

RESOLUTION NO. _____

PASSED _____

A RESOLUTION OF THE GAINESVILLE COMMUNITY REDEVELOPMENT AGENCY; RELATING TO ITS BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2007 AND ENDING SEPTEMBER 30, 2008; AMENDING RESOLUTION NO. 060034. BY MAKING CERTAIN ADJUSTMENTS TO THE OPERATING AND PROJECT BUDGETS BASED ON TAX INCREMENT FUNDS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the Gainesville Community Redevelopment Agency (CRA), City of Gainesville, Florida, adopted Resolution No. 060034 on May 15, 2006 for the purpose of approving and adopting a budget for Fiscal Year 2006-2007 and Fiscal Year 2007-2008; and

WHEREAS, it is necessary to make certain adjustments to the Operating and Project Budget in order to accept the additional tax increment funds calculated; and

WHEREAS, the CRA desires now to amend the Fiscal Year 2007-2008 Operating and Project Budget as fully set forth below.

NOW, THEREFORE, BE IT RESOLVED BY THE GAINESVILLE COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The Gainesville Community Redevelopment Agency General Operating and Project Budget for Fiscal Year 2007-2008 is hereby amended as set forth in Attachment "A," which is attached hereto and made a part hereof as if set forth in full.

1 **Section 2.** Except as herein above modified and amended, the Operating
2 and Project Budget for Fiscal Year 2007-2008 as adopted by Resolution No.
3 060034 shall continue and remain in full effect.

4 **Section 3.** This Resolution shall take effect immediately upon its
5 adoption.

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7 **PASSED AND ADOPTED**, this _____ day of _____,
8 2007.

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10 **GAINESVILLE COMMUNITY**
11 **REDEVELOPMENT AGENCY**

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15 Sherwin Henry, Chairperson

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18 Approved as to Form and Legality

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22 Charles Hauck, CRA Attorney

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26 ATTEST:

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30 Kurt M. Lannon, Secretary, Gainesville
31 Community Redevelopment Agency

Gainesville Community Redevelopment Agency
FY2008 1st Amendatory Budget (10/1/07 - 9/30/08)

Presented to the CRA September 17, 2007

	Eastside Budgeted	Fifth Avenue Pleasant Street Budgeted	Downtown Budgeted	College Park University Heights Budgeted	Line Item Total Budgeted
REVENUES					
Projected TIF for 2008 (based on FY2007 Amendatory Budget approved 2-19-07)	\$ 418,812.00	\$ 359,492.00	\$ 1,049,602.00	\$ 2,347,755.00	\$ 4,175,661.00
Fund 111 Balance (FY2007)	\$ 2,595.68	\$ (3,778.39)	\$ 54,291.29	\$ 107,220.74	\$ 160,329.32
TOTAL REVENUES	\$ 421,407.68	\$ 355,713.61	\$ 1,103,893.29	\$ 2,454,975.74	\$ 4,335,990.32
Payroll					
Adopted Salaries	\$ 61,209.00	\$ 61,143.00	\$ 151,587.00	\$ 186,942.00	\$ 460,881.00
Subtotal Payroll	\$ 61,209.00	\$ 61,143.00	\$ 151,587.00	\$ 186,942.00	\$ 460,881.00
Operating					
3009 - Non-Capital Equipment	\$ 2,475.00	\$ 2,475.00	\$ 7,425.00	\$ 10,125.00	\$ 22,500.00
3010 - Materials/Supplies	\$ 192.00	\$ 192.00	\$ 578.00	\$ 788.00	\$ 1,750.00
3020 - Office Supplies	\$ 660.00	\$ 660.00	\$ 1,980.00	\$ 2,700.00	\$ 6,000.00
3030 - Printing & Binding	\$ 330.00	\$ 330.00	\$ 990.00	\$ 1,350.00	\$ 3,000.00
3110 - Telephone (charged to wrong accts)	\$ 440.00	\$ 440.00	\$ 1,320.00	\$ 1,800.00	\$ 4,000.00
3120 - Postage	\$ 209.00	\$ 209.00	\$ 627.00	\$ 855.00	\$ 1,900.00
3130 - Advertising	\$ 525.00	\$ 525.00	\$ 725.00	\$ 725.00	\$ 2,500.00
3140 - Utilities	\$ 440.00	\$ 440.00	\$ 1,320.00	\$ 1,800.00	\$ 4,000.00
3200 - Local Travel	\$ 71.00	\$ 71.00	\$ 216.00	\$ 292.00	\$ 650.00
3210 - Travel & Training	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 20,000.00
3250 - Dues/Memberships/Subscriptions	\$ 330.00	\$ 330.00	\$ 990.00	\$ 1,350.00	\$ 3,000.00
3420 - Rental - Equipment	\$ 660.00	\$ 660.00	\$ 1,980.00	\$ 2,700.00	\$ 6,000.00
3430 - Rental - Building	\$ 4,092.00	\$ 4,092.00	\$ 12,275.00	\$ 16,741.00	\$ 37,200.00
3590 - Indirect Expense	\$ 8,460.00	\$ 8,460.00	\$ 25,381.00	\$ 34,610.00	\$ 76,911.00
3910 - Miscellaneous	\$ 198.00	\$ 198.00	\$ 594.00	\$ 810.00	\$ 1,800.00
4110 - Professional Services, non-project	\$ 2,500.00	\$ 2,500.00	\$ 5,000.00	\$ 5,000.00	\$ 15,000.00
4111 - External Legal Services	\$ 6,416.00	\$ 6,416.00	\$ 19,249.00	\$ 26,248.00	\$ 58,329.00
4120 - Contract Services	\$ 2,044.00	\$ 2,088.00	\$ 6,293.00	\$ 8,575.00	\$ 19,000.00
9897 - Transfer to OPEB Debt Svc (Pay)	\$ 1,073.00	\$ 1,073.00	\$ 3,218.00	\$ 4,388.00	\$ 9,752.00
9911 - Transfer to POB Debt Service (Pay)	\$ 238.00	\$ 238.00	\$ 713.00	\$ 973.00	\$ 2,162.00
