

Economic Development Peer City Report: Part IV - Conclusions and Recommendations

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 June 27, 2005

Peer City Report - Conclusions

- Generally, link exists between size of a community (land area/population) and the outcomes/levels of economic activity (incomes/tax base);
- Generally, link exists between diversity in economic base and incomes;
- Generally, University communities exhibit higher than normal levels of poverty due to students and economic stratification;

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Peer Cities Reviewed 6/27/05

Exhibit B - Peer Cities

Public Universities/Location	Policom	% Below Poverty	Per Capita Income	Per Capita Income Rank	Personal Income***	% change 2001-02	Wages	Salaries**
Univ. of Fla./Gainesville, FL*	119-B	23%	\$25,033	261	5934	3.7	3572	
Michigan State/East Lansing/Lansing, MI*	176-C+	11	\$27,806	154	12614	2.8	8193	
Univ. of Wisconsin/Madison, WI*	11-A+	9%	\$34,650	32	18001	4.7	11433	
Univ. of Illinois at Urbana-Champaign/Champaign, IL*	248-D+	16.1	\$27,294	171	5862	3.1	3400	
Univ. of Michigan/Ann Arbor, MI*	80-A	11.1	\$35,282	27	11801	3	6483	
Indiana University-Bloomington/Bloomington, IN	177-C+	18.9	\$23,633	313	4182	3.3	2130	
Univ. of South Fla./Tampa, FL	50-A	11.2	\$29,728	108	73986	3.4	41070	
Univ. of Central Fla./Orlando, FL	27-A	10.7	\$27,587	163	48431	4.5	30527	
Florida State Univ./Tallahassee, FL	72-A	18.5	\$26,302	202	8547	3.1	5306	
Univ. of Georgia/Albany-Clarke County, GA*	96-B+	21.4	\$24,171	297	4109	3.8	2357	
Louisiana State/Baton Rouge, LA	146-B-	16.2	\$35,841	222	18494	3.7	10943	
North Carolina State at Raleigh/Raleigh, NC	6-A+	10.2	\$33,293	41	28613	1.2	16580	
Colorado State Univ./FT. Collins, CO	8-A+	9.2	\$31,420	77	8296	2.4	4416	
Univ. of North Carolina at Chapel Hill, Chapel Hill, NC*	6-A+	10.2	\$33,293	41	28613	1.2	16580	
University of Arizona, Tucson, AZ*	87-B+	14.7	\$25,278	246	22213	4.6	11325	
University of Texas, Austin*	1-A+	11.1	\$31,677	72	42871	-1.1	26981	
University of Virginia, Charlottesville*	65-A-	11.5	\$32,053	60	5755	3.2	3076	

* Association of American Universities (AAU)

** Grade is determined based upon the annual growth rate and the average annual deviation calculated for eighteen categories for time periods 1976-1990 and 1991-2000; eighteen categories include per capita income, worker earnings, retail trade, etc.

*** Millions of dollars

Peer City Report - Conclusions

- Generally, relative to Peer Cities the City of Gainesville has access to fewer resources (in terms of tax base) to fund public priorities;
- Generally, the data documenting the local economic impact of University research dollars and commercialization efforts is not clearly reported;
- Most, if not all, of the analyzed Peer Cities are attempting to capture University generated tech transfer and commercialization activity.

Peer City Report - Recommendations

- (1) The City Commission is encouraged to adopt three peer cities (communities) to include in future benchmarking efforts (these would be in addition to the Florida cities of Orlando, Tampa, Tallahassee);
- (2) The City Commission directs ED staff to incorporate 2004 and 2005 ED Summit recommendations into ED Department work program;

2004 Economic Development Summit Recommendations

- Aggressively begin the process of diversifying the economy.
- Maintain a comprehensive, well financed economic development program.
- Reduce costs and time for primary employers as much as possible.
- Best opportunity - Grow your own.
- Be prepared to offer incentives.

2005 Economic Development Summit Recommendations

- Stress World Class Science; Develop Capital and Management Resources
- Work to develop a supportive culture, networks and politics
- Seed innovation
- Emphasize follow-up and capture
- Assist with coordination

Peer City Report - Recommendations

- (3) City Commission is encouraged to support efforts at diversifying the local economic base through:
 - (a) facilitation of the community's "grow your own capacity" through partnership with the University, Community College and private sector partners;
 - (b) facilitation of sectors serving basic industries (manufacturing, production, assembly) of goodsNote: Facilitation includes assistance with provision of inventory; a conducive regulatory environment; supportive culture and network; and where necessary, a willingness to fill gaps.



Peer City Report - Recommendations

- (4) City Commission is encouraged to analyze fiscal impact of land use and zoning regimen on tax base as well as land development code for impacts and transparency;
- (5) City Commission is encouraged to consider improvements and maintenance of infrastructure within the context of supporting a sound economic development foundation.



Thank-You!

