

2019 SERIES C

Item #180818

March 2019



2019 Series C

- Variable rate tax-exempt issue will provide approximately:
 - \$10M in new money proceeds to fund capital projects
 - \$57M to refund certain maturities of currently outstanding variable rate bonds

Maturity	2005 Series C	2006 Series A	2007 Series A	2008 Series B	2012 Series B	Potential Principal Total by Year
2019	3,710,000	655,000	385,000			4,750,000
2020	3,835,000	2,645,000	1,775,000			8,255,000
2021	3,975,000	3,840,000	1,850,000		1,620,000	11,285,000
2022	4,105,000	3,975,000	1,925,000	900,000	140,000	11,045,000
2023	1,420,000	1,375,000	400,000	6,500,000	100,000	9,795,000
2024	1,470,000	1,415,000	2,095,000	6,800,000		11,780,000
Total by Series	18,515,000	13,905,000	8,430,000	14,200,000	1,860,000	56,910,000

- Near-term savings from restructuring will bolster Rate Stabilization Fund balances
- Gross principal and interest dissavings associated with the restructuring over the period FY25 – FY47
- Present value savings from transaction of approximately \$9.1M