Subtotal Operating	\$ 36,353.00	\$ 36,397.00	\$ 95,874.00	\$ 126,830.00	\$ 295,454.00
TOTAL of Payroll and Operating	\$ 97,562.00	\$ 97,540.00	\$ 247,461.00	\$ 313,772.00	\$ 756,335.00
25% of TIF	\$ 105,351.92	\$ 88,928.40	\$ 275,973.32	\$ 613,743.94	\$ 1,083,997.58
Debt Svcs/TIF/Development Agrmnts.					
Tacklebox Bond	\$ 21,872.00				\$ 21,872.00
Model Block Bond		\$ 52,057.00			\$ 52,057.00
Arlington Square Payment			\$ 6,100.00		\$ 6,100.00
Commerce Project TIF Payment			\$ 70,304.00		\$ 70,304.00
Parking Garage Loan			\$ 112,172.00		\$ 112,172.00
Union Street TIF Payment			\$ 219,028.00		\$ 219,028.00
Campus View I TIF Payment				\$ 69,001.00	\$ 69,001.00
Heritage Oaks TIF Payment				\$ 19,074.00	\$ 19,074.00
SW 2nd Avenue Loan				\$ 58,324.00	\$ 58,324.00
Stratford Court TIF Payment				\$ 29,853.00	\$ 29,853.00
West Univ. Ave. Lofts Loan				\$ 32,348.00	\$ 32,348.00
Woodbury Row TIF Payment				\$ 18,100.00	\$ 18,100.00
Subtotal Debt Svcs/TIF/Devl Agmnt.	\$ 21,872.00	\$ 52,057.00	\$ 407,604.00	\$ 226,700.00	\$ 708,233.00
Total of Payroll/Operating/Debt Svcs.	\$ 119,434.00	\$ 149,597.00	\$ 655,065.00	\$ 540,472.00	\$ 1,464,568.00
Balance Available for Projects	\$ 301,973.68	\$ 206,116.61	\$ 448,828.29	\$ 1,914,503.74	\$ 2,871,422.32
FY2008 Approved Projects (5/07)					
CRA Maintenance: (907,513, 207, 719)	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00
Sidewalk Powerwashing contract	\$ -	\$ -	\$ 22,000.00	\$ 40,850.00	\$ 62,850.00
Landscape/Maintenance	\$ -	\$ 13,523.00	\$ 30,047.00	\$ 30,047.00	\$ 73,617.00
Afterhours Maintenance	\$ -	\$ -	\$ 39,000.00	\$ -	\$ 39,000.00
CRA-Wide Mktg/Web (906,516,220,723)	\$ 1,133.68	\$ 747.61	\$ 4,950.00	\$ 11,108.00	\$ 17,939.29
Façade Grant (901, 221, 721)	\$ 30,000.00	\$ -	\$ 20,000.00	\$ 50,000.00	\$ 100,000.00
Univ. Ave. Interim Improve (200,724)	\$ -	\$ -	\$ 21,376.00	\$ 100,000.00	\$ 121,376.00
Cotton Club Project (917)	\$ 72,232.00	\$ -	\$ -	\$ -	\$ 72,232.00
Kennedy Homes (91x)	\$ 20,000.00	\$ -	\$ -	\$ -	\$ 20,000.00
Streetscaping, Eastside (911)	\$ 168,608.00	\$ -	\$ -	\$ -	\$ 168,608.00
NW 5th Avenue Streetscape (508)		\$ 155,000.00			\$ 155,000.00
Model Block Program (509)		\$ 34,846.00			\$ 34,846.00
Fifth Avenue Arts Festival (523)		\$ 2,000.00			\$ 2,000.00
Streetscaping, Downtown (202)					\$ -
Banners for Bed & Breakfast Area			\$ 2,000.00		\$ 2,000.00
Hippodrome Lighting			\$ 25,000.00		\$ 25,000.00
E. University Avenue Lighting			\$ 127,953.00		\$ 127,953.00

Gainesville Community Redevelopment Agency

FY2008 1st Amendatory Budget (10/1/07 - 9/30/08)

Presented to the CRA September 17, 2007

	Eastside Budgeted	Fifth Avenue Pleasant Street Budgeted	Downtown Budgeted	College Park University Heights Budgeted	Line Item Total Budgeted
Porter's Neighborhood Improvements (231)			\$ 131,502.29		\$ 131,502.29
Parking Management (204,741)			\$ 25,000.00		\$ 25,000.00
Streetscaping, CPUH: (711)					\$ -
SW 7th Avenue Improvements				\$ 100,000.00	\$ 100,000.00
SW 8th Avenue Improvements				\$ 338,647.00	\$ 338,647.00
NW 14th Street Lighting				\$ 61,000.00	\$ 61,000.00
Stormwater Management (714)				\$ 450,000.00	\$ 450,000.00
Depot Ave Rail Trail (735):					\$ -
Lighting/Undergrounding				\$ 150,000.00	\$ 150,000.00
Overpass Improvements				\$ 507,851.74	\$ 507,851.74
Proj. Related Prof. Svcs (737) Innova. Zone				\$ 25,000.00	\$ 25,000.00
Option/Acquisitions (743)				\$ 50,000.00	\$ 50,000.00
Total Projects	\$ 301,973.68	\$ 206,116.61	\$ 448,828.29	\$ 1,914,503.74	\$ 2,871,422.32
Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Community Redevelopment Agency					
FY2008 Operating Budget (10/1/07 - 9/30/08)					
Approved by the CRA July 16, 2007					
	Eastside	Fifth Avenue Pleasant Street	Downtown	College Park University Heights	Line Item Total
REVENUES					
Projected TIF FY2008 based on 2006 rollbacks	\$ 418,812	\$ 359,492	\$ 1,049,602	\$ 2,347,755	\$ 4,175,661
Payroll					
CRA Manager	\$ 9,599	\$ 9,599	\$ 28,797	\$ 39,269	\$ 87,264
Projects Coordinator	\$ 1,431	\$ 1,431	\$ 11,447	\$ 14,309	\$ 28,618
Project Coord. FAPS /Eastside*	\$ 25,787	\$ 25,787			\$ 51,574
Project Coord. - Downtown			\$ 51,696		\$ 51,696
Project Coord.- CPUH				\$ 60,828	\$ 60,828
Sr Staff Assistant	\$ 4,956	\$ 4,956	\$ 14,868	\$ 20,274	\$ 45,054
Part time Staff Assistant 1	\$ 1,710	\$ 1,710	\$ 5,129	\$ 6,995	\$ 15,544
Subtotal	\$ 43,483	\$ 43,483	\$ 111,937	\$ 141,675	\$ 340,578
Operating					
Rent	\$ 4,092	\$ 4,092	\$ 12,275	\$ 16,741	\$ 37,200
Utilities	\$ 440	\$ 440	\$ 1,320	\$ 1,800	\$ 4,000
Overtime	\$ 66	\$ 66	\$ 198	\$ 270	\$ 600
Non Capital Equipment	\$ 275	\$ 275	\$ 825	\$ 1,125	\$ 2,500
Materials & Supplies	\$ 192	\$ 192	\$ 578	\$ 788	\$ 1,750
Office Supplies	\$ 660	\$ 660	\$ 1,980	\$ 2,700	\$ 6,000
Printing & Binding	\$ 330	\$ 330	\$ 990	\$ 1,350	\$ 3,000
Telephone	\$ 440	\$ 440	\$ 1,320	\$ 1,800	\$ 4,000
Postage	\$ 209	\$ 209	\$ 627	\$ 855	\$ 1,900
Advertising	\$ 525	\$ 525	\$ 725	\$ 725	\$ 2,500
Travel & Training	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 20,000
Dues, Memberships	\$ 330	\$ 330	\$ 990	\$ 1,350	\$ 3,000
