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RESOLUTION NO. 030190

PASSED July 28, 2003

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA; RELATING TO ITS GENERAL GOVERNMENT BUDGET FOR THE 2003-2004 FISCAL YEAR; APPROVING A PROPOSED TENTATIVE GENERAL FINANCIAL AND OPERATING PLAN; PROVIDING AN IMMEDIATE EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Gainesville, Florida, received updates to the FY 2003-2004 General Financial and Operating Plan from the City Manager beginning July 7, 2003; and

WHEREAS, the City Commission has held public meetings to receive information regarding the said budget from City Officers, agencies, authorities, boards, and departments; and

WHEREAS, the City Commission has considered the information provided at said public meetings.

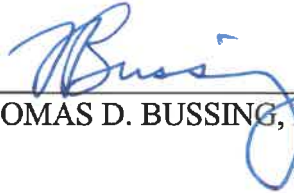
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA:

Section 1. The proposed tentative General Government Budget for Fiscal Year 2003-2004 as set forth in the Proposed Financial and Operating Plan – Budget by Funds, which is attached hereto as Exhibit “A”, is hereby approved for further consideration at a public hearing to be established in conjunction with the approval of a proposed millage rate to fund said budget.

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Section 2. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 28th day of July, 2003.



THOMAS D. BUSSING, MAYOR

ATTEST:



Kurt M. Lannon, Clerk of the Commission

Approved as to Form and Legality:



Marion J. Radson, City Attorney **JUL 29 2003**

EXHIBIT "A"

ALL FUNDS
Financial Plan for Fiscal Year 2004

	Governmental Funds		
	General	Special Revenue	Capital Projects
SOURCES OF FUNDS:			
Revenue	\$49,939,020	\$3,632,779	\$38,000
Utility Transfer	\$27,238,025	\$0	\$0
Transfers From Other Funds	\$432,358	\$255,570	\$715,000
Appropriation from Fund Balance	\$1,406,910	\$0	\$0
Total Sources	\$79,016,313	\$3,888,349	\$753,000
USES OF FUNDS:			
Expenditures	\$71,922,544	\$4,041,484	\$766,200
Debt Service	\$0	\$0	\$0
Transfer to Other Funds	\$7,093,769	\$3,278	\$0
Total Uses	\$79,016,313	\$4,044,762	\$766,200
EXCESS (DEFICIT) OF SOURCES OVER USES	\$0	(\$156,413)	(\$13,200)
Adjustment to Depreciation	\$0	\$0	\$0
ESTIMATED FUND BALANCES:			
October 1	\$14,652,111	\$2,867,748	\$4,234,965
September 30	\$13,245,201	\$2,711,335	\$4,221,765

ALL FUNDS (Continued)
Financial Plan for Fiscal Year 2004

Debt Service	Proprietary Funds	Fiduciary Funds	COMBINED TOTALS
\$2,312,481	\$55,219,770	\$38,243,108	\$149,385,158
\$0	\$0	\$0	\$27,238,025
\$6,527,172	\$772,379	\$463,534	\$9,166,013
\$0	\$0	\$0	\$1,406,910
\$8,839,653	\$55,992,149	\$38,706,642	\$187,196,106
\$0	\$55,918,824	\$19,027,770	\$151,676,822
\$8,830,653	\$0	\$0	\$8,830,653
\$0	\$1,351,219	\$676,864	\$9,125,130
\$8,830,653	\$57,270,043	\$19,704,634	\$169,632,605
\$9,000	(\$1,277,894)	\$19,002,008	\$17,563,501
\$0	\$1,000,000	\$0	\$1,000,000
\$951,688	\$7,653,291	\$259,646,634	\$290,006,437
\$960,688	\$7,375,397	\$278,648,642	\$308,569,938

**CITY OF
GAINESVILLE**

General Fund

**Financial Plan for FY 2003 & FY 2004
With Comparative Data for Prior Two Years**

SOURCES OF FUNDS:	FY 2001 ADOPTED	FY 2001 ACTUAL	FY 2002 ADOPTED	FY 2003 ADOPTED	FY 2004 PROPOSED
Revenues:					
Taxes	\$22,532,537	\$23,422,038	\$24,634,036	\$28,635,767	\$30,251,527
Licenses and Permits	\$1,742,499	\$1,859,727	\$1,861,187	\$2,035,198	\$2,204,098
Intergovernmental Revenue	\$7,120,303	\$8,392,793	\$6,984,777	\$7,913,741	\$8,884,948
Charges for Services	\$5,873,810	\$5,730,952	\$6,045,248	\$5,778,834	\$6,040,485
Fines and Forfeitures	\$1,335,233	\$1,206,803	\$1,199,384	\$1,331,018	\$1,533,981
Miscellaneous Revenues	\$1,026,355	\$1,486,046	\$1,021,947	\$1,076,806	\$1,023,981
	\$39,630,737	\$42,098,359	\$41,746,579	\$46,771,364	\$49,939,020
Transfers From:					
Other Funds	\$397,857	\$778,544	\$1,242,767	\$448,507	\$432,358
Utility Transfer	\$24,039,986	\$24,330,226	\$25,831,551	\$26,224,493	\$27,238,025
Fund Balance	\$372,500	\$0	\$347,000	\$2,560,281	\$1,406,910
	\$24,810,343	\$25,108,770	\$27,421,318	\$29,233,281	\$29,077,293
TOTAL SOURCES	\$64,441,080	\$67,207,129	\$69,167,897	\$76,004,645	\$79,016,313
USES OF FUNDS:					
Expenditures:					
Expenses	\$60,646,570	\$59,195,213	\$66,039,478	\$71,359,873	\$71,922,544
Transfers	\$3,794,510	\$5,771,488	\$3,128,419	\$4,644,772	\$7,093,769
	\$64,441,080	\$64,966,701	\$69,167,897	\$76,004,645	\$79,016,313
TOTAL USES	\$64,441,080	\$64,966,701	\$69,167,897	\$76,004,645	\$79,016,313
EXCESS (DEFICIT) OF SOURCES OVER USES	\$0	\$2,240,428	\$0	\$0	\$0
FUND BALANCES:					
October 1	\$15,318,964	\$15,318,964	\$17,559,392	\$17,212,392	\$14,652,111
September 30	\$15,318,964	\$17,559,392	\$17,212,392	\$14,652,111	\$13,245,201

NOTES:

- (1) The use of fund balance in FY 2003 and FY 2004 is consistent with the reservation of fund balance for debt service expenditures related to the FFGFC of 1998, FFGFC of 2001, and FFGFC of 2002.
- (2) The increase in transfers to other funds is primarily related to debt service requirement for the Pension Obligation Bond of 2003. This increase was off-set by decrease in required pension contributions.

CITY OF
GAINESVILLE

Special Revenue Funds

Financial Plan for FY 2004

	Community Development GEZDA 101	Block Grant 102	Urban Development Action Grant 103	HOME Grant 104	Cultural Affairs Special Projects 107	Law Enforcement Contraband 108
SOURCES OF FUNDS:						
Revenues:						
Intergovernmental Revenue	\$0	\$1,530,000	\$0	\$863,360	\$0	\$0
Charges for Services	\$0	\$0	\$0	\$0	\$406,000	\$0
Fines and Forfeitures	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous Revenues	\$0	\$0	\$156,751	\$0	\$51,000	\$0
	\$0	\$1,530,000	\$156,751	\$863,360	\$457,000	\$0
Transfers:						
Redevelopment Trust Funds	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
Total Sources	\$0	\$1,530,000	\$156,751	\$863,360	\$457,000	\$0
USES OF FUNDS:						
Expenditures:						
Special Revenue Projects	\$0	\$1,530,000	\$0	\$863,360	\$453,232	\$0
Transfers to:						
Debt Service Funds	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
Total Uses	\$0	\$1,530,000	\$0	\$863,360	\$453,232	\$0
EXCESS (DEFICIT) OF SOURCES OVER USES	\$0	\$0	\$156,751	\$0	\$3,768	\$0
FUND BALANCES:						
October 1	\$7,411	\$172,462	\$207,728	\$11,962	\$161,833	\$44,598
September 30	\$7,411	\$172,462	\$364,479	\$11,962	\$165,601	\$44,598

CITY OF
GAINESVILLE

Special Revenue Funds

Financial Plan for FY 2004

Law Enforcement Contraband 109	Community Redev. Agency 111	Street, Sidewalk & Ditch 113	Economic Development 114	Misc. Grants 115	T.C.E.A. 116	Recreation Programs 122	Misc. Special Revenue 123	Destination Enhancement 124	TOTALS
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$312,567	\$2,398,360
\$0	\$0	\$0	\$0	\$0	\$0	\$178,000	\$250,000	\$0	\$834,000
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000	\$0	\$50,000
\$0	\$0	\$4,000	\$88,668	\$50,000	\$0	\$0	\$0	\$0	\$350,419
\$0	\$0	\$4,000	\$88,668	\$50,000	\$0	\$178,000	\$305,000	\$312,567	\$3,632,779
\$0	\$255,570	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$255,570
\$0	\$255,570	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$255,570
\$0	\$255,570	\$4,000	\$88,668	\$50,000	\$0	\$178,000	\$305,000	\$312,567	\$3,888,349
\$0	\$248,157	\$0	\$151,168	\$0	\$0	\$178,000	\$305,000	\$312,567	\$4,041,484
\$0	\$3,278	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,278
\$0	\$3,278	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,278
\$0	\$251,435	\$0	\$151,168	\$0	\$0	\$178,000	\$305,000	\$312,567	\$4,044,762
\$0	\$4,135	\$4,000	(\$62,500)	\$50,000	\$0	\$0	\$0	\$0	(\$156,413)
\$298,527	\$131,885	\$95,091	\$121,439	\$1,550,202	\$65,303	\$6,718	\$0	\$0	\$2,867,748
\$298,527	\$136,020	\$99,091	\$58,939	\$1,600,202	\$65,303	\$6,718	\$0	\$0	\$2,711,335

**CITY OF
GAINESVILLE**

Debt Service Funds

Financial Plan for FY 2004

	GERRB of 1994 217	FFGFC Bond of 1996 220	FFGFC Bond of 1998 222	CRA Promissory Notes 223
SOURCES OF FUNDS:				
Revenues:				
State Revenue Sharing	\$1,099,641	\$0	\$0	\$0
Contribution-Airport	\$0	\$0	\$0	\$0
Contribution-GRU	\$0	\$0	\$0	\$0
Interest on Investments	\$10,000	\$36,000	\$2,000	\$0
	\$1,109,641	\$36,000	\$2,000	\$0
Transfers:				
General Fund	\$0	\$479,093	\$963,211	\$0
Downtown Redevelopment Trust	\$0	\$0	\$0	\$118,800
CDBG	\$0	\$0	\$0	\$0
Fifth Ave./Plsnt.St. Redev. Trust	\$0	\$0	\$0	\$0
Community Redev. Agency	\$0	\$0	\$0	\$0
Solid Waste Collection	\$0	\$0	\$0	\$0
Regional Transit System	\$0	\$0	\$0	\$0
Fleet Services Fund	\$0	\$0	\$0	\$0
Risk Management Funds	\$0	\$0	\$0	\$0
General Pension Fund	\$0	\$0	\$0	\$0
Ironwood Enterprise Fund	\$0	\$0	\$219,158	\$0
Stormwater Utility Fund	\$0	\$0	\$198,124	\$0
	\$0	\$479,093	\$1,380,493	\$118,800
Total Sources	\$1,109,641	\$515,093	\$1,382,493	\$118,800
USES OF FUNDS:				
Debt Service:				
Certificate Maturities	\$525,000	\$355,000	\$965,000	\$60,716
Interest Payments	\$574,647	\$157,593	\$412,493	\$58,084
Other Costs	\$1,000	\$2,500	\$5,000	\$0
Total Uses	\$1,100,647	\$515,093	\$1,382,493	\$118,800
EXCESS (DEFICIT) OF SOURCES OVER USES	\$8,994	\$0	\$0	\$0
FUND BALANCES:				
October 1	\$201,069	\$708,287	\$37,632	\$0
September 30	\$210,063	\$708,287	\$37,632	\$0

