

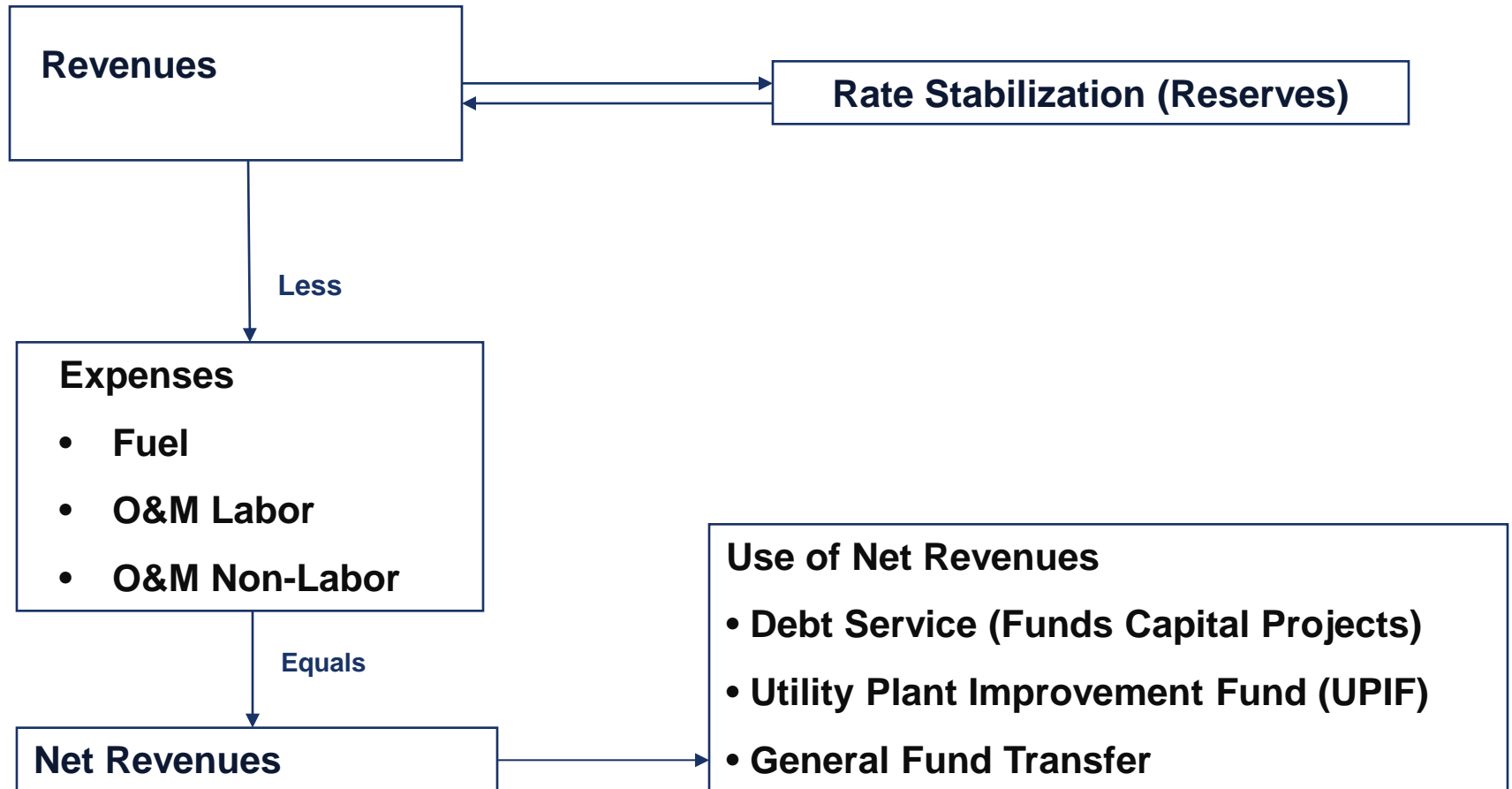


FY 2014 Operating Results

Item #140749

March 5, 2015

Flow of Funds

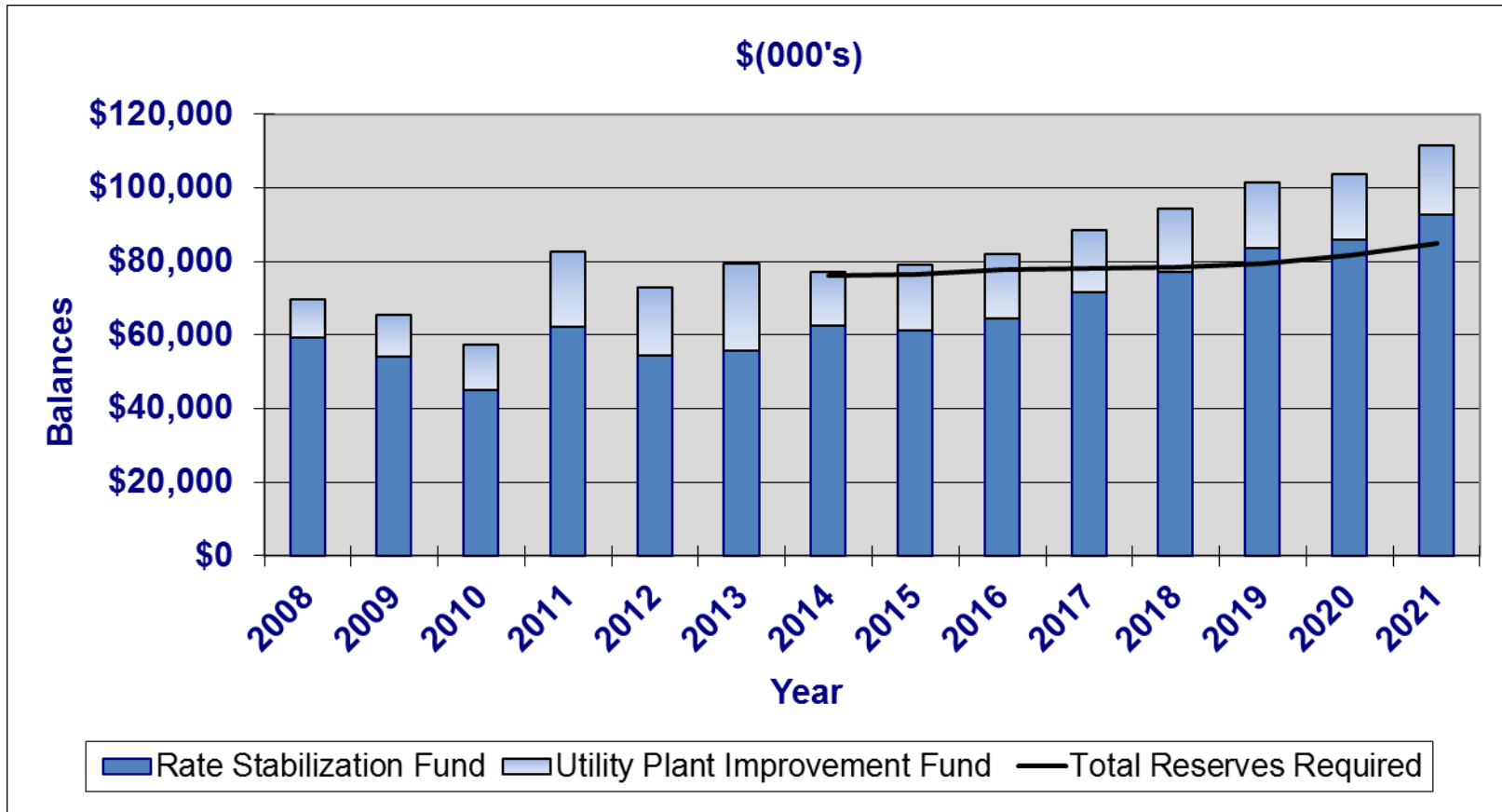


Combined System

	2014 Actual	2014 Budget	Variance \$	Variance %
Revenues	\$ 384,855,384	\$ 406,080,384	\$ (21,225,000)	-6%
Expenses	\$ 254,012,855	\$ 272,797,682	\$ (18,784,827)	-7%
Net Revenues	\$ 130,842,529	\$ 133,282,702	\$ (2,440,173)	-2%
Uses of Net Revenue	\$ 130,842,529	\$ 133,282,702	\$ (2,440,173)	-2%
Rate Stabilization Transfer (to)/from	\$ (8,867,764)	\$ (8,911,099)	\$ 43,335	-0.49%

