



CADE
museum
for creativity & invention

CITY COMMISSION MEETING

September 21, 2017

- Update
- Extension to the Ground Lease Agreement Occupancy Terms
- Recommendation

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Background & Update

2012: Cade Lease MOU

2013: Museum RFP

2015: Long-term Lease Agreement

2016: Depot Park Opening

2016: Cade Construction Starts

May 2017: CRA Development Agreement

Mid-October 2017: Anticipated Temp. Cert. Occupancy

November 2017: Anticipated Certificate of Occupancy

Early 2018: Open to the public



Ground Lease Occupancy Terms

According to the Amended and Restated Ground Lease Agreement (dated March 18, 2017):

- Cade Museum Foundation, Inc. to complete construction and take occupancy of the building by October 1, 2017
- If construction has commenced but will not be complete by October 1, 2017, the Lessee may request an extension of time
- On September 28, 2017, Cade Museum Foundation, Inc submitted an extension request



Recommendation

September 21, 2017

THE CITY MANAGER TO THE CITY COMMISSION: Authorize the City Manager to execute an amendment to the Ground Lease Agreement between the City of Gainesville and The Cade Creativity Labs, Inc. to extend the terms of occupancy to December 1, 2017 subject to approval by the City Attorney as to form and legality.