**CITY OF
GAINESVILLE**

Debt Service Funds

Financial Plan for FY 2004

FFGFC Bond of 2001 224	FFGFC Bond of 2002 225	POB SERIES 2003A 226	POB SERIES 2003B 227	TOTALS
\$0	\$0	\$0	\$0	\$1,099,641
\$0	\$0	\$4,917	\$0	\$4,917
\$0	\$0	\$1,159,923	\$0	\$1,159,923
\$0	\$0	\$0	\$0	\$48,000
\$0	\$0	\$1,164,840	\$0	\$2,312,481
\$624,200	\$611,710	\$506,431	\$2,333,921	\$5,518,566
\$0	\$112,288	\$0	\$0	\$231,088
\$0	\$0	\$16,390	\$0	\$16,390
\$0	\$52,111	\$0	\$0	\$52,111
\$0	\$0	\$3,278	\$0	\$3,278
\$0	\$0	\$8,195	\$0	\$8,195
\$0	\$0	\$165,533	\$0	\$165,533
\$0	\$0	\$36,877	\$0	\$36,877
\$0	\$0	\$9,015	\$0	\$9,015
\$0	\$0	\$5,737	\$0	\$5,737
\$0	\$0	\$4,098	\$0	\$223,256
\$0	\$0	\$59,002	\$0	\$257,126
\$624,200	\$776,109	\$814,556	\$2,333,921	\$6,527,172
\$624,200	\$776,109	\$1,979,396	\$2,333,921	\$8,839,653
\$555,000	\$340,000	\$850,000	\$1,166,960	\$4,817,676
\$69,200	\$436,109	\$1,129,390	\$1,166,961	\$4,004,477
\$0	\$0	\$0	\$0	\$8,500
\$624,200	\$776,109	\$1,979,390	\$2,333,921	\$8,830,653
\$0	\$0	\$6	\$0	\$9,000
\$4,700	\$0	\$0	\$0	\$951,688
\$4,700	\$0	\$6	\$0	\$960,688

Capital Projects Funds

Financial Plan for FY 2004

	General Capital Projects 302	Greenspace Acquisition 306	FY 1996 Road Projects 323	Downtown Parking Garage 326/329/331
SOURCES OF FUNDS:				
Revenues:				
Investment Income	\$25,000	\$3,000	\$0	\$0
	<u>\$25,000</u>	<u>\$3,000</u>	<u>\$0</u>	<u>\$0</u>
Transfers:				
General Fund	\$415,000	\$0	\$0	\$0
Solid Waste Enterprise Fund	\$300,000	\$0	\$0	\$0
	<u>\$715,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Sources	<u>\$740,000</u>	<u>\$3,000</u>	<u>\$0</u>	<u>\$0</u>
 USES OF FUNDS:				
Expenditures:				
Capital Projects/Equipment	\$740,000	\$16,200	\$0	\$0
	<u>\$740,000</u>	<u>\$16,200</u>	<u>\$0</u>	<u>\$0</u>
Total Uses	<u>\$740,000</u>	<u>\$16,200</u>	<u>\$0</u>	<u>\$0</u>
 EXCESS (DEFICIT) OF SOURCES OVER USES				
	\$0	(\$13,200)	\$0	\$0
 FUND BALANCES:				
October 1	\$306,205	\$60,498	\$3,718,150	\$112
	<u>\$306,205</u>	<u>\$60,498</u>	<u>\$3,718,150</u>	<u>\$112</u>
September 30	<u>\$306,205</u>	<u>\$47,298</u>	<u>\$3,718,150</u>	<u>\$112</u>