*Transferred Less to RSF than Budgeted

Combined Reserves as Presented for FY15 Budget



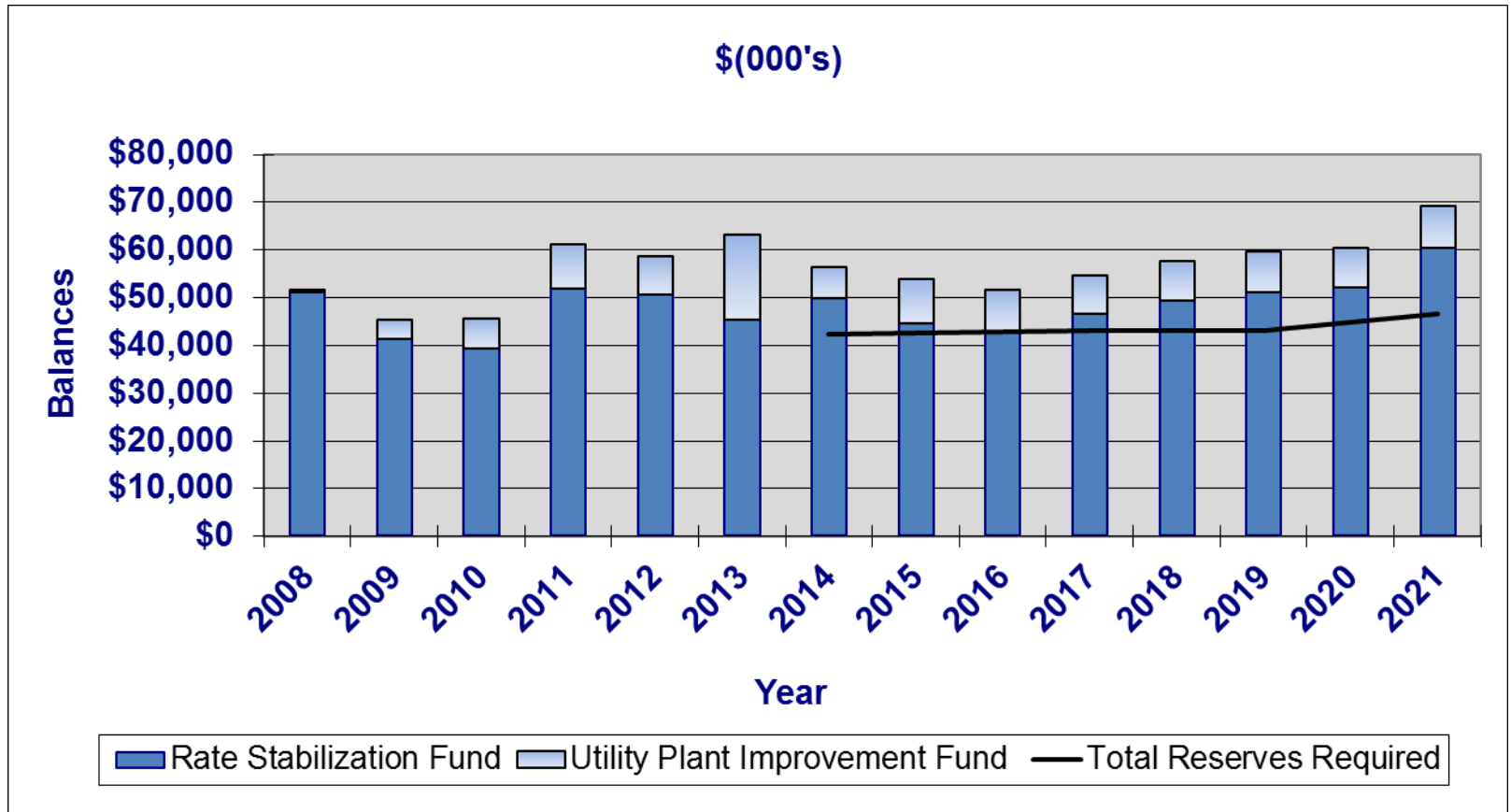
Electric

	2014 Actual	2014 Budget	Variance \$	Variance %
Revenues	\$ 280,481,843	\$ 296,538,349	\$ (16,056,506)	-6%
Expenses	\$ 203,505,584	\$ 219,362,134	\$ (15,856,550)	-8%
Net Revenues	\$ 76,976,259	\$ 77,176,215	\$ (199,956)	0%
Uses of Net Revenue	\$ 76,976,259	\$ 77,176,215	\$ (199,956)	0%
Rate Stabilization Transfer (to)/from*	\$ (6,360,338)	\$ (7,380,369)	\$ 1,020,031	-16%

*Transferred Less to RSF than Budgeted

Electric Reserves

as Presented for FY15 Budget



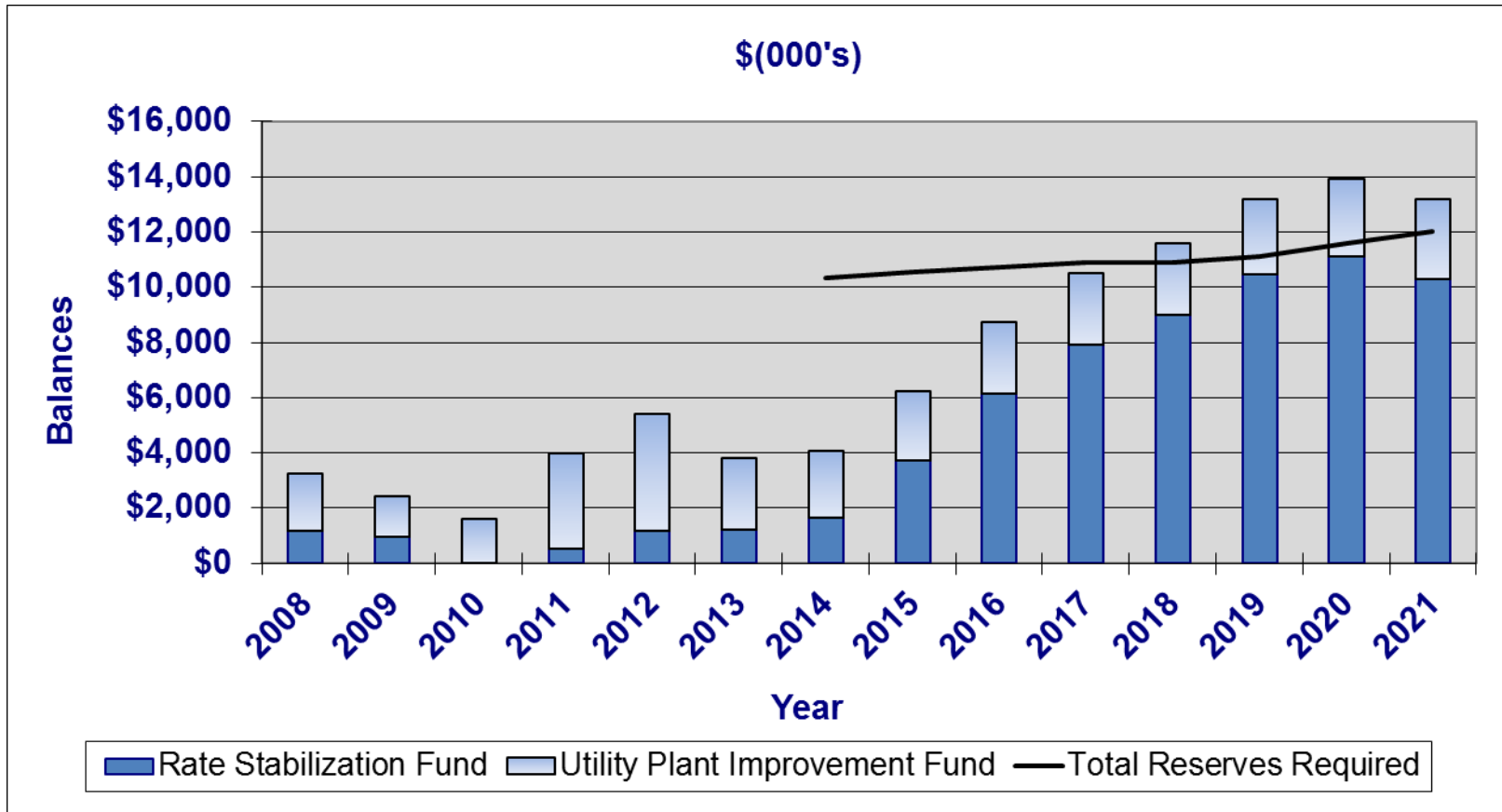
Water

	2014 Actual	2014 Budget	Variance \$	Variance %
Revenues	\$ 31,826,334	\$ 33,914,985	\$ (2,088,651)	-7%
Expenses	\$ 13,320,768	\$ 14,944,030	\$ (1,623,262)	-12%
Net Revenues	\$ 18,505,566	\$ 18,970,955	\$ (465,389)	-3%
Uses of Net Revenue	\$ 18,505,566	\$ 18,970,955	\$ (465,389)	-3%
Rate Stabilization Transfer (to)/from*	\$ (540,423)	\$ (605,427)	\$ 65,004	-12%

