

Legislative ID# 180303B

August 2, 2018

Delivered via email and FEDEX

Stewart Pearson, P.E.  
City of Gainesville Public Works Department Stormwater Services  
405 NW 39th Avenue  
Gainesville, FL 32609

Subject: Agreement for Utility Revenue Enhancement Services  
Regarding: Payment of the WCA Share of Increased Revenue

Please accept this written WCA acknowledgement and agreement that upon receipt of payment for Invoice 1 (attached) in the amount of \$330,651.36 that WCA, and any and all successor owners to ISIWC, does quit all claim for any additional revenue of any kind related to the Work performed for the Department of Public Works related to Stormwater under our Contract dated June 23, 2016; and that payment of Invoice 1 is full, final and complete for the Work performed by WCA for the City of Gainesville.

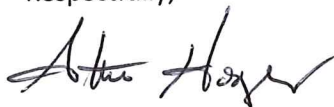
Payment to WCA is pursuant to the Agreement between the City and WCA for payment of the WCA Share of Increased Revenue, as allowed for under the authority of the 'Technical Proposal and Methodology' portion of the agreement notably, "Step 13, 2)" that allows the City to make a lump sum payment to ISIWC for their work. The calculation prepared by ISIWC and verified by the City follows industry standards for valuing the series of future payments.

By agreeing to the single payment methodology, both parties benefit;

1. WCA agrees with the total Contract Amount calculated by the City.
2. Because both WCA and the City enjoy a future cost savings by way of a single lump sum payment today:
  - a. WCA agrees to waive interest due WCA on the amount of Increased Revenue previously collected by the City, and;
  - b. WCA agrees to a Present Value discount of \$26,105.69 on the entire Contract Amount, even though a portion of that amount the City already has in the bank.

Thank you for the opportunity to be of service to the City of Gainesville.

Respectfully,



Steve Hooper, GM

Stormwater - Utility Revenue Enhancement Services  
Agreement dated: June 23, 2016

Invoice # 1  
Date: August 1, 2018

ISI Earnings per Exhibit A and as adjusted per  
present value for single payment (attached) \$ 330,651.36

**Invoice Total:** \$ 330,651.36

Estimated additional revenue for SMU resulting from ISI  
Services over the 3 years payment period \$ 775,558.80

**Remit To:** *ISI Water Company*

PO Box 2265, Houston, TX 77252-2265



Steve Hooper, General Manager

**THANK YOU !**

ISI/WCA Tally Sheet

ISI Water Co. and City of Gainesville Agreement Dated June 23, 2016 Exhibit A - Invoice # 1

WCA %=	0.46
ERU rate	9.00
Pay periods =	36.00

Premise #	WO	To	WO	Date of Approval	Exceptions					Comment	Earned ERUs	Contract Value
	1*											
	2*											
	3			2/6/2018							113.2	16,871.33
Varies	4		4281	13-Jul-18	3871	3866	3898	3902	1547	4270	1708.6	254,649.74
					3872	3867	3899	3903	1548	4271		
										1356		
					* Deleted WO as a payable item							
Varies	4282		4721	2/28/2018	4282	4284	4355	4619	4447	4413	172	25,634.88
					4728	4495	4419	4638	4635	4603		
								4367	4470	4301		
								4456	4548	4305		
	4722*											
7000016894	4723			2/28/2017							4.3	640.87
7000016961	4724			2/28/2017							8.1	1,207.22
	4725*											
7000018175	4726			2/28/2017							5.5	819.72
7000019953	4727			2/28/2017							7.1	1,058.18
7000044887	4728			2/28/2017							1.7	253.37
7000001373	4729			2/28/2018							8.5	1,266.84
7000002951	4730			2/28/2018							41.1	6,125.54
7000005289	4731			2/22/2018							2.4	357.70
7000021670	4732			6/9/2017							0.4	59.62
7000003659	4733			2/23/2018							2.4	357.70
	4734*			6/9/2017								
	4735*			6/9/2017								
	4736*			6/9/2017								
	4737*											
7000045514	4738			2/22/2018							7.5	1,117.80
	4739*											
7000051831	4740			2/22/2018							5	745.20
7000070318	4741			2/22/2018							6.5	968.76
7000071440	4742			2/22/2018							8.6	1,281.74
7000071465	4743			2/22/2018							9.4	1,400.98
	4744*											
7000083313	4745			2/22/2018							8.4	1,251.94
	4746			6/9/2017								
	4747		5000	5/5/2017						4764	80.8	12,042.43
										4882		
	5001		5237	5/23/2017							94.4	14,069.38
7000030625	5238			7/19/2018							1	149.04
7000031073	5239			7/19/2018							1	149.04
7000031088	5240			7/19/201/							1	149.04
7000031198	5241			7/19/2018							1	149.04
7000031203	5242			7/19/2018							1	149.04
7000031205	5243			7/19/2018							1	149.04
7000045230	5244			7/19/2018							1	149.04
7000045326	5245			7/19/2018							1	149.04
7000030636	5246			7/19/2018							1	149.04
7000001319	5247			7/19/2018							1	149.04
7000001321	5248			7/19/2018							0.4	59.62
7000002922	5249			2/22/2018							23.8	3,547.15
7000020223	5250			Feb-18							35.2	5,246.21
7000033375	5251			7/19/2018							0.4	59.62
7000033385	5252			7/19/2018							0.4	59.62
7000033396	5253			7/19/2018							0.4	59.62
7000045411	5254										0	-
7000046922	5255			7/19/2018							0.4	59.62
7000056048	5256			2/22/2018							26.8	3,994.27
					WCA - 3 yr revenue @ 0.46 of found						sum	356,757.05
					Payable monthly for 36 months							

Both parties desire to reduce administrative costs and have agreed on Present Value/Single Payment methodology

The Present worth of the series of payments

Assume  
 payment \$ (9,909.92) /mo  
 Loan rate 5.00% Annual  
 # payments 36

Present value of WCA finds: \$330,651.36