



Special Assessment for Fire Services

Update

June 9, 2008

Proposed Fire Assessment

- Fire Assessment Schedule Update
- Community Outreach
- Fire Assessment Report
- Rate Options
- Second Reading of Ordinance
- Initial Assessment Resolution

Fire Assessment Schedule

- May 12 - 1st Reading of Enabling Ordinance
- June 9 - 2nd Reading of Enabling Ordinance
- Initial Assessment Resolution
- June 16 - Notices Mailed to Property Owners
- July ?- Final Assessment Resolution

Community Outreach

- Press Releases
- Designated Web Page
- Frequently Asked Questions
- Phone Hotline/Bank
- Speakers' Bureau
- Meetings with Community Groups
- Community12 & Public Service Announcements
- Requested Interviews With Media
- Informational Meetings



Fire Assessment Rate Options

Rate Options

Revenue Generated at Various Rate Levels	
Assessment Rate at 75%	\$5,514,350
Assessment Rate at 50%	\$3,676,233
Assessment Rate at 25%	\$1,838,117

- 22% required to fund Fire Dept. decrements, including funding capital
- Approximately 50% required to balance budget with no decrements



Impact of Rates with No Rollback of Taxes

75% Rate

2008 Assessed Value	\$50,000	\$100,000	\$200,000	\$300,000	\$400,000	\$500,000
% of Fire Assessment Fee	75%	75%	75%	75%	75%	75%
Millage Rate	4.2544	4.2544	4.2544	4.2544	4.2544	4.2544
Property Value 2009*	51,500	103,000	206,000	309,000	412,000	515,000
Less: Homestead Exemption	(26,500)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Taxable Value	25,000	53,000	156,000	259,000	362,000	465,000
City Property tax	\$106	\$225	\$664	\$1,102	\$1,540	\$1,978
Proposed Fire Assessment	\$73	\$73	\$73	\$73	\$73	\$73
Total Property Tax and Fire Assessment	\$179	\$298	\$737	\$1,175	\$1,613	\$2,051
2008 Taxes	\$106	\$319	\$745	\$1,170	\$1,595	\$2,021
Cost/(Savings) vs. 2008	\$73	(\$21)	(\$8)	\$5	\$18	\$30

50% Rate

2008 Assessed Value	\$50,000	\$100,000	\$200,000	\$300,000	\$400,000	\$500,000
% of Fire Assessment Fee	50%	50%	50%	50%	50%	50%
Millage Rate	4.2544	4.2544	4.2544	4.2544	4.2544	4.2544
Property Value 2009*	51,500	103,000	206,000	309,000	412,000	515,000
Less: Homestead Exemption	(26,500)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Taxable Value	25,000	53,000	156,000	259,000	362,000	465,000
City Property tax	\$106	\$225	\$664	\$1,102	\$1,540	\$1,978
Proposed Fire Assessment	\$49	\$49	\$49	\$49	\$49	\$49
Total Property Tax and Fire Assessment	\$155	\$274	\$713	\$1,151	\$1,589	\$2,027
2008 Taxes	\$106	\$319	\$745	\$1,170	\$1,595	\$2,021
Cost/(Savings) vs. 2008	\$49	(\$45)	(\$32)	(\$19)	(\$6)	\$6

25% Rate

2008 Assessed Value	\$50,000	\$100,000	\$200,000	\$300,000	\$400,000	\$500,000
% of Fire Assessment Fee	25%	25%	25%	25%	25%	25%
Millage Rate	4.2544	4.2544	4.2544	4.2544	4.2544	4.2544
Property Value 2009*	51,500	103,000	206,000	309,000	412,000	515,000
Less: Homestead Exemption	(26,500)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Taxable Value	25,000	53,000	156,000	259,000	362,000	465,000
City Property tax	\$106	\$225	\$664	\$1,102	\$1,540	\$1,978
Proposed Fire Assessment	\$24	\$24	\$24	\$24	\$24	\$24
Total Property Tax and Fire Assessment	\$130	\$249	\$688	\$1,126	\$1,564	\$2,002
2008 Taxes	\$106	\$319	\$745	\$1,170	\$1,595	\$2,021
Cost/(Savings) vs. 2008	\$24	(\$70)	(\$57)	(\$44)	(\$31)	(\$19)