*Transferred Less to RSF than Budgeted

Water Reserves

as Presented for FY15 Budget

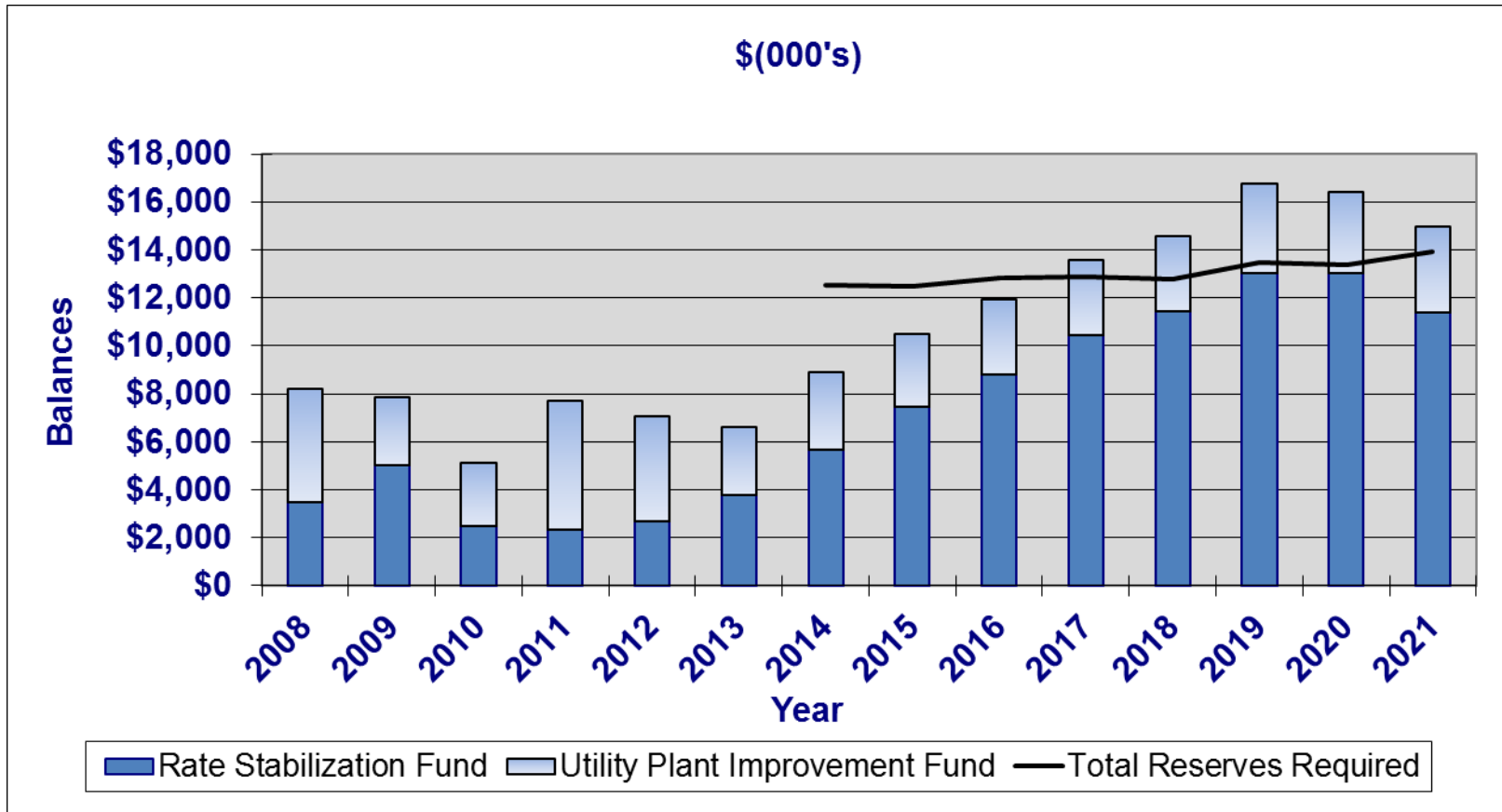


Wastewater

	2014 Actual	2014 Budget	Variance \$	Variance %
Revenues	\$ 36,052,216	\$ 38,521,434	\$ (2,469,218)	-7%
Expenses	\$ 13,968,004	\$ 15,428,974	\$ (1,460,970)	-10%
Net Revenues	\$ 22,084,212	\$ 23,092,460	\$ (1,008,248)	-5%
Uses of Net Revenue	\$ 22,084,212	\$ 23,092,460	\$ (1,008,248)	-5%
Rate Stabilization Transfer (to)/from*	\$ (2,084,441)	\$ (1,512,314)	\$ (572,127)	27%

