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RESOLUTION NO. 040217

PASSED July 26, 2004

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA; RELATING TO ITS GENERAL GOVERNMENT BUDGET FOR THE 2004-2005 FISCAL YEAR; APPROVING A PROPOSED TENTATIVE GENERAL FINANCIAL AND OPERATING PLAN; PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Gainesville, Florida, received presentations on the FY 2004-2005 General Financial and Operating Plan from the City Manager beginning on July 6, 2004 and continuing through July 26, 2004.

WHEREAS, the City Commission has held several public meetings to receive information regarding the said budget from City Officers, agencies, authorities, boards, and departments; and

WHEREAS, the City Commission has carefully considered the information provided at said public meetings;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA:

1 The proposed tentative General Government Budget for Fiscal Year 2004-2005 as set forth in the Proposed Operating and Financial Plan – Budget by Fund, which is attached hereto as Exhibit "A", is hereby approved for further consideration at a public hearing to be established in conjunction with the approval of a proposed millage rate to fund said budget.


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2. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 26th day of July, 2004.


PEGEEN HANRAHAN, MAYOR

Approved as to Form and Legality:


Marion J. Radson, City Attorney
JUL 26 2004

ATTEST:


Kurt M. Lannon, Clerk of the Commission

EXHIBIT "A"

**ALL FUNDS
Financial Plan for Fiscal Year 2005**

	Governmental Funds		
	General	Special Revenue	Capital Projects
SOURCES OF FUNDS:			
Revenue	\$53,105,212	\$4,153,455	\$25,000
Utility Transfer	\$27,210,060	\$0	\$0
Transfers From Other Funds	\$474,143	\$536,982	\$340,000
Fund Balance	\$1,406,910	\$0	\$0
Total Sources	\$82,196,325	\$4,690,437	\$365,000
USES OF FUNDS:			
Expenditures	\$75,268,688	\$4,460,218	\$357,500
Debt Service	\$0	\$0	\$0
Transfer to Other Funds	\$6,927,637	\$22,205	\$0
Total Uses	\$82,196,325	\$4,482,423	\$357,500
EXCESS (DEFICIT) OF SOURCES OVER USES	\$0	\$208,014	\$7,500
Adjustment to Depreciation	\$0	\$0	\$0
ESTIMATED FUND BALANCES:			
October 1	\$13,171,902	\$7,628,086	\$16,734,671
September 30	\$10,611,621	\$7,836,100	\$16,742,171

ALL FUNDS (Continued)
Financial Plan for Fiscal Year 2005

Debt Service	Proprietary Funds	Fiduciary Funds	COMBINED TOTALS
\$2,133,167	\$57,182,880	\$47,224,136	\$163,823,850
\$0	\$0	\$0	\$27,210,060
\$6,819,999	\$775,126	\$607,393	\$9,553,643
	\$0	\$0	\$1,406,910
\$8,953,166	\$57,958,006	\$47,831,529	\$201,994,463
\$0	\$56,291,388	\$21,301,946	\$157,679,740
\$9,316,949	\$0	\$0	\$9,316,949
\$0	\$1,443,618	\$862,692	\$9,256,152
\$9,316,949	\$57,735,006	\$22,164,638	\$176,252,841
(\$363,783)	\$223,000	\$25,666,891	\$25,741,622
\$0	\$1,000,000	\$0	\$1,000,000
\$1,158,229	\$14,976,590	\$368,476,554	\$422,146,032
\$794,446	\$16,199,590	\$394,143,445	\$448,887,654