Capital Projects Funds (Continued)

Financial Plan for FY 2004

FFGFC 2002		
FFGFC 2002 Capital Projects 328	Fifth Avenue/Pleasant Street Projects 330	TOTALS
\$0	\$10,000	\$38,000
\$0	\$10,000	\$38,000
\$0	\$0	\$415,000
\$0	\$0	\$300,000
\$0	\$0	\$715,000
\$0	\$10,000	\$753,000
\$0	\$10,000	\$766,200
\$0	\$10,000	\$766,200
\$0	\$0	(\$13,200)
\$150,000	\$0	\$4,234,965
\$150,000	\$0	\$4,221,765

Proprietary Funds

Financial Plan for FY 2004

	Enterprise Funds	Internal Service Funds	TOTALS
SOURCES OF FUNDS:			
Revenues	\$26,953,435	\$28,266,335	\$55,219,770
Transfers from Other Funds	\$662,160	\$110,219	\$772,379
Total Sources	\$27,615,595	\$28,376,554	\$55,992,149
USES OF FUNDS:			
Expenditures:			
Operating Expenses	\$24,689,471	\$24,929,678	\$49,619,149
Capital	\$1,371,000	\$2,185,700	\$3,556,700
Depreciation	\$1,448,000	\$1,294,975	\$2,742,975
	\$27,508,471	\$28,410,353	\$55,918,824
Transfers to Other Funds	\$1,195,109	\$156,110	\$1,351,219
Total Uses	\$28,703,580	\$28,566,463	\$57,270,043
NET INCREASE (DECREASE) IN RETAINED EARNINGS	(\$1,087,985)	(\$189,909)	(\$1,277,894)
Adjustment to Depreciation on Contributed Capital	\$1,000,000	\$0	\$1,000,000
RETAINED EARNINGS:			
October 1	(\$5,904,070)	\$13,557,361	\$7,653,291
September 30	(\$5,992,055)	\$13,367,452	\$7,375,397

CITY OF
GAINESVILLE

Proprietary Funds

**Enterprise Funds
Financial Plan for FY 2004**

	Stormwater Management Utility 413	Ironwood Golf Course 415	Solid Waste Collection 420	Regional Transit System 450	TOTAL
SOURCES OF FUNDS:					
Revenues:					
Operating	\$5,258,877	\$1,250,329	\$5,306,250	\$6,252,672	\$18,068,128
Other	\$1,300,000	\$3,000	\$70,000	\$7,512,307	\$8,885,307
Transfers	\$0	\$220,000	\$0	\$442,160	\$662,160
Total Sources	\$6,558,877	\$1,473,329	\$5,376,250	\$14,207,139	\$27,615,595
USES OF FUNDS:					
Expenditures:					
Operating Expenses	\$4,441,957	\$1,250,071	\$5,205,836	\$13,791,607	\$24,689,471
Capital	\$1,100,000	\$0	\$21,000	\$250,000	\$1,371,000
Depreciation	\$150,000	\$150,000	\$5,000	\$1,143,000	\$1,448,000
Transfers	\$198,124	\$223,258	\$608,195	\$165,532	\$1,195,109
Total Uses	\$5,890,081	\$1,623,329	\$5,840,031	\$15,350,139	\$28,703,580
NET INCREASE (DECREASE) IN RETAINED EARNINGS	\$668,796	(\$150,000)	(\$463,781)	(\$1,143,000)	(\$1,087,985)
Depreciation of Fixed Assets Acquired by Capital Contribution	\$0	\$0	\$0	\$1,000,000	\$1,000,000
RETAINED EARNINGS:					
October 1	(\$5,683,142)	(\$1,339,363)	\$1,140,263	(\$21,828)	(\$5,904,070)
September 30	(\$5,014,346)	(\$1,489,363)	\$676,482	(\$164,828)	(\$5,992,055)

