

050060

FY 2005  
**QUARTERLY MONITORING  
REPORT**  
MARCH 31, 2005



**OFFICE OF  
MANAGEMENT AND BUDGET**

OMB 05-002

020020

## Table of Contents

Executive Summary	1-5
General Fund:	
Schedule of Sources and Uses	6
Schedule of Sources – Budget to Actual	7
Schedule of Uses – Budget to Actual	8
Schedule of Changes in Fund Balance	9
Schedule of Changes in Adopted Budget	10
Enterprise Funds – Schedules of Sources and Uses	
Stormwater Management Utility Fund	11
Ironwood Golf Course Fund	12
Solid Waste Collection Fund	13
Regional Transit System Fund	14
Internal Service Funds – Schedules of Sources and Uses	
Fleet Management Fund	15
General Insurance Fund	16
Employee Health and Accidents Benefits Fund (EHAB)	17
Retired Employees Health and Accidents Benefits Fund (REHAB)	18

This quarterly monitoring report format was implemented in FY 2003. The intent is to provide a more concise overview of operating results in the General Fund and the Proprietary Funds. In addition we have offered a projection of year-end results for each fund. Please keep in mind that these projections are based on second quarter activity and historical trends. As the year progresses, these projections will offer a more reliable forecast barring unexpected events in subsequent months.

## Executive Summary

### General Fund

The General Fund performed within budget parameters for the second quarter of the fiscal year. General Fund Sources came in at 58.4% of the budget; a slightly higher rate of revenue recognition than the previous year. This increase is driven by increases in four of the seven major category of sources listed in this report. The FY 05 ratios improved for: Taxes, Intergovernmental Revenues, Miscellaneous Revenues and Transfers. An increase in sales tax related revenues are responsible for the increase in Intergovernmental Revenues. The Miscellaneous Revenues are affected by proceeds from sale of several pieces of surplus property. These increases were somewhat offset by decreases in Licenses and Permits, Charges for Services and Fines and Forfeitures. This year's Court Fines/Forfeitures and Parking Fines have declined from the previous year. At the end of the second quarter, staff is projecting revenues will come in about 0.2% below budget by the end of the year.

Total second quarter uses are within budget parameters at 49.0% of budget and are projected to end the fiscal year at approximately 98.3% of budget.

If projections hold, the General Fund will end the year with a decrease in fund balance of close to \$1,158,000. However, this is less than the projected decrease due to planned use of fund balance. As an example, the adopted budget for FY 05 included \$1,636,910 in appropriation from fund balance for debt service related expenditures.

Staff will continue to monitor the progress of revenues and expenditures throughout the remainder of the fiscal year.

### Enterprise Funds

#### Stormwater Management Utility Fund

At the end of the second quarter, stormwater revenues are being recognized at approximately 0.4% behind the budgeted pace. Fiscal year-end projected sources, before grant and capital contributions revenues, are also expected to be slightly below budgeted forecast.

The actual to budget ratios for the total operating uses, before depreciation, remained constant over the two years and are within budget parameters at 43.7%.

Second quarter sources exceed uses by approximately \$412,000. As planned, based on second quarter numbers, this Fund should end the fiscal year with a surplus, before depreciation, of approximately \$803,000, which will be used to finance Stormwater infrastructure improvements.

### *Ironwood Golf Course Fund*

The Ironwood Golf Course Fund continues to show improvement compared to the prior year's activity through the second quarter, despite early first quarter closures due to Hurricane Jeanne. However, the golf course operation is still experiencing losses beyond what was anticipated and several management actions have been taken in an attempt to reduce the forecasted deficit. Through the second quarter, the fund ran a deficit of \$145,787 before depreciation and controlling for the encumbered maintenance contract of \$220,000.

Second quarter revenues are at 40.0% of budget in FY 05 compared to 40.4% in FY 04. One area of concern is the amount of discounts offered throughout the year. Through discussions with management staff, a reevaluation of specials has been done with some decreases in available discounts occurring during the peak season. The reduction of discounts is focused on bringing the green fee revenue to \$11.68 per round, as budgeted.

Total expenditures have decreased about \$103,000 from FY 04, mostly due to the change in concession operation. Total expenditures are at 68.1% of budget compared to 67.2% in FY 04. Based on activities to date, the Golf Course is projected to end the year with an operating deficit, before depreciation, of approximately \$223,856.

### *Solid Waste Fund*

Due primarily to the rate increase approved effective in January 2004, this Fund is expected to finish this year with revenues in excess of budget.

When controlled for encumbrances, this Fund finished the second quarter with a surplus. This condition is partly due to traditionally slower recognition of expenditures during the year, which will be caught up before fiscal year end. A contract to contain and stabilize the "Old Landfill" was awarded to CEM Enterprise, Inc. at the December 13, 2004 City Commission meeting. The cost of this contract is to be funded from prior year fund balance. Due to the cost of the "Old Landfill Project", this Fund is projected to finish this year with an operating deficit of \$866,476. Even with this expected loss, this Fund will still have a retained earnings balance of over \$500,000.

### **Regional Transit System**

Consistent with past performances, RTS is showing an operating loss in the second quarter. As an enterprise fund, RTS depends on generating revenue from various sources to cover its expenses. Because some of this funding is derived from reimbursable grants, there is usually a timing lag when it comes to recovering revenues to cover second quarter expenses.

For the second quarter of FY 05, this Fund had an operating loss before depreciation of about \$1,409,000, which can be attributed primarily to timing issues in the area of revenue collection and to recognition of encumbrances. When controlled for encumbrances, the second quarter loss is more reasonable at about \$607,000. The FTA Grant revenue is an example of a revenue that normally lags behind average budgeted pace.

After controlling for timing issues mentioned previously, current projections for FY 05 anticipates a surplus of approximately \$138,000 (before depreciation). This projection anticipates an increase in FDOT Grant revenues from an Urban Capital Funds allocation for bus purchases encumbered in FY 04.

### **Internal Service Funds**

#### **Fleet Management Fund**

Overall, the Fleet Management Services Fund is stable and performing in accordance with budgeted dollars and internal service fund principles.

As an internal service fund, Fleet Management Services recovers its operating costs through charges for services to its customers (i.e., General Government and GRU departments) that require fleet services and repairs. For example, the increase in this year's fuel cost will be charged out to the customers. When controlled for encumbrances, second quarter revenues exceeded expenditures by about \$38,000. Current projections are for a modest surplus of about \$102,000 for the year, again indicating the break-even philosophy of this fund.