CITY OF
GAINESVILLE

Special Revenue Funds

Financial Plan for FY 2005

	Community Development Block Grant 101	Urban Development Action Grant 102	HOME Grant 103	HOME Grant 104	Cultural Affairs Special Projects 107	Law Enforcement Contraband 108	Law Enforcement Contraband 109
SOURCES OF FUNDS:							
Revenues:							
Intergovernmental Revenue	\$0	\$1,504,000	\$0	\$949,406	\$0	\$0	\$0
Charges for Services	\$0	\$0	\$0	\$0	\$426,500	\$0	\$0
Fines and Forfeitures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous Revenues	\$0	\$0	\$156,751	\$0	\$97,400	\$0	\$0
	\$0	\$1,504,000	\$156,751	\$949,406	\$523,900	\$0	\$0
Transfers:							
General Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Redevelopment Trust Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Sources	\$0	\$1,504,000	\$156,751	\$949,406	\$523,900	\$0	\$0
USES OF FUNDS:							
Expenditures:							
Special Revenue Projects	\$0	\$1,487,790	\$0	\$947,111	\$476,972	\$0	\$0
Transfers to:							
Debt Service Funds	\$0	\$16,210	\$0	\$2,295	\$0	\$0	\$0
	\$0	\$16,210	\$0	\$2,295	\$0	\$0	\$0
Total Uses	\$0	\$1,504,000	\$0	\$949,406	\$476,972	\$0	\$0
EXCESS (DEFICIT) OF SOURCES OVER USES	\$0	\$0	\$156,751	\$0	\$46,928	\$0	\$0
FUND BALANCES:							
October 1	\$5,038	\$172,462	\$364,285	\$11,963	\$165,601	\$29,338	\$4,805,581
September 30	\$5,038	\$172,462	\$521,036	\$11,963	\$212,529	\$29,338	\$4,805,581

CITY OF
GAINESVILLE

Special Revenue Funds (Continued)

Financial Plan for FY 2005

Community Redev. Agency 111	Street, Sidewalk & Ditch 113	Economic Development 114	Misc. Grants 115	T. C. E. A. 116	Water/WW Expansion 117	Recreation Programs 122	Misc. Special Revenue 123	Destination Enhancement 124	TOTALS
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$312,567	\$2,770,973
\$0	\$0	\$0	\$0	\$0	\$0	\$192,055	\$250,000	\$0	\$868,555
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000	\$0	\$50,000
\$0	\$8,776	\$158,500	\$42,500	\$0	\$0	\$0	\$0	\$0	\$463,927
\$0	\$8,776	\$158,500	\$42,500	\$0	\$0	\$192,055	\$305,000	\$312,567	\$4,153,455
\$0	\$0	\$0	\$0	\$0	\$128,520	\$0	\$0	\$0	\$128,520
\$408,462	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$408,462
\$408,462	\$0	\$0	\$0	\$0	\$128,520	\$0	\$0	\$0	\$536,982
\$408,462	\$8,776	\$158,500	\$42,500	\$0	\$128,520	\$192,055	\$305,000	\$312,567	\$4,690,437
\$382,649	\$0	\$224,500	\$0	\$0	\$128,520	\$195,109	\$305,000	\$312,567	\$4,460,218
\$3,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,205
\$3,700	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,205
\$386,349	\$0	\$224,500	\$0	\$0	\$128,520	\$195,109	\$305,000	\$312,567	\$4,482,423
\$22,113	\$8,776	(\$66,000)	\$42,500	\$0	\$0	(\$3,054)	\$0	\$0	\$208,014
\$68,376	\$107,195	\$301,752	\$1,162,135	\$87,156	\$0	\$63,998	\$179,916	\$103,290	\$7,628,086
\$90,489	\$115,971	\$235,752	\$1,204,635	\$87,156	\$0	\$60,944	\$179,916	\$103,290	\$7,836,100

