

FY 2015 Interim Financials and Supplementary Data

Period Ending Dec 31, 2014

Item #140843

April 2, 2015

Interim Financials and Supplementary Data for Period Ending December 31, 2014

- October 1, 2014 through December 31, 2014
- Normally Low Sales Period
- Comparisons to:
 - Same Period Last Year
 - Budget for 2015

Highlights

- Issued \$69 Million in Revenue Bond
 - \$43 Million in New Money for Capital Projects
 - Retired \$33 Million in Higher Interest Rate Revenue Bonds
- Issued \$8 Million in Taxable Commercial Paper for GRUCom
- Contributed \$1 Million to Rate Stabilization Above Budget Amount

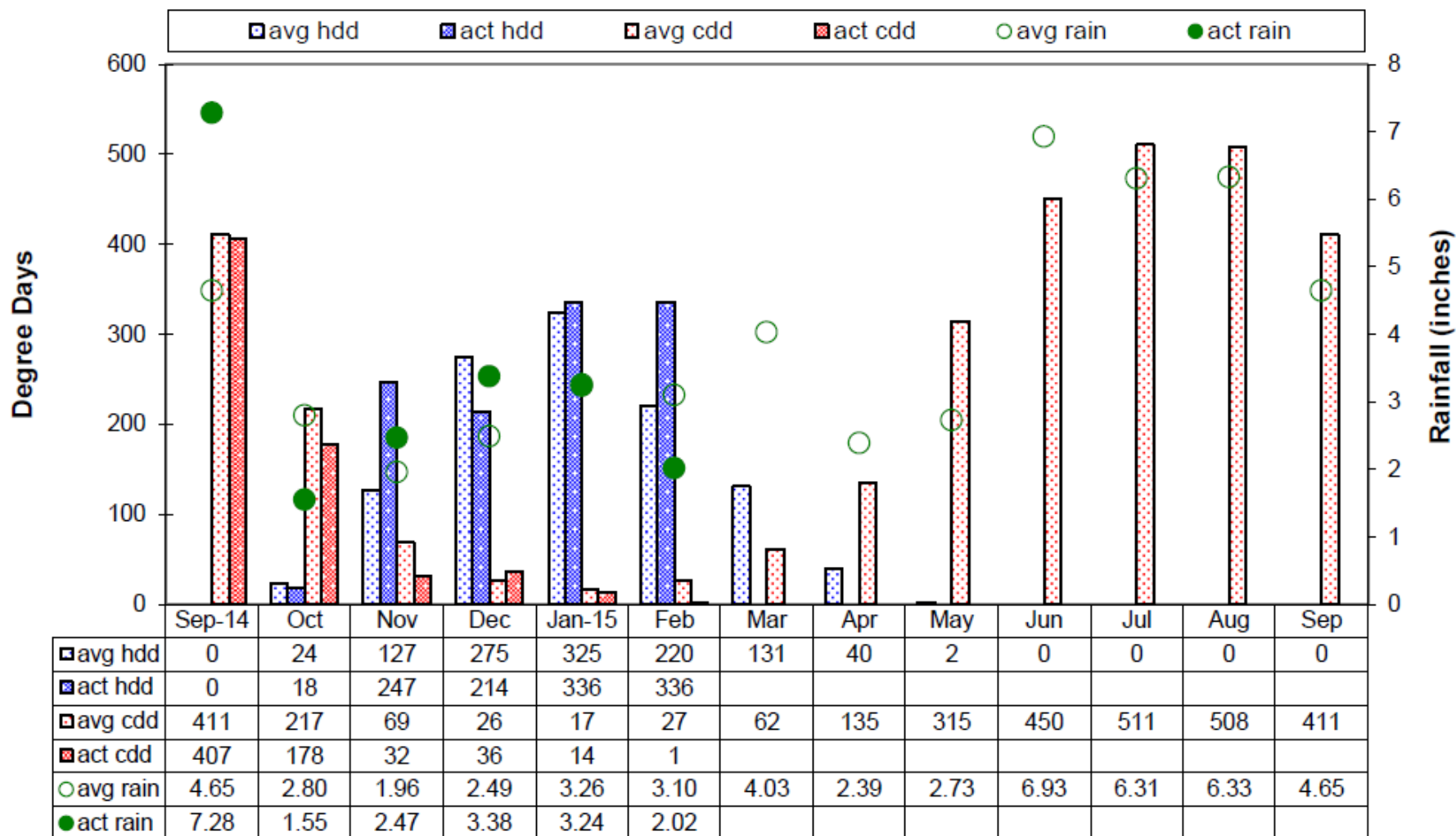
Highlights

- Fuel Expenses Higher than First Quarter 2014 Due to GREC Expenses
- Withdrew \$10 Million from Fuel Adjustment Levelization
- Admin and General Expenses Lower than First Quarter 2014 Due to OPEB Bond retirement