Rental Equipment - Copier	\$ 660	\$ 660	\$ 1,980	\$ 2,700	\$ 6,000
Indirect Costs	\$ 8,460	\$ 8,460	\$ 25,381	\$ 34,610	\$ 76,911
Dedicated Legal Services	\$ 6,416	\$ 6,416	\$ 19,249	\$ 26,248	\$ 58,329
Miscellaneous	\$ 198	\$ 198	\$ 594	\$ 810	\$ 1,800
Local Travel	\$ 71	\$ 71	\$ 216	\$ 292	\$ 650
Working Capital Reserves	\$ 2,200	\$ 2,200	\$ 6,600	\$ 9,000	\$ 20,000
Pension Debt Services	\$ 238	\$ 238	\$ 713	\$ 973	\$ 2,162
OPEB	\$ 1,073	\$ 1,073	\$ 3,218	\$ 4,388	\$ 9,752
Professional Services	\$ 2,500	\$ 2,500	\$ 5,000	\$ 5,000	\$ 15,000
Total Operating	\$ 77,858	\$ 77,858	\$ 201,716	\$ 260,200	\$ 277,054
Project Funds					
	\$ 340,954	\$ 281,634	\$ 847,886	\$ 2,087,555	\$ 3,898,607
CRA Maintenance		\$ 13,130	\$ 26,259	\$ 26,259	\$ 65,648
CRA Wide Marketing/Web	\$ 1,650	\$ 1,650	\$ 4,950	\$ 6,750	\$ 15,000
Debt - Repayment Bond	\$ 22,462	\$ 51,994	\$ 112,035	\$ 59,900	\$ 246,391
Facade Grant	\$ 10,047		\$ 19,575	\$ 50,000	\$ 79,622
Sidewalk Washing			\$ 20,000	\$ 37,000	\$ 57,000
Univ Ave Interim Improvements			\$ 50,000	\$ 25,000	\$ 75,000
Innovation Zone				\$ 25,910	\$ 25,910
SW 8th Avenue				\$ 100,000	\$ 100,000
SW 7th Avenue				\$ 150,000	\$ 150,000
Stormwater Management				\$ 195,000	\$ 195,000
WUAL Debt Payment				\$ 46,420	\$ 46,420
Heritage Oaks				\$ 14,689	\$ 14,689
Woodbury Row				\$ 15,922	\$ 15,922
Campus View I				\$ 65,716	\$ 65,716
Stratford Court				\$ 28,431	\$ 28,431
Parking Management			\$ 25,000	\$ 25,000	\$ 50,000
Downtown Maintenance - EC's			\$ 33,000		\$ 33,000
Union Street Payment			\$ 180,810		\$ 180,810
Commerce Project Payment			\$ 71,832		\$ 71,832
Arlington Square Payment			\$ 6,300		\$ 6,300
COPS Innovations			\$ 75,000		\$ 75,000
NW 5th Ave Revitalization/ Streetscape		\$ 100,000			\$ 100,000
5th Avenue Arts Festival		\$ 2,000			\$ 2,000
Model Block		\$ 25,689			\$ 25,689
Eastside Streetscaping	\$ 129,000				\$ 129,000
Tackle Box	\$ 30,000				\$ 30,000
Total Projects	\$ 193,159	\$ 194,463	\$ 624,761	\$ 871,997	\$ 1,884,380
25% cap**	\$ 67,754	\$ 68,080	\$ 207,199	\$ 283,049	
	\$ 77,858	\$ 77,858	\$ 201,716	\$ 260,200	
	\$ (10,104)	\$ (9,778)	\$ 5,483	\$ 22,849	
* Staff required to implement the Model Block Project. Project funded by \$650,000 Bond fund and \$300,000 Line of Credit from National Trust					
** Operating Budget Guidelines call for 25 % cap. FAPS budget exceeds cap because Model Block Funds do not cover personnel costs and Eastside expense budget anticipates the expansion of the area during the course of the year.					
*** Funds set aside for future project, actual costs not know at this time.					