*Transferred More to RSF than Budgeted

Wastewater Reserves as Presented for FY15 Budget

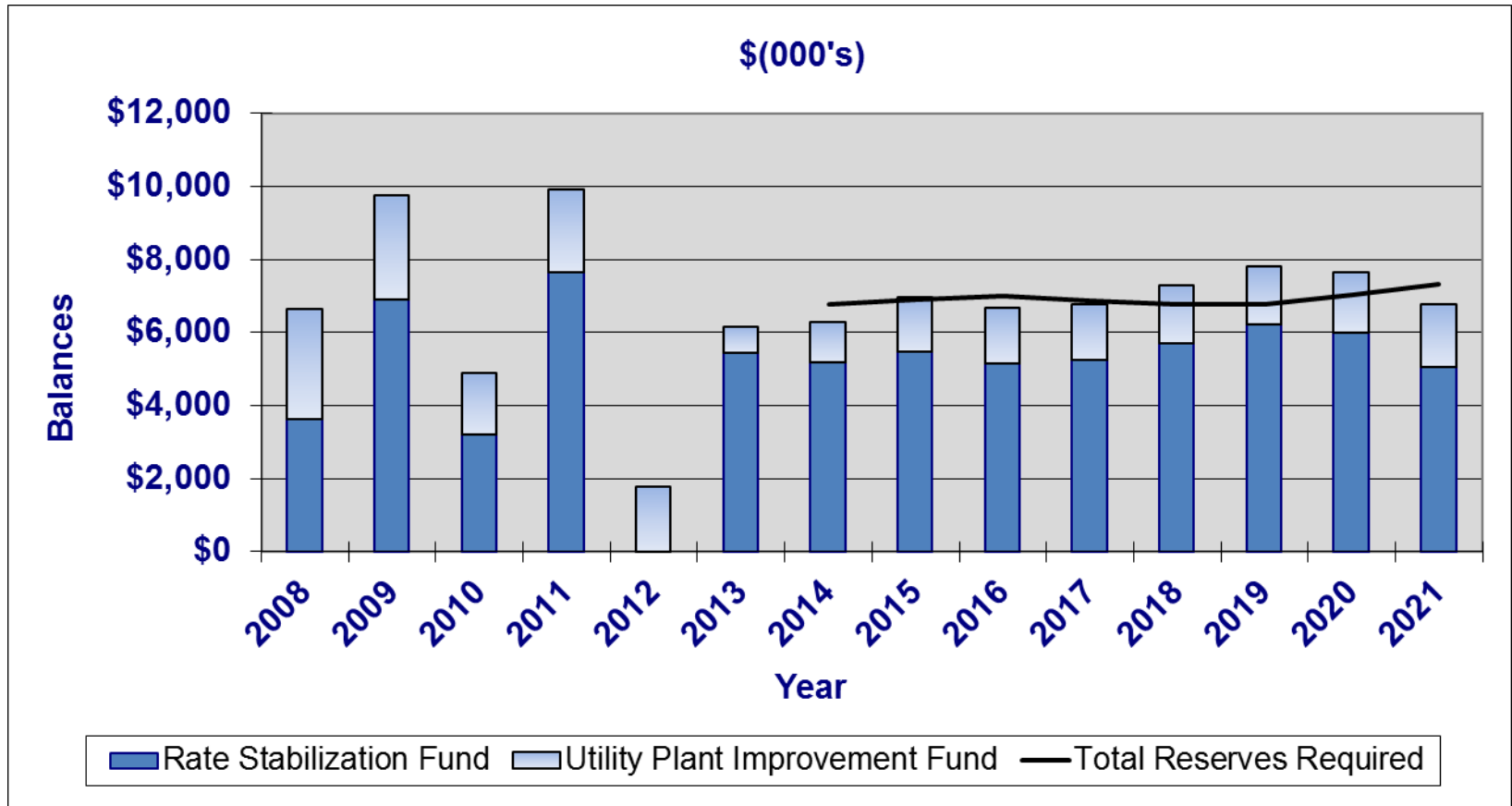


Natural Gas

	2014 Actual	2014 Budget	Variance \$	Variance %
Revenues	\$ 25,801,036	\$ 24,678,639	\$ 1,122,397	4%
Expenses	\$ 16,726,280	\$ 15,667,416	\$ 1,058,864	6%
Net Revenues	\$ 9,074,756	\$ 9,011,223	\$ 63,533	1%
Uses of Net Revenue	\$ 9,074,756	\$ 9,011,223	\$ 63,533	1%
Rate Stabilization Transfer (to)/from*	\$ 687,466	\$ (365,138)	\$ 1,052,604	N/A

*Withdrew from RSF ; Budgeted a Deposit to RSF

Natural Gas Reserves as Presented for FY15 Budget

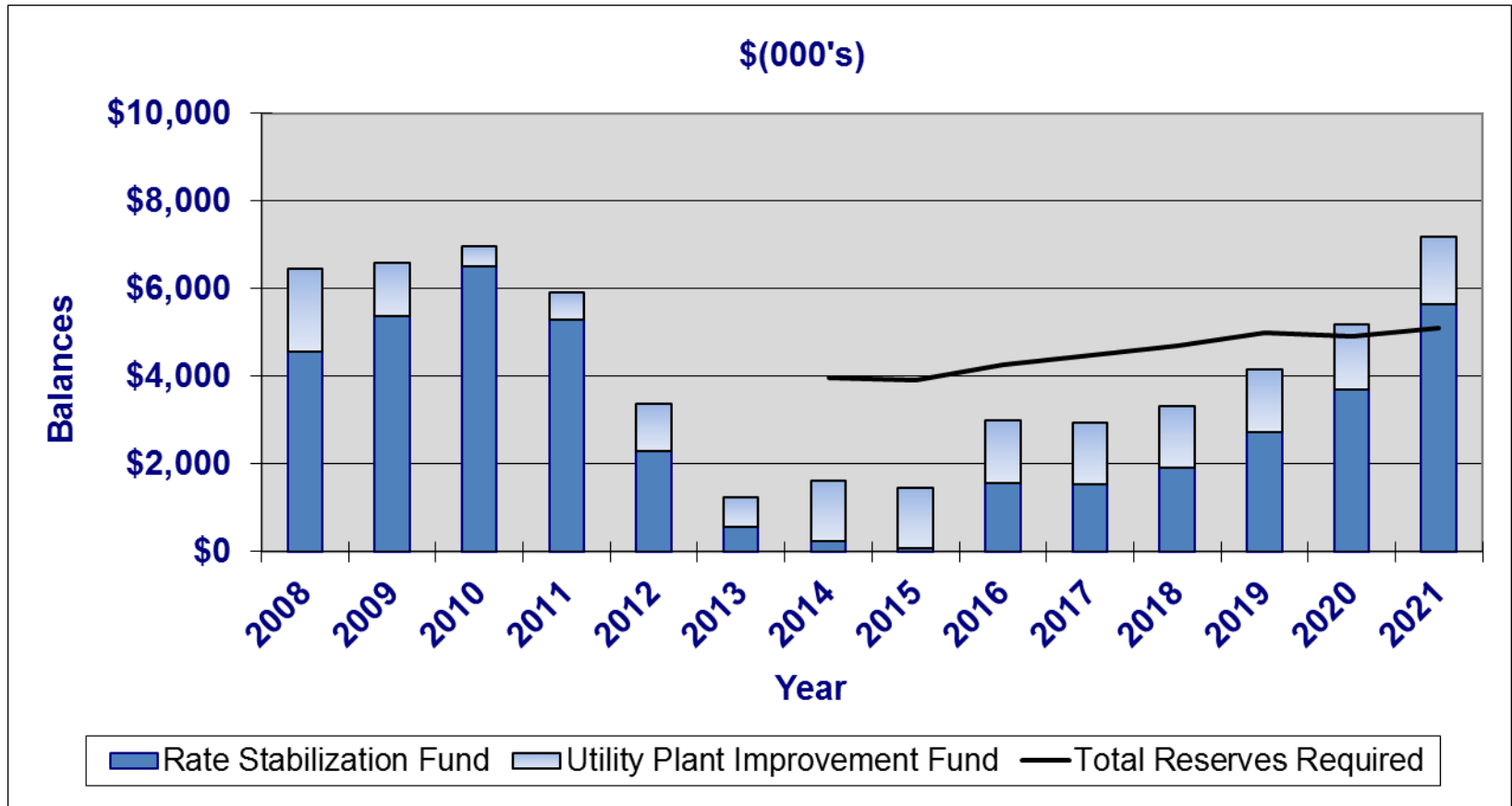


GRUCom

	2014 Actual	2014 Budget	Variance \$	Variance %
Revenues	\$ 10,693,955	\$ 12,426,977	\$ (1,733,022)	-16%
Expenses	\$ 6,492,219	\$ 7,395,127	\$ (902,908)	-14%
Net Revenues	\$ 4,201,736	\$ 5,031,850	\$ (830,114)	-20%
Uses of Net Revenue	\$ 4,201,736	\$ 5,031,850	\$ (830,114)	-20%
Rate Stabilization Transfer (to)/from*	\$ (570,028)	\$ 952,149	\$ (1,522,177)	267%

*Deposited to RSF; Budgeted a Withdrawal from RSF

GRUCom Reserves as Presented for FY15 Budget



Fuel Adjustment Levelization Balance
Fuel Adjustment Rate - Levelized and Unlevelized
Actuals: September 2013 - November 2014
Estimates: December 2014 - September 2015

