ 2,000.00 | \$ 4,000.00 |
| 3200 - Local Travel | \$ 71.50 | \$ 61.75 | \$ 191.75 | \$ 325.00 | \$ 650.00 |
| 3210 - Travel & Training | \$ 2,200.00 | \$ 1,900.00 | \$ 5,900.00 | \$ 10,000.00 | \$ 20,000.00 |
| 3250 - Dues/Memberships/Subscriptions | \$ 330.00 | \$ 285.00 | \$ 885.00 | \$ 1,500.00 | \$ 3,000.00 |
| 3420 - Rental - Equipment | \$ 660.00 | \$ 570.00 | \$ 1,770.00 | \$ 3,000.00 | \$ 6,000.00 |
| 3430 - Rental - Building | \$ 4,092.00 | \$ 3,534.00 | \$ 10,974.00 | \$ 18,600.00 | \$ 37,200.00 |
| 3590 - Indirect Expense | \$ 8,460.21 | \$ 7,306.55 | \$ 22,688.75 | \$ 38,455.50 | \$ 76,911.00 |
| 3910 - Miscellaneous | \$ 198.00 | \$ 171.00 | \$ 531.00 | \$ 900.00 | \$ 1,800.00 |
| 4110 - Professional Services, non-project | \$ 1,650.00 | \$ 1,425.00 | \$ 4,425.00 | \$ 7,500.00 | \$ 15,000.00 |
| 4111 - External Legal Services | \$ 9,222.83 | \$ 7,965.17 | \$ 24,733.95 | \$ 41,921.96 | \$ 83,843.91 |
| 4120 - Contract Services | \$ 2,090.00 | \$ 1,805.00 | \$ 5,605.00 | \$ 9,500.00 | \$ 19,000.00 |
| 9897 - Transfer to OPEB Debt Svc (Pay) | \$ 1,072.72 | \$ 926.44 | \$ 2,876.84 | \$ 4,876.00 | \$ 9,752.00 |
| 9911 - Transfer to POB Debt Service (Pay) | \$ 237.82 | \$ 205.39 | \$ 637.79 | \$ 1,081.00 | \$ 2,162.00 |
| FY2008 2nd Amendatory Operating | \$ 37,946.58 | \$ 32,772.05 | \$ 101,765.83 | \$ 172,484.46 | \$ 344,968.91 |
| TOTAL FY2008 2nd Amendatory Payroll & Operating | \$ 109,563.63 | \$ 99,387.77 | \$ 228,918.38 | \$ 368,435.14 | \$ 806,304.92 |
| Operating and Payroll = % of TIF (Threshold = 25%) | 21.1% | 26.6% | 20.1% | 15.0% | 17.9% |
| FY2008 2nd Amendatory Debt Svcs/TIF/Develop Agmts. | | | | | |
| Tacklebox Bond | \$ 21,872.00 | \$ - | \$ - | \$ - | \$ 21,872.00 |
| Model Block Bond \ | \$ - | \$ 54,057.00 | \$ - | \$ - | \$ 54,057.00 |
| Arlington Square Payment | \$ - | \$ - | \$ 6,100.00 | \$ - | \$ 6,100.00 |
| Commerce Project TIF Payment | \$ - | \$ - | \$ 70,304.00 | \$ - | \$ 70,304.00 |
| Parking Garage Loan | \$ - | \$ - | \$ 112,172.00 | \$ - | \$ 112,172.00 |
| Union Street TIF Payment | \$ - | \$ - | \$ 220,983.47 | \$ - | \$ 220,983.47 |
| Campus View I TIF Payment | \$ - | \$ - | \$ - | \$ 105,546.75 | \$ 105,546.75 |
| Heritage Oaks TIF Payment | \$ - | \$ - | \$ - | \$ 19,960.07 | \$ 19,960.07 |
| SW 2nd Avenue Loan | \$ - | \$ - | \$ - | \$ 58,324.00 | \$ 58,324.00 |
| Stratford Court TIF Payment | \$ - | \$ - | \$ - | \$ 21,111.31 | \$ 21,111.31 |
| West Univ. Ave. Lofts Loan | \$ - | \$ - | \$ - | \$ 32,348.00 | \$ 32,348.00 |
| Woodbury Row TIF Payment | \$ - | \$ - | \$ - | \$ 20,633.58 | \$ 20,633.58 |
| 2nd FY2008 Amendatory Total Debt Svcs/TIF/Devl Agmnt. | \$ 21,872.00 | \$ 54,057.00 | \$ 409,559.47 | \$ 257,923.71 | \$ 743,412.18 |
| Funds Available for Projects | \$ 391,348.37 | \$ 216,599.23 | \$ 554,576.15 | \$ 1,945,050.15 | \$ 3,107,573.90 |
| FY2008 Amendatory Projects (3/17/08) | | | | | |
| CRA Maintenance: | \$ 10,000.00 | \$ - | \$ - | \$ - | \$ 10,000.00 |
| Sidewalk Powerwashing contract | \$ - | \$ - | \$ 22,000.00 | \$ 40,850.00 | \$ 62,850.00 |
| Landscape/Maintenance | \$ - | \$ 13,523.00 | \$ 30,047.00 | \$ 30,047.00 | \$ 73,617.00 |
| Afterhours Maintenance | \$ - | \$ - | \$ 39,000.00 | \$ - | \$ 39,000.00 |
| CRA-Wide Mktg/Web | \$ 1,133.68 | \$ 747.61 | \$ 4,950.00 | \$ 11,108.00 | \$ 17,939.29 |
| Façade Grant | \$ 30,000.00 | \$ - | \$ 20,000.00 | \$ 50,000.00 | \$ 100,000.00 |
| Univ. Ave. Interim Improve | \$ - | \$ - | \$ 21,376.00 | \$ 100,000.00 | \$ 121,376.00 |
| Cotton Club Project | \$ 72,232.00 | \$ - | \$ - | \$ - | \$ 72,232.00 |
| Kennedy Homes | \$ 20,000.00 | \$ - | \$ - | \$ - | \$ 20,000.00 |
| Streetscaping, Eastside | \$ 218,608.00 | \$ - | \$ - | \$ - | \$ 218,608.00 |
| Eastside Develop Corp-Sponsorship | \$ 2,500.00 | \$ - | \$ - | \$ - | \$ 2,500.00 |
| NW 5th Avenue Streetscape | \$ - | \$ 155,000.00 | \$ - | \$ - | \$ 155,000.00 |
| Model Block Program | \$ - | \$ 34,846.00 | \$ - | \$ - | \$ 34,846.00 |
| Fifth Avenue Arts Festival | \$ - | \$ 2,000.00 | \$ - | \$ - | \$ 2,000.00 |
| A. Quinn Jones project | \$ - | \$ 10,482.62 | \$ - | \$ - | \$ 10,482.62 |
| Streetscaping, Downtown | \$ - | \$ - | \$ - | \$ - | \$ - |
| Banners for Bed & Breakfast Area | \$ - | \$ - | \$ 2,000.00 | \$ - | \$ 2,000.00 |
| Hippodrome Lighting | \$ - | \$ - | \$ 25,000.00 | \$ - | \$ 25,000.00 |
| E. University Avenue Lighting | \$ - | \$ - | \$ 127,953.00 | \$ - | \$ 127,953.00 |
| Porter's Neighborhood Improvements | \$ - | \$ - | \$ 237,250.15 | \$ - | \$ 237,250.15 |
| Parking Management | \$ - | \$ - | \$ 25,000.00 | \$ - | \$ 25,000.00 |
| Streetscaping, CPUH: | \$ - | \$ - | \$ - | \$ - | \$ - |
| SW 7th Avenue Improvements | \$ - | \$ - | \$ - | \$ 100,000.00 | \$ 100,000.00 |

