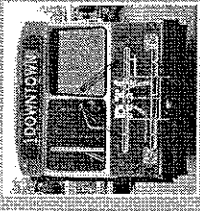
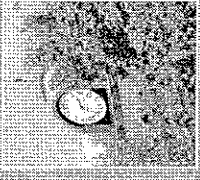


2001/21

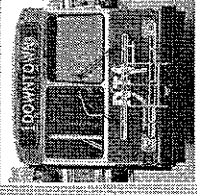
GAINESVILLE



PROPERTY TAX REFORM UPDATE

GAINEVILLE

Texas

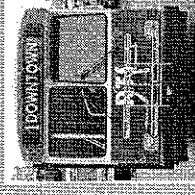
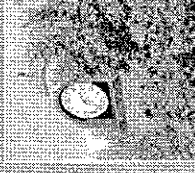


Property Tax Reform Update

- No agreement during general session
- Special session scheduled for June 12 – June 22
 - House Bill 7001
 - Senate Bill 1020
 - Governor's compromise proposal

GAINESVILLE

FLORIDA

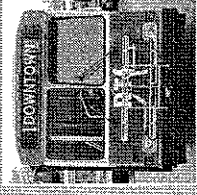


Property Tax Reform Update

- Three versions have various degrees of following provisions
 - Millage rate rollbacks or levy restrictions
 - Doubling homestead exemption
 - Exempting business tangible personal property
 - Additional homestead exemptions for first-time homebuyers
 - Portability of Save Our Homes differential

CAINE VILLE

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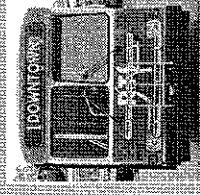
Property Tax Reform Update

- Impact of millage rate rollbacks

-2006	\$2.2M
-2005	\$3.9M
-2004	\$4.4M
-2003	\$5.6M
-2002	\$6.7M
-2001	\$7.4M

GAINE VILLE

PROPERTY

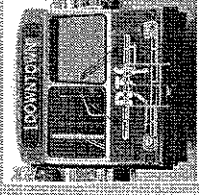


Property Tax Reform Update

- Impact of doubling homestead exemption \$2.2M

GAINE VILLE

1975



Property Tax Reform Update

- Impact of exempting up to \$25,000 of businesses' tangible personal property \$140,000