Debt Service Funds

Financial Plan for FY 2005

	GERRB of 1994 217	FFGFC Bond of 1996 220	FFGFC Bond of 1998 222	CRA Promissory Notes 223
SOURCES OF FUNDS:				
Revenues:				
State Revenue Sharing	\$0	\$0	\$0	\$0
Contribution-Airport	\$0	\$0	\$0	\$0
Contribution-GRU	\$0	\$0	\$0	\$0
Interest on Investments	\$0	\$36,000	\$2,000	\$0
	<u>\$0</u>	<u>\$36,000</u>	<u>\$2,000</u>	<u>\$0</u>
Transfers:				
General Fund	\$0	\$384,375	\$967,265	\$0
Downtown Redevelopment Trust	\$0	\$0	\$0	\$78,671
CP/UH Redevelopment Trust	\$0	\$0	\$0	\$46,420
CDBG	\$0	\$0	\$0	\$0
HOME	\$0	\$0	\$0	\$0
GERRB of 1994	\$0	\$0	\$0	\$0
Fifth Ave./Plsnt.St. Redev. Trust	\$0	\$0	\$0	\$0
Community Redev. Agency	\$0	\$0	\$0	\$0
Stormwater Utility Fund	\$0	\$0	\$198,124	\$0
Ironwood Enterprise Fund	\$0	\$0	\$219,335	\$0
Solid Waste Collection	\$0	\$0	\$0	\$0
Regional Transit System	\$0	\$0	\$0	\$0
Fleet Services Fund	\$0	\$0	\$0	\$0
Risk Management Funds	\$0	\$0	\$0	\$0
General Pension Fund	\$0	\$0	\$0	\$0
	<u>\$0</u>	<u>\$384,375</u>	<u>\$1,384,724</u>	<u>\$125,091</u>
Total Sources	<u>\$0</u>	<u>\$420,375</u>	<u>\$1,386,724</u>	<u>\$125,091</u>
USES OF FUNDS:				
Debt Service:				
Certificate Maturities	\$0	\$375,000	\$1,010,000	\$3,796
Interest Payments	\$0	\$140,375	\$371,885	\$121,295
Transfer to GERRB of 2004	\$276,000	\$0	\$0	\$0
Other Costs	\$0	\$5,000	\$4,000	\$0
Total Uses	<u>\$276,000</u>	<u>\$520,375</u>	<u>\$1,385,885</u>	<u>\$125,091</u>
EXCESS (DEFICIT) OF SOURCES OVER USES	(\$276,000)	(\$100,000)	\$839	\$0
FUND BALANCES:				
October 1	<u>\$277,535</u>	<u>\$727,422</u>	<u>\$34,911</u>	<u>\$0</u>
September 30	<u><u>\$1,535</u></u>	<u><u>\$627,422</u></u>	<u><u>\$35,750</u></u>	<u><u>\$0</u></u>

Debt Service Funds (Continued)

Financial Plan for FY 2005

FFGFC Bond of 2001 224	FFGFC Bond of 2002 225	POB SERIES 2003A 226	POB SERIES 2003B 227	GERRB of 2004 228	TOTALS
\$0	\$0	\$0	\$0	\$762,781	\$762,781
\$0	\$0	\$5,551	\$0	\$0	\$5,551
\$0	\$0	\$1,309,625	\$0	\$0	\$1,309,625
\$0	\$0	\$0	\$1,000	\$16,210	\$55,210
\$0	\$0	\$1,315,176	\$1,000	\$778,991	\$2,133,167
\$622,000	\$610,211	\$571,792	\$2,333,921	\$0	\$5,489,564
\$0	\$112,014	\$0	\$0	\$0	\$190,685
\$0	\$0	\$0	\$0	\$0	\$46,420
\$0	\$0	\$16,210	\$0	\$0	\$16,210
\$0	\$0	\$2,295	\$0	\$0	\$2,295
\$0	\$0	\$0	\$0	\$276,000	\$276,000
\$0	\$51,984	\$0	\$0	\$0	\$51,984
\$0	\$0	\$3,701	\$0	\$0	\$3,701
\$0	\$0	\$66,617	\$0	\$0	\$264,741
\$0	\$0	\$4,626	\$0	\$0	\$223,961
\$0	\$0	\$9,252	\$0	\$0	\$9,252
\$0	\$0	\$186,896	\$0	\$0	\$186,896
\$0	\$0	\$41,635	\$0	\$0	\$41,635
\$0	\$0	\$10,178	\$0	\$0	\$10,178
\$0	\$0	\$6,477	\$0	\$0	\$6,477
\$622,000	\$774,209	\$919,679	\$2,333,921	\$276,000	\$6,819,999
\$622,000	\$774,209	\$2,234,855	\$2,334,921	\$1,054,991	\$8,953,166
\$575,000	\$350,000	\$1,120,000	\$0	\$580,000	\$4,013,796
\$47,000	\$424,209	\$1,114,855	\$2,333,921	\$462,613	\$5,016,153
\$0	\$0	\$0	\$0	\$0	\$276,000
\$0	\$0	\$0	\$1,000	\$1,000	\$11,000
\$622,000	\$774,209	\$2,234,855	\$2,334,921	\$1,043,613	\$9,316,949
\$0	\$0	\$0	\$0	\$11,378	(\$363,783)
\$19,208	\$49,650	\$16,471	\$33,032	\$0	\$1,158,229
\$19,208	\$49,650	\$16,471	\$33,032	\$11,378	\$794,446