**Gainesville Community Redevelopment Agency
 FY2008 2nd Amendatory Budget (10/1/07 - 9/30/08)**

Presented to the CRA 3/17/08

Attachment A

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|---|------------------------------|--|------------------------------|---|-------------------------------------|
| SW 8th Avenue Improvements | \$ - | \$ - | \$ - | \$ 338,647.00 | \$ 338,647.00 |
| NW 14th Street Lighting | \$ - | \$ - | \$ - | \$ 61,000.00 | \$ 61,000.00 |
| Stormwater Management | \$ - | \$ - | \$ - | \$ 480,546.41 | \$ 480,546.41 |
| Depot Ave Rail Trail: | \$ - | \$ - | \$ - | \$ - | \$ - |
| Lighting/Undergrounding | \$ - | \$ - | \$ - | \$ 150,000.00 | \$ 150,000.00 |
| Overpass Improvements | \$ - | \$ - | \$ - | \$ 507,851.74 | \$ 507,851.74 |
| Proj. Related Prof. Svcs Innova. Zone | \$ - | \$ - | \$ - | \$ 25,000.00 | \$ 25,000.00 |
| Option/Acquisitions | \$ 36,874.69 | \$ - | \$ - | \$ 50,000.00 | \$ 86,874.69 |
| Total FY2008 Amendatory Projects | \$ 391,348.37 | \$ 216,599.23 | \$ 554,576.15 | \$ 1,945,050.15 | \$ 3,107,573.90 |
| Balance | \$ - | \$ - | \$ - | \$ - | \$ - |