Rates with Rollback Options

75% Rate Options

Fire Assessment Rates @ 75%	Millage Rate Rollback Options		
	No Rollback	1/4 mill	1/2 mill
Proposed Fire Assessment Revenue	\$5,514,350	\$5,514,350	\$5,514,350
Proposed Millage Rates	4.2544	4.0044	3.7544
Reduction in Property Tax from Millage Rate Rollback	\$0	\$1,318,277	\$2,636,554
Net Revenue Realized from Fire Assessment and Millage Rate Rollback	\$5,514,350	\$4,196,072	\$2,877,795

75% Rate with ½ mill rollback

2008 Assessed Value	\$50,000	\$100,000	\$200,000	\$300,000	\$400,000	\$500,000
% of Fire Assessment Fee	75%	75%	75%	75%	75%	75%
2008 Millage rate	4.2544	4.2544	4.2544	4.2544	4.2544	4.2544
Rollback	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
2009 Millage Rate	3.7544	3.7544	3.7544	3.7544	3.7544	3.7544
Property Value 2009*	51,500	103,000	206,000	309,000	412,000	515,000
Less: Homestead Exemption	(26,500)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Taxable Value	25,000	53,000	156,000	259,000	362,000	465,000
City Property tax	\$94	\$199	\$586	\$972	\$1,359	\$1,746
Proposed Fire Assessment	\$73	\$73	\$73	\$73	\$73	\$73
Total Property Tax and Fire Assessment	\$167	\$272	\$659	\$1,045	\$1,432	\$1,819
2008 Taxes	\$106	\$319	\$745	\$1,170	\$1,595	\$2,021
Cost/(Savings) vs. 2008	\$61	(\$47)	(\$86)	(\$125)	(\$163)	(\$202)

75% rate with 1/4 mill rollback

2008 Assessed Value	\$50,000	\$100,000	\$200,000	\$300,000	\$400,000	\$500,000
% of Fire Assessment Fee	75%	75%	75%	75%	75%	75%
2008 Millage rate	4.2544	4.2544	4.2544	4.2544	4.2544	4.2544
Rollback	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
2009 Millage Rate	4.0044	4.0044	4.0044	4.0044	4.0044	4.0044
Property Value 2009*	51,500	103,000	206,000	309,000	412,000	515,000
Less: Homestead Exemption	(26,500)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Taxable Value	25,000	53,000	156,000	259,000	362,000	465,000
City Property tax	\$100	\$212	\$625	\$1,037	\$1,450	\$1,862
Proposed Fire Assessment	\$73	\$73	\$73	\$73	\$73	\$73
Total Property Tax and Fire Assessment	\$173	\$285	\$698	\$1,110	\$1,523	\$1,935
2008 Taxes	\$106	\$319	\$745	\$1,170	\$1,595	\$2,021
Cost/(Savings) vs. 2008	\$67	(\$34)	(\$47)	(\$60)	(\$72)	(\$86)

50% Rate Options

Fire Assessment Rates @ 50%	Millage Rate Rollback Options		
	No Rollback	1/4 mill	1/2 mill
Proposed Fire Assessment Revenue	\$3,676,233	\$3,676,233	\$3,676,233
Proposed Millage Rates	4.2544	4.0044	3.7544
Reduction in Property Tax from Millage Rate Rollback	\$0	\$1,318,277	\$2,636,554
Net Revenue Realized from Fire Assessment and Millage Rate Rollback	\$3,676,233	\$2,357,956	\$1,039,679

50% Rate with 1/2 mill rollback

2008 Assessed Value	\$50,000	\$100,000	\$200,000	\$300,000	\$400,000	\$500,000
% of Fire Assessment Fee	50%	50%	50%	50%	50%	50%
2008 Millage rate	4.2544	4.2544	4.2544	4.2544	4.2544	4.2544
Rollback	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
2009 Millage Rate	3.7544	3.7544	3.7544	3.7544	3.7544	3.7544
Property Value 2009*	51,500	103,000	206,000	309,000	412,000	515,000
Less: Homestead Exemption	(26,500)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Taxable Value	25,000	53,000	156,000	259,000	362,000	465,000
City Property tax	\$94	\$199	\$586	\$972	\$1,359	\$1,746
Proposed Fire Assessment	\$49	\$49	\$49	\$49	\$49	\$49
Total Property Tax and Fire Assessment	\$143	\$248	\$635	\$1,021	\$1,408	\$1,795
2008 Taxes	\$106	\$319	\$745	\$1,170	\$1,595	\$2,021
Cost/(Savings) vs. 2008	\$37	(\$71)	(\$110)	(\$149)	(\$187)	(\$226)