Capital Projects Funds

Financial Plan for FY 2005

	General Capital Projects 302	Greenspace Acquisition 306	FY 1996 Road Projects 323	Downtown Parking Garage 326/329/331	PICF of 1994 304	Comm. Equipment Projects of 1998 324
SOURCES OF FUNDS:						
Revenues:						
County Contribution/Surtax	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$25,000	\$0	\$0	\$0	\$0	\$0
	\$25,000	\$0	\$0	\$0	\$0	\$0
Transfers:						
General Fund	\$40,000	\$0	\$0	\$0	\$0	\$0
Downtown Redevelopment Trust	\$0	\$0	\$0	\$0	\$0	\$0
Solid Waste Enterprise Fund	\$300,000	\$0	\$0	\$0	\$0	\$0
	\$340,000	\$0	\$0	\$0	\$0	\$0
Total Sources	\$365,000	\$0	\$0	\$0	\$0	\$0
USES OF FUNDS:						
Expenditures:						
Capital Projects/Equipment	\$340,000	\$17,500	\$0	\$0	\$0	\$0
Total Uses	\$340,000	\$17,500	\$0	\$0	\$0	\$0
EXCESS (DEFICIT) OF SOURCES OVER USES	\$25,000	(\$17,500)	\$0	\$0	\$0	\$0
FUND BALANCES:						
October 1	\$1,010,214	\$46,340	\$1,364,817	\$7,689,073	\$276,883	\$63,230
September 30	\$1,035,214	\$28,840	\$1,364,817	\$7,689,073	\$276,883	\$63,230

Capital Projects Funds (Continued)

Financial Plan for FY 2005

Capital Acquisition of 1998 325	FFGFC 2002 Capital Projects 328	FFGFC 2002 Fifth Avenue/Pleasant Street Projects 330	TOTALS
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$25,000
\$0	\$0	\$0	\$25,000
\$0	\$0	\$0	\$40,000
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$300,000
\$0	\$0	\$0	\$340,000
\$0	\$0	\$0	\$365,000
\$0	\$0	\$0	\$357,500
\$0	\$0	\$0	\$357,500
\$0	\$0	\$0	\$7,500
\$58,302	\$5,728,509	\$497,303	\$16,734,671
\$58,302	\$5,728,509	\$497,303	\$16,742,171

Proprietary Funds

Financial Plan for FY 2005

	Enterprise Funds	Internal Service Funds	TOTALS
SOURCES OF FUNDS:			
Revenues	\$28,396,942	\$28,785,938	\$57,182,880
Transfers from Other Funds	\$662,160	\$112,966	\$775,126
Total Sources	\$29,059,102	\$28,898,904	\$57,958,006
USES OF FUNDS:			
Expenditures:			
Operating Expenses	\$26,424,743	\$24,059,504	\$50,484,247
Capital	\$43,000	\$2,865,294	\$2,908,294
Depreciation	\$1,459,000	\$1,439,847	\$2,898,847
	<u>\$27,926,743</u>	<u>\$28,364,645</u>	<u>\$56,291,388</u>
Transfers to Other Funds	\$1,284,850	\$158,768	\$1,443,618
Total Uses	\$29,211,593	\$28,523,413	\$57,735,006
NET INCREASE (DECREASE) IN RETAINED EARNINGS	(\$152,491)	\$375,491	\$223,000
Adjustment to Depreciation on Contributed Capital	\$1,000,000	\$0	\$1,000,000
RETAINED EARNINGS:			
October 1	\$679,363	\$14,297,227	\$14,976,590
September 30	<u>\$1,526,872</u>	<u>\$14,672,718</u>	<u>\$16,199,590</u>

