

001090

**THIRD AMENDMENT TO AGREEMENT FOR
DEVELOPMENT AND DISPOSITION OF PROPERTY**

This Amendment to the Agreement for Development and Disposition of Property is made and entered into by the City of Gainesville, Florida ("CITY"), the Gainesville Community Redevelopment Agency ("AGENCY") and Gainesville Commerce Center Limited Partnership ("DEVELOPER").

WHEREAS, the CITY, AGENCY and AMJ Inc. of Gainesville entered into an Agreement for Development and Disposition of Property ("the AGREEMENT") on March 19, 1999 for the Commerce Building Project and the Residential Project described in the AGREEMENT; and

WHEREAS, the CITY, AGENCY and AMJ, Inc. of Gainesville entered into a first amendment to the AGREEMENT on May 4, 2000; and

WHEREAS, the CITY, AGENCY AND AMJ, Inc. of Gainesville entered into a second amendment to the AGREEMENT on April 24, 2001

WHEREAS, on July 13, 2000 AMJ, Inc. of Gainesville assigned its rights and obligations under the AGREEMENT to the Developer of which AMJ, Inc. of Gainesville is general partner; and

WHEREAS, the AGREEMENT as amended contains dates by which certain actions must be completed; and

WHEREAS, the DEVELOPER has requested an extension to some of the dates; and

WHEREAS, the CITY and the AGENCY have agreed to the extension;

NOW, THEREFORE, the parties agree to amend the AGREEMENT as follows:

The timeline for development of the Commerce Building Project and the Residential Project is extended. To accomplish this, the following dates are expressly changed:

Paragraph	Description	From	To
5.01	Reversion language	8/1/2001	2/01/02
15.01(c)	Developer default dates:		
	Complete construction of Commerce Building Project	7/31/2001	1/31/2002
	Commence construction of first Residential Project phase	8/1/2001	2/1/2002
	Complete construction of first Residential Project phase	7/31/2002	1/31/2003
	Commence construction of second Residential Project phase	8/1/2002	2/1/2003
	Complete construction of second Residential Project phase	7/31/2003	1/31/2004
15.06(a)	Commence construction of Residential Project	8/1/2001	2/1/2002

Except as expressly modified by this THIRD AMENDMENT, or the amendment of May 4, 2000, or the amendment of April 24, 2001 the terms and conditions of the AGREEMENT remain in full force and effect.

This THIRD AMENDMENT together with the original AGREEMENT and the amendments of May 4, 2000 and April 24, 2001 form the entire contract among the parties for the Commerce Building Project and the Residential Project, and is effective on execution and delivery by the AGENCY, CITY and DEVELOPER.

IN WITNESS WHEREOF, the parties have signed this agreement this ____ day of _____, 2001.

CITY OF GAINESVILLE

ATTEST:

Thomas Bussing, Mayor

Approved as to form and legality

Marion J. Radson, City Attorney

GAINESVILLE COMMUNITY REDEVELOPMENT
AGENCY

ATTEST:

Wayne Bowers, Executive Director

Approved as to form and legality

Charles L. Hauck Sr., CRA Attorney

DEVELOPER

ATTEST:
