

# City of Gainesville

*City Hall  
200 East University Avenue  
Gainesville, Florida 32601*



## **Minutes - Final**

**Tuesday, March 31, 2015**

**5:00 PM**

**City Hall, Room 16**

## **Audit and Finance Committee**

*Mayor Ed Braddy, Chair  
Mayor-Commissioner Pro Tem Todd Chase, Member*

*Persons with disabilities who require assistance to participate in this meeting are requested to notify the Equal Opportunity Department at 334-5051 or call the TDD phone line at 334-2069.*

**CALL TO ORDER**

**ROLL CALL**

**ADOPTION OF THE AGENDA**

*The agenda was adopted as presented.*

**Adopted**

**APPROVAL OF MINUTES**

[140812.](#) Minutes of the Audit and Finance Committee Meeting of February 17, 2015 (B)

**Attachments:** [140812 AFC Minutes of 2-17-2015.pdf](#)

*The minutes of the February 17, 2015 meeting were approved as circulated.*

**RECOMMENDATION** *The Audit and Finance Committee approve the minutes of February 17, 2015 as circulated.*

**Approved as Recommended**

**DISCUSSION OF ITEMS**

[140811.](#) City of Gainesville Fiscal Year 2014 Comprehensive Annual Financial Report, Audited Financial Statements, Auditors' Reports, Auditors' Management Letters and Single Audit Reports (B)

**Attachments:** [140811-1\\_FY2014COGCompAnnualFinancialReport\\_20150331.pdf](#)  
[140811-1A\\_CityFY2014SAS114Letter\\_20150331.pdf](#)  
[140811-2\\_FY2014GRUAuditedFinancialStatements\\_20150331.pdf](#)  
[140811-2A\\_PurvisGrayGRUFY2014RequiredCommunication\\_20150331.pdf](#)  
[140811-3\\_FY2014WildSpacesPublicPlacesAuditedFinState\\_20150331.pdf](#)  
[140811-4\\_FY2014CRAAuditedFinancialStatements\\_20150331.pdf](#)  
[140811-5\\_FY2014EmployeesPensionFundAuditedFinState\\_20150331.pdf](#)  
[140811-6\\_FY2014ConsolidatedRetirePlanAuditedFinState\\_20150331.pdf](#)  
[140811-7\\_FY2014DisabilityPensionFundAuditedFinState\\_20150331.pdf](#)  
[140811-8\\_FY2014OtherPostemploymentBenefitsFundAuditedFinState20150](#)

*Eileen Marzak, Assistant City Auditor, introduced the item and Mr. Alan Nast, partner with Carr, Riggs & Ingram, LLC, gave a brief presentation on the results of the financial statements and external auditor's reports for General Government and GRU. Mr. Nast also responded to questions from the Committee members and staff.*

**RECOMMENDATION**

*The Audit and Finance Committee recommend that the City Commission accept the subject financial report, financial statements, auditors' reports, management letters and single audit reports; and management's written response.*

**Approved as Recommended****140809.**

Discussion of FY14 General Fund Operating Results (B)

**Attachments:** [140809 - FY 14 General Fund Operating Results.pdf](#)

*Finance Director Mark Benton presented a brief summary of the operating results for FY 2014. He reported that revenue results were close to those projected for the fiscal year and that expenditure results were under projected due to decreases in personal services expenses. The Committee members and staff discussed the undesignated reserve fund and the policy requirements. No action is needed by the City Commission as this was an informational item presented to the Committee.*

**RECOMMENDATION**

*The Audit and Finance Committee hear a report on FY14 General Fund operating results.*

**Discussed****140810.**

Fiscal year 2015 Fund Review Update Quarterly Monitoring Report - Quarter Ending December 31, 2014 (B)

**Attachments:** [140810 A -FY15 1st Qtrly Report-Final.pdf](#)

[140810 B -FY15 1st Qtr All Funds Qtrly Report-Final.pdf](#)

*Assistant Finance Director April Shuping gave a brief report on the FY 2015 Quarterly Financial Report and the 1st Quarter All Funds Quarterly Report. Committee members and staff discussed the projected fund reports and the Committee asked staff to work on better clarification of the nonmenclature used throughout the report. Staff will make revisions for the next reporting period.*

**RECOMMENDATION**

*The Audit and Finance Committee review and recommend that the City Commission receive the quarterly budget monitoring report and the fund review update for the quarter ended December 31, 2014.*

**Approved as Recommended****140698.**

First Amendment to the FY 2014-2015 General Government Financial and Operating Plan (B)

**Attachments:** [140698 - FY15 1st Qtr. Amendatory Budget Resolution.pdf](#)

[140698-A - FY2015 Amendatory 1st Quarter-Final.pdf](#)

[140698\\_Budget Amendment\\_20150416.pdf](#)

[140698\\_Resolution\\_20150416.pdf](#)

*Budget Coordinator Amy Spitzer summarized the General Fund Report and reported on the requested fund transfers from the General Fund to the specifying operating funds. There was brief discussion about the funding for the School Resource Officers and the agreement with the School Board of Alachua County.*

**RECOMMENDATION**

*The Audit and Finance Committee: (1) Review the proposed amendatory budget resolution; and if acceptable, (2)*

*recommend that the City Commission adopt the proposed resolution.*

**Approved as recommended.**

**MEMBER COMMENT**

**CITIZEN COMMENT**

**NEXT MEETING DATE**

**ADJOURNMENT**

*The meeting was adjourned at 6:20 PM.*