Proprietary Funds

**Enterprise Funds
Financial Plan for FY 2005**

	Stormwater Management Utility 413	Ironwood Golf Course 415	Solid Waste Collection 420	Regional Transit System 450	TOTAL
SOURCES OF FUNDS:					
Revenues:					
Operating	\$5,217,100	\$1,076,000	\$6,983,584	\$7,606,660	\$20,883,344
Other	\$152,800	\$6,000	\$87,800	\$7,266,998	\$7,513,598
Transfers	\$0	\$220,000	\$0	\$442,160	\$662,160
Total Sources	\$5,369,900	\$1,302,000	\$7,071,384	\$15,315,818	\$29,059,102
USES OF FUNDS:					
Expenditures:					
Operating Expenses	\$4,634,515	\$1,078,039	\$5,583,641	\$15,128,548	\$26,424,743
Capital	\$0	\$0	\$43,000	\$0	\$43,000
Depreciation	\$150,000	\$124,000	\$30,000	\$1,155,000	\$1,459,000
Transfers	\$264,741	\$223,961	\$609,252	\$186,896	\$1,284,850
Total Uses	\$5,049,256	\$1,426,000	\$6,265,893	\$16,470,444	\$29,211,593
NET INCREASE (DECREASE) IN RETAINED EARNINGS	\$320,644	(\$124,000)	\$805,491	(\$1,154,626)	(\$152,491)
Depreciation of Fixed Assets Acquired by Capital Contribution	\$0	\$0	\$0	\$1,000,000	\$1,000,000
RETAINED EARNINGS:					
October 1	(\$149,765)	(\$2,375,874)	\$64,109	\$3,140,893	\$679,363
September 30	\$170,879	(\$2,499,874)	\$869,600	\$2,986,267	\$1,526,872

Proprietary Funds

**Internal Service Funds
Financial Plan for FY 2005**

	Fleet Services Funds 501/502	Insurance Funds 503,504 & 507	TOTALS
SOURCES OF FUNDS:			
Revenues:			
Operating	\$6,347,834	\$21,793,104	\$28,140,938
Other	\$81,000	\$564,000	\$645,000
Transfers from:			
Other Funds	\$0	\$112,966	\$112,966
Total Sources	\$6,428,834	\$22,470,070	\$28,898,904
USES OF FUNDS:			
Expenditures:			
Operating Expenses	\$3,588,520	\$20,489,288	\$24,077,808
Transfers to Other Funds	\$41,635	\$117,133	\$158,768
Capital	\$2,846,990	\$0	\$2,846,990
Depreciation	\$1,419,347	\$20,500	\$1,439,847
Total Uses	\$7,896,492	\$20,626,921	\$28,523,413
NET INCREASE (DECREASE) IN RETAINED EARNINGS	(\$1,467,658)	\$1,843,149	\$375,491
RETAINED EARNINGS:			
October 1	\$7,509,513	\$6,787,714	\$14,297,227
September 30	\$6,041,855	\$8,630,863	\$14,672,718

Proprietary Funds-Internal Service Funds

**Insurance Funds
Financial Plan for FY 2005**

	General Insurance 503	Employee Health & Accident 504	Retiree Health Insurance 507	TOTALS
SOURCES OF FUNDS:				
Revenues:				
Premiums:	\$4,855,096	\$0	\$0	\$4,855,096
City Department Charges	\$0	\$6,773,731	\$3,708,964	\$10,482,695
Employees	\$0	\$2,992,970	\$0	\$2,992,970
Retirees	\$0	\$0	\$1,312,884	\$1,312,884
GRU Reimbursements	\$1,274,459	\$0	\$0	\$1,274,459
Life Insurance	\$0	\$325,000	\$0	\$325,000
Interest on Investments	\$0	\$50,000	\$0	\$50,000
Transfer from Retiree Health	\$0	\$112,966	\$0	\$112,966
Flex Plan Contribution	\$0	\$500,000	\$0	\$500,000
Other Revenues	\$234,000	\$0	\$330,000	\$564,000
Total Sources	\$6,363,555	\$10,754,667	\$5,351,848	\$22,470,070
USES OF FUNDS:				
Expenditures:				
Risk Management	\$372,779	\$151,280	\$0	\$524,059
Health Services	\$396,476	\$0	\$0	\$396,476
City Attorney	\$150,837	\$0	\$0	\$150,837
Fees & Assessments	\$524,000	\$1,175,760	\$459,943	\$2,159,703
Claims/Benefits Paid	\$2,735,000	\$7,938,000	\$3,540,777	\$14,213,777
Insurance Premiums	\$1,910,000	\$274,144	\$106,612	\$2,290,756
Life Insurance	\$0	\$325,000	\$0	\$325,000
Employee Assistant Program	\$0	\$67,000	\$0	\$67,000
Comprehensive Wellness	\$0	\$153,700	\$0	\$153,700
Indirect Cost	\$130,000	\$77,980	\$0	\$207,980
Transfer to E.H.A.B.	\$0	\$0	\$106,955	\$106,955
Transfer to POB-S2003A Debt Svc. (226)	\$7,796	\$2,382	\$0	\$10,178
Depreciation	\$13,000	\$7,500	\$0	\$20,500
Total Uses	\$6,239,888	\$10,172,746	\$4,214,287	\$20,626,921
NET INCREASE (DECREASE) IN RETAINED EARNINGS	\$123,667	\$581,921	\$1,137,561	\$1,843,149
RETAINED EARNINGS:				
October 1	(\$2,214,001)	(\$163,068)	\$9,164,783	\$6,787,714
September 30	(\$2,090,334)	\$418,853	\$10,302,344	\$8,630,863

Fiduciary Funds

Financial Plan for FY 2005

	Pension Trust Funds	Expendable Trust Funds	TOTALS
SOURCES OF FUNDS:			
Revenues:			
Interest and Dividends	\$3,594,075	\$44,474	\$3,638,549
Contributions	\$9,543,064	\$0	\$9,543,064
Property Tax increments	\$0	\$1,102,173	\$1,102,173
Cemetery Revenues	\$0	\$20,000	\$20,000
Gain on Investments	\$32,828,850	\$0	\$32,828,850
Surcharge on Parking Fines	\$0	\$58,000	\$58,000
Miscellaneous	\$32,500	\$1,000	\$33,500
Transfers from:			
General Fund	\$0	\$607,393	\$607,393
Total Sources	\$45,998,489	\$1,833,040	\$47,831,529

USES OF FUNDS:

Expenditures:			
Downtown Redevelopment	\$0	\$287,634	\$287,634
5th. Ave./Pleasant St. Redev.	\$0	\$63,465	\$63,465
College Pk./Univ. Hts. Redev.	\$0	\$564,075	\$564,075
Eastside Redev.	\$0	\$5,250	\$5,250
Benefit Payments	\$17,505,000	\$0	\$17,505,000
Other Expenses	\$2,876,522	\$0	\$2,876,522
Transfers To:			
General Fund (001)	\$0	\$165,143	\$165,143
CRA Operating (111)	\$0	\$408,462	\$408,462
CRA Debt Service (223)	\$0	\$125,091	\$125,091
FFGFC of 2002 Debt Svc. (225)	\$0	\$163,996	\$163,996
Downtown Pkg. Garage (326)	\$0	\$0	\$0
Total Uses	\$20,381,522	\$1,783,116	\$22,164,638

EXCESS (DEFICIT) OF SOURCES OVER USES	\$25,616,967	\$49,924	\$25,666,891
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FUND BALANCES:

October 1	\$365,677,223	\$2,799,331	\$368,476,554
September 30	\$391,294,190	\$2,849,255	\$394,143,445

**Fiduciary Funds
Pension Trust Funds
Financial Plan for FY 2005**

	General Pension Plan 604	Consolidated Pension Plan 607 & 608	401 A Qualified Pension 606	Disability Pension 605	TOTALS
SOURCES OF FUNDS:					
Revenues:					
Employee Contributions	\$3,047,275	\$1,492,052	\$203,650	\$0	\$4,742,977
Employer Contributions	\$1,438,200	\$1,259,700	\$407,425	\$676,110	\$3,781,435
State Contributions:					
Insurance Tax	\$0	\$1,018,652	\$0	\$0	\$1,018,652
Interest & Dividends	\$1,669,075	\$1,275,000	\$650,000	\$0	\$3,594,075
Gain on Investment	\$21,353,850	\$11,475,000	\$0	\$0	\$32,828,850
Miscellaneous	\$7,500	\$25,000	\$0	\$0	\$32,500
Total Sources	\$27,515,900	\$16,545,404	\$1,261,075	\$676,110	\$45,998,489
USES OF FUNDS:					
Expenditures:					
Financial Svcs.-Departmental	\$178,117	\$102,558	\$0	\$0	\$280,675
Benefit Payments	\$9,577,150	\$7,047,400	\$0	\$307,700	\$16,932,250
Refund of Contributions	\$347,750	\$225,000	\$0	\$0	\$572,750
Managerial Fees	\$1,280,100	\$863,700	\$0	\$0	\$2,143,800
Actuarial Fees	\$50,000	\$20,000	\$0	\$0	\$70,000
Insurance Premium	\$45,000	\$34,000	\$0	\$0	\$79,000
Pension Boards/Committees	\$20,000	\$45,000	\$0	\$0	\$65,000
Other Expense	\$95,827	\$126,850	\$0	\$15,370	\$238,047
Total Uses	\$11,593,944	\$8,464,508	\$0	\$323,070	\$20,381,522
EXCESS (DEFICIT) OF SOURCES OVER USES	\$15,921,956	\$8,080,896	\$1,261,075	\$353,040	\$25,616,967
FUND BALANCES:					
October 1	\$220,776,943	\$133,025,527	\$8,424,683	\$3,450,070	\$365,677,223
September 30	\$236,698,899	\$141,106,423	\$9,685,758	\$3,803,110	\$391,294,190