50% rate with 1/4 mill rollback

2008 Assessed Value	\$50,000	\$100,000	\$200,000	\$300,000	\$400,000	\$500,000
% of Fire Assessment Fee	50%	50%	50%	50%	50%	50%
2008 Millage rate	4.2544	4.2544	4.2544	4.2544	4.2544	4.2544
Rollback	0.2500	0.2500	0.2500	0.2500	0.2500	0.2500
2009 Millage Rate	4.0044	4.0044	4.0044	4.0044	4.0044	4.0044
Property Value 2009*	51,500	103,000	206,000	309,000	412,000	515,000
Less: Homestead Exemption	(26,500)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Taxable Value	25,000	53,000	156,000	259,000	362,000	465,000
City Property tax	\$100	\$212	\$625	\$1,037	\$1,450	\$1,862
Proposed Fire Assessment	\$49	\$49	\$49	\$49	\$49	\$49
Total Property Tax and Fire Assessment	\$149	\$261	\$674	\$1,086	\$1,499	\$1,911
2008 Taxes	\$106	\$319	\$745	\$1,170	\$1,595	\$2,021
Cost/(Savings) vs. 2008	\$43	(\$58)	(\$71)	(\$84)	(\$96)	(\$110)

Institutional

	75%	50%	25%
Fire Assessment Rate/ Sq. Ft.	\$0.14	\$0.09	\$0.05
Square Footage			
5,000	\$675	\$450	\$225
10,000	\$1,350	\$900	\$450
25,000	\$3,375	\$2,250	\$1,125
50,000	\$6,750	\$4,500	\$2,250

Commercial

	75%	50%	25%
Fire Assessment Rate	\$0.09	\$0.06	\$0.03
Square Footage			
1,200	\$108	\$72	\$36
2,500	\$225	\$150	\$75
5,000	\$450	\$300	\$150
10,000	\$900	\$600	\$300
25,000	\$2,250	\$1,500	\$750
50,000	\$4,500	\$3,000	\$1,500
75,000	\$6,750	\$4,500	\$2,250
100,000	\$9,000	\$6,000	\$3,000

Commercial with Rollback - 50% rate with ¼ mill rollback (same value, different sq. footages)

2008 Assessed Value	\$200,000	\$200,000	\$200,000
Square Footage	5,000	10,000	25,000
Fire Assessment rate Per Square Foot	0.06	0.06	0.06
% of Fire Assessment Fee	50%	50%	50%
2008 Millage rate	4.2544	4.2544	4.2544
Rollback	0.2500	0.2500	0.2500
2009 Millage Rate	4.0044	4.0044	4.0044
2009 Assessed Value	220,000	220,000	220,000
Tangible Exemption	(25,000)	(25,000)	(25,000)
2009 Taxable Value	195,000	195,000	195,000
City Property tax	\$781	\$781	\$781
Proposed Fire Assessment	\$300	\$600	\$1,500
Total Property Tax and Fire Assessment	\$1,081	\$1,381	\$2,281
2008 Taxes	\$851	\$851	\$851
Cost/(Savings) vs. 2008	\$230	\$530	\$1,430

Commercial with Rollback - 50% rate with ¼ mill rollback (actual business values and sq. footages)

2008 Assessed Value	\$371,700	\$1,847,700	\$467,500	\$9,051,600
Square Footage	3,045	24,325	11,796	185,790
Fire Assessment rate Per Square Foot	0.06	0.06	0.06	0.06
% of Fire Assessment Fee	50%	50%	50%	50%
2008 Millage rate	4.2544	4.2544	4.2544	4.2544
Rollback	0.2500	0.2500	0.2500	0.2500
2009 Millage Rate	4.0044	4.0044	4.0044	4.0044
2009 Assessed Value	408,870	2,032,470	514,250	9,956,760
Tangible Exemption	(25,000)	(25,000)	(25,000)	(25,000)
2009 Taxable Value*	383,870	2,007,470	489,250	9,931,760
City Property tax	\$1,537	\$8,039	\$1,959	\$39,771
Proposed Fire Assessment	\$183	\$1,460	\$708	\$11,147
Total Property Tax and Fire Assessment	\$1,720	\$9,498	\$2,667	\$50,918
2008 Taxes	\$1,581	\$7,861	\$1,989	\$38,509
Cost/(Savings) vs. 2008	\$139	\$1,637	\$678	\$12,409

Initial Assessment Resolution Key Decisions

- Proposed Rates
- Date & Time for Final Assessment Resolution

Questions