FY 2008 Proposed Amendatory Budget

10/1/07 - 9/30/08

Based on 2006 Rollback

Community Redevelopment Agency					
Capital Projects Budget					
Approved by the CRA 5/21/07					
	Eastside	Fifth Avenue Pleasant Street	Downtown	College Park University Heights	Line Item Total
REVENUES					
Approved FY2008 Budget, Projected TIF	\$ 284,568	\$ 285,937	\$ 870,238	\$ 1,188,807	\$ 2,629,550
FY 2008 Amendatory TIF based on 2006 model	\$ 418,812	\$ 359,492	\$ 1,049,602	\$ 2,347,755	\$ 4,175,661
Total Operating (per OMB)	\$ 94,450	\$ 94,450	\$ 251,996	\$ 322,608	\$ 763,504
25% cap of TIF using 2006 model	\$ 104,703	\$ 89,873	\$ 262,401	\$ 586,939	\$ 1,043,915
Unappropriated Funds (provided by OMB)	\$ 122,232	\$ 60,966	\$ 109,676	\$ 1,230,029	\$ 1,522,903
FY 2008 Amendatory Projects					
CRA Maintenance (W907)	\$ 10,000				\$ 10,000
CRA Landscape/Graffiti Contract (W207/W719)			\$ 3,000	\$ 3,000	\$ 6,000
Sidewalk Washing Contract (W207/W719)			\$ 2,000	\$ 2,000	\$ 4,000
Downtown Maintenance Contract (W207)			\$ 5,000		\$ 5,000
CRA Wide Marketing/Web (W723)				\$ 4,358	\$ 4,358
Facade Grant (W901)	\$ 20,000				\$ 20,000
Cotton Club (W917)	\$ 72,232				\$ 72,232
Kennedy Homes (new acct)	\$ 20,000				\$ 20,000
NW 5th Avenue Streetscape (W508)		\$ 60,966			\$ 60,966
Hippodrome Lighting (W202)			\$ 17,000		\$ 17,000
Union Street TIF Payment (W215)			\$ 22,374		\$ 22,374
Banners for Bed & Breakfast (W202)			\$ 1,000		\$ 1,000
Porters Neighborhood (W231)			\$ 59,302		\$ 59,302
SW 7th Avenue (W711)				\$ 100,000	\$ 100,000
SW 8th Avenue (W711)				\$ 50,000	\$ 50,000
SW 14th Street Lighting (W711)				\$ 61,000.00	\$ 61,000
Stormwater Management (W714)				\$ 250,000	\$ 250,000
Primary Corridors (W724)				\$ 75,000	\$ 75,000
Heritage Oaks TIF (W731)				\$ 3,651	\$ 3,651
Woodbury Row TIF (W732)				\$ 1,382	\$ 1,382
Depot Rail Trail Improvements (W735)				\$ 150,000	\$ 150,000
Depot Rail Trail Overpass (W735)				\$ 479,638	\$ 479,638
Option/Acquisition (W743)				\$ 50,000	\$ 50,000
Total FY2008 Amendatory Projects	\$ 122,232	\$ 60,966	\$ 109,676	\$ 1,230,029	\$ 1,522,903
FY2008 Approved Projects Budget					
CRA Maintenance (W513, W207, W719)		\$ 13,523	\$ 27,047	\$ 27,047	\$ 67,617
CRA Wide Marketing/Web (W906, W516, W213, W723)	\$ 1,650	\$ 1,650	\$ 4,950	\$ 6,750	\$ 15,000
Debt -Repayment Bond	\$ 21,872	\$ 52,057	\$ 112,172	\$ 58,324	\$ 244,425
Facade Grant (W901, W221, W721)	\$ 10,000		\$ 20,000	\$ 50,000	\$ 80,000
Sidewalk Washing (W207, W719)			\$ 20,000	\$ 38,850	\$ 58,850
Univ Ave Interim Improvements (W299, W724)			\$ 21,376	\$ 25,000	\$ 46,376
Innovation Zone (W737)				\$ 25,000	\$ 25,000
SW 8th Avenue (W711)				\$ 288,647	\$ 288,647
Stormwater Management (W714)				\$ 200,000	\$ 200,000
WUAL Debt Payment (W717)				\$ 32,348	\$ 32,348
Heritage Oaks TIF (W731)				\$ 15,423	\$ 15,423
Woodbury Row TIF (W732)				\$ 16,718	\$ 16,718
Campus View I TIF (W739)				\$ 69,001	\$ 69,001
Stratford Court TIF (W740)				\$ 29,853	\$ 29,853
Parking Management (W229, W741)			\$ 25,000	\$ 25,000	\$ 50,000
Downtown Maintenance - EC's (W207)			\$ 34,000		\$ 34,000
Union Street Payment TIF (W215)			\$ 219,028		\$ 219,028
Commerce Project Payment TIF (W210)			\$ 70,304		\$ 70,304
Arlington Square Payment (W209)			\$ 6,100		\$ 6,100
East University Ave Lights (W202)			\$ 127,953		\$ 127,953
NW 5th Ave Revitalization/ Streetscape (W508)		\$ 100,000			\$ 100,000
5th Avenue Arts Festival (W523)		\$ 2,000			\$ 2,000
Model Block (W509)		\$ 34,846			\$ 34,846
Eastside Streetscaping (W911)	\$ 168,608				\$ 168,608
Total FY2008 Approved Projects	\$ 202,130	\$ 204,076	\$ 687,930	\$ 907,961	\$ 2,002,097
TOTAL of FY 2008 Projects and FY 2008 Amendatory Projects	\$ 324,362	\$ 265,042	\$ 797,606	\$ 2,137,990	\$ 3,525,000