Proprietary Funds

**Internal Service Funds
Financial Plan for FY 2004**

	Fleet Services Funds 501/502	Insurance Funds 503,504 & 507	TOTALS
SOURCES OF FUNDS:			
Revenues:			
Operating	\$6,195,223	\$21,423,112	\$27,618,335
Other	\$84,000	\$564,000	\$648,000
Transfers from:			
Other Funds	\$0	\$110,219	\$110,219
Total Sources	\$6,279,223	\$22,097,331	\$28,376,554
USES OF FUNDS:			
Expenditures:			
Operating Expenses	\$3,503,133	\$21,426,545	\$24,929,678
Transfers to Other Funds	\$36,876	\$119,234	\$156,110
Capital	\$2,185,700	\$0	\$2,185,700
Depreciation	\$1,274,475	\$20,500	\$1,294,975
Total Uses	\$7,000,184	\$21,566,279	\$28,566,463
NET INCREASE (DECREASE) IN RETAINED EARNINGS	(\$720,961)	\$531,052	(\$189,909)
RETAINED EARNINGS:			
October 1	\$6,092,958	\$7,464,403	\$13,557,361
September 30	\$5,371,997	\$7,995,455	\$13,367,452

Proprietary Funds-Internal Service Funds

**Insurance Funds
Financial Plan for FY 2004**

	General Insurance 503	Employee Health & Accident 504	Retiree Health Insurance 507	TOTALS
SOURCES OF FUNDS:				
Revenues:				
Premiums:	\$4,899,296	\$0	\$0	\$4,899,296
City Department Charges	\$0	\$6,599,121	\$2,375,569	\$8,974,690
Employees	\$0	\$3,494,086	\$0	\$3,494,086
Retirees	\$0	\$0	\$1,250,000	\$1,250,000
GRU Reimbursements	\$946,125	\$0	\$1,117,915	\$2,064,040
Life Insurance	\$0	\$291,000	\$0	\$291,000
Interest on Investments	\$0	\$50,000	\$0	\$50,000
Transfer from Retiree Health	\$0	\$110,219	\$0	\$110,219
Flex Plan Contribution	\$0	\$400,000	\$0	\$400,000
Other Revenues	\$234,000	\$0	\$330,000	\$564,000
Total Sources	\$6,079,421	\$10,944,426	\$5,073,484	\$22,097,331
USES OF FUNDS:				
Expenditures:				
Risk Management	\$319,413	\$163,700	\$0	\$483,113
Health Services	\$384,996	\$0	\$0	\$384,996
City Attorney	\$141,569	\$0	\$0	\$141,569
Fees & Assessments	\$495,000	\$1,085,000	\$512,387	\$2,092,387
Claims/Benefits Paid	\$2,750,000	\$8,767,000	\$4,183,000	\$15,700,000
Insurance Premiums	\$1,660,000	\$204,000	\$96,000	\$1,960,000
Life Insurance	\$0	\$291,000	\$0	\$291,000
Employee Assistant Program	\$0	\$80,000	\$0	\$80,000
Comprehensive Wellness	\$0	\$89,000	\$0	\$89,000
Indirect Cost	\$126,500	\$77,980	\$0	\$204,480
Transfer to E.H.A.B.	\$0	\$0	\$110,219	\$110,219
Transfer to POB-S2003A Debt Svc. (226)	\$6,907	\$2,108	\$0	\$9,015
Depreciation	\$13,000	\$7,500	\$0	\$20,500
Total Uses	\$5,897,385	\$10,767,288	\$4,901,606	\$21,566,279
NET INCREASE (DECREASE) IN RETAINED EARNINGS	\$182,036	\$177,138	\$171,878	\$531,052
RETAINED EARNINGS:				
October 1	(\$2,256)	\$595,550	\$6,871,109	\$7,464,403
September 30	\$179,780	\$772,688	\$7,042,987	\$7,995,455

