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General Contractor
Developer
Realtor®
Property Manager

State Certified General Contractor CG CO25005, CG CA25005

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17 March 2000
VIA HAND DELIVERY

Mr. Tim Vaughan
Interim CRA Manager
City of Gainesville
Community Redevelopment Agency
306 N.E. 6th Avenue
Gainesville, FL 32602

RE: Gainesville Commerce Center (the "Commerce Center")

Dear Mr. Vaughan:

Please accept this letter as our request for an eight (8) month extension to the timeline for the development of the Commerce Center, as specified in the Agreement for Development and Disposition of Property (the "Agreement") dated 19 March 1999 among the City of Gainesville, the Gainesville Community Redevelopment Agency, and AMJ, Inc. of Gainesville. This request is predicated upon the additional time necessary to secure suitable financing for this project. It is further submitted to support compliance with Exhibits "A(D)" and "E" to the Agreement.

Without limiting the general extension request noted in the preceding paragraph, the specific dates in the Agreement requested to be extended follow:

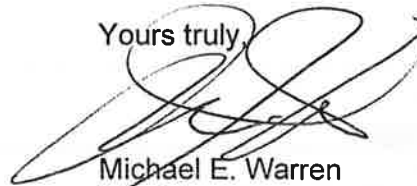
	<u>Article</u>	<u>Specific reference</u>	<u>From</u>	<u>To</u>
1.	5.01	N/A	09/01/2000	05/01/2001
2.	15.01(c)	Complete construction of the Commerce Building Project	08/31/2000	04/30/2001
		Commence construction of the first Residential Project phase	09/01/2000	05/01/2001
		Complete construction of the first Residential Project phase	08/31/2001	04/30/2002
		Commence construction of the second Residential Project phase	09/01/2001	05/01/2002
		Complete construction of the second Residential Project phase	08/31/2002	04/30/2003
3.	15.06(a)	Commence construction of the Residential Project	09/30/2000	05/31/2001
4.	15.06(b)	Developer termination	09/01/1999	05/01/2000
5.	15.06(c)	Agency termination	06/01/1999	02/01/2000

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We respectfully request that you present this request to the Community Redevelopment Agency during its 20 March 2000 meeting. We reserve the right to submit further extension requests if such become necessary or appropriate to the overall development of the Commerce Center.

Please do not hesitate to contact us if you have any questions regarding this matter or otherwise.

Yours truly,



Michael E. Warren
President

cc. The Honorable Edward L. Jennings, Sr. – Gainesville City Commissioner
Wayne Bowers – Gainesville City Manager
Tom Saunders – Director, Gainesville Community Development Department