

Legislative #

201151C



May 4th, 2021

City of Gainesville, FL
Risk Management Department

Re: VeoRides Diligent Insurance Effort Search
City of Gainesville, FL

To whom it may concern,

My name is Brandon Schuh and I'm the Sharing Economy Practice Leader for Christensen Group Insurance. My team specializes in the insurance placement of micromobility operators, manufacturers, platforms and surrounding businesses.

The assured, VeoRides has been placed with Apollo Syndicate, 1971 (ibott), a Lloyds of London Syndicate. AM Best Rating: A XV and a non-admitted carrier. Apollo is the only market in the insurance marketplace that is willing to take on this risk. Christensen Group has attempted to procure insurance from all of our admitted contracts with no luck. This risk will always belong in the non-admitted market as the admitted marketplace is not interested in taking on the "perceived risk" of the sharing economy. We've exhausted the possibilities in the admitted marketplace and affirm that the non-admitted market, with Apollo, is the only carrier option.

Please let me know if you should have any questions.

Very truly yours,

Brandon S. Schuh

Cc: Marta Vitolins @ Veo