**CITY OF
GAINESVILLE**

Fiduciary Funds - Expendable Trust Funds

Financial Plan for FY 2005

	Evergreen Cemetery Fund 602	Thomas Center Endowment 603	Downtown Redevelopment Trust 610	Fifth Avenue Pleasant St. Redevelopment 613
SOURCES OF FUNDS:				
Revenues:				
Interest and Dividends	\$41,674	\$800	\$0	\$0
Surcharge on Parking Fines	\$0	\$0	\$0	\$0
Cemetery Revenues	\$20,000	\$0	\$0	\$0
Miscellaneous Revenues	\$1,000	\$0	\$0	\$0
Property Tax Increment:				
County	\$0	\$0	\$410,121	\$111,190
Transfers From:				
General Fund	\$0	\$0	\$225,523	\$61,098
Total Sources	\$62,674	\$800	\$635,644	\$172,288
USES OF FUNDS:				
Expenditures:				
Downtown Redevelopment	\$0	\$0	\$287,634	\$0
5th. Ave./Pleasant St. Redev.	\$0	\$0	\$0	\$63,465
College Pk./Univ. Hts. Redev.	\$0	\$0	\$0	\$0
Eastside Redevelopment	\$0	\$0	\$0	\$0
Transfers to Other Funds:				
General Fund (001)	\$44,225	\$0	\$20,918	\$0
CRA Operating (111)	\$0	\$0	\$136,407	\$56,841
CRA Debt Service (223)	\$0	\$0	\$78,671	\$0
FFGFC of 2002 Debt Svc. (225)	\$0	\$0	\$112,014	\$51,982
Downtown Pkg. Garage (326)	\$0	\$0	\$0	\$0
Total Uses	\$44,225	\$0	\$635,644	\$172,288
EXCESS (DEFICIT) OF SOURCES OVER USES	\$18,449	\$800	\$0	\$0
FUND BALANCES:				
October 1	\$1,081,806	\$21,799	\$408,831	\$256,690
September 30	\$1,100,255	\$22,599	\$408,831	\$256,690

Fiduciary Funds - Expendable Trust Funds (continued)

Financial Plan for FY 2005

School Crossing Guards Fund 617	College Park/ University Heights Redevelopment 618	Arts in Public Places 619	Eastside Redevelopment Trust 621	TOTALS
\$2,000	\$0	\$0	\$0	\$44,474
\$58,000	\$0	\$0	\$0	\$58,000
\$0	\$0	\$0	\$0	\$20,000
\$0	\$0	\$0	\$0	\$1,000
\$0	\$515,536	\$0	\$65,326	\$1,102,173
\$0	\$283,494	\$0	\$37,278	\$607,393
\$60,000	\$799,030	\$0	\$102,604	\$1,833,040
\$0	\$0	\$0	\$0	\$287,634
\$0	\$0	\$0	\$0	\$63,465
\$0	\$564,075	\$0	\$0	\$564,075
\$0	\$0	\$0	\$5,250	\$5,250
\$100,000	\$0	\$0	\$0	\$165,143
\$0	\$188,535	\$0	\$26,679	\$408,462
\$0	\$46,420	\$0	\$0	\$125,091
\$0	\$0	\$0	\$0	\$163,996
\$0	\$0	\$0	\$0	\$0
\$100,000	\$799,030	\$0	\$31,929	\$1,783,116
(\$40,000)	\$0	\$0	\$70,675	\$49,924
\$124,228	\$808,457	\$1,311	\$96,209	\$2,799,331
\$84,228	\$808,457	\$1,311	\$166,884	\$2,849,255