Current trends indicate that there will be a small increase in retained earnings at the end of this year which partially offsets the loss experienced in the previous year.

### General Insurance Fund

The General Insurance Fund is projected to finish the fiscal year with a surplus. Total revenues are down from the previous fiscal year, 57.0% compared to 63.4% respectively. However, revenues are on pace to exceed budget by the end of the fiscal year partly due to collection of workers compensation and adjusting entries that took place in FY 04.

Total uses remain stable from FY 04 at 73.6% to FY 05 at 73.1%. Typically this fund obligates a large portion of their budget in the beginning of the fiscal year for payment of insurance premiums. A shifting of funds is occurring between the Risk Management and the Workers Compensation area of total uses. This is due to the decision to add a full time employee for physical therapy and eliminate an outside contract for the same services.

This fund is projected to end the fiscal year with a surplus of over \$239,000 after depreciation expense. Projections, however, are subject to a margin of error because of the nature of the fund, which includes worker's compensation and various liability accounts.

### Employees Health & Accident Benefits Fund (EHAB)

Through the second quarter of the FY 05, the EHAB fund shows no significant deviations from budgeted parameters. As a percent of budget, revenues are up modestly compared to the previous year, 50.4% to 48.6% respectively. Revenues are projected to slightly exceed budgeted expectations at the end of the fiscal year.

Expenditures have increased slightly from 59.5% in FY 04 to 60.3% in FY 05. Most of this increase can be attributed to the amount of insurance claims, up from 48.9% in FY 04 to 49.4% in FY 05, amounting to a nearly \$1.0 million increase. This increase is a result of an administrative decision to charge (based on actuarial consultant's recommendation) expenses that were previously charged to the Retiree Health & Accident Benefits Fund to the EHAB Fund. The EHAB Fund will recover this cost through an insurance premium charged to the REHAB Fund. At this point, staff projects a surplus of \$479,000 for FY 05. Building on the FY 04 surplus of over \$551,000, this would increase the retained earnings to just over \$1.0 million.

**Retiree Health & Accident Benefits Fund (REHAB)**

The performance of the REHAB fund through the second quarter of FY 05 improved from FY 04. Currently there is an operating surplus of about \$1.2 million, compared to about \$575,000 in FY 04. Revenues are at 53.7% of the budget, compared to 50.8% the previous fiscal year. Expenditures are up with 49.1% of the budget expended compared to 40.7% in FY 04. Even though expenses as a percentage have increased from the previous year, expenditures are still within budgeted parameters. The increase in uses is due to recent accounting changes implemented to move retiree insurance claims and other expenses to the EHAB Fund based on actuarial consultant's recommendations. The insurance expenses moved to the EHAB Fund have been replaced with an insurance premium expense.

Currently, staff projects a year-end surplus of approximately \$2.4 million. This would increase the FY 04 surplus to almost \$14 million and further reduce the unfunded actuarial accrued liability that exists in the Fund.

Given the volatility of expenditures for claims it is difficult to develop firm projections in the EHAB and REHAB funds based on second quarter activity. The new plan design implemented at the beginning of calendar year 2004 included a lower-cost base plan option, which has improved the performance of both funds. As we move further into 2005, claims activity will give us a better indication of the impacts of this change. Staff will continue to monitor activities and revise projections as appropriate on a quarterly basis.

City of Gainesville  
General Fund

Schedule of Sources and Uses  
For the Six Months Ending March 31, 2005

	Prior Year		Current Modified Budget		Actual		FY05 Projected	
	Budget	%	Budget	%	Budget	%	Budget	%
<b>SOURCES:</b>								
Taxes	\$30,313,270	70.5%	\$31,876,399	72.0%	\$22,958,944	72.0%	\$31,462,413	98.7%
Licenses and Permits	2,204,098	78.6%	2,443,830	75.1%	1,834,926	75.1%	2,580,253	105.6%
Intergovernmental	8,828,205	43.6%	9,680,638	48.0%	4,650,793	48.0%	10,384,759	107.3%
Charges for Services	6,290,282	50.3%	6,881,737	43.2%	2,972,208	43.2%	6,348,904	92.3%
Fines & Forfeitures	1,533,981	38.6%	1,474,715	33.3%	490,701	33.3%	1,089,051	73.8%
Miscellaneous	990,614	45.1%	1,134,012	54.9%	622,435	54.9%	1,278,124	112.7%
Transfers In	27,682,059	49.6%	28,313,504	50.4%	14,273,993	50.4%	28,506,558	100.7%
<b>TOTAL SOURCES</b>	<b>\$77,842,509</b>	<b>\$44,906,695</b>	<b>\$81,804,835</b>	<b>\$47,804,000</b>		<b>58.4%</b>	<b>\$81,650,062</b>	<b>99.8%</b>
<b>USES:</b>								
Personal Services	47,862,352	50.4%	51,074,496	48.4%	24,702,536	48.4%	50,085,000	98.1%
Operating	19,525,151	53.6%	20,239,618	56.0%	11,334,322	56.0%	20,239,618	100.0%
Capital	418,048	65.0%	822,485	19.6%	161,411	19.6%	822,485	100.0%
Non-Departmental	4,245,510	42.0%	4,368,254	46.7%	2,040,597	46.7%	4,280,889	98.0%
Transfers Out	9,222,262	37.6%	7,772,217	39.7%	3,083,087	39.7%	7,379,866	95.0%
<b>TOTAL USES</b>	<b>\$81,273,323</b>	<b>\$40,090,127</b>	<b>\$84,277,070</b>	<b>\$41,321,953</b>		<b>49.0%</b>	<b>\$82,807,858</b>	<b>98.3%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$(3,430,814)</b>		<b>\$(2,472,235)</b>		<b>6,482,047</b>		<b>\$(1,157,796)</b>	

<b>Beginning Fund Balance, October 1</b>	<b>13,264,280</b>
<b>Ending Fund Balance (projected), September 30</b>	<b>\$ 12,106,484</b>

Note: The adopted and modified budgets include a use of fund balance - see pages 9 and 10.



Schedule of Sources - Budget to Actual  
For the Six Months Ending March 31, 2005

	Prior Year Budget	Prior Year Actual	%	Current Modified Budget	Actual	%	FY05 Projected Revenues	%
<b>TAXES:</b>								
Property Taxes, Net	\$16,751,152	\$15,245,232	91.0%	\$18,204,817	\$16,387,433	90.0%	\$ 18,145,687	99.7%
Local Option Gas Tax	544,146	272,842	50.1%	685,387	472,996	71.1%	768,364	115.5%
Utility Taxes	6,757,469	3,067,767	45.4%	6,792,667	3,153,726	46.4%	6,473,109	95.3%
Simplified Telecommunications Tax	6,095,737	2,787,350	45.7%	5,947,000	2,933,707	49.3%	5,750,000	96.7%
Other Taxes	164,766	10,311	6.3%	286,528	11,082	4.2%	325,243	122.0%
<b>TOTAL TAXES</b>	<b>\$30,313,270</b>	<b>\$21,383,302</b>	<b>70.5%</b>	<b>\$31,876,399</b>	<b>\$22,958,944</b>	<b>72.0%</b>	<b>\$31,462,413</b>	<b>98.7%</b>
<b>LICENSES AND PERMITS:</b>								
Occupational Licenses	898,908	854,554	95.1%	903,350	875,145	96.9%	920,000	101.8%
Building Permits	833,578	461,104	55.3%	890,155	559,368	62.8%	1,063,000	119.4%
Electric, Plumbing & Gas Permits	157,653	147,841	93.8%	315,065	129,099	40.9%	245,409	77.7%
Landlord Licensing Fees	236,246	235,670	99.8%	255,780	208,240	81.4%	221,097	86.4%
Other Licenses & Permits	77,713	33,923	43.7%	78,880	63,054	79.9%	130,747	165.8%
<b>TOTAL LICENSES AND PERMITS</b>	<b>\$2,204,098</b>	<b>\$1,733,092</b>	<b>78.6%</b>	<b>\$2,443,830</b>	<b>\$1,834,926</b>	<b>75.1%</b>	<b>\$2,580,253</b>	<b>105.6%</b>
<b>INTERGOVERNMENTAL:</b>								
State Revenue Sharing	2,069,255	342,118	16.3%	2,994,555	1,044,920	34.9%	2,976,938	99.4%
Half Cent Sales Tax	6,193,202	3,982,303	54.6%	6,042,262	3,485,930	57.9%	6,764,000	111.9%
Other	535,748	123,265	23.0%	643,821	109,943	17.1%	643,821	100.0%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$ 8,828,205</b>	<b>\$ 3,847,686</b>	<b>43.6%</b>	<b>\$ 9,680,638</b>	<b>\$ 4,650,793</b>	<b>48.0%</b>	<b>\$ 10,384,759</b>	<b>107.3%</b>
<b>CHARGES FOR SERVICES:</b>								
Airport Security Services	256,889	76,698	29.9%	270,637	78,797	29.1%	270,637	100.0%
Airport Fire Services	399,228	165,470	41.4%	384,913	175,230	45.5%	384,913	100.0%
GPD Billable Overtime	651,000	479,175	73.6%	500,000	302,077	60.4%	457,000	91.4%
Other GPD Fees and Contracts	329,832	84,724	25.7%	362,407	133,528	36.8%	362,407	100.0%
County Fire Protection	-	125,473	0.0%	127,982	41,878	32.6%	83,353	65.1%
Zoning and Planning Fees	236,430	142,987	60.5%	312,365	93,328	29.9%	169,030	54.1%
Parking Fees	247,515	92,078	37.2%	605,425	118,200	19.5%	370,270	61.2%
Recreation Fees	296,800	44,339	14.9%	330,208	91,331	27.7%	368,877	111.7%
Cultural Affairs Fees	111,808	51,810	46.3%	114,044	43,598	38.2%	85,956	75.4%
Traffic Signal Contracts	177,817	98,155	55.2%	181,154	83,374	46.0%	181,154	100.0%
Indirect Services	3,415,856	1,704,538	49.9%	3,495,307	1,744,942	49.9%	3,495,307	100.0%
Other Charges for Services	167,107	100,896	60.4%	197,305	66,127	33.5%	120,000	60.8%
<b>TOTAL CHARGES FOR SERVICES</b>	<b>\$ 6,290,282</b>	<b>\$ 3,166,343</b>	<b>50.3%</b>	<b>\$ 6,881,737</b>	<b>\$ 2,972,208</b>	<b>43.2%</b>	<b>\$ 6,348,904</b>	<b>92.3%</b>
<b>FINES AND FORFEITURES:</b>								
Court Fines & Forfeitures	984,344	441,223	44.8%	985,000	377,600	38.3%	766,000	77.8%
Code Enforcement Penalties	24,319	4,517	18.6%	24,684	5,726	23.2%	24,684	100.0%
Parking Fines	319,000	146,533	45.9%	325,000	107,375	33.0%	200,385	61.7%
False Alarm Penalties	206,318	-	0.0%	140,031	-	0.0%	97,982	70.0%
<b>TOTAL FINES AND FORFEITURES</b>	<b>\$ 1,533,981</b>	<b>\$ 592,273</b>	<b>38.6%</b>	<b>\$ 1,474,715</b>	<b>\$ 490,701</b>	<b>33.3%</b>	<b>\$ 1,089,051</b>	<b>73.8%</b>
<b>MISCELLANEOUS REVENUES:</b>								
Investment Income	600,000	343,311	57.2%	675,000	232,530	34.4%	419,451	62.1%
Rental of City Property	111,427	35,387	31.8%	113,656	50,329	44.3%	181,000	159.3%
Surplus Equipment Sales Proceeds	17,441	-	0.0%	17,790	-	0.0%	17,790	100.0%
Other Miscellaneous	261,746	68,275	26.1%	327,566	339,576	103.7%	659,883	201.5%
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>\$ 990,614</b>	<b>\$ 446,973</b>	<b>45.1%</b>	<b>\$ 1,134,012</b>	<b>\$ 622,435</b>	<b>54.9%</b>	<b>\$ 1,278,124</b>	<b>112.7%</b>
<b>TRANSFERS FROM OTHER FUNDS:</b>								
GRU Transfers	27,238,025	13,521,666	49.6%	27,210,060	13,722,271	50.4%	27,210,060	100.0%
Transfers from Other Funds	444,034	215,360	48.5%	1,103,444	551,722	50.0%	1,296,498	117.5%
<b>TOTAL TRANSFERS</b>	<b>\$ 27,682,059</b>	<b>\$ 13,737,026</b>	<b>49.6%</b>	<b>\$ 28,313,504</b>	<b>\$ 14,273,993</b>	<b>50.4%</b>	<b>\$ 28,506,558</b>	<b>100.7%</b>
<b>TOTAL SOURCES</b>	<b>\$ 77,842,509</b>	<b>\$ 44,906,695</b>	<b>57.7%</b>	<b>\$ 81,804,835</b>	<b>\$ 47,804,000</b>	<b>58.4%</b>	<b>\$ 81,650,062</b>	<b>99.8%</b>

City of Gainesville  
General Fund

Schedule of Uses - Budget to Actual  
For the Six Months Ending March 31, 2005

	Prior Year Budget	Actual Obligations	%	Current Modified Budget	Actual Obligations	%
Economic Development	\$ 208,107	\$ 103,923	49.9%	\$ 309,136	\$ 122,395	39.6%
Administrative Services	192,123	96,843	50.4%	188,636	89,653	47.5%
City Commission	213,566	123,210	57.7%	234,576	130,306	55.5%
Clerk of the Commission	698,280	331,405	47.5%	670,020	345,421	51.6%
City Manager	584,706	323,813	55.4%	635,823	329,595	51.8%
City Auditor	414,945	196,424	47.3%	420,100	155,822	37.1%
City Attorney	1,107,529	520,598	47.0%	1,277,443	550,714	43.1%
Computer Services	2,107,906	1,172,775	55.6%	2,116,673	1,145,343	54.1%
Finance	2,380,077	1,174,330	49.3%	2,505,508	1,204,772	48.1%
Equal Opportunity	522,954	224,488	42.9%	434,856	184,894	42.5%
Community Development	2,428,433	1,183,003	48.7%	2,522,977	1,167,010	46.3%
Public Works	6,860,172	3,373,013	49.2%	7,412,998	3,593,016	48.5%
Police	24,391,150	12,688,860	52.0%	25,887,997	13,252,565	51.2%
Fire	11,445,643	5,910,911	51.6%	12,099,452	6,268,061	51.8%
Combined Communications Center	2,574,109	1,676,610	65.1%	2,574,109	1,751,387	68.0%
Recreation and Parks	5,287,998	2,577,016	48.7%	6,153,248	2,675,006	43.5%
Building Inspections	1,223,569	598,937	48.9%	1,286,051	597,823	46.5%
Cultural Affairs	1,208,250	713,940	59.1%	1,149,235	666,022	58.0%
Human Resources	1,268,703	597,261	47.1%	1,321,952	611,680	46.3%
Facilities Management	2,052,117	979,772	47.7%	2,111,521	989,750	46.9%
Office of Management & Budget	512,832	215,706	42.1%	517,399	277,307	53.6%
Small Business Development	102,382	51,395	50.2%	-	-	0.0%
Public Information Office	-	-	0.0%	306,889	89,727	29.2%
<b>TOTAL DEPARTMENTAL EXPENSES</b>	<b>\$ 67,785,551</b>	<b>\$ 34,834,233</b>	<b>51.4%</b>	<b>\$ 72,136,599</b>	<b>\$ 36,198,269</b>	<b>50.2%</b>
<b>NON-DEPARTMENTAL:</b>						
County Street Lights	599,938	295,927	49.3%	612,264	322,089	52.6%
County Fire Hydrants	430,622	222,492	51.7%	452,811	228,997	50.6%
Retiree Health Insurance	2,375,570	1,090,721	45.9%	2,352,377	1,251,057	53.2%
City Commission & Other Contingencies	390,321	18,266	4.7%	355,059	-	0.0%
Transfers to Other Funds	9,130,238	3,417,767	37.4%	7,469,248	3,083,086	41.3%
Other Non-Departmental	561,083	210,721	37.6%	898,712	238,455	26.5%
<b>TOTAL NON-DEPARTMENTAL EXPENSES</b>	<b>\$ 13,487,772</b>	<b>\$ 5,255,894</b>	<b>39.0%</b>	<b>\$ 12,140,471</b>	<b>\$ 5,123,684</b>	<b>42.2%</b>
<b>TOTAL USES</b>	<b>\$ 81,273,323</b>	<b>\$ 40,090,127</b>	<b>49.3%</b>	<b>\$ 84,277,070</b>	<b>\$ 41,321,953</b>	<b>49.0%</b>

Statement of Changes in Fund Balance  
 General Fund  
 As of March 31, 2005

	10/01/04	Projected Increases	Projected Decreases	Projected 09/30/05
Reserved:				
Encumbrances	\$ 477,280	\$ -	\$ -	\$ 477,280
Inventories	74,195			74,195
Deregulation Reserve	2,214,200			2,214,200
Mandated Policy Reserve	4,504,559	204,918		4,709,477
Communications Equip/LILO - FFGFC 99	405,499		(405,499)	-
FFGFC 01 Debt Service	391,200		(391,200)	-
FFGFC 02 Debt Service	867,973	206,939	(610,211)	464,701
Capital Projects	1,592,351	-	(1,200,000)	392,351
State Route 26/26A	303,326			303,326
Capital Improvement Project Assessment	100,000			100,000
Annexation	20,000		(20,000)	-
FY02 Department Rollovers	23,209		(23,209)	-
Royal Village Challenge Match	74,550			74,550
<i>Subtotal</i>	<u>11,048,342</u>	<u>411,857</u>	<u>(2,650,119)</u>	<u>8,810,080</u>
Long-Term Receivables:				
PC Loans	551,426			551,426
Lifequest	60,221			60,221
Arlington Square	51,658			51,658
Commerce Building	836,900			836,900
West Univ Ave. Lofts Project	466,000		(31,045)	434,955
Golf Carts	195,907			195,907
Other Notes Receivable	26,984			26,984
<i>subtotal - Receivables</i>	<u>2,189,096</u>	<u>-</u>	<u>(31,045)</u>	<u>2,158,051</u>
Designated for FY 06 Appropriations		1,138,353		1,138,353
Undesignated	26,842		(26,842)	
<b>TOTAL FUND BALANCE</b>	<b>\$ 13,264,280</b>	<b>\$ 1,550,210</b>	<b>\$ (2,708,006)</b>	<b>\$ 12,106,484</b>

Schedule of Changes in Adopted Budget  
 General Fund  
 as of March 31, 2005

	<u>Sources</u>	<u>Uses</u>	<u>Budgeted Use of Fund Balance</u>
<b>Adopted Budget</b>	<b>\$ 82,775,647</b>	<b>\$ 82,775,647</b>	
Fund Balance Appropriation per Adopted Budget	(1,636,910)	-	(1,636,910)
<b>Changes:</b>			
Temporary Assistance to Needy Families (TANF) Grant- Recovered Funds	495,921	-	
Appropriation of TANF Grant-Recovered Funds	-	495,921	
Transfer of Recreation Program Special Revenue Fund Budget to General Fund	182,055 (15,528)	196,269	
Adjustment to CRA Promissory Note Repayment	-	213,872	
CRA Promissory Note-West University Avenue Lofts	450	450	
Donations-Special Nature Programs Unit (8585)	-	48,622	
Debt Service-FFGFC Bond of 2005	-	8,209	
Rollover of Unspent Fire Special Programs Donations			
Rollover of Unspent Appropriation for Plan Board Travel to the Annual State Conference of the American Planning Association	-	1,000	
Rollover of Unspent Appropriation for Advisory Boards/Committees Reception, Deliteen Program, SFCC Internship with the Mayor Program, Economic Development, Annexation Reserve and Downtown Plaza Electrical Upgrades	-	56,600	
Contributions from SBAC-New Magnet Program	3,200	3,200	
Encumbrance (PO) Rollovers	-	477,280	
<i>Total Changes</i>	<u>666,098</u>	<u>1,501,423</u>	<u>(835,325)</u>
<b>Current Modified Budget</b>	<b>\$ 81,804,835</b>	<b>\$ 84,277,070</b>	<b>(2,472,235)</b>

\*see reference page 6

Note: All changes with no offsetting source are funded  
 through the appropriation of fund balance.

Stormwater Management Utilities Fund  
 Schedule of Sources and Uses  
 For the Six Months Ending March 31, 2005

	FY 2004			FY 2005			FY05 Projected	%
	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%		
<b>SOURCES:</b>								
Stormwater Utility Fees	\$ 5,258,877	\$ 2,497,093	47.5%	\$ 5,217,100	\$ 2,556,112	49.0%	\$ 5,134,000	98.4%
Investment Income	200,000	100,079	50.0%	120,000	108,021	90.0%	180,000	150.0%
Other	22,000	22,000	100.0%	36,500	1,890	5.2%	36,500	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 5,480,877</b>	<b>\$ 2,619,172</b>	<b>47.8%</b>	<b>\$ 5,373,600</b>	<b>\$ 2,666,023</b>	<b>49.6%</b>	<b>\$ 5,350,500</b>	<b>99.6%</b>
<b>USES:</b>								
Administration	334,212	164,303	49.2%	398,812	172,448	43.2%	351,000	88.0%
Operations-Support Services	222,790	105,066	47.2%	243,405	113,119	46.5%	226,000	92.8%
Street Sweeping	467,268	227,745	48.7%	443,505	241,586	54.5%	484,000	109.1%
Mosquito Control	425,554	177,958	41.8%	434,520	197,674	45.5%	400,000	92.1%
Inmate Use Program	38,338	18,135	47.3%	36,377	18,147	49.9%	36,377	100.0%
Open Watercourse Maintenance	1,140,143	508,614	44.6%	1,232,204	483,869	39.3%	968,000	78.6%
Closed Watercourse Maintenance	462,183	182,653	39.5%	487,208	191,318	39.3%	456,000	93.6%
Stormwater Services	1,351,469	592,234	43.8%	1,422,500	674,805	47.4%	1,343,000	94.4%
Creek Summit	-	-	0.0%	7,269	-	0.0%	7,269	100.0%
Debt Service	257,126	79,032	30.7%	276,332	82,920	30.0%	276,332	100.0%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$ 4,699,083</b>	<b>\$ 2,055,740</b>	<b>43.7%</b>	<b>\$ 4,982,132</b>	<b>\$ 2,175,886</b>	<b>43.7%</b>	<b>\$ 4,547,978</b>	<b>91.3%</b>
<b>Surplus/(Deficit) before depreciation</b>	\$ 781,794	\$ 563,432		\$ 391,468	\$ 490,137		\$ 802,522	
Depreciation Expense	150,000	78,000	52.0%	150,000	78,000	52.0%	168,000	112.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>\$ 631,794</b>	<b>\$ 485,432</b>		<b>\$ 241,468</b>	<b>\$ 412,137</b>		<b>\$ 634,522</b>	
<b>Beginning Retained Earnings/(Deficit), October 1</b>							1,783,929	
<b>Projected Ending Retained Earnings/(Deficit)</b>							<b>\$ 2,418,451</b>	

**Notes:**  
 (1) In order to focus this schedule on operating results, it is controlled for financial activities related to stormwater capital projects.  
 (2) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances to be consistent with calculation of retained earnings/deficits.

Ironwood Golf Course  
 Schedule of Sources Uses  
 For the Six Months Ending March 31, 2005

	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	FY05 Projected	%
<b>SOURCES:</b>								
Green Fees	530,000	186,509	35.2%	467,000	193,316	41.4%	417,747	89.5%
Cart Rentals	290,329	115,156	39.7%	324,000	109,054	33.7%	245,326	75.7%
Pro Shop	70,000	32,131	45.9%	70,000	26,474	37.8%	62,933	89.9%
Driving Range	35,000	11,987	34.2%	30,000	12,769	42.6%	26,042	86.8%
Concessions	325,000	138,360	42.6%	185,000	88,432	47.8%	169,195	91.5%
Transfer from General Fund	220,000	110,000	50.0%	220,000	110,000	50.0%	220,000	100.0%
Other	3,000	1,413	47.1%	6,000	(18,751)	-312.5%	(48,701)	-811.7%
<b>TOTAL SOURCES</b>	<b>\$1,473,329</b>	<b>\$595,556</b>	<b>40.4%</b>	<b>\$1,302,000</b>	<b>\$521,294</b>	<b>40.0%</b>	<b>1,092,542</b>	<b>83.9%</b>
<b>USES:</b>								
Administration	397,640	219,696	55.2%	353,889	189,802	53.6%	375,332	106.1%
Pro Shop	105,480	78,654	74.6%	42,288	36,641	86.6%	71,364	168.8%
Concessions	256,951	177,006	68.9%	76,642	51,935	67.8%	92,022	120.1%
Maintenance	440,000	431,423	98.1%	441,679	440,051	99.6%	440,051	99.6%
Operations	-	-	n/a	163,541	56,699	34.7%	113,398	69.3%
Merchandising	50,000	26,664	-	-	-	n/a	-	n/a
Debt Service	223,258	56,839	25.5%	223,961	111,978	50.0%	223,961	100.0%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$ 1,473,329</b>	<b>\$ 990,282</b>	<b>67.2%</b>	<b>\$ 1,302,000</b>	<b>\$ 887,106</b>	<b>68.1%</b>	<b>\$ 1,316,127</b>	<b>101.1%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	<b>\$ -</b>	<b>\$ (394,726)</b>		<b>\$ -</b>	<b>\$ (365,812)</b>		<b>\$ (223,586)</b>	
Depreciation Expense	150,000	62,000	41.3%	150,000	62,000	41.3%	150,000	100.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>\$ (150,000)</b>	<b>\$ (456,726)</b>		<b>\$ (150,000)</b>	<b>\$ (427,812)</b>		<b>\$ (373,586)</b>	
<b>Beginning Retained Earnings, October 1</b>							<b>(2,728,649)</b>	
<b>Ending Retained Earnings (projected)</b>							<b>\$ (3,102,235)</b>	

Solid Waste Action Fund  
Schedule of Sources and Uses  
For the Six Months Ending March 31, 2005

	FY 2004			FY2005			%
	Prior Year	Actual		Current Modified Budget	Actual		
	Budget					Projected	
<b>SOURCES:</b>							
Refuse Collection Fees	\$ 4,766,250	\$ 2,316,685		\$ 6,383,584	\$ 3,230,335	\$ 6,461,000	101.2%
Franchise Fees	540,000	354,996		600,000	363,987	718,262	119.7%
Investment Income	30,000	12,584		35,000	24,828	35,000	100.0%
Other	40,000	32,959		52,800	40,050	81,000	153.4%
<b>TOTAL SOURCES</b>	<b>\$ 5,376,250</b>	<b>\$ 2,717,224</b>	<b>50.5%</b>	<b>\$ 7,071,384</b>	<b>\$ 3,659,200</b>	<b>\$ 7,295,262</b>	<b>103.2%</b>
<b>USES:</b>							
Administration	93,130	44,289	47.6%	91,399	45,445	91,399	100.0%
Operations	5,710,328	4,940,609	86.5%	6,225,498	5,932,708	6,032,000	96.9%
Inmate Work Crew	-	-	0.0%	63,440	35,916	50,000	78.8%
Old Landfill Project	161,364	161,363	100.0%	1,349,087	1,271,378	1,349,087	100.0%
Transfers Out	608,195	154,097	25.3%	609,252	279,626	609,252	100.0%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$ 6,573,017</b>	<b>\$ 5,300,358</b>	<b>80.6%</b>	<b>\$ 8,338,676</b>	<b>\$ 7,565,073</b>	<b>\$ 8,131,738</b>	<b>97.5%</b>
Surplus/(Deficit) before depreciation	\$ (1,196,767)	\$ (2,583,134)		\$ (1,267,292)	\$ (3,905,873)	\$ (836,476)	
Depreciation Expense	5,000	12,000	240.0%	30,000	12,000	30,000	100.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>\$ (1,201,767)</b>	<b>\$ (2,595,134)</b>		<b>\$ (1,297,292)</b>	<b>\$ (3,917,873)</b>	<b>\$ (866,476)</b>	
<b>Beginning Retained Earnings, October 1</b>						1,407,460	
<b>Ending Retained Earnings (projected)</b>						<b>\$ 540,984</b>	

**Notes:**

- (1) The current modified uses budget includes \$844,004.91 in prior year encumbrances carried forward per the City's budget policy and \$1,181,145 increase related to the CEM Enterprise contract for Old Landfill approved at the 12/13/04 CCOM meeting.
- (2) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances to be consistent with calculation of retained earnings/deficits.
- (3) The total second quarter encumbrance in FY 04 was \$3,014,109.66 and in FY 05 is \$4,333,405.89.
- (4) **The second quarter surplus when controlled for encumbrances was \$418,976 in FY 04 and \$415,533 in FY 05.**

Regional Transit System  
Schedule of Sources and Uses  
For the Six Months Ending March 31, 2005

	Prior Year		Actual		Current Modified Budget		Actual		FY05 Projected	
	Budget	%	Budget	%	Budget	%	Budget	%	Budget	%
<b>SOURCES:</b>										
Local Option Gas Tax	\$2,176,582	50.3%	\$1,095,171	50.3%	\$2,082,636	39.4%	\$821,203	39.4%	2,082,636	100.0%
FTA Grants	1,672,814	25.1%	420,000	25.1%	1,735,000	0.0%	0	0.0%	\$1,735,000	100.0%
FDOT Grants	1,302,337	87.5%	1,139,648	87.5%	1,845,377	98.3%	1,814,320	98.3%	1,845,377	100.0%
UF Services	5,814,502	61.0%	3,546,224	61.0%	7,017,888	55.2%	3,874,955	55.2%	7,017,888	100.0%
Fares & Passes	756,480	55.7%	421,556	55.7%	721,480	54.4%	392,403	54.4%	721,480	100.0%
General Fund Transfer	442,160	50.0%	221,080	50.0%	442,435	50.0%	221,354	50.0%	442,435	100.0%
County Contributions	513,680	50.0%	256,840	50.0%	610,764	41.7%	254,590	41.7%	610,764	100.0%
Investment Income	22,000	-41.0%	(9,023)	-41.0%	22,000	-36.8%	(7,876)	-36.8%	22,000	100.0%
FDOT STP Grant	1,250,000	0.0%	0	0.0%	1,250,000	0.0%	0	0.0%	1,250,000	100.0%
Other	101,890	145.6%	148,399	145.6%	213,890	57.2%	122,438	57.2%	213,890	100.0%
<b>TOTAL SOURCES</b>	<b>\$14,052,445</b>	<b>51.5%</b>	<b>\$7,239,895</b>	<b>51.5%</b>	<b>\$15,941,470</b>	<b>47.0%</b>	<b>\$7,493,387</b>	<b>47.0%</b>	<b>\$15,941,470</b>	<b>100.0%</b>
<b>USES:</b>										
Administration	\$855,597	48.1%	\$411,255	48.1%	\$893,948	54.5%	486,974	54.5%	893,948	100.0%
Marketing	313,420	72.2%	226,201	72.2%	313,777	67.0%	210,077	67.0%	313,777	100.0%
Maintenance	2,394,575	63.8%	1,527,843	63.8%	3,155,575	48.7%	1,538,318	48.7%	3,155,575	100.0%
Operations	8,291,467	50.5%	4,185,452	50.5%	8,780,271	53.3%	4,679,697	53.3%	8,780,271	100.0%
ADA Services	900,788	101.1%	910,552	101.1%	1,158,690	74.2%	859,302	74.2%	1,158,690	100.0%
Capital Grants (6822 & 6850)	626,636	25.0%	156,425	25.0%	1,500,754	75.2%	1,128,359	75.2%	1,500,754	100.0%
Debt Service	1,000,000	0.0%	-	0.0%	1,000,000	0.0%	-	0.0%	-	0.0%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$14,382,483</b>	<b>51.6%</b>	<b>\$7,417,728</b>	<b>51.6%</b>	<b>\$16,803,015</b>	<b>53.0%</b>	<b>\$8,902,727</b>	<b>53.0%</b>	<b>\$15,803,015</b>	<b>94.0%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	<b>(330,038)</b>		<b>(177,833)</b>		<b>(861,545)</b>		<b>(1,409,340)</b>		<b>\$ 138,455</b>	
Depreciation Expense	1,143,000	59.8%	684,000	59.8%	1,155,000	59.2%	684,000	59.2%	1,155,000	100.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>(\$1,473,038)</b>		<b>(\$861,833)</b>		<b>(\$2,016,545)</b>		<b>(\$2,093,340)</b>		<b>\$ (1,016,545)</b>	
<b>Beginning Retained Earnings, October 1</b>									<b>4,263,320</b>	
<b>Ending Retained Earnings (projected)</b>									<b>\$ 3,246,775</b>	

**Notes:**

- (1) The current modified budget includes \$1,358,319.76 in prior year encumbrances carried forward per the City's budget policy.
- (2) Actual uses includes encumbrances but the total fiscal year-end projected uses is net of encumbrances to be consistent with calculation of retained earnings/deficits.



Fleet Management Fund  
Schedule of Sources and Uses  
For Six Months Ending March 31, 2005

	Prior Year		Actual		Current Modified Budget		Actual		FY05 Projected	
	Budget	%	Budget	%	Budget	%	Budget	%	Budget	%
<b>SOURCES:</b>										
GRU Fuel	\$440,564	55.6%	\$244,910	55.6%	\$440,608	82.6%	\$363,764	82.6%	\$727,528	165.1%
GRU Cost Recovery	1,519,982	48.4%	735,289	48.4%	1,581,561	47.7%	753,617	47.7%	1,500,000	94.8%
GG Fuel	424,586	27.5%	116,750	27.5%	347,616	59.3%	205,998	59.3%	411,996	118.5%
GG Cost Recovery	1,137,077	46.9%	533,008	46.9%	1,269,670	51.0%	648,049	51.0%	1,311,000	103.3%
Misc Revenue	24,000	72.5%	17,397	72.5%	21,000	73.3%	15,388	73.3%	29,000	138.1%
<b>TOTAL SOURCES</b>	<b>\$3,546,209</b>	<b>46.5%</b>	<b>\$1,647,354</b>	<b>46.5%</b>	<b>\$3,660,455</b>	<b>54.3%</b>	<b>\$1,986,816</b>	<b>54.3%</b>	<b>\$3,979,524</b>	<b>108.7%</b>
<b>USES:</b>										
Administration Operations	\$964,173	46.7%	\$449,878	46.7%	\$651,808	49.8%	\$324,826	49.8%	636,020	97.6%
	2,582,036	52.1%	1,344,782	52.1%	3,011,900	53.4%	1,606,943	53.4%	3,213,886	106.7%
<b>TOTAL USES (excluding depreciation)</b>	<b>\$3,546,209</b>	<b>50.6%</b>	<b>\$1,794,660</b>	<b>50.6%</b>	<b>\$3,663,708</b>	<b>52.7%</b>	<b>\$1,931,769</b>	<b>52.7%</b>	<b>\$3,849,906</b>	<b>105.1%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	<b>0</b>		<b>(147,306)</b>		<b>(3,253)</b>		<b>55,047</b>		<b>129,618</b>	
Depreciation Expense	35,414	48.0%	17,000	48.0%	27,339	62.2%	17,000	62.2%	27,339	100.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>(\$35,414)</b>		<b>(\$164,306)</b>		<b>(\$30,592)</b>		<b>\$38,047</b>		<b>\$102,279</b>	
<b>Beginning Retained Earnings, October 1</b>									<b>\$787,435</b>	
<b>Ending Retained Earnings (projected)</b>									<b>\$889,714</b>	

General Insurance Fund  
Schedule of Sources Uses  
For the Six Months Ending March 31, 2005

	Prior Year	Budget	Actual	%		Current Modified Budget	Actual	%		FY05 Projected	%
<b>SOURCES:</b>											
Investments		125,000	49,288	39.4%		125,000	66,288	53.0%		108,064	86.5%
Ins. Recov / Cost Reimb.		1,055,125	1,411,465	133.8%		1,383,459	1,089,937	78.8%		2,254,333	162.9%
Insurance Premiums		4,899,296	2,391,616	48.8%		4,855,096	2,470,185	50.9%		4,940,352	101.8%
<b>TOTAL SOURCES</b>		<b>\$ 6,079,421</b>	<b>\$ 3,852,369</b>	<b>63.4%</b>		<b>\$ 6,363,555</b>	<b>\$ 3,626,409</b>	<b>57.0%</b>		<b>\$ 7,302,749</b>	<b>114.8%</b>
<b>USES:</b>											
City Attorney		141,569	71,922	50.8%		150,837	69,759	46.2%		153,291	101.6%
Risk Management		669,816	266,008	39.7%		747,471	368,049	49.2%		800,073	107.0%
Insurance Premiums		1,660,000	1,834,910	110.5%		1,910,000	2,229,608	116.7%		2,339,060	122.5%
Worker's Comp		2,200,000	1,552,240	70.6%		2,185,000	1,317,017	60.3%		2,365,289	108.3%
Auto Liability		200,000	17,303	8.7%		200,000	-	0.0%		17,388	8.7%
General Liability		150,000	57,325	38.2%		150,000	159,585	106.4%		417,629	278.4%
Public Officials Liability		200,000	52,294	26.1%		200,298	37,478	18.7%		87,404	43.6%
Fees, Assessments, Administration		756,276	547,931	72.5%		929,211	547,554	58.9%		870,401	93.7%
<b>TOTAL USES (excluding depreciation)</b>		<b>\$ 5,977,661</b>	<b>\$ 4,399,933</b>	<b>73.6%</b>		<b>\$ 6,472,817</b>	<b>\$ 4,729,050</b>	<b>73.1%</b>		<b>\$ 7,050,535</b>	<b>108.9%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>		<b>\$ 101,760</b>	<b>\$ (547,564)</b>			<b>\$ (109,262)</b>	<b>\$ (1,102,641)</b>			<b>\$ 252,214</b>	
Depreciation Expense		13,000	4,000	30.8%		13,000	4,000	30.8%		13,000	100.0%
<b>Surplus/(Deficit) after depreciation</b>		<b>\$ 88,760</b>	<b>\$ (551,564)</b>			<b>\$ (122,262)</b>	<b>\$ (1,106,641)</b>			<b>\$ 239,214</b>	
<b>Beginning Retained Earnings, October 1</b>										(1,898,254)	
<b>Ending Retained Earnings (projected)</b>										<b>\$ (1,659,040)</b>	

Employees' Health ar...ident Benefit Fund  
 Schedule of Sources and Uses  
 For the Six Months Ending March 31, 2005

	Prior Year Budget	Actual	%	Current Modified Budget	Actual	%	FY05 Projected	%
<b>SOURCES:</b>								
Life Insurance Contribution	\$291,000	\$160,332	55.1%	\$325,000	\$161,408	49.7%	\$330,237	101.6%
Employer contributions	6,599,121	3,203,336	48.5%	6,773,731	3,452,850	51.0%	6,923,847	102.2%
Employee contributions	3,494,086	1,592,597	45.6%	2,992,970	1,532,138	51.2%	3,072,136	102.6%
Interest on Investments	50,000	(3,154)	-6.3%	50,000	9,800	19.6%	9,800	19.6%
Transfer from REHAB	110,219	45,925	41.7%	112,966	56,483	50.0%	112,966	100.0%
Flex Plan Contributions	400,000	246,352	61.6%	500,000	245,640	49.1%	491,280	98.3%
REHAB Premiums	0	0	0.0%	3,176,400	1,556,912	49.0%	3,176,400	100.0%
Miscellaneous Revenues	0	78,113	0.0%	0	2,377	0.0%	3,405	0.0%
<b>TOTAL SOURCES</b>	<b>10,944,426</b>	<b>5,323,501</b>	<b>48.6%</b>	<b>13,931,067</b>	<b>7,017,608</b>	<b>50.4%</b>	<b>14,120,071</b>	<b>101.4%</b>
<b>USES:</b>								
Risk Management	350,750	223,729	63.8%	333,226	208,407	62.5%	350,118	105.1%
Life Insurance Premiums	355,675	378,535	106.4%	410,890	438,450	106.7%	303,659	73.9%
Administration Cost <sup>1</sup>	1,482,731	1,598,739	107.8%	2,054,712	2,006,450	97.7%	1,505,000	73.2%
Claims Paid <sup>1</sup>	8,767,000	4,286,693	48.9%	10,709,339	5,286,556	49.4%	10,900,635	101.8%
Wellness Program	89,000	106,529	119.7%	153,700	95,044	61.8%	137,437	89.4%
Stop-Loss Insurance <sup>1</sup>	263,834	134,027	50.8%	549,415	536,642	97.7%	436,642	79.5%
<b>TOTAL USES (excluding depreciation)</b>	<b>11,308,990</b>	<b>6,728,252</b>	<b>59.5%</b>	<b>14,211,282</b>	<b>8,571,549</b>	<b>60.3%</b>	<b>13,633,491</b>	<b>95.9%</b>
<b>SURPLUS/(DEFICIT) before depreciation</b>	<b>(364,564)</b>	<b>(1,404,751)</b>		<b>(280,215)</b>	<b>(1,553,941)</b>		<b>486,581</b>	
Depreciation Expense	7,500	2,200	29.3%	7,500	2,200	29.3%	7,500	100.0%
<b>Surplus/(Deficit) after depreciation</b>	<b>(\$372,064)</b>	<b>(\$1,406,951)</b>		<b>(\$287,715)</b>	<b>(\$1,556,141)</b>		<b>\$479,081</b>	
<b>Beginning Retained Earnings, October 1</b>							<b>\$551,808</b>	
<b>Ending Retained Earnings (projected)</b>							<b>\$1,030,889</b>	

<sup>1</sup> Increases in the Current Modified Budget and Actual columns are changes made based on the actuarial's recommendations of moving expenses from the R.E.H.A.B. (#507) Fund.

Retiree Health and Accident Benefits Fund  
 Schedule of Sources and Uses  
 For the Six Months Ending March 31, 2005

	Prior Year Budget	Actual	%		Current Modified Budget	Actual	%		FY05 Projected	%
<b>SOURCES:</b>										
Gen. Gov't. Contributions	\$2,375,569	\$1,090,721	45.9%		\$2,336,647	\$1,251,057	53.5%		\$2,489,076	106.5%
G.R.U. Contributions	1,117,915	611,412	54.7%		1,372,317	651,242	47.5%		\$1,404,565	102.3%
Retiree Contributions	1,250,000	686,507	54.9%		1,312,884	724,075	55.2%		\$1,496,178	114.0%
Interest on Investments	330,000	188,515	57.1%		330,000	247,217	74.9%		330,000	100.0%
<b>TOTAL SOURCES</b>	<b>\$5,073,484</b>	<b>\$2,577,155</b>	<b>50.8%</b>		<b>\$5,351,848</b>	<b>\$2,873,591</b>	<b>53.7%</b>		<b>\$5,719,818</b>	<b>106.9%</b>
<b>USES:</b>										
Risk Management	4,387	5,657	128.9%		12,703	6,481	51.0%		12,963	102.0%
Stop-Loss Insurance <sup>1</sup>	111,985	265,207	236.8%		-	-	0.0%		-	0.0%
Administration Costs <sup>1</sup>	510,000	437,000	85.7%		-	-	0.0%		-	0.0%
Insurance Premiums	-	-	n/a		3,176,400	1,556,912	0.0%		3,176,400	100.0%
Claims Paid <sup>1</sup>	4,183,000	1,247,954	29.8%		-	-	0.0%		-	0.0%
Transfer to EHAB	110,219	45,925	41.7%		112,966	56,483	50.0%		112,966	100.0%
<b>TOTAL USES</b>	<b>\$4,919,591</b>	<b>\$2,001,743</b>	<b>40.7%</b>		<b>\$3,302,069</b>	<b>\$1,619,876</b>	<b>49.1%</b>		<b>\$3,302,329</b>	<b>100.0%</b>
<b>SURPLUS/(DEFICIT)</b>	<b>\$153,893</b>	<b>\$575,412</b>			<b>\$2,049,779</b>	<b>\$1,253,714</b>			<b>\$2,417,489</b>	
<b>Beginning Retained Earnings, October 1</b>										
<b>Ending Retained Earnings (projected)</b>									<b>\$11,331,392</b>	
									<b>\$13,748,881</b>	

1 These expenses were moved to the E.H.A.B. Fund (#504) based on the actuarial consultant's recommendations.