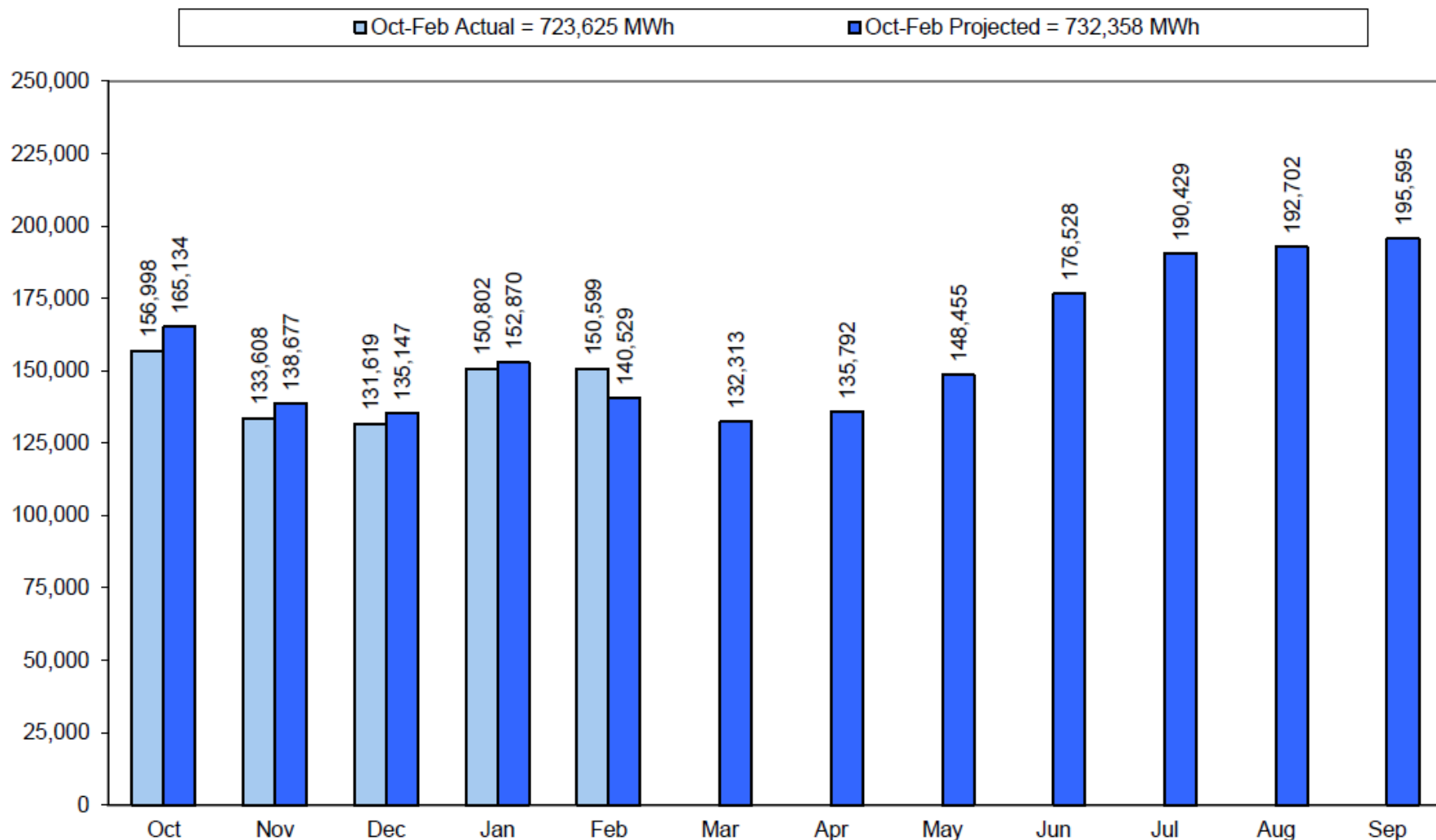
Review of Interim Financials

Sales and Revenue Results Through February 2015

Local Climatological Data Gainesville Regional Airport

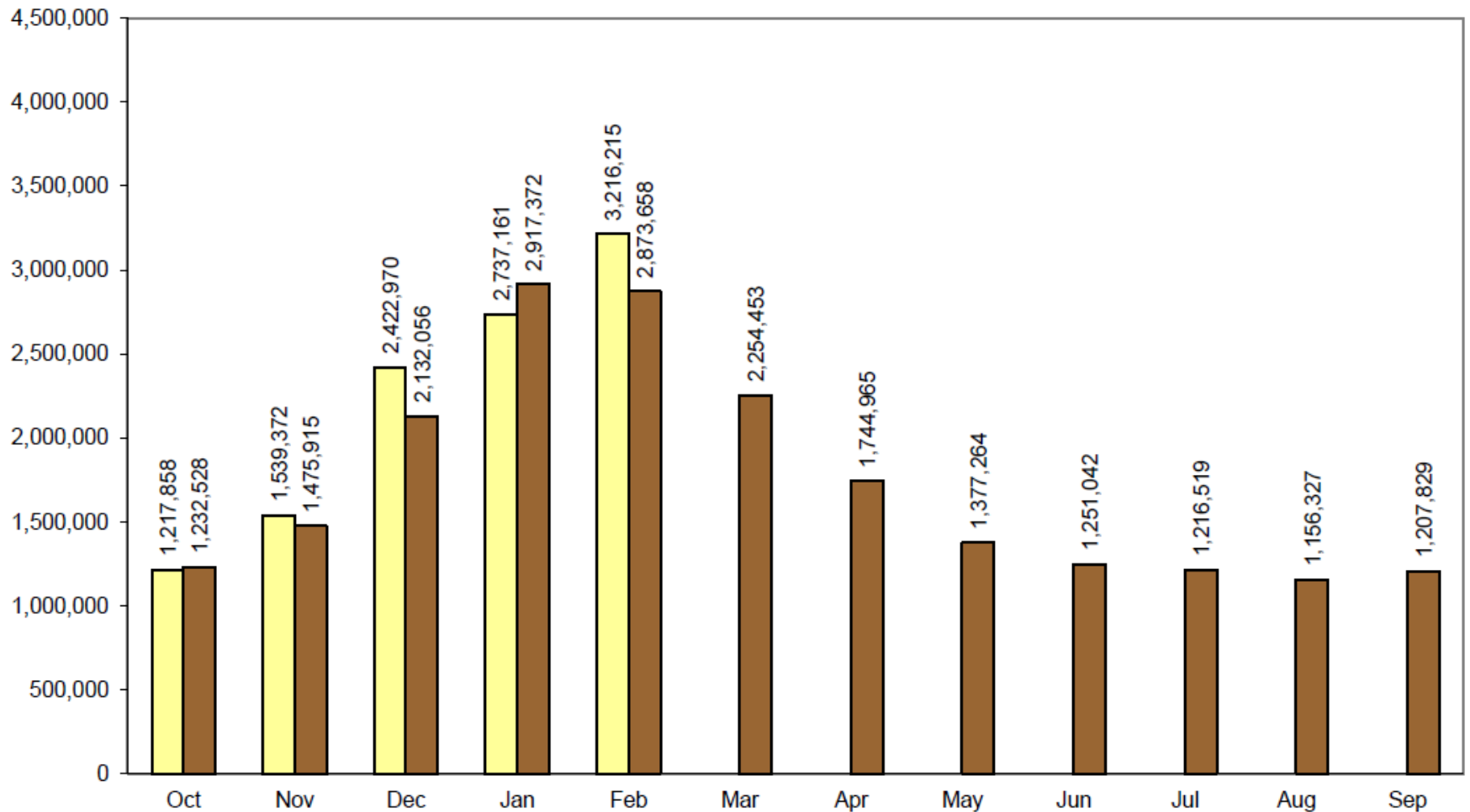


FY 2015 Total Electric Energy