Fiduciary Funds

Financial Plan for FY 2004

	Pension Trust Funds (1)	Expendable Trust Funds (2)	TOTALS
SOURCES OF FUNDS:			
Revenues:			
Interest and Dividends	\$8,786,825	\$44,674	\$8,831,499
Contributions	\$12,780,565	\$0	\$12,780,565
Property Tax increments	\$0	\$841,377	\$841,377
Cemetery Revenues	\$0	\$20,000	\$20,000
Gain on Investments	\$15,703,667	\$0	\$15,703,667
Surcharge on Parking Fines	\$0	\$55,000	\$55,000
Miscellaneous	\$10,000	\$1,000	\$11,000
Transfers from:			
General Fund	\$0	\$463,534	\$463,534
Total Sources	\$37,281,057	\$1,425,585	\$38,706,642

USES OF FUNDS:

Expenditures:			
Downtown Redevelopment	\$0	\$240,709	\$240,709
5th. Ave./Pleasant St. Redev.	\$0	\$34,304	\$34,304
College Pk./Univ. Hts. Redev.	\$0	\$346,456	\$346,456
Benefit Payments	\$16,563,515	\$0	\$16,563,515
Other Expenses	\$1,842,786	\$0	\$1,842,786
Transfers To:			
General Fund (001)	\$0	\$132,358	\$132,358
CRA Operating (111)	\$0	\$255,570	\$255,570
CRA Debt Service (223)	\$0	\$118,800	\$118,800
FFGFC of 2002 Debt Svc. (225)	\$0	\$164,399	\$164,399
POB-S2003A Debt Svc.(226)	\$5,737	\$0	\$5,737
Total Uses	\$18,412,038	\$1,292,596	\$19,704,634

EXCESS (DEFICIT) OF SOURCES OVER USES	\$18,869,019	\$132,989	\$19,002,008
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FUND BALANCES:

October 1	\$256,544,085	\$3,102,549	\$259,646,634
September 30	\$275,413,104	\$3,235,538	\$278,648,642

**CITY OF
GAINESVILLE**

**Fiduciary Funds
Pension Trust Funds
Financial Plan for FY 2004**

	General Pension Plan 604	Consolidated Pension Plan 607 & 608	401 A Qualified Pension 606	Disability Pension 605	TOTALS
SOURCES OF FUNDS:					
Revenues:					
Employee Contributions	\$2,768,258	\$1,459,000	\$472,500	\$0	\$4,699,758
Employer Contributions	\$2,698,317	\$2,930,000	\$945,000	\$713,756	\$7,287,073
State Contributions:					
Insurance Tax	\$0	\$793,734	\$0	\$0	\$793,734
Interest & Dividends	\$5,709,020	\$1,983,800	\$1,000,000	\$94,005	\$8,786,825
Gain on Investment	\$10,602,467	\$5,101,200	\$0	\$0	\$15,703,667
Miscellaneous	\$5,000	\$5,000	\$0	\$0	\$10,000
Total Sources	\$21,783,062	\$12,272,734	\$2,417,500	\$807,761	\$37,281,057
USES OF FUNDS:					
Expenditures:					
Financial Svcs.-Departmental	\$172,294	\$98,902	\$0	\$0	\$271,196
Benefit Payments	\$9,125,360	\$6,416,139	\$175,000	\$267,748	\$15,984,247
Refund of Contributions	\$325,000	\$254,268	\$0	\$0	\$579,268
Managerial Fees	\$750,000	\$370,600	\$0	\$0	\$1,120,600
Custodial Fees	\$0	\$0	\$0	\$0	\$0
Actuarial Fees	\$50,000	\$15,000	\$0	\$0	\$65,000
Insurance Premium	\$40,000	\$19,288	\$0	\$0	\$59,288
Pension Boards/Committees	\$8,000	\$48,579	\$0	\$0	\$56,579
Other Expense	\$80,850	\$93,580	\$0	\$95,693	\$270,123
Transfers-Out	\$5,737	\$0	\$0	\$0	\$5,737
TOTAL USES	\$10,557,241	\$7,316,356	\$175,000	\$363,441	\$18,412,038
EXCESS (DEFICIT) OF SOURCES OVER USES	\$11,225,821	\$4,956,378	\$2,242,500	\$444,320	\$18,869,019
FUND BALANCES:					
October 1	\$162,240,494	\$77,395,601	\$13,946,698	\$2,961,292	\$256,544,085
September 30	\$173,466,315	\$82,351,979	\$16,189,198	\$3,405,612	\$275,413,104

