

City of Gainesville

City Hall
200 East University Avenue
Gainesville, Florida 32601



Minutes - Final

March 11, 2020

3:00 PM

City Hall, Room 16

Audit and Finance Committee

*Mayor Lauren Poe, Chair
Mayor-Commissioner Pro Tem Harvey Ward, Member*

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CALL TO ORDER - 3:01 PM

ROLL CALL

Present 2 - Poe, and Ward

ADOPTION OF THE AGENDA

Adopted

APPROVAL OF MINUTES

[191013.](#) **Approval of Minutes from the February 5, 2020 Audit and Finance Committee Meeting (B)**

RECOMMENDATION *The Audit and Finance Committee approve the minutes of February 5, 2020.*

Approved as Recommended

[191090.](#) **Fiscal Year 2019 Follow-up on Status of Previous Audit Recommendations (B)**

Virginia Bigbie, City Auditor introduced the item.

Eileen Marzak, Assistant City Auditor presented the item.

Mark Benton, Accounting and Finance Director of Utilities spoke to the matter.

Nathan Skop and Brian O'Brien spoke to the matter.

RECOMMENDATION *The Audit and Finance Committee review and recommend the City Commission accept the City Auditor's report.*

Approved as Recommended

[191100.](#) **Investment Performance Reports for the City of Gainesville Operating Fund, General Employees' Pension Fund, Police Officers' and Firefighters' Pension Fund, Retiree Health Insurance Trust Fund, and Evergreen Cemetery Trust (B)**

Diane Wilson, Finance Director presented the item.

William Johnston, Investment Manager presented the item.

RECOMMENDATION *The Audit and Finance Committee review the submitted*

investment performance reports and recommend that City Commission accept the submitted investment performance reports.

Approved as Recommended

[191065.](#)

Gainesville Regional Utilities Unaudited Internally Prepared Financial Statements for the Period Ended December 31, 2019 (B)

Chief Financial Officer for Utilities, Claudia Rasnick introduced the item.

Len Loria, GRU City Auditor, presented the item.

Nathan Skop spoke to the matter.

RECOMMENDATION *The Audit and Finance Committee review and recommend the City Commission accept Gainesville Regional Utilities Unaudited Internally Prepared Financial Statements for the period ended December 31, 2019.*

Approved as Recommended

[191066.](#)

Gainesville Regional Utilities Internally Prepared Budget to Actuals for the Period Ended December 31, 2019 (B)

Mark Benton, Accounting and Finance Director of Utilities spoke to the matter.

Todd Kamhoot, Rates and Economics Analysis Manager presented the item.

RECOMMENDATION *The Audit and Finance Committee review and recommend the City Commission accept Gainesville Regional Utilities Internally Prepared Budget to Actuals for the period ended December 31, 2019.*

Approved as Recommended

[191067.](#)

Gainesville Regional Utilities Internally Prepared Supplementary Data for the Period Ended December 31, 2019 (B)

Todd Kamhoot, Rates and Economics Analysis Manager presented the item.

Nathan Skop spoke to the matter.

RECOMMENDATION *The Audit and Finance Committee review and recommend the City Commission accept Gainesville Regional Utilities Internally Prepared Supplementary Data for the period ended December 31, 2019.*

Approved as Recommended

DISCUSSION OF PENDING REFERRALS

PUBLIC COMMENT

*Nathan Skop
Brian O'Brien*

MEMBER COMMENT

Mayor Poe and Mayor-Commissioner Pro Tem Ward - COVID-19

NEXT MEETING DATE - April 7, 2019

ADJOURNMENT - 4:15 PM