Sales MegaWatt-hours



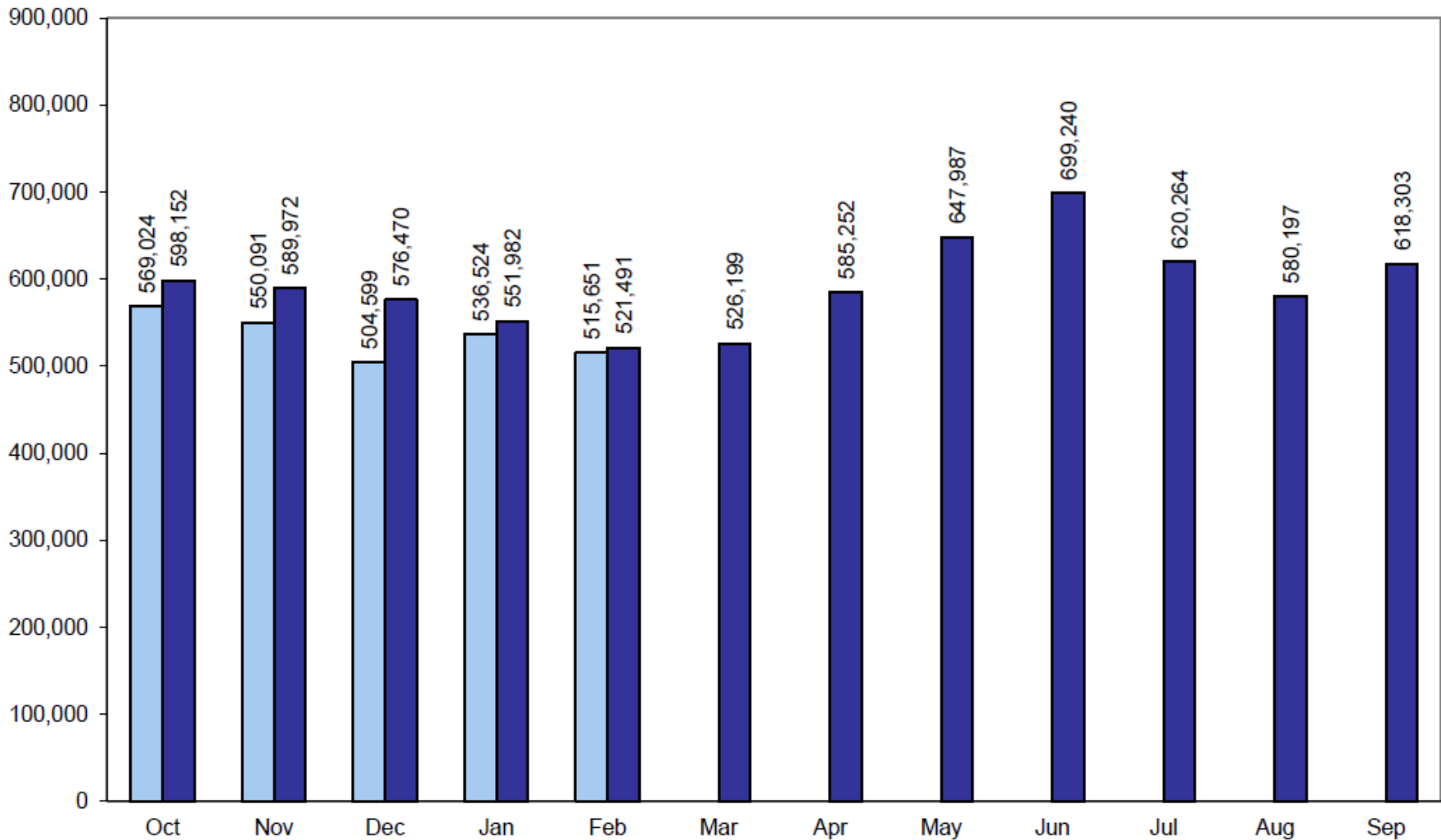
FY 2015 Total Retail Natural Gas Sales Therms (Btu x 100,000)

■ Oct-Feb Actual = 11,133,576 therms
 ■ Oct-Feb Projected = 10,631,529 therms



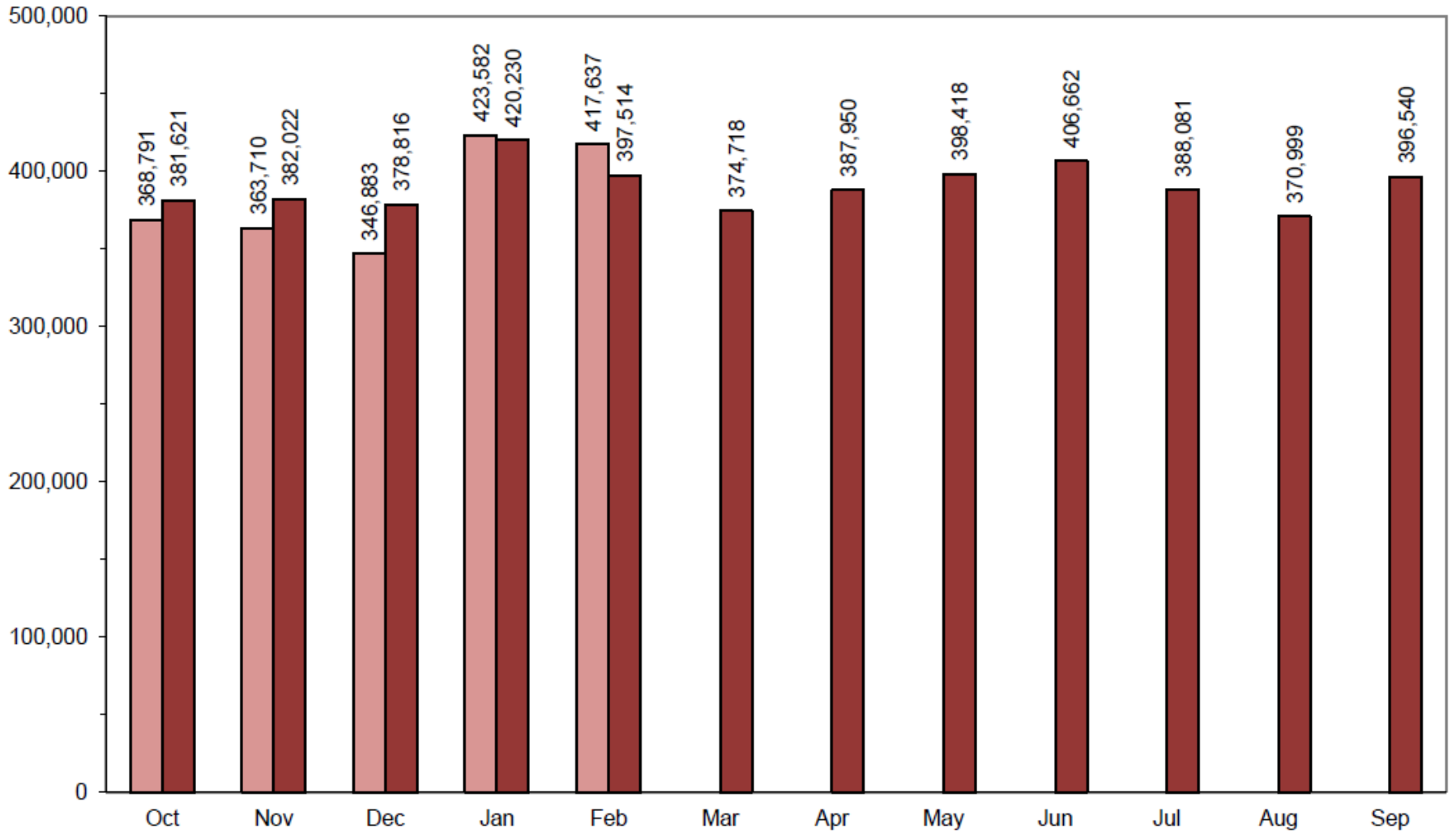
FY 2015 Total Water Sales

■ Oct-Feb Actual = 2,675,889 kgal
 ■ Oct-Feb Projected = 2,838,068 kgal



FY 2015 Total Wastewater Billings

■ Oct-Feb Actual = 1,920,603 kgal ■ Oct-Feb Projected = 1,960,202 kgal



Interim Financials and Supplementary Data for Period Ending December 31, 2014

- First Quarter Sales are Normally Low
- Gas Sales through February are Above Forecast
- Peak Sales Seasons for Electric and Water Coming
- First Quarter Financial Performance at Good Pace
- Next Interim Financials Through March 31