**CITY OF
GAINESVILLE**

Fiduciary Funds - Expendable Trust Funds

Financial Plan for FY 2004

	Evergreen Cemetery Fund 602	Thomas Center Endowment 603	Downtown Redevelopment Trust 610	Fifth Avenue Pleasant St. Redevelopment 613
SOURCES OF FUNDS:				
Revenues:				
Interest and Dividends	\$41,674	\$1,000	\$0	\$0
Surcharge on Parking Fines	\$0	\$0	\$0	\$0
Cemetery Revenues	\$20,000	\$0	\$0	\$0
Miscellaneous Revenues	\$1,000	\$0	\$0	\$0
Property Tax Increment:				
County	\$0	\$0	\$377,280	\$76,989
Transfers From:				
General Fund	\$0	\$0	\$207,414	\$42,468
Total Sources	\$62,674	\$1,000	\$584,694	\$119,457
USES OF FUNDS:				
Expenditures:				
Downtown Redevelopment	\$0	\$0	\$240,709	\$0
5th. Ave./Pleasant St. Redev.	\$0	\$0	\$0	\$34,304
College Pk./Univ. Hts. Redev.	\$0	\$0	\$0	\$0
Transfers to Other Funds:				
General Fund (001)	\$43,358	\$0	\$0	\$0
CRA Operating (111)	\$0	\$0	\$109,047	\$26,412
CRA Debt Service (223)	\$0	\$0	\$118,800	\$0
FFGFC of 2002 Debt Svc. (225)	\$0	\$0	\$112,288	\$52,111
Total Uses	\$43,358	\$0	\$580,844	\$112,827
EXCESS (DEFICIT) OF SOURCES OVER USES	\$19,316	\$1,000	\$3,850	\$6,630
FUND BALANCES:				
October 1	\$1,075,363	\$35,198	\$603,567	\$344,011
September 30	\$1,094,679	\$36,198	\$607,417	\$350,641

Fiduciary Funds - Expendable Trust Funds (continued)

Financial Plan for FY 2004

School Crossing Guards Fund 617	College Park/ University Heights Redevelopment 618	Arts in Public Places 619	Eastside Redevelopment Trust 621	TOTALS
\$2,000	\$0	\$0	\$0	\$44,674
\$55,000	\$0	\$0	\$0	\$55,000
\$0	\$0	\$0	\$0	\$20,000
\$0	\$0	\$0	\$0	\$1,000
\$0	\$349,557	\$0	\$37,551	\$841,377
\$0	\$192,219	\$0	\$21,433	\$463,534
\$57,000	\$541,776	\$0	\$58,984	\$1,425,585
\$0	\$0	\$0	\$0	\$240,709
\$0	\$0	\$0	\$0	\$34,304
\$0	\$346,456	\$0	\$0	\$346,456
\$80,000	\$0	\$9,000	\$0	\$132,358
\$0	\$109,547	\$0	\$10,564	\$255,570
\$0	\$0	\$0	\$0	\$118,800
\$0	\$0	\$0	\$0	\$164,399
\$80,000	\$456,003	\$9,000	\$10,564	\$1,292,596
(\$23,000)	\$85,773	(\$9,000)	\$48,420	\$132,989
\$126,609	\$905,191	\$10,311	\$2,299	\$3,102,549
\$103,609	\$990,964	\$1,311	\$50,719	\$3,235,538