

RESOLUTION NO.
PASSED

980965

January 11, 1999

A Resolution approving the City of Gainesville's Local Housing Assistance Program as required by the Florida State Housing Initiatives Partnership (S.H.I.P.) Program; approving a maximum award schedule; approving the maximum cost per unit for eligible housing; authorizing the City manager or designee to execute all necessary documents and certifications, and; authorizing submission of the Plan for review and approval by the Florida Housing Finance Corporation; and approving the effective date.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act on July 7, 1992, that allocates a portion of new and existing documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing; and

WHEREAS, the Act requires that in order to qualify for funding, local governments develop a one to three year Local Housing Assistance Plan outlining how funds will be used; and

WHEREAS, the Act also requires adoption of a maximum award schedule of amounts and adoption of a cost per unit and the maximum cost per unit and the average cost per unit for eligible housing benefitting from awards made pursuant to the S.H.I.P. Program; and

WHEREAS, it is in the best interest of the City of Gainesville to qualify for said tax revenues, such action is for a valid City purpose.

NOW, THEREFORE, be it resolved by the City Commission of the City of Gainesville, Florida:

Section 1. That the maximum per unit award schedule for S.H.I.P. funds under the City of Gainesville Local Housing Assistance Programs shall be: \$4,000 for the Downpayment Assistance Program; \$8,000 for the Downpayment/Rehabilitation Assistance Program; \$10,000 for the Emergency Repair Program; \$5,000 for the Flexible Financing Program; \$3,000 for the Foreclosure Intervention Program, \$25,000 for the New Construction Program and \$6,000 per unit for the Special Needs Program.

Section 2. That the average cost per unit award schedule for S.H.I.P. funds under the City of Gainesville Local Housing Assistance Programs shall be: \$3,500 for the Downpayment Assistance Program; \$7,000 for the Emergency Repair Program; \$5,000 for the Flexible Financing Program; \$2,000 for the Foreclosure Intervention Program, \$10,000 for the New Construction Program and \$3,000 per unit for the Special Needs Program.

Section 3. That the average and maximum S.H.I.P. funds allowable per strategy under the City of Gainesville Local Housing Assistance Programs shall be: \$100,000 for the Downpayment Assistance Program for New and Rehabilitated Homes; \$30,000 for the Downpayment Assistance Program; \$30,000 for the Downpayment Assistance Program for Moderate Income Families; \$150,000 for the Emergency Repair Program (City); \$50,000 for the Emergency Repair Program (Competitive); \$27,000 for the Flexible Financing Program; \$48,000 for the Foreclosure Intervention Program; \$130,000 for the New Construction Program; \$50,000 for the Special Needs Program and \$3,000 for the Pre- and Post-Purchase Homeownership Training Program.

Section 4. That the maximum cost per unit for eligible housing benefitting from awards made pursuant to the S.H.I.P. Program shall not exceed \$106,365 for a new or \$98,523 for an existing unit.

Section 5. That the City of Gainesville has determined that five percent (5%) of the Local Housing Distribution is insufficient to adequately pay the administrative costs of the S.H.I.P. Program and has made a provision increasing administrative expense to not more than ten percent (10%).

Section 6. That the City of Gainesville is authorized to submit the Local Housing Assistance Plan, a copy of which is attached hereto and made part hereof, to the State of Florida Housing Finance Agency for its review and approval.

Section 7. That the City Manager of the City of Gainesville or his designee is authorized and empowered to execute the certifications peculiar to the Local Housing Assistance Plan (Appendix A. thereof) on behalf of the City.

Section 8. The City Manager or his designee is authorized and directed to do all things necessary and proper in order to carry out the terms and conditions of said grant and this resolution.

Section 9. That this Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED THIS 11th **DAY OF** January, 1999




Paula M. DeLaney
Mayor
City of Gainesville

ATTEST:



Kurt M. Lannon Jr.
Clerk of the Commission

APPROVED AS TO FORM AND LEGALITY:



Marion J. Radson **JAN 14 1999**
City Attorney