

Tom Summers
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CITY OF GAINESVILLE
HOUSING DIVISION
FY 2002-2003 PROPOSED BUDGET

REVENUES	CDBG	HOME	SHIP	GENERAL FUND	TOTAL
GRANTS	\$661,205	\$450,000	\$1,022,186	\$19,687	\$2,153,078
TOTAL REVENUES	\$661,205	\$450,000	\$1,022,186	\$19,687	\$2,153,078
EXPENSES					
ADMINISTRATIVE AND PROGRAM COSTS					
PERSONNEL				\$9,198	\$54,302
INDIRECT COSTS (mandated by City)	\$45,104				\$74,225
Other Administrative Costs & Housing Programs Soft Costs	\$74,225				
Homeownership Counseling	\$23,632		\$29,300	\$10,489	\$63,421
PROGRAM DELIVERY	\$400,128		\$3,000		\$469,038
SUBTOTAL	\$543,089	\$0	\$101,210	\$19,687	\$660,986
HOUSING PROGRAMS					
	PROJECTED UNITS	HOME	SHIP	GENERAL FUND	
Homeowner Rehab	12	\$250,000	\$150,000		\$426,616
Purchase Rehab	3	\$50,000			\$50,000
New Construction- Infill Housing	1	\$50,000			\$50,000
Moderate Rehab	7		\$130,000		\$130,000
Roof Repair	10		\$50,000		\$50,000
Emergency Repair	7		\$70,000		\$70,000
House Reconstruction/House Recycling Program	2		\$109,000		\$109,000
Cedar Grove II (pre-development/other soft costs (Phase 4))	N/A	\$40,000			\$40,000
New Construction (includes Cedar Grove II)	8		\$124,000		\$124,000
Mortgage Foreclosure Intervention	11		\$32,976		\$32,976
Flexible Financing Construction	15		\$75,000		\$75,000
Downpayment Assistance (includes Cedar Grove II)	29		\$100,000		\$100,000
Rental Rehab	7	\$50,000			\$50,000
New Construction Rental	96	\$50,000	\$50,000		\$100,000
Fence Program-Cedar Grove II	27	\$40,000			\$40,000
Relocation/Rental Housing Maint./Utilities	N/A	\$10,000			\$10,000
Relocation Assistance (Homeowners-Owner Occupied Rehab)	6	\$1,500			\$1,500
Robinson Property Development (predevelopment/other soft costs)	N/A				\$0
Special Needs Program (allocated to non-profit housing providers)	5		\$30,000		\$30,000
TOTAL PROGRAM COSTS	245	\$118,116	\$920,976	\$0	\$1,489,092
TOTAL ADMINISTRATIVE AND PROGRAM COSTS		\$661,205	\$1,022,186	\$19,687	\$2,150,078

NOTE:
 1) Reallocated CDBG funds from Homeowner Rehab, Cedar Grove II (pre-development), and Relocation Housing to fund the Fence Program.
 2) Reallocated HOME funds from Infill & Rental Rehab to fund New Construction Rental; and Reallocated SHIP funds from New Construction & Flex to fund New Rental Construction.
 3) SHIP FY 2003 allocation increased by \$153K+. SHIP Fence Program funds reallocated to SHIP Homeowner Rehab Program, plus an additional \$75,000 from the allocation increase to fund full housing rehab projects (double offsets reallocated CDBG funds).
 4) Budget does not reflect program income estimated at \$3,500 CDBG, \$10,000 HOME and \$20,000 SHIP. Program income received will be allocated to various housing programs. These figures are based on an average of past revenue received. Any program income is not guaranteed, but recognized as